

United Intelligence Series – Greater China Fund

Manager:

UOB Asset Management (Malaysia) Berhad
Registration No. 199101009166 (219478-X)

Trustee:

Deutsche Trustees Malaysia Berhad
Registration No. 200701005591 (763590-H)

This Prospectus is dated 29 January 2026.

The date of constitution of the United Intelligence Series –
Greater China Fund is 29 January 2026.

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS
OF THIS PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A
PROFESSIONAL ADVISER.**

**FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH
SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK
FACTORS" COMMENCING ON PAGE 13.**



TABLE OF CONTENTS

RESPONSIBILITY STATEMENTS AND STATEMENTS OF DISCLAIMER	1
DEFINITION	3
CORPORATE DIRECTORY	7
CHAPTER 1: THE FUND	8
1.1 Name of the Fund	8
1.2 Fund Category	8
1.3 Fund Type	8
1.4 Base Currency	8
1.5 Class(es) of Units	8
1.6 Initial Offer Period	8
1.7 Initial Offer Price	8
1.8 Commencement Date	9
1.9 Investment Objective	9
1.10 Investment Policy and Strategy	9
1.11 Asset Allocation	10
1.12 Performance Benchmark	10
1.13 Investors' Profile	10
1.14 Distribution Policy	10
1.15 Permitted Investments.....	11
1.16 Investment Restrictions and Limits	11
1.17 Commitment Approach	12
1.18 Risk Factors.....	13
1.19 Risk Mitigation.....	19
CHAPTER 2: INFORMATION ON THE UNITED GREATER CHINA FUND (“TARGET FUND”)	20
2.1 About the Management Company of the Target Fund	20
2.2 About the Target Fund.....	20
2.3 General Authorised Investments and Guidelines.....	24

Prospectus in respect of the United Intelligence Series – Greater China Fund

2.4	Fees Charged by the Target Fund	29
2.5	Temporary Suspension or Suspension of Dealing	30
2.6	Realisation of Units.....	31
2.7	Limitation on Realisation	32
2.8	Compulsory Realisations	33
2.9	Swing Pricing	34
CHAPTER 3: FEES, CHARGES AND EXPENSES.....		36
3.1	Sales Charge	36
3.2	Redemption Charge	36
3.3	Transfer Fee.....	36
3.4	Switching Fee	36
3.5	Other Charges	37
3.6	Annual Management Fee.....	37
3.7	Annual Trustee Fee.....	37
3.8	Other Expenses.....	37
3.9	Policy on Rebates and Soft Commissions	38
CHAPTER 4: TRANSACTION INFORMATION.....		39
4.1	Sale and Purchase of Units.....	39
4.1.1	Computation of NAV and NAV per Unit of the Fund	39
4.2	Pricing of Units.....	45
4.3	Sale of Units	46
4.4	Redemption of Units	47
4.5	Cooling-off Policy	49
4.6	Minimum Holdings	49
4.7	Policy on Gearing.....	50
4.8	Transfer of Units	50
4.9	Switching Facility.....	50
4.10	Temporary Suspension of Determination of NAV and of the Issue, Switching and Redemption of Units	51
4.11	Valuation of the Fund and Bases of Valuation of the Assets of the Fund	52
4.11.1	Valuation of the Fund	52

Prospectus in respect of the United Intelligence Series – Greater China Fund

4.11.2	Bases for Valuation of the Assets of the Fund	52
4.12	Mode of Distribution	52
CHAPTER 5: THE MANAGER.....		54
5.1	Background Information	54
5.2	Roles, Duties and Responsibilities of the Manager	54
5.3	Board of Directors.....	54
5.4	Investment Team.....	54
5.5	Material Litigation	55
CHAPTER 6: TRUSTEE.....		56
6.1	About Deutsche Trustees Malaysia Berhad	56
6.2	Experience in Trustee Business.....	56
6.3	Roles, Duties and Responsibilities of the Trustee	56
6.4	Trustee’s Delegate (Custodian)	56
6.5	Trustee’s Disclosure of Material Litigation and Arbitration	56
6.6	Trustee’s Disclosure on Related-Party Transactions/Conflict of Interests	57
CHAPTER 7: SALIENT TERMS OF THE DEED		58
7.1	Rights and Liabilities of the Unit Holders.....	58
7.2	Maximum Fees and Charges permitted by the Deed	58
7.3	Procedures to increase the maximum rate of the direct and indirect fees and charges as provided in this Prospectus.....	59
7.4	Procedures to increase the maximum rate of the direct and indirect fees and charge as set out in the Deed	60
7.5	Permitted Expenses payable out of the Fund’s property	60
7.6	The Manager’s Right to Retire	61
7.7	Removal and Replacement of the Manager	61
7.8	Retirement of the Trustee	62
7.9	Removal and Replacement of the Trustee	62
7.10	Termination of the Fund	62
7.11	Termination of a Class of Units	63
7.12	Unit Holders’ Meeting	64
CHAPTER 8: APPROVALS AND CONDITIONS.....		66

Prospectus in respect of the United Intelligence Series – Greater China Fund

CHAPTER 9: RELATED-PARTY TRANSACTIONS OR CONFLICT OF INTEREST.....	67
CHAPTER 10: TAX ADVISER’S LETTER.....	68
CHAPTER 11: ADDITIONAL INFORMATION.....	77
11.1 Reports and up-to-date information relating to the Fund.....	77
11.2 Customer Service.....	77
11.3 Deed(s)	77
11.4 Financial Year End	77
11.5 Unclaimed Moneys Policy	77
11.6 Tax	77
11.7 Consent.....	77
CHAPTER 12: DOCUMENTS AVAILABLE FOR INSPECTION	78
CHAPTER 13: LIST OF UOB ASSET MANAGEMENT (MALAYSIA) BERHAD’S OFFICE, INSTITUTIONAL UNIT TRUST SCHEME ADVISERS AND AUTHORISED DISTRIBUTORS	79

**RESPONSIBILITY STATEMENTS AND STATEMENTS OF
DISCLAIMER**

Responsibility Statements

This Prospectus in respect of the United Intelligence Series – Greater China Fund has been reviewed and approved by the directors of UOB Asset Management (Malaysia) Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Prospectus false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia has authorised the United Intelligence Series – Greater China Fund (“Fund”) and a copy of this Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Fund, and registration of this Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of UOB Asset Management (Malaysia) Berhad, the management company responsible for the said Fund and takes no responsibility for the contents in this Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Additional Statements

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Prospectus or the conduct of any other person in relation to the Fund.

This Prospectus does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or U.S. Person(s), except in a transaction which does not violate the securities laws of the United States of America. Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Fund.

INVESTORS SHOULD NOTE THAT THE CAPITAL OF THE FUND WILL BE ERODED AS THE FUND MAY DECLARE DISTRIBUTION OUT OF CAPITAL WHERE THE DISTRIBUTION IS ACHIEVED BY FORGOING THE POTENTIAL FOR FUTURE CAPITAL GROWTH AND THIS CYCLE MAY CONTINUE UNTIL ALL CAPITAL IS DEPLETED.

Additional Disclosures on Personal Information

Investors are advised to read and understand the full personal data or information related disclosures which will be given to you together with the application form before purchasing Units of the Fund. The said disclosures consist of, but are not limited to, UOB Asset Management (Malaysia) Berhad being

Prospectus in respect of the United Intelligence Series – Greater China Fund

entitled to transfer, release and disclose from time to time any information relating to the Unit Holders to any of UOB Asset Management (Malaysia) Berhad's parent company, subsidiaries, associate companies, affiliates, delegates, service providers and/or agents (including any outsourcing agents and/or data processors) for any purpose on the basis that the recipients shall continue to maintain the confidentiality of information disclosed as required by laws, regulations or directives, regulatory agency, government body or authority, or in relation to any legal action to any court.

DEFINITION

Act or CMSA		The Capital Markets and Services Act 2007 as may be amended from time to time.
ASEAN Framework	CIS	The streamlined authorisation framework for the cross-border offer of ASEAN collective investment schemes developed pursuant to the ASEAN Capital Markets Forum's Implementation Plan endorsed at the 13 th ASEAN Finance Ministers' Meeting.
AUD		Australian Dollar, the official currency of Australia.
AUD Hedged Class	Acc	A Class of Units denominated in AUD which will be hedged against the Base Currency and does not declare or pay distributions.
Authority		Monetary Authority of Singapore.
Base Currency		The base currency of the Fund, i.e. USD.
BNM		Bank Negara Malaysia.
Bursa Malaysia		The stock exchange managed and operated by Bursa Malaysia Securities Berhad.
Business Day		<p>A day on which Bursa Malaysia is open for trading and banks in Kuala Lumpur are open for business.</p> <p>The Manager may declare certain Business Days to be a non-Business Day if the Target Fund is closed for business. This is to ensure investors are given a fair valuation of the Fund when making subscription or redemption.</p>
Class(es) of Units		Any class of Units representing similar interests in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the Fund and a "Class of Units" means any one class of Units of the Fund.
Class Z USD Acc		A class of units of the Target Fund denominated in USD, which does not declare or pay distributions but accumulates investment gains and income in its net asset value.
CMP Regulations		(a) MAS Notice SFA 04-N12: Notice on the Sale of Investment Products issued by the Authority; and (b) Securities and Futures (Capital Markets Products) Regulations 2018.
Code		Code on Collective Investment Schemes issued by the Authority, as amended from time to time.
Deed		The deed entered into between the Manager and the Trustee dated 24 November 2025, including any supplementary deed(s) in relation to the Fund and registered with the SC.
Deposits		Moneys placed in financial institutions in fixed deposits or current account.
Eligible Market		An exchange, government securities market or an OTC market:

Prospectus in respect of the United Intelligence Series – Greater China Fund

- (a) that is regulated by a regulatory authority of that jurisdiction;
- (b) that is open to the public or to a substantial number of market participants; and
- (c) on which financial instruments are regularly traded.

Excluded Investment Products (EIP)

Broadly defined as investment products which have terms and features that are generally less complex and are more easily understood by retail investors. The classification of an EIP/prescribed capital markets product is determined by its complexity rather than its risk level.

Are defined:

- (a) as such under MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products issued by the Authority; and
- (b) as “prescribed capital markets products” under the Securities and Futures (Capital Markets Products) Regulations 2018.

FATCA

The U.S. Foreign Account Tax Compliance Act, as amended from time to time.

FIMM

The Federation of Investment Managers Malaysia.

financial institution

- (a) if the institution is in Malaysia:
 - (i) licensed bank*;
 - (ii) licensed investment bank*;
 - (iii) licensed Islamic bank#; or
- (b) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services.

Notes:

* *has the meaning assigned to it in the Financial Services Act 2013.*

has the meaning assigned to it in the Islamic Financial Services Act 2013.

Forward Price

The price of a Unit that is the NAV per Unit calculated at the next valuation point after a purchase request or a redemption request, as the case may be, is received by us.

Fund

United Intelligence Series – Greater China Fund.

GBP

Pound Sterling, the official currency of the United Kingdom.

GBP Hedged Acc Class

A Class of Units denominated in GBP which will be hedged against the Base Currency and does not declare or pay distributions.

Guidelines

The Guidelines on Unit Trust Funds, issued by the SC, as may be amended from time to time.

Holder

A unit holder of the Target Fund.

Initial Offer Period

In respect of a Class of Units, means the period described as such for that Class of Units in this Prospectus; during this period, Units are created, cancelled, sold and redeemed at the Initial Offer Price.

Initial Offer Price

A fixed price payable by an applicant for Units purchased or redeemed during the Initial Offer Period.

Prospectus in respect of the United Intelligence Series – Greater China Fund

IUTA	An institutional unit trust scheme adviser registered with the FIMM.
Jointholder	A person who holds Units together with another person or persons and “Jointholders” means the persons who are holding the same Units.
long-term	A period of at least five (5) years.
Management Company	UOB Asset Management Ltd.
Manager, UOBAM(M), us, our, we	UOB Asset Management (Malaysia) Berhad.
MYR Acc Class	A Class of Units denominated in MYR which does not declare or pay distributions.
MYR Hedged Acc Class	A Class of Units denominated in MYR which will be hedged against the Base Currency and does not declare or pay distributions.
NAV per Unit	The NAV of the Fund attributable to a Class of Units divided by the number of Units in circulation of that Class of Units, at the valuation point.
Net Asset Value (NAV)	The NAV of the Fund is determined by deducting the value of all the Fund’s liabilities from the value of all the Fund’s assets, at the valuation point. Where the Fund has more than one Class of Units, there shall be a NAV of the Fund attributable to each Class of Units.
OTC	Over-the-counter.
PRC	People’s Republic of China.
Prospectus	This prospectus, which is the first prospectus, including any supplementary prospectus for the Fund.
Qualifying CIS	A collective investment scheme constituted or established in its home jurisdiction which has been approved by its home regulator for offer to the public in the home jurisdiction, and assessed by its home regulator as suitable to apply to a host regulator for its units to be offered to the public cross-border in the host jurisdiction pursuant to the ASEAN CIS Framework.
RM / MYR	Ringgit Malaysia, the official currency of Malaysia.
RMB	Renminbi, the official currency of the PRC.
RMB Hedged Acc Class	A Class of Units denominated in RMB which will be hedged against the Base Currency and does not declare or pay distributions.
SC	Securities Commission Malaysia.
SGD	Singapore Dollar, the official currency of the Republic of Singapore.
SGD Hedged Acc Class	A Class of Units denominated in SGD which will be hedged against the Base Currency and does not declare or pay distributions.
Special Resolution	A resolution passed at a meeting of Unit Holders duly convened in accordance with the Deed by a majority of not less than three-fourths (3/4) of the Unit Holders present and voting at the meeting in person or by

Prospectus in respect of the United Intelligence Series – Greater China Fund

proxy; for the avoidance of doubt, “three-fourths (3/4) of the Unit Holders present and voting at the meeting in person or by proxy” means three-fourths (3/4) of the votes cast by the Unit Holders present and voting at the meeting in person or by proxy; for the purposes of terminating the Fund or a Class of Units, “Special Resolution” means a resolution passed at a meeting of Unit Holders duly convened in accordance with the Deed by a majority in number representing at least three-fourths (3/4) of the value of the Units held by the Unit Holders present and voting at the meeting in person or by proxy.

Standards of Qualifying CIS

The set of rules and regulations as agreed (and as may be amended from time to time) amongst the ASEAN Capital Markets Forum’s Members, which governs the operation of the ASEAN CIS Framework, and published at <http://www.theacmf.org/>.

Target Fund

United Greater China Fund.

Trustee / DTMB

Deutsche Trustees Malaysia Berhad.

Unit

Refers to an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a unit issued for each Class of Units.

Unit Holder

The person registered as the holder of a Unit or Units, including a Jointholder.

USD

United States Dollar, the official currency of the United States of America.

USD Acc Class

A Class of Units denominated in USD which does not declare or pay distributions.

U.S. (United States) Person

- (a) a U.S. citizen (including dual citizen);
- (b) a U.S. resident alien for tax purposes;
- (c) a U.S. partnership;
- (d) a U.S. corporation;
- (e) any estate other than a non-U.S. estate;
- (f) any trust if:
 - i) a court within the U.S. is able to exercise primary supervision over the administration of the trust;
 - ii) one or more U.S. Persons have the authority to control all substantial decisions of the trust; and
- (g) any other person that is not a non-U.S. person.

Note: Unless the context otherwise requires, words importing the singular number should include the plural number and vice versa.

CORPORATE DIRECTORY

Manager

Name: UOB Asset Management (Malaysia) Berhad
Registration No.: 199101009166 (219478-X)

Registered Office and
Business Address: Level 20, UOB Plaza 1
7, Jalan Raja Laut
50350 Kuala Lumpur
Malaysia

Telephone Number: 03-2779 0011
Facsimile Number: 03-2602 1011
Email Address: UOBAMCustomerCareMY@UOBgroup.com
Website: www.uobam.com.my

Trustee

Name: Deutsche Trustees Malaysia Berhad
Registration No.: 200701005591 (763590-H)

Registered Office and
Business Address: Level 20, Menara IMC
No. 8, Jalan Sultan Ismail
50250 Kuala Lumpur
Malaysia

Telephone Number: 03-2053 7522
Facsimile Number: 03-2053 7526
Email Address: dtmb.rtm@db.com

CHAPTER 1: THE FUND

1.1 Name of the Fund

United Intelligence Series – Greater China Fund

1.2 Fund Category

Equity (feeder fund)

1.3 Fund Type

Growth

1.4 Base Currency

USD

1.5 Class(es) of Units

- AUD Hedged Acc Class
- GBP Hedged Acc Class
- MYR Hedged Acc Class
- RMB Hedged Acc Class
- SGD Hedged Acc Class
- MYR Acc Class
- USD Acc Class

We have the discretion to introduce new Class(es) of Units with different features which include but are not limited to currency denomination, fees, charges and transactions details without the need to obtain Unit Holders' approval, provided that in our opinion after consulting the Trustee, such new Class(es) of Units does not materially prejudice the interests of the existing Unit Holders. In the event that new Class(es) of Units is included in the Fund, a supplementary prospectus or replacement prospectus setting out the new Class(es) of Units will be registered, lodged and issued. Unit Holders will be notified by way of notice prior to the effective date of the new Class(es) of Units in accordance with the relevant laws.

1.6 Initial Offer Period

A period of twenty-one (21) days which is from 29 January 2026 to 18 February 2026.

We reserve the right to shorten the Initial Offer Period at our discretion.

1.7 Initial Offer Price

AUD Hedged Acc Class	AUD 1.0000
GBP Hedged Acc Class	GBP 1.0000

Prospectus in respect of the United Intelligence Series – Greater China Fund

MYR Hedged Acc Class	MYR 1.0000
RMB Hedged Acc Class	RMB 1.0000
SGD Hedged Acc Class	SGD 1.0000
MYR Acc Class	MYR 1.0000
USD Acc Class	USD 1.0000
If the Fund / Class(es) of Units has no subscription during the Initial Offer Period, the selling price of the Units of the Fund / Class(es) of Units pursuant to an application for Units of the Fund / Class(es) of Units received on a Business Day after the Initial Offer Period shall be the Initial Offer Price.	

1.8 Commencement Date

The first (1st) Business Day after the end of the Initial Offer Period.

1.9 Investment Objective

The Fund seeks to provide long-term capital appreciation.

Note: Any material change to the investment objective of the Fund would require Unit Holders' approval.

1.10 Investment Policy and Strategy

The Fund seeks to achieve its investment objective by investing a minimum of 90% of the Fund's NAV in the Target Fund with the remaining balance in liquid assets i.e. money market instruments and Deposits. As the Fund is a feeder fund which invests substantially in the Target Fund, the Fund relies on all the investment decisions made at the Target Fund level.

When deemed necessary, we may use derivatives such as options, futures contracts, forwards contracts or swaps for the purpose of currency hedging. In the event of a downgrade in the rating of a counterparty of an OTC derivative, we reserve the right to deal with the OTC derivative in the best interests of the Unit Holders. In this event, we shall, on best effort basis, liquidate the derivative position to safeguard the interests of the Unit Holders. However, we reserve the right to maintain the investment if we deem the downgrade as a temporary event which could potentially reverse within six (6) months. We will ensure that the Fund's global exposure from financial derivatives position does not exceed the Fund's NAV at all times. Such exposure will be calculated using the commitment approach as described in *Section 1.17 Commitment Approach*.

We may adopt a temporary defensive strategy that may be inconsistent with the Fund's investment strategy and asset allocation in response to adverse economic, political or market condition. Under such circumstances, the Fund may hold up to 100% of its NAV in liquid assets i.e. money market instruments and Deposits.

If in our opinion, the Target Fund no longer meets the Fund's objective, we may, in consultation with the Trustee, liquidate the investments in the Target Fund and hold 100% of the Fund's NAV in liquid assets i.e. money market instruments and Deposits and replace the Target Fund with another target fund with similar objective.

Note: A replacement of the Target Fund would require Unit Holders' approval.

Prospectus in respect of the United Intelligence Series – Greater China Fund

1.11 Asset Allocation

- A minimum of 90% of the Fund's NAV in the Target Fund; and
- Up to 10% of the Fund's NAV in liquid assets i.e. money market instruments and Deposits.

1.12 Performance Benchmark

MSCI Golden Dragon Index which is also the performance benchmark of the Target Fund.

The risk profile of the Fund is different from the risk profile of the performance benchmark. There is no guarantee that the Fund will outperform the performance benchmark.

The performance benchmark is available at www.msci.com. Investors may also obtain information on the performance benchmark from us. Please refer to the *Corporate Directory* section on page 7 for our contact details.

1.13 Investors' Profile

The Fund is suitable for investors who:

- are seeking long-term capital growth; and
- are comfortable with the volatility and risks of investing in equities in the Greater China region.

1.14 Distribution Policy

AUD Hedged Acc Class	The Class of Units is not expected to make any distribution. However, distribution (if any) is incidental.
GBP Hedged Acc Class	
MYR Hedged Acc Class	
RMB Hedged Acc Class	
SGD Hedged Acc Class	
MYR Acc Class	
USD Acc Class	

Distribution may be made from realised gains, realised income and/or out of capital. If the realised gains or realised income is insufficient, we may declare distribution out of capital.

The rationale for distributing out of capital is to allow the Fund the flexibility to declare distribution, on an incidental basis, in the event there is insufficient income available for distribution. This capital distribution policy within this growth-oriented Fund which is focused on long-term capital appreciation, is a strategy that utilises a portion of accumulated capital over time to provide Unit Holders with returns as a reward for their investment in the Fund. This strategy allows the Fund to make incidental distribution without the necessity of realising the underlying investments, preserving its focus on long-term growth and with the expectation that the capital will be replenished through future capital gains. This strategy will be employed with careful consideration of the Fund's overall objective and the anticipation of future capital appreciation.

The effects of making distribution out of capital may include but are not limited to the following:

- (a) the value of the investments in the Fund may be reduced; and
- (b) the capital of the Fund may be eroded.

Investors should note that if distribution is made out of capital, the capital of the Fund may be eroded, and the value of future returns may be diminished.

Prospectus in respect of the United Intelligence Series – Greater China Fund

For further details on the mode of distribution, please refer to *Section 4.12 Mode of Distribution*.

1.15 Permitted Investments

Unless otherwise prohibited by the relevant regulatory authorities or any relevant law and provided always that there are no inconsistencies with the objective of the Fund, the Fund is permitted to invest in the following:

1. a collective investment scheme;
2. money market instruments;
3. Deposits; and
4. financial derivatives instruments, including but not limited to options, futures contracts, forward contracts and swaps, for hedging purposes.

1.16 Investment Restrictions and Limits

1. The Fund is a feeder fund which invests at least 90% of its NAV in units or shares of the Target Fund.
2. The Fund may invest up to 10% of its NAV in the following permitted investments:
 - (a) money market instruments that are dealt in or under the rules of an Eligible Market, and whose residual maturity does not exceed twelve (12) months;
 - (b) placement in short-term Deposits; and
 - (c) derivatives for the sole purpose of hedging arrangement.
3. We will ensure that investments in the Target Fund comply with the general requirements set out in the Guidelines.
4. The Fund must not invest in:
 - (a) a fund-of-funds;
 - (b) a feeder fund; and
 - (c) any sub-fund of an umbrella scheme which is a fund-of-funds or a feeder fund.
5. The counterparty of an OTC derivative must be a financial institution with a minimum long-term credit rating of investment grade (including gradation and subcategories) and subject to the aggregate limit in this section, the maximum exposure of the Fund to a counterparty, calculated based on:
 - (a) the exposure to a counterparty of an OTC derivative must be measured based on the maximum potential loss that may be incurred by the Fund if the counterparty defaults and not on the basis of the notional value of the OTC derivative; and
 - (b) the total exposure to a single counterparty is calculated by summing the exposure arising from all OTC derivative transactions entered into with the same counterparty,must not exceed 10% of the Fund's NAV.
6. The aggregate value of the Fund's investments in, or exposure to, a single issuer through money market instruments, Deposits, underlying assets of derivatives and counterparty exposure arising from the use of OTC derivatives must not exceed 10% of the Fund's NAV.
7. The value of the Fund's investments in money market instruments issued by any group of companies must not exceed 10% of the Fund's NAV.
8. The value of the Fund's placement in Deposits with any single financial institution must not exceed 10% of the Fund's NAV. This limit does not apply to placements of Deposits arising from:
 - (a) subscription monies received prior to the commencement of investment by the Fund;

Prospectus in respect of the United Intelligence Series – Greater China Fund

- (b) liquidation of investments prior to the termination of the Fund, where the placement of Deposits with various financial institutions would not be in the best interests of Unit Holders; or
 - (c) monies held for the settlement of redemption or other payment obligations, where the placement of Deposits with various financial institutions would not be in the best interests of Unit Holders.
9. The Fund's investments in money market instruments must not exceed 10% of the instruments issued by any single issuer. This limit does not apply to money market instruments that do not have a pre-determined issue size.
10. During temporary defensive positions, the following investment restrictions and limits will apply:
- (a) The aggregate value of the Fund's investments in, or exposure to, a single issuer through money market instruments, Deposits, underlying assets of derivatives and counterparty exposure arising from the use of OTC derivatives must not exceed 25% of the Fund's NAV.
 - (b) The value of the Fund's placement in Deposits with any single financial institution must not exceed 20% of the Fund's NAV. This limit does not apply to placements of Deposits arising from:
 - (i) subscription monies received prior to the commencement of investment by the Fund;
 - (ii) liquidation of investment prior to the termination of the Fund, where the placement of Deposits with various financial institutions would not be in the best interests of Unit Holders; or
 - (iii) monies held for the settlement of redemption or other payment obligations, where the placement of Deposits with various financial institutions would not be in the best interests of Unit Holders.
 - (c) The value of the Fund's investments in money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV.
 - (d) The value of the Fund's investments in money market instruments issued by any group of companies must not exceed 20% of the Fund's NAV.

The above stated limits and restrictions must be complied with at all times based on the most up-to-date value of the Fund's investments. Such limits and restrictions however, do not apply to securities or instruments that are issued or guaranteed by the Malaysian government or BNM.

We shall notify the SC, within seven (7) Business Days, of any breach of investment limits and restrictions with the steps taken to rectify and prevent such breach from recurring. Notwithstanding the above, any breach as a result of the following:

- (a) appreciation or depreciation in value of the Fund's investments;
- (b) repurchase of Units or payment made out of the Fund;
- (c) change in capital of a corporation in which the Fund has invested in; or
- (d) downgrade in or cessation of a credit rating,

need not be reported to the SC but must be rectified as soon as practicable within three (3) months from the date of the breach unless otherwise specified in the Guidelines. The three-month period may be extended if it is in the best interests of Unit Holders and Trustee's consent is obtained. Such extension must be subject to at least a monthly review by the Trustee.

1.17 Commitment Approach

The global exposure of the Fund is calculated as the sum of the:

- (a) absolute value of the exposure of each individual derivative not involved in netting or hedging arrangements;
- (b) absolute value of the net exposure of each individual derivative after netting or hedging arrangements; and
- (c) the values of cash collateral received pursuant to the reduction of exposure to counterparties of OTC derivatives.

Netting arrangements

- (1) Netting arrangements may be taken into account to reduce the Fund's exposure to derivatives.

- (2) The Fund may net positions between:
 - (a) derivatives on the same underlying constituents, even if the maturity dates are different; or
 - (b) derivatives and the same corresponding underlying constituents, if those underlying constituents are transferable securities, money market instruments, or units or shares in collective investment schemes.

Hedging arrangements

- (1) Hedging arrangements may be taken into account to reduce the Fund's exposure to derivatives.
- (2) The marked-to-market value of transferable securities, money market instruments, or units or shares in collective investment schemes involved in hedging arrangements may be taken into account to reduce the exposure of the Fund to derivatives.
- (3) The hedging arrangement must:
 - (a) not be aimed at generating a return;
 - (b) result in an overall verifiable reduction of the risk of the Fund;
 - (c) offset the general and specific risks linked to the underlying constituent being hedged;
 - (d) relate to the same asset class being hedged; and
 - (e) be able to meet its hedging objective in all market conditions.

1.18 Risk Factors

1.18.1 General Risks of Investing in a Unit Trust Fund

Whilst we believe that the investment policy will be effective and that investment in unit trust funds may be rewarding, investors should be aware that there are risks associated with their investment in unit trust funds. Below are some of the **general risks** which investors should be aware of when investing in a unit trust fund:

Market risk

Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the fund's net asset value.

Manager risk

This risk refers to the day-to-day management of the fund by the management company which will impact the performance of the fund. For example, investment decisions undertaken by the management company, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the deed, relevant laws or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the fund.

Inflation risk

This is the risk that investors' investment in the unit trust fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce investors' purchasing power even though the value of the investment in monetary terms has increased.

Non-compliance risk

Non-adherence with the laws, rules, regulations, prescribed practices, internal policies and procedures may result in tarnished reputation, limited business opportunities and reduced expansion potential for the management company. Investment goals may also be affected should the management company not adhere to the investment mandate (such as a unit trust fund's investment objective and investment policy and strategy). The non-adherence may be the outcome from human error (for instance the oversight of the management company) or system failure (causing unnecessary downtime). The magnitude of such risk and its impact on the unit trust fund and/or unit holders are dependent on the nature and severity of the non-compliance.

Loan financing risk

This risk occurs when investors take a loan or financing facility to finance their investment. The inherent risk of investing with borrowed or financed money includes investors being unable to service the loan or financing payments. In the event units are used as collateral, an investor may be required to top-up the investors' existing instalment if the prices of units fall below a certain level due to market conditions.

Prospectus in respect of the United Intelligence Series – Greater China Fund

Failing which, the units may be sold at a lower net asset value per unit as compared to the net asset value per unit at the point of purchase towards settling the loan or financing.

1.18.2 Specific Risks Associated with the Investment Portfolio of the Fund

Below are some of the **specific risks** when investing in the Fund; these may include but are not limited to:

Target Fund risk

The Fund is a feeder fund which invests a minimum of 90% of its NAV in the Target Fund at all times. All investment decisions on the Target Fund are left with the Target Fund's fund manager and we will have no control over the investment processes and decisions made by the Target Fund's fund manager. As such, the Fund is exposed to the risk of its NAV declining when the Target Fund's net asset value declines.

Credit and default risk

Credit risk relates to the creditworthiness of the issuers of money market instruments and/or financial institutions where the Deposits are placed and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer of the money market instruments and/or financial institutions where the Deposits are placed may impact the value as well as liquidity of the money market instruments and/or Deposits. In the case of rated money market instruments and financial institutions, this may lead to a credit downgrade.

Default risk relates to the risk that an issuer of money market instruments or a financial institution where the Deposits are placed either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the money market instruments and Deposits. This could adversely affect the NAV of the Fund.

Counterparty risk

The Fund may be exposed to counterparty risk associated with OTC derivatives as the Fund may enter into derivative contracts for hedging purposes. Counterparty risk is the risk of loss that arises from counterparties' failure to fulfil their obligation or decline in the counterparties' credit rating which may adversely impact the Fund's NAV.

Interest rate risk

Interest rate risk refers to the impact of interest rate changes on the valuation of money market instruments. When interest rates rise, money market instruments prices generally decline and this may lower the market value of the Fund's investment in the money market instruments. The reverse may apply when interest rates fall. Meanwhile, money market instruments with longer maturities and lower coupon/interest rates are more sensitive to interest rate changes.

In addition, the Fund's placement in Deposits will also be affected by interest rate changes. In the event of a decreasing interest rate environment, financial institutions may offer Deposits with lower interest rates, effectively reducing the potential returns of Deposits. Interest rates offered by the financial institutions will fluctuate according to the Overnight Policy Rate ("OPR") determined by BNM and this has direct correlation with the Fund's placement in Deposits. The Fund will enjoy higher interest income when interest rates rise and vice versa. Upon the revision of the OPR, rates for pre-existing Deposit placements will remain unchanged. The change in the OPR will only affect new Deposit placements made after such change.

Currency risk

Currency risk at the Fund level

The Fund may invest up to 10% of its NAV in liquid assets. Under adverse conditions, the Fund may hold up to 100% of its NAV in liquid assets as a temporary defensive strategy. These investments may be denominated in currencies other than the Base Currency. As a result, any fluctuations in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa. Investors should also note that any gains or losses arising from the fluctuation in exchange rate may further increase or decrease the returns of the Fund's investments.

Prospectus in respect of the United Intelligence Series – Greater China Fund

Currency risk at the Class level

Any fluctuation in the exchange rates between the Base Currency and the currency denomination of the respective Class(es) of Units which are different from the Base Currency may also have an impact on the value of investor's holdings.

Investors of the hedged Class(es) of Units will be subject to minimal currency risk as we will as much as practicable mitigate this risk by hedging the currency denomination of the hedged Class(es) of Units against the Base Currency. Investors should note that this hedging may not fully eliminate the currency risk on the hedged Class(es) of Units. In addition, by employing this hedging, investors would not be able to enjoy the additional currency gains when the Base Currency moves favourably against the currency denomination of the hedged Class(es) of Units. Additional transaction costs of hedging will also be borne by investors of the hedged Class(es) of Units.

Investors in the USD Acc Class will not be subject to currency risk at the Class level as it is denominated in the same currency as the Base Currency.

Risk of fund suspension

The Fund will be suspended immediately if the Target Fund is suspended to ensure that the Fund has a fair valuation as the Target Fund forms a material portion of the Fund's assets. The Fund may also be suspended under exceptional circumstances where the market value or fair value of a material portion of the Fund's assets cannot be determined as disclosed in *Section 4.10 Temporary Suspension of Determination of NAV and of the Issue, Switching and Redemption of Units*. Prior to triggering a suspension, we seek to manage this by allowing the Fund to hold up to 10% of its NAV in liquid assets which seeks to allow the Fund to have a sufficient buffer to meet the Unit Holders' redemption requests. We also conduct fund flow analysis to ensure that the Fund is holding sufficient cash to meet redemption requests. Suspension due to these exceptional circumstances will only be triggered as a last resort and if it is in the best interests of Unit Holders to do so.

In the event of a suspension, the Fund will not be able to accept any transactions and Unit Holders will not be able to make redemption requests and will need to stay invested in the Fund until the suspension is lifted. As such, Unit Holders will not be able to redeem their investment in the Fund until a future time and continue to be subjected to the risks of the Fund as they remain invested.

Note: For further details on temporary suspension or suspension dealing of the Target Fund, please refer to Section 2.5 Temporary Suspension or Suspension of Dealing.

Risk of limitation on realisation of the Target Fund

As the Fund will be investing a minimum of 90% of its NAV in the Target Fund, the realisation proceeds of the Fund are subject to the provisions of the deed of the Target Fund. The Management Company may limit the total number of units of the Target Fund to be realised by the Holders or cancelled by the Management Company on any dealing day to 10% of the total number of units of the Target Fund or any class of the Target Fund then in issue. Investors are advised to understand the limitation on realisation of the Target Fund at *Section 2.7 Limitation on Realisation*.

As a result, the Fund's realisation proceeds from the Target Fund may be delayed. Under such circumstance, we will apply such limitation proportionately to all Unit Holders who have validly requested redemption on such dealing day. In this case, redemption requests from Unit Holders may be processed over more than one (1) Business Day. Therefore, Unit Holders will receive their redemption proceeds in accordance to *Section 4.4 Redemption of Units* based on when the redemption request is processed in the event of limitation on realisation of the Target Fund.

Risk of compulsory realisation of the Target Fund

As the Fund will be investing a minimum of 90% of its NAV in the Target Fund, any event of compulsory realisation occurred on the Target Fund will have an impact to the Fund. In the event that the Target Fund exercises a compulsory realisation of the units of the Target Fund held by the Fund, the Fund will no longer be invested in the Target Fund and will therefore not be able to meet its asset allocation and investment objective. Investors are advised to understand the compulsory realisation of the Target Fund at *Section 2.8 Compulsory Realisations*.

Prospectus in respect of the United Intelligence Series – Greater China Fund

Under such circumstances, we, in consultation with the Trustee will call for a Unit Holders' meeting to decide on whether to terminate the Fund or replace the Target Fund with a new target fund with similar investment objective.

1.18.3 Specific Risks related to the Target Fund

Market risk

Investors should consider and satisfy yourself as to the usual risks of investing and participating in publicly traded securities. Prices of securities may go up or down in response to changes in economic conditions, interest rates and the market's perception of securities which in turn may cause the value of units in the Target Fund to rise or fall.

Some of the markets or exchanges on which the Target Fund may invest in may prove to be illiquid or highly volatile from time to time and this may affect the prices at which the Target Fund may liquidate its positions to meet realisation requests.

Equity risk

The Target Fund may invest in stocks and other equity securities which are subject to market risks that historically have resulted in greater price volatility than that experienced by bonds and other fixed income securities. This in turn may affect the value or volatility of the Target Fund.

Foreign exchange / currency risk

General

The Target Fund is denominated in SGD. Where the Target Fund makes investments which are denominated in a currency (the "Portfolio Currency") that is different from the Target Fund currency or the class currency of the Target Fund, fluctuations of the exchange rates between the Target Fund currency or class currency of the Target Fund and the Portfolio Currency may affect the value of the relevant units of the Target Fund. In the management of the Target Fund, the Management Company may hedge the foreign currency exposure of the Target Fund and may adopt an active currency management approach. However, the foreign currency exposure of the Target Fund may not be fully hedged depending on the circumstances of each case. Such circumstances include but are not limited to the outlook, hedging costs and market liquidity of the relevant currency.

Additionally, where a class of the Target Fund is denominated in a different currency from the Target Fund currency, changes in the exchange rate between the class currency of the Target Fund and the Target Fund currency may adversely affect the value of the units of such class of the Target Fund, as expressed in the class currency of the Target Fund. Subject to the same considerations in the subparagraph above, the Management Company may or may not mitigate the exchange rate risks to the extent of the value of the assets of the Target Fund attributed to such class of the Target Fund by hedging such exchange rate risks, and to the extent that the Management Company does not do so, investors will be exposed to exchange rate risks. Although a financial instrument used to mitigate the exchange rate risks of a class of the Target Fund may not be used in relation to the other classes of units within the Target Fund, the financial instrument will comprise the assets (or liabilities) of the Target Fund as a whole. The gains (or losses) on and the costs of the relevant financial instruments will, however, accrue solely to the relevant class of units of the Target Fund.

MYR may be subject to foreign exchange control policies or other local governmental laws or restrictions. In particular, conversion between the MYR and other currencies are subject to policy restrictions relating to the MYR and other regulatory requirements. Such policies and regulations may impact the applicable exchange rate, conversion costs and the ability of the MYR to convert with other currencies, which may in turn adversely affect the Target Fund and its Holders.

Political risk

The Target Fund's investments may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies, restrictions on repatriation of investments and other restrictions and controls which may be imposed by the relevant authorities in the relevant countries.

Emerging market risk

The Target Fund's investments in emerging markets may involve a high degree of risk and may be considered speculative. Such risks include (i) greater risk of expropriation, confiscatory taxation, nationalisation, and social, political and economic instability; (ii) the current small size of the markets for

securities of emerging market issuers and the currently low or non-existent volume of trading, resulting in lack of liquidity and in price volatility, (iii) certain national policies which may restrict the Target Fund's investment opportunities including restrictions on investing in issuers or industries deemed sensitive to relevant national interests; and (iv) the absence of developed legal structures governing private or foreign investment and private property.

Derivatives risk

The Target Fund will be subject to risks associated with the financial derivatives instruments ("FDI"). FDIs include foreign exchange forward contracts and equity index future contracts. An investment in a FDI may require the deposit of an initial margin and additional deposit of margin on short notice if the market moves against the investment position. If the required margin is not provided in time, the investment may be liquidated at a loss. Therefore, it is essential that investments in FDIs are monitored closely. The Management Company has controls for investments in FDIs and has in place systems to monitor the FDI positions of the Target Fund. Please refer to *Section 2.2 About the Target Fund* for more information on the risk management procedures on certain investments of the Target Fund.

Liquidity risk of investments

Investments by the Target Fund in some Asian and/or emerging markets often involve a greater degree of risk due to the nature of such markets which do not have fully developed services such as custodian and settlement services often taken for granted in more developed markets. There may be a greater degree of volatility in such markets because of the speculative element, significant retail participation and lack of liquidity which are inherent characteristics of these markets.

Single country, section and regional risk

Investors should be aware that while investments in single country, sector or regional fund may present greater opportunities and potential for capital appreciation, such fund may be subject to higher risks as it may be less diversified than a global portfolio.

Small and medium capitalisation companies risk

Investments in small and medium capitalisation companies, if any, generally carry greater risk than is customarily associated with larger capitalisation companies. Examples of such risks are less public information, more limited financial resources and product lines, greater volatility, higher risk of failure than larger companies and less liquidity. This may result in greater volatility in the share prices of such companies.

Counterparty risks

The Target Fund is exposed to the risk that a counterparty may default on its obligations to perform under a particular contract. If a counterparty becomes bankrupt or insolvent, the Target Fund could experience delays in liquidating an investment and may therefore incur significant losses, including losses resulting from a decline in the value of the investment during the period in which the Target Fund seeks to enforce its rights. The Target Fund may also be unable to realise any gains on the investment during such period and may incur fees and expenses to enforce its rights. There is also a risk that counterparty contracts may be terminated earlier due to, for instance, bankruptcy, supervening illegality or change in the tax or accounting laws relative to those laws existing at the time the contracts were entered into.

Exceptional market conditions risk

Under certain market conditions such as during volatile markets or crisis situations or where trading on the relevant stock exchange is suspended, restricted or otherwise impaired, it may be difficult or impossible to liquidate or rebalance positions. During such times, the Target Fund may be unable to dispose of certain assets due to thin trading or lack of a market or buyers. Placing a stop-loss order may not necessarily limit the Target Fund's losses to intended amounts as market conditions may make it impossible to execute such order at the ideal price. In addition, such circumstances may force the Target Fund to dispose of assets at reduced prices, thereby adversely affecting the Target Fund's performance. Investments may also be difficult to value with any degree of accuracy or certainty. The dumping of securities in the market could further deflate prices. If the Target Fund incurs substantial trading losses, the need for liquidity could rise sharply at the same time that access to liquidity is impaired. Further, in a market downturn, the financial conditions of the Target Fund's counterparties could be weakened, thereby increasing the Target Fund's credit risk.

Actions of institutional investors

The Target Fund may accept subscriptions from institutional investors and such subscriptions may constitute a large portion of the total investments in the Target Fund. While these institutional investors will not have any control over the investment decisions for the Target Fund, the actions of such investors may have a material effect on the Target Fund. For example, substantial realisations of units of the Target Fund by an institutional investor over a short period of time could necessitate the liquidation of the Target Fund's assets at a time and in a manner which does not provide maximum economic advantage to the Target Fund and which could therefore adversely affect the value of the Target Fund's assets.

Broker risk

The Management Company may engage the services of third party securities brokers and dealers to acquire or dispose the investments of the Target Fund and to clear and settle their exchange traded securities trades. In selecting brokers and dealers and in negotiating any commission involved in the Management Company's transactions with the third party securities brokers and dealers, the Management Company considers, amongst other things, the range and quality of the professional services provided by such brokers and dealers and their credit standing and licensing or regulated status.

It is possible that the brokers or dealers engaged for the Target Fund may encounter financial difficulties that may impair the Target Fund's operational capabilities. If a broker or dealer fails or becomes insolvent, there is a risk that the Target Fund's orders may not be transmitted or executed and its outstanding trades made through the broker or dealer may not settle.

Investment management risk

Investment performance depends on the Target Fund's portfolio management team and the said team's investment strategies. If the Target Fund's investment strategies do not perform as expected, if opportunities to implement those strategies do not arise, or if the said team does not implement its investment strategies successfully, the Target Fund's investment portfolio may underperform or suffer significant losses.

Risk of using rating agencies and other third parties

Credit ratings of instruments invested into by the Target Fund represent the Management Company's and/or rating agencies' opinion regarding the credit quality of the instrument or the institution and are not a guarantee of quality. Rating methodologies generally rely on historical data, which may not be predictive of future trends and adjustments to credit ratings in response to subsequent changes in circumstances may take time. When a debt security is rated, the downgrading of such debt security could decrease the value and liquidity of the security.

Where the Management Company relies on ratings issued by credit rating agencies, the Management Company has established a set of internal credit assessment standards and has put in place a credit assessment process to ensure that the Target Fund's investments are in line with these standards. Information on the Management Company's credit assessment process will be made available to investors upon request.

The Management Company may rely, without independent investigation, upon pricing information and valuations furnished to the Target Fund by third parties, including pricing services and independent brokers/dealers. Their accuracy depends on these parties' methodology, due diligence and timely response to changing conditions. The Management Company will not be responsible for any failures by such parties in their valuations.

Concentration risk

Where the Target Fund focuses its investments on a limited number of markets, countries, types of investment and/or issuers, it will not enjoy the same level of diversification of risks across different markets, countries, types of investment and/or issuers that would be possible if investments were not so concentrated. Such a concentration of investments could increase the potential for volatility and risk of loss, especially in periods of pronounced market volatility. While the Management Company may allocate the Target Fund's assets among differing investment strategies and techniques, there are no fixed allocation percentages. There is the risk that a disproportionate share of the Target Fund's assets may be committed to one or more strategies or techniques. The Target Fund will be managed as a concentrated portfolio and this may increase the likelihood of volatile performance, especially in periods of pronounced market volatility.

1.19 Risk Mitigation

The risk management strategies and techniques employed will be at the Target Fund level, please refer to *Section 1.18.3 Specific Risks related to the Target Fund* for more information on the risk management procedures on certain investments.

In addition, we may take temporary defensive positions that may be inconsistent with the Fund's investment strategy and asset allocation in response to adverse economic, political or market condition. In such circumstances, the Fund may hold up to 100% of its NAV in liquid assets as a defensive strategy. As a result, the Fund's performance may deviate from the Target Fund's performance. The Fund will also be monitored daily to ensure compliance with the permitted investments and investment restrictions of the Fund.

We have in place liquidity risk management policies to monitor, measure and manage the liquidity risks of the Fund to enable the Fund to meet redemption requests from Unit Holders. We seek to manage this by allowing the Fund to hold up to 10% of its NAV in liquid assets which seeks to allow the Fund to have a sufficient buffer to meet the Unit Holders' redemption requests. We also conduct fund flow analysis to ensure that the Fund is holding sufficient cash to meet redemption requests. The Target Fund is a daily liquidity fund which under normal circumstances, would enable the Fund to redeem and meet redemption requests.

The Fund will be suspended immediately if the Target Fund is suspended to ensure that the Fund has a fair valuation as the Target Fund forms a material portion of the Fund's assets. The Fund may also be suspended under exceptional circumstances where the market value or fair value of a material portion of the Fund's assets cannot be determined as disclosed in *Section 4.10 Temporary Suspension of Determination of NAV and of the Issue, Switching and Redemption of Units*. We will utilise our liquidity risk management tools as per above prior to triggering a suspension due to these exceptional circumstances. This will only be triggered as a last resort and if it is in the best interests of Unit Holders to do so.

In the event of a suspension, the Fund will not be able to accept any transactions and Unit Holders will not be able to make redemption requests and will need to stay invested in the Fund until the suspension is lifted. As such, Unit Holders will not be able to redeem their investment in the Fund until a future time and continue to be subjected to the risks of the Fund as they remain invested.

Note: For further details on temporary suspension or suspension dealing of the Target Fund, please refer to Section 2.5 Temporary Suspension or Suspension of Dealing.

THE ABOVE SHOULD NOT BE CONSIDERED TO BE AN EXHAUSTIVE LIST OF THE RISKS WHICH POTENTIAL INVESTORS SHOULD CONSIDER BEFORE INVESTING INTO THE FUND. POTENTIAL INVESTORS SHOULD BE AWARE THAT AN INVESTMENT IN THE FUND MAY BE EXPOSED TO OTHER RISKS FROM TIME TO TIME.

YOU SHOULD RELY ON YOUR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF AN INVESTMENT. YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THIS PROSPECTUS AND, IF NECESSARY, CONSULT YOUR ADVISER(S) BEFORE MAKING AN INVESTMENT DECISION.

CHAPTER 2: INFORMATION ON THE UNITED GREATER CHINA FUND (“TARGET FUND”)

2.1 About the Management Company of the Target Fund

The Fund invests all or substantially all of its assets in Class Z USD Acc of the United Greater China Fund. Details of the Management Company are set out below:

Management Company of the Target Fund

The management company of the Target Fund is UOB Asset Management Ltd (“UOBAM”), whose registered office is at 80, Raffles Place, UOB Plaza, Singapore 048624.

UOBAM is a wholly-owned subsidiary of United Overseas Bank Limited (“UOB”). Established in 1986, UOBAM has been managing collective investment schemes and discretionary funds in Singapore for over thirty-five (35) years. UOBAM is licensed and regulated by the Authority. UOBAM has an extensive presence in Asia with regional business and investment offices in Malaysia, Thailand, Brunei, Indonesia, Taiwan, Japan and Vietnam. UOBAM has a joint venture with Ping An Fund Management Company Limited.

Through its network of offices, UOBAM offers global investment management expertise to institutions, corporations and individuals, through customised portfolio management services and unit trusts. As at 31 October 2025, UOBAM manages sixty-six (66) unit trusts in Singapore. UOBAM is one of the largest unit trust managers in Singapore in terms of assets under management.

Since 1996, UOBAM has won a total of two hundred and fifty (250) awards in Singapore. These awards recognise UOBAM’s investment performance across different markets and sectors.

With growing evidence of Artificial Intelligence (AI)’s effectiveness in investment circles, UOBAM leverages investment-related technologies in a prudent way to enhance investment solutions and outcomes for its investors. UOBAM’s proprietary AI-Augmentation model augments its existing investment expertise and robust management processes with technology-driven analyses and insights. The model has three (3) implementation levels - screening (the model screens the investment universe to generate shortlists), selection (where analyst selections and ratings are incorporated into the model), and optimisation (where risk-constrained security/sector weights are added through an optimisation process). The model will be implemented on the Target Fund after careful assessment by the relevant investment team and prior notice to the Holders. More information on the Target Fund’s investment process can be found on <https://www.uobam.com.sg/ai-augmentation/index.page>.

2.2 About the Target Fund

Information on the Target Fund	
Name of Target Fund	United Greater China Fund
Regulatory Authority	Monetary Authority of Singapore
Management Company of the Target Fund	UOB Asset Management Ltd
Domicile	Singapore
Name of share class	Class Z USD Acc
Inception Date of the Target Fund	29 May 1997

Investment Objective

The investment objective of the Target Fund is to achieve long-term capital growth primarily through investment in companies with assets or revenues being in or derived from the PRC, Hong Kong SAR and Taiwan.

Prospectus in respect of the United Intelligence Series – Greater China Fund

Investment Focus and Approach

The Target Fund invests primarily in equity securities. Subject to the foregoing, The Target Fund may invest in other securities including, without limitation, equity related securities such as depositary receipts.

The Target Fund may also invest, from time to time, in any industry or sector which in the opinion of the Management Company offers good growth opportunity and investment value. As defensive measures or in times of extreme volatility in the markets, the Management Company may from time to time hold cash deposits, money market instruments or liquid instruments to safeguard the investment portfolio. The Management Company may also hold cash deposits or liquid instruments for liquidity purposes.

The Target Fund is supported by a bottom-up investment process involving rigorous company research. In addition, the Management Company also employs a top-down process to review asset allocation at both the regional/country and sector levels. The Management Company believes long-term investment performance can be achieved by employing a rigorous research process that enables it to identify companies that generate superior returns as well as by identifying companies that are undervalued.

Bottom-up approach

As mentioned above, fundamental and valuation analysis (bottom-up) forms an integral part of the Management Company's research effort. Key elements of this include:

Fundamental evaluation

This includes the evaluation of company management, products and services, competitive positioning, operating outlook, earnings prospects, risk factors and corporate governance standards.

Valuation analysis

This includes some form of discounted cash flow valuation approach, comparative multiples (price/earnings, price/book value, price/cash flow and dividend yield), and a wide range of profitability measures (operating margin, return on equity, return on invested capital vs. cost of capital).

In addition, company visits, meetings with management and participation in conference calls are important to the Management Company's research effort. In the stock screening process, the Management Company actively screens reasonable number of equity securities from a larger universe.

Investment analysts identify investment opportunities after considering a range of potential alternatives, assessing on the basis of performance benchmark analysis as well as valuation considerations.

The Target Fund is supported by the same broad bottom up approach. Rather than being supported by a large investment team and the firm's core model portfolios, the Target Fund is supported by smaller teams dedicated to managing the specific mandate type.

Top-down approach

The top-down assessment of the markets and asset allocation involves a detailed quarterly review of market conditions, risks, and valuations to arrive at return expectations across asset classes, regions and sectors in order to establish internal targeted allocations for the various portfolios.

Investment Restrictions

The Target Fund shall be subject to the investment guidelines and borrowing limits set out under Appendix 1 of the Code.

The Target Fund's units are Excluded Investment Products. Accordingly, the Target Fund will not invest in any product or engage in any transaction which may cause the units of the Target Fund not to be regarded as Excluded Investment Products.

The Target Fund is a Qualifying CIS, the Target Fund shall also be subject to the Standards of Qualifying CIS and/or any other law, regulation, rule, guideline or directive enacted or issued pursuant to the ASEAN CIS Framework which is applicable to the Target Fund, as may be amended or re-enacted from time to time. The Target Fund will not carry out securities lending or repurchase transactions.

Prospectus in respect of the United Intelligence Series – Greater China Fund

Where the Target Fund invests in collective investment schemes, the value of the Target Fund's investments in units or shares of a collective investment scheme must not exceed 20% of the Target Fund's net asset value.

The Target Fund's investments in collective investment schemes must not exceed 25% of the units or shares in the collective investment schemes.

The Target Fund will not invest in transferable security or money market instrument which embeds financial derivatives.

Risk management procedures

- (a) Subject to the provisions on FDIs set out in the CMP Regulations for the purpose of classifying units of the Target Fund as Excluded Investment Products, the Target Fund may use or invest in FDIs for the purposes of hedging existing positions in a portfolio, efficient portfolio management or a combination of both purposes.
- (b) The Management Company will use the commitment approach to determine the Target Fund's global exposure to FDIs by converting its positions in the FDIs into equivalent positions in the FDIs' underlying assets. Such exposure will be calculated in accordance with the provisions of the Code and Standards of Qualifying CIS. The Management Company will ensure that the global exposure of the Target Fund to FDIs will not exceed 20% of the net asset value of the Target Fund.
- (c) Below is a description of risk management and compliance procedures and controls adopted by the Management Company:
 - (i) The Management Company will implement various procedures and controls to manage the risk of the Target Fund's assets. The Management Company's decision to invest in any particular security or instrument on behalf of the Target Fund will be based on the Management Company's judgment of the benefit of such transactions to the Target Fund and will be consistent with the Target Fund's investment objective in terms of risk and return.
 - (ii) Execution of trades. Prior to each trade, the Management Company will ensure that the intended trade will comply with the stated investment objective, focus, approach and restrictions (if any) of the Target Fund, and that best execution and fair allocation of trades are done. The Management Company's Governance and Compliance department will conduct periodic checks to ensure compliance with the investment objective, focus, approach and restrictions (if any) of the Target Fund. If there is any non-compliance, The Management Company's Governance and Compliance department is empowered to instruct the relevant officers to rectify the same. Any non-compliance will be reported to higher management and monitored for rectification.
 - (iii) Liquidity. If there are any unexpectedly large realisations of units in the Target Fund, it is possible that the assets of the Target Fund may be forced to be liquidated at below their fair and expected value, especially in illiquid public exchanges or over-the-counter markets. Also, under certain market conditions such as during volatile markets, crisis situations or trading disruptions, it may be difficult or impossible to liquidate or rebalance positions. While the Management Company will ensure that a sufficient portion of the Target Fund (net of new subscriptions), the Management Company may in certain situations employ liquidity management tools such as limiting or suspending realisations in accordance with *Section 2.5 Temporary Suspension or Suspension of Dealing* or *Section 2.7 Limitation on Realisation*. If such tools are employed, investors may not be able to realise the units during any suspension period or the realisation of the units may be delayed.
 - (iv) Counterparty exposure. The Target Fund may have credit exposure to counterparties by virtue of positions in FDIs and other financial instruments held by that the Target Fund. To the extent that a counterparty defaults on its obligations and the Target Fund is delayed or prevented from exercising its rights with respect to the investments in its portfolio, it may experience a decline in the value of its assets and in its income stream and incur extra costs associated with the exercise of its financial rights. Subject to the provisions of the Code and the Standards of Qualifying CIS, the Management Company will restrict their dealings with counterparties to entities that have a minimum long-term issuer credit rating of above BB+ by Standard and

Prospectus in respect of the United Intelligence Series – Greater China Fund

Poor's, an individual rating of above C or viability ratings of above bbb by Fitch Inc., a baseline credit assessment of above a3 by Moody's Investors Service or an equivalent rating from any other reputable rating agency. If any approved counterparty fails this criterion subsequently, the Management Company will take steps to unwind the Target Fund's position with that counterparty as soon as practicable.

- (v) Volatility. To the extent that the Target Fund has exposure to FDIs that allow a larger amount of exposure to a security for no or a smaller initial payment than the case where the investment is made directly into the underlying security, the value of the Target Fund's assets will have a higher degree of volatility. The Target Fund may use FDIs for hedging purposes to reduce the overall volatility of the value of its assets. At the same time, the Management Company will ensure that the global exposure of the Target Fund to FDIs and embedded FDIs will not exceed the NAV of the Target Fund.
- (vi) Valuation. The Target Fund may have exposure to over-the-counter FDIs that are difficult to value accurately, particularly if there are complex positions involved. The Management Company will ensure that independent means of verifying the fair value of such instruments are available, and will conduct such verification at an appropriate frequency.
- (d) The Management Company will ensure that the risk management and compliance procedures and controls adopted by the Management Company are adequate and have been implemented, and that the Management Company have the necessary expertise to control and manage the risks relating to the use of FDIs. The Management Company may modify the risk management and compliance procedures and controls as they deem fit and in the interests of the Target Fund, but subject always to the requirements under the Code, and in accordance with the Standards of Qualifying CIS.
- (e) The Target Fund may net its over-the-counter derivative positions with a counterparty through bilateral contracts for novation or other bilateral agreements with the counterparty, provided that such netting arrangements satisfy the relevant conditions described in the Code and the Standards of Qualifying CIS.
- (f) The Target Fund will not invest in FDIs on commodities.
- (g) The Target Fund will not invest in credit derivatives.

Authorised Investments

The authorised investments of the Target Fund ("Authorised Investments") are as follows:

- (i) any Quoted Investment¹;
- (ii) any Unquoted Investment²;
- (iii) for purposes of hedging and efficient portfolio management only, any derivative including but not limited to any swap, futures contract, forward contract, option, index futures, foreign exchange transaction and forward rate transaction (including but not limited to currency options) or any combination or variation of these derivatives; and
- (iv) any other investments not covered by sub-paragraphs (i) to (iii) above but approved by the trustee of the Target Fund (such approval to be confirmed in writing),

and, provided always that each Authorised Investment shall be a permissible investment under Appendix 1 of the Code and for so long as the Target Fund is a Qualifying CIS, each Authorised Investment shall also be an eligible asset under Part II of the Standards of Qualifying CIS,

and, only to the extent allowed under the CMP Regulations for the purposes of classifying the units of the Target Fund as Excluded Investment Products.

¹ "Quoted Investment" means any investment which is for the time being listed, quoted or dealt with on any recognised stock exchange or OTC market.

² "Unquoted Investment" means any investment which is not quoted, listed or dealt with on any recognised stock exchange or OTC market.

2.3 General Authorised Investments and Guidelines

Subject to the “Investment Restrictions” set out in *Section 2.2 About the Target Fund*, the Target Fund is subject to the investment guidelines and provisions set out under the Code. The following permissible investments, limits and restrictions in relation to the Target Fund are extracted from *Appendix 1* of the Code. Please note that the below extraction does not represent the entire Code.

A1 Permissible Investments

A1.1 The Target Fund’s underlying investments may only consist of the following permissible investments:

- a) transferable securities;
- b) money market instruments;
- c) eligible deposits;
- d) units in other schemes;
- e) financial derivatives; and
- f) shares or securities equivalent to shares that are not listed for quotation or quoted and have not been approved for listing for quotation or quotation on an organised exchange.

A1.2 For the purpose of paragraph A1.1,

- a) “transferable securities” refer to:
 - i) shares or securities equivalent to shares; and
 - ii) bonds or other securitised debt instruments,

that meet the requirements of paragraph A1.3 but do not include:

- A) money market instruments; or
 - B) any security the title to which cannot be transferred or can be transferred only with the consent of a third party.
- b) “eligible deposits” refer to deposits with banks licensed under the Banking Act 1970, finance companies licensed under the Finance Companies Act 1967, merchant banks licensed under the Banking Act 1970 or any other deposit-taking institution licensed under an equivalent law in a foreign jurisdiction.

Requirements of transferable securities

A1.3 Transferable securities should meet the following requirements:

- a) the maximum potential loss which may be incurred as a result of the investment is limited to the amount paid for it;
- b) the investment is liquid;
- c) the investment is subject to reliable and verifiable valuation on a daily basis; and
- d) there is appropriate information available to the market on the investment or, where relevant, on the portfolio.

Requirements on investments in other schemes

A1.4 The Target Fund may invest in other schemes only if the underlying scheme is:

- a) an authorised or recognised scheme;
- b) a scheme which:
 - i) is constituted and regulated in a jurisdiction where the laws and practices afford to participants in Singapore protection at least equivalent to that afforded to participants of schemes which are wholly managed in Singapore;
 - ii) adheres to investment guidelines and borrowing limits which are substantially similar to those set out in the relevant Appendices of the Code; and
 - iii) has a manager that is reputable and supervised by an acceptable financial supervisory authority; or
- c) a scheme which is invested in permissible investments, commodities or real estate, meets the requirements set out in paragraph A1.3(a) to (d) and, for the purposes of this paragraph, the units in the scheme are listed for quotation and traded on an organised exchange.

A1.5 The Target Fund may feed substantially into an underlying fund-of-funds but the underlying fund-of-funds should invest in other schemes directly and not through another fund-of-funds.

Requirements of financial derivatives

- A1.6 Financial derivatives should meet the following requirements:
- a) the underlying consists of instruments referred to in paragraph A1.1, commodities, indices which meets the requirements in Appendix 5 of the Code: Index Funds, interest rates, foreign exchange rates or currencies. In the case of financial derivatives on commodities, such transactions should be settled in cash at all times. The manager should also undertake in the trust deed to settle such transactions in cash and disclose the fact in the prospectus;
 - b) the financial derivatives are liquid;
 - c) the financial derivatives are subject to reliable and verifiable valuation on a daily basis and can be sold, liquidated or closed by an offsetting transaction at any time at their fair value; and
 - d) the financial derivatives should not result in the delivery of investments other than those described in paragraph A1.1(a) to (f).

OTC financial derivatives

- A1.7 In the case of OTC financial derivatives, reliable and verifiable valuation stated in paragraph A1.6(c) refers to:
- a) a valuation made by the manager based on a current market value; or
 - b) where such value is not available, a fair value based on an appropriate valuation model which is checked at an appropriate frequency by an independent party.

The valuation by the manager should not be based solely on a valuation provided by the counterparty to the transaction.

A2 Spread of Investments

Single entity limit and group limit

- A2.1 The Target Fund should comply with the following limits:

- a) Investments in:
 - i) transferable securities; or
 - ii) money market instruments

issued by a single entity should not exceed 10% of the Target Fund's net asset value ("single entity limit").

- b) Aggregate investments in, or exposures to, a group of entities through:
 - i) transferable securities;
 - ii) money market instruments;
 - iii) eligible deposits; and
 - iv) counterparty risk exposures arising from the use of OTC financial derivatives

should not exceed 20% of the Target Fund's net asset value ("group limit"). For the purposes of this paragraph, a group of entities refers to an entity, its subsidiaries, fellow subsidiaries and its holding company.

Short-term deposits

- A2.2 The group limit does not apply to placements of eligible deposits arising from:
- a) subscription monies received at any point in time pending the commencement of investment by the Target Fund; or
 - b) liquidation of investments prior to the termination of the Target Fund, where the placing of these monies with various institutions would not be in the interests of participants.

Government and other public debt securities / money market instruments

- A2.3 The single entity limit of 10% may be raised to 35% of the Target Fund's net asset value where:
- a) the issuing entity or trust is, or the issue is guaranteed by, either a government, government agency or supranational, that has a minimum long-term rating of BBB by Fitch, Baa by Moody's or BBB by Standard and Poor's (including such sub-categories or gradations therein); and
 - b) except for schemes with a fixed maturity, not more than 20% of the Target Fund's net asset value may be invested in any single issue of transferable securities or money market instruments by the same entity or trust.

A2.4 If there is a downgrade in rating to that below the minimum rating as stated in paragraph A2.3(a), or if the rating agencies no longer rate the entity or the guarantor, the single entity limit should revert to 10%.

A2.5 The single entity limit of 10% does not apply where:

- the issuing entity or trust is, or the issue is guaranteed by, either a government, government agency or supranational, that has a minimum long-term rating of AA by Fitch, Aa by Moody's or AA by Standard and Poor's (including such sub-categories or gradations therein); and
- except for schemes with a fixed maturity, not more than 20% of the Target Fund's net asset value may be invested in any single issue of transferable securities or money market instruments by the same entity or trust.

A2.6 If there is a downgrade in rating to that below the minimum rating as stated in paragraph A2.5(a), or if the rating agencies no longer rate the entity or the guarantor, the single entity limit as specified in paragraph A2.1(a) or A2.3, as the case may be, should apply accordingly.

Investment in other schemes

A2.7 The Target Fund may invest up to 20% of its net asset value in another scheme only if the underlying scheme satisfies paragraph A1.4(a) or (b),

A2.8 Investments in an underlying scheme which does not satisfy paragraph A1.4(a) or (b) but satisfies:

- paragraph A1.4(c) and is invested in permissible investments or real estate should not exceed 10% of the Target Fund's net asset value; or
- paragraph A1.4(c) and is invested directly in commodities is subject to the limit in paragraph A2.9.

Alternative exposure limit

A2.9 Investments in:

- shares or securities equivalent to shares that are not listed for quotation or quoted, and have not been approved for listing for quotation or quotation, on an organised exchange;
- debt securities which are undated, secured by physical commodities, listed for quotation and traded on an organised exchange; and
- underlying schemes which do not satisfy paragraph A1.4(a) or (b) but satisfy paragraph A1.4(c) and are invested directly in commodities, are subject to an aggregate limit of 10% of the Target Fund's net asset value.

Concentration limit

A2.10 The Target Fund should not invest in more than:

- 10% of the total outstanding shares, or securities equivalent to shares, of any single entity or trust; and
- 10% of the money market instruments of a single issuing entity or trust.

A3 Global Exposure

A3.1 The global exposure of the Target Fund to financial derivatives or embedded financial derivatives should not exceed 20% of the Target Fund's net asset value at all times.

A3.2 The manager should calculate the global exposure of the Target Fund based on the Commitment Approach.

Commitment Approach

A3.3 The global exposure of the Target Fund is calculated as the sum of:

- the absolute value of the exposure of each individual financial derivative not involved in netting or hedging arrangements;
- the absolute value of the net exposure of each individual financial derivative after netting or hedging arrangements; and
- the sum of the values of cash collateral received pursuant to:
 - the reduction of exposure to counterparties of OTC financial derivatives; andand that are reinvested.

Prospectus in respect of the United Intelligence Series – Greater China Fund

Netting arrangements

- A3.4 Netting arrangements may be taken into account to reduce the Target Fund's exposure to financial derivatives.
- A3.5 The Target Fund may net positions between:
- financial derivatives on the same underlying assets, even if the maturity dates are different; or
 - financial derivatives and the same corresponding underlying asset, if those underlying assets are transferable securities, money market instruments or units in other schemes.

Hedging arrangements

- A3.6 Hedging arrangements may be taken into account to reduce the Target Fund's exposure to financial derivatives.
- A3.7 The marked-to-market value of transferable securities, money market instruments or units in schemes involved in hedging arrangements may be taken into account to reduce the Target Fund's exposure to financial derivatives.
- A3.8 For the purposes of paragraphs A3.6 and A3.7, the hedging arrangement should:
- not be aimed at generating a return;
 - result in an overall verifiable reduction of the risk of the Target Fund;
 - offset the general and specific risks linked to the underlying being hedged;
 - relate to the same asset class being hedged; and
 - be able to meet its hedging objective in all market conditions.
- A3.9 Notwithstanding paragraph A3.8, financial derivatives used for the purposes of hedging currency exposure may be netted when calculating the global exposure.

Exposure arising from reinvestment of cash collateral

- A3.10 The Target Fund which reinvests cash collateral received from counterparties of OTC financial derivatives to generate a return in excess of high quality 3-month government bonds should include in its global exposure calculations the cash amount reinvested.

A4 Use of Financial Derivatives

Spread of underlying assets

- A4.1 The exposure of the Target Fund to the underlying assets of financial derivatives should be sufficiently diversified on a portfolio basis.
- A4.2 In the case where the underlying assets are:
- transferable securities, money market instruments, eligible deposits or units in other schemes, the limits in section A2 above, except for the concentration limits, apply;
 - commodities, the limits in section 4 of *Appendix 5* of the Code: Index Funds apply; and
 - indices, paragraphs A4.2(a) and (b) apply to each constituent of the index, where applicable,
- on a portfolio basis.

Exposure to financial derivatives – Commitment Approach

- A4.3 The exposure of the Target Fund to financial derivatives under the Commitment Approach in paragraph A3.3 is described below. Exposure is determined by converting the positions in financial derivatives into equivalent positions in the underlying assets.

Calculation methods

- A4.4 Table 1 below sets out the methods for calculating the exposure of various financial derivatives under the Commitment Approach.
- A4.5 The exposure to financial derivatives under the Commitment Approach should be converted into the base currency of the Target Fund by using the spot rate.
- A4.6 Where a currency financial derivative has two legs that are not in the base currency of the Target Fund, the exposure to both legs should be accounted for under the Commitment Approach.

Prospectus in respect of the United Intelligence Series – Greater China Fund

- A4.7 For financial derivatives not covered in Table 1 below or where the methods do not provide an adequate and accurate assessment of the risks relating to the financial derivatives, the manager should inform and justify to the Authority of the alternative method applied.
- A4.8 The calculation methodology of the alternative method referred to in paragraph A4.7 should be based on the market value of the equivalent position in the underlying asset, although the notional value or price of the financial derivative may be used if it is more conservative. Where a more conservative calculation is used, hedging and netting arrangements, as set out in paragraphs A3.4 to A3.9, should not be taken into account to reduce the exposure to the financial derivative involved if it results in an underestimation of the global exposure.

Table 1: Calculation Methods

Types of financial derivatives	Method for calculating exposure
Plain Vanilla Options (Include bought/sold puts and calls)	
Bond option	No. of contracts x face value x underlying price x delta
Currency option	Contract's notional value (of currency leg) x delta
Equity option	No. of contracts x no. of equity shares x underlying price x delta
Index option	No. of contracts x contract's notional value x index level x delta
Interest rate option	Contract's notional value x delta
Warrant and Rights	No. of shares/bonds x market value of underlying referenced asset x delta
Futures	
Bond future	No. of contracts x contract's notional value x market value of the future; or No. of contracts x contract's notional value x market price of the cheapest bond to deliver, adjusted by the conversion factor
Currency future	No. of contracts x contract's notional value
Equity future	No. of contracts x contract's notional value x market price of underlying equity share
Index future	No. of contracts x value of 1 point x index level
Interest rate future	No. of contracts x contract's notional value
Commodity future	No. of contracts x contract's notional value
Swaps	
Contract for differences	No. of shares/bonds x market value of underlying referenced instrument
Credit default swap	Protection buyer: market value of the underlying reference asset Protection seller: the higher of the market value of the underlying reference asset or the notional value of the credit default swap
Currency swap	Notional value of currency leg(s)
Interest rate swap	Market value of underlying; or Notional value of the fixed leg
Total return swap	Underlying market value of reference asset(s)
Forwards	
Forward rate agreement	Notional value
FX forward	Notional value of currency leg(s)

A5 Counterparty of Financial Derivatives

OTC financial derivatives

- A5.1 The counterparty of an OTC financial derivative should be subject to prudential supervision by a financial supervisory authority in its home jurisdiction.
- A5.2 Subject to the group limit in paragraph A2.1, the maximum exposure of the Target Fund to the counterparty of an OTC financial derivative may not exceed:
- a) in the case of an eligible financial institution described in paragraph A5.3, 10% of the Target Fund's net asset value; or
 - b) in any other case (please refer to *page 22 - Counterparty Exposure* for minimum rating details), 5% of the Target Fund's net asset value
- ("counterparty limits").
- A5.3 For the purpose of paragraph A5.2, an eligible financial institution should have a minimum long-term rating of A by Fitch, A by Moody's or A by Standard and Poor's (including sub-categories or gradations therein). Alternatively, where the financial institution is not rated, the Target Fund should have the benefit of a guarantee by an entity which has a long-term rating of A (including sub-categories or gradations therein).
- A5.4 The exposure to a counterparty of an OTC financial derivative should be measured based on the maximum potential loss that may be incurred by the Target Fund if the counterparty defaults and not on the basis of the notional value of the OTC financial derivative.

Exchange-traded financial derivatives

- A5.5 Financial derivatives which:
- a) are transacted on an exchange where the clearing house performs a central counterparty role; and
 - b) have trades which are characterised by a daily marked-to-market valuation of the financial derivative positions and subject to at least daily margining, would not be subject to the counterparty limits in paragraph A5.2.

A6 Borrowings

- A6.1 The Target Fund may borrow, on a temporary basis, for the purposes of meeting redemptions and bridging requirements.
- A6.2 The Target Fund may only borrow from banks licensed under the Banking Act 1970, finance companies licensed under the Finance Companies Act 1967, merchant banks licensed under the Banking Act 1970 or any other deposit-taking institution licensed under an equivalent law in a foreign jurisdiction.
- A6.3 The borrowing period should not exceed one month.
- A6.4 Aggregate borrowings for the purposes of paragraph A6.1 should not exceed 10% of the Target Fund's net asset value at the time the borrowing is incurred.

2.4 Fees Charged by the Target Fund

Subscription Fee	Waived.
Realisation Fee	Nil.
Management Fee	Currently none; maximum 1.50% per annum of the net asset value of the Target Fund. There will be no double charging of management fee.
Trustee Fee	Currently not more than 0.05% per annum of the net asset value of the Target Fund; maximum 0.125% per annum of the net asset value of the

Prospectus in respect of the United Intelligence Series – Greater China Fund

	Target Fund (subject always to a minimum of SGD15,000 per annum or such other lower sum as may be agreed from time to time between the trustee of the Target Fund and the Management Company. Currently, the agreed minimum between the trustee of the Target Fund and the Management Company is SGD5,000 per annum).
Registrar and Transfer Agent Fee	SGD15,000 per annum.
Valuation Fee	Currently 0.125% per annum of the net asset value of the Target Fund; maximum 0.200% per annum of the net asset value of the Target Fund.
Audit Fee, Custodian Fee, Transaction Costs and Other Fees and Charges	<p>Subject to agreement with the relevant parties. Each of the fees and charges may amount to or exceed 0.1% per annum of the net asset value of the Target Fund, depending on the proportion that each fee or charge bears to the net asset value of the Target Fund.</p> <p>Based on the audited accounts and the average net asset value of the Target Fund for the financial year ended 31 December 2024:</p> <ul style="list-style-type: none"> • Audit fee: less than 0.1%. • Custodian fee: less than 0.1%. • Transaction costs: 1.15% • Other fees and charges: 0.19%

Note: Prospective investors should take note that although the Target Fund has waived the subscription fee and there will be no double charging of annual management fee, however, there are certain fees and expenses which will be charged by the Target Fund as mentioned above and investors will hence be subjected to higher fees and expenses indirectly.

2.5 Temporary Suspension or Suspension of Dealing

2.5.1 Subject to the provisions of the Code and the deed of the Target Fund, the Management Company may, with the trustee of the Target Fund's approval, suspend the issue and/or realisation of units of the Target Fund pursuant to the provisions of the deed of the Target Fund during:

- (a) any period when any stock exchange on which investments forming part of the assets of the Target Fund for the time being are listed or dealt in is closed (otherwise than for ordinary holidays) or during which dealings are restricted or suspended;
- (b) the existence of any state of affairs which, in the opinion of the Management Company, constitutes an emergency as a result of which disposal of investments would not be reasonably practicable or might seriously prejudice the interest of the Holders of the Target Fund or class of the Target Fund as a whole and of the Target Fund;
- (c) any breakdown in the means of communication normally employed in determining the value of any investment or when for any reason whatsoever the value of any investment cannot, in the opinion of the Management Company, be promptly and accurately ascertained (including any period when the fair value of a material portion of the Authorised Investments cannot be determined);
- (d) any period when remittance of moneys which will or may be involved in the realisation of investments or payment for investments cannot, in the opinion of the Management Company, be reasonably carried out;
- (e) any period when the issue of units of the Target Fund is suspended pursuant to provisions of the deed of the Target Fund;
- (f) any 48-hour period (or such other longer period as the trustee of the Target Fund and the Management Company may agree) prior to the date of any meeting of Holders of the Target Fund or class of the Target Fund (or adjourned meeting thereof);

Prospectus in respect of the United Intelligence Series – Greater China Fund

- (g) any period when the dealing of units of the Target Fund is suspended pursuant to any order or direction of the relevant authority;
- (h) any period when the trustee of the Target Fund or business operations of the Management Company in relation to the operations of the Target Fund are substantially interrupted or closed as a result of or arising from pestilence, acts of war, terrorism, insurrection, revolutions, civil unrest, riots, strikes or acts of God;
- (i) exceptional circumstances, where the Management Company has determined that such suspension is in the best interest of the Holders; or
- (j) such other circumstances as may be required under the provisions of the Code.

2.5.2 Subject to the provisions of the Code and the Standards of Qualifying CIS, the Management Company may also suspend the issue and realisation of units of the Target Fund when:

- (a) dealings in a material portion of the assets of the Target Fund are restricted or suspended, provided that the trustee of the Target Fund is consulted;
- (b) it is not in the best interests of the Holders to liquidate a material portion of the assets of the Target Fund, provided that the approval from the trustee of the Target Fund is obtained;
- (c) the market value or fair value of a material portion of the assets of the Target Fund cannot be determined, provided that the approval from the trustee of the Target Fund is obtained;
- (d) instructed by the Authority in the interest of protecting the rights of Holders;
- (e) under exceptional circumstances set out in the deed of the Target Fund, and the Management Company has determined that dealings in units of the Target Fund is not in the best interests of the Holders, provided that the approval from the trustee of the Target Fund is obtained; or
- (f) such circumstances as may be required under the provisions of the Code and the Standards of Qualifying CIS.

2.5.3 The Management Company and/or the trustee of the Target Fund (as the case may be) may also suspend the issue and realisation of units of the Target Fund in certain situations as set out in the deed of the Target Fund.

2.6 Realisation of Units

Pricing basis:	Units of the Target Fund are realised on a forward pricing basis.
Realisation price:	<p>The realisation price per unit of the Target Fund shall be ascertained by:</p> <ul style="list-style-type: none"> • calculating the net asset value of the Target Fund as at the valuation point of the Target Fund in relation to the dealing day of the Target Fund on which the realisation request is transacted of the proportion of the assets of the Target Fund or the relevant class of the Target Fund then represented by one unit of the Target Fund; and • truncating the resultant amount to four (4) decimal places. <p>The Management Company may use another method of determination or adjustment or number of decimal places with the approval of the trustee of the Target Fund.</p> <p>Any adjustments shall be retained by the Target Fund.</p>

Prospectus in respect of the United Intelligence Series – Greater China Fund

	The Management Company may apply swing pricing which, if applied, will impact the realisation price of units of the Target Fund. Please refer to <i>Section 2.9 Swing Pricing</i> for swing pricing policy adopted by the Target Fund.
Deduction of realisation fee:	Nil
Payment of net realisation proceeds:	Within seven (7) business days in Singapore after the relevant dealing day of the Target Fund, or such other period as may be permitted by the relevant authorities. There may be delays in cases where the realisation of units of the Target Fund has been limited or suspended in accordance with the temporary suspension or suspension of dealing and limitation on realisation, as detailed in <i>Section 2.5</i> and <i>Section 2.7</i> respectively.
Other salient terms:	<ul style="list-style-type: none"> • Holders will bear all bank charges incurred for any telegraphic transfer of realisation proceeds to their designated bank account. • If the Holders are resident outside Singapore, the Management Company will deduct from the Holder's gross realisation proceeds any expenses actually incurred by the Management Company over the amount of expenses which the Management Company would have incurred if the Holder had been resident in Singapore. • If the Management Company receives and accepts a realisation request for units of the Target Fund before the trustee of the Target Fund receives the Holder's subscription monies for such units of the Target Fund, the Management Company may refuse to realise such units of the Target Fund until the next dealing day after the dealing day of the Target Fund on which the Holder's subscription monies for such units of the Target Fund are received by the trustee of the Target Fund. • Subject to the prior approval of the trustee of the Target Fund, the Management Company may change the method of determining the realisation price and the trustee of the Target Fund shall determine if the affected Holders should be informed of such change.

2.7 Limitation on Realisation

The Management Company may, with the approval of the trustee of the Target Fund and subject to the provisions of the deed of the Target Fund, limit the total number of units of the Target Fund to be realised by the Holders or cancelled by the Management Company on any dealing day of the Target Fund to up to 10% of the total number of units of the Target Fund or any class of the Target Fund then in issue. Such limitation will be applied proportionately to all Holders who have validly requested realisations on such dealing day of the Target Fund and to the Management Company.

Any units of the Target Fund which are not realised or cancelled will be realised or cancelled on the next dealing day of the Target Fund, provided that if the number of units of the Target Fund to be realised or cancelled still exceeds such limit, the Management Company may continue to carry forward the realisation or cancellation requests in the same manner, until such time as the total number of units of the Target Fund to be realised or cancelled on a dealing day of the Target Fund falls within such limit. As a result, the Fund's redemption proceeds from the Target Fund may be delayed. Please refer to *Section 4.4 Redemption of Units* for the schedule of redemption proceeds for the respective Classes of Units.

Prospectus in respect of the United Intelligence Series – Greater China Fund

If realisation requests are so carried forward and the Holders are affected, the Management Company will notify the Holders within seven (7) business days. Realisation requests which have been carried forward from an earlier dealing day shall be dealt with in priority to later requests.

2.8 Compulsory Realisations

The Management Company has the right (in consultation with the trustee of the Target Fund) to compulsorily realise any holdings of units in the Target Fund held by:

- (a) any Holder:
 - (i) whose subscription for or holding of units of the Target Fund, in the opinion of the Management Company, is or may be in breach of any applicable law or regulation in any jurisdiction; or
 - (ii) where such realisation is, in the opinion of the Management Company, necessary or desirable for the compliance of the Management Company or the Target Fund with any applicable law or regulation in any jurisdiction (including any regulatory exemption conditions); or
- (b) any Holder whose holdings, in the opinion of the Management Company:
 - (i) may cause the Target Fund to lose its authorised or registered status with any regulatory authority in any jurisdiction; or
 - (ii) may cause the offer of the units of the Target Fund, the Target Fund, the Target Fund's prospectus, the deed of the Target Fund, the Management Company or the trustee of the Target Fund to become subject to any authorisation, recognition, approval or registration requirements under any law or regulation in any other jurisdiction; or
- (c) any Holder whose holdings, in the opinion of the Management Company:
 - (i) may cause a detrimental effect on the tax status of the Target Fund in any jurisdiction or on the tax status of the Holder; or
 - (ii) may result in the Target Fund or other Holders suffering any other legal or pecuniary or administrative disadvantage which the Target Fund or Holders might not otherwise have incurred or suffered; or
- (d) any Holder who fails any anti-money laundering, anti-terrorist financing or know-your-client checks, or where information and/or documentary evidence requested by the Management Company and/or the trustee of the Target Fund for the purposes of any anti-money laundering, anti-terrorist financing or know-your-client checks cannot be obtained from the Holder (or the Holder has failed to provide the same) in a timely manner; or
- (e) any Holder, where information (including but not limited to information regarding tax status, identity or residency), self-certifications or documents as may be requested by the Management Company and/or the trustee of the Target Fund pursuant to laws, regulations, guidelines, directives or contractual obligations with other jurisdictions' authorities (including, without limitation, the FATCA and/or any Singapore laws, regulations, guidelines and directives implemented as part of any intergovernmental agreement entered into between the United States of America and Singapore in connection with FATCA) cannot be obtained from the Holder, or the Holder has failed to provide the same, in a timely manner; or
- (f) any Holder who does not consent, or withdraws his consent, for the Management Company or the trustee of the Target Fund to collect, use and/or disclose information or data relating to the Holder, where (in the opinion of Management Company or the trustee of the Target Fund) such information or data is necessary or desirable for the Management Company, the trustee of the Target Fund, their respective related corporations and/or other service providers to perform their respective services and/or duties to or in respect of the Target Fund and/or the Holder.

Any compulsory realisation under this paragraph may be carried out by the Management Company on any dealing day of the Target Fund, with prior notice to the relevant Holder, and shall be carried out in accordance with, and at the realisation price determined under, the applicable provisions on realisations in the deed of the Target Fund.

If the Management Company and/or the trustee of the Target Fund are required to account to any duly empowered fiscal authority of Singapore or elsewhere for any income or other taxes, charges or assessments whatsoever on the value of any units of the Target Fund held by a Holder, the Management Company (in consultation with the trustee of the Target Fund) shall be entitled, at any time with prior notice to that Holder, to realise such number of units of the Target Fund held by that Holder as may be necessary to discharge the liability arising. The Management Company and/or the trustee of the Target Fund (as the case may be) shall be entitled to apply the proceeds of such realisation in payment, reimbursement and/or set-off against the liability.

The Management Company, the trustee of the Target Fund and their respective delegates, agents or associates shall not be liable for any loss (whether direct or consequential and including, without limitation, loss of profit or interest) or damage suffered by any Holder or any party arising out of or caused in whole or in part by any actions which are taken by the Management Company, trustee of the Target Fund and/or any of their respective delegates, agents or associates under this *Section 2.8 Compulsory Realisations*.

2.9 Swing Pricing

To protect the interest of investors, the Management Company shall, in consultation with the trustee of the Target Fund, has the discretion to apply a technique known as “dilution adjustment” or “swing pricing” (“Swing Pricing”) in certain circumstances which the Management Company deems appropriate. Swing Pricing involves making upward or downward adjustments in the calculation of the net asset value per unit of the Target Fund or its class on a particular dealing day of the Target Fund, so that such transaction costs are, as far as practicable, passed on to the investors who are subscribing, realising, switching and/or exchanging units of the Target Fund on that dealing day.

The need to apply Swing Pricing will depend upon various factors, including but not limited to:

- (a) the amount of subscriptions and/or realisations (including switches and/or exchanges) of units of the Target Fund on that dealing day of the Target Fund;
- (b) the impact of any transaction costs incurred in the purchase and/or sale of underlying investments of the Target Fund;
- (c) the spread between the buying and selling prices of underlying investments of the Target Fund; and
- (d) market conditions such as financial turmoil,

provided that, any adjustments made by the Management Company shall be on a fair and equitable basis and with a view to protecting the interests of investors.

Typically, the net asset value per unit of the Target Fund is adjusted if the net subscription or realisation (including switches and/or exchanges) on a particular dealing day of the Target Fund reaches or exceeds a certain percentage (the “Swing Threshold”) of the size of the Target Fund on such dealing day of the Target Fund. The net asset value of each unit of the Target Fund will swing upwards for a net subscription, and downwards for a net realisation. The Management Company will apply the same percentage of adjustment to the net asset value of all classes within the Target Fund.

In the usual course of business, to minimise the impact to the variability of the returns of the Target Fund, the application of Swing Pricing will be triggered mechanically and on a consistent basis and applied only when the net subscription or realisation for the Target Fund reaches or exceeds the Swing Threshold.

Prospectus in respect of the United Intelligence Series – Greater China Fund

The Swing Threshold will be set with the objective of protecting investors' interest while minimising impact to the variability of the Target Fund's return by ensuring that the net asset value per unit of the Target Fund is not adjusted where the dilution impact on the Target Fund is, in the opinion of the Management Company, not significant, and may be varied by the Management Company in its discretion.

Please note that applying Swing Pricing when the Swing Threshold is reached or exceeded only reduces the effect of dilution and does not eliminate it entirely. Where the net subscription or realisation for the Target Fund is below the Swing Threshold, no Swing Pricing will be applied and the Fund's investment in the Target Fund may be diluted.

The Swing Pricing policy (including the Swing Threshold) for the Target Fund will be subject to regular review and may change from time to time. Accordingly, the Management Company's decision to apply Swing Pricing and the level of adjustment made to the net asset value per unit of Class Z USD Acc in particular circumstances may not result in the same decision in similar circumstances arising in the future.

Maximum adjustment

The amount of adjustment at any future point in time may vary depending on (inter alia) market conditions, but will not, under normal circumstances, exceed 2% (the "Maximum Adjustment") of the net asset value per unit of Class Z USD Acc on a dealing day of the Target Fund. The Management Company reserves the right to apply an adjustment of an amount not exceeding the Maximum Adjustment on a dealing day of the Target Fund where it deems appropriate and has the discretion to vary the amount of adjustment up to the Maximum Adjustment, in consultation with the trustee of the Target Fund, from time to time without giving notice to the relevant investors.

Subject to the deed of the Target Fund and the applicable laws and regulations, the Management Company may, in exceptional circumstances (including but not limited to volatile market conditions, market turmoil, illiquidity in the market, extraordinary market circumstances or significant unexpected changes in general market conditions) and in consultation with the trustee of the Target Fund, temporarily apply an adjustment beyond the Maximum Adjustment on a dealing day of the Target Fund if, in its opinion, it is in the best interest of investors to do so. In such cases, if required by the Authority and/or the trustee of the Target Fund, the Management Company shall give notice to the affected investors as soon as practicable in such manner as the Management Company and trustee of the Target Fund may agree.

CHAPTER 3: FEES, CHARGES AND EXPENSES

There are fees and charges directly incurred when you purchase or redeem Units of the Fund. All fees and charges quoted below are **exclusive** of taxes and/or duties imposed by law or required to be paid in connection with the products or services provided by the Manager and/or the Trustee.

3.1 Sales Charge

Manager	Up to 5.00% of the NAV per Unit of the Class of Units.
Authorised distributors	Up to 5.00% of the NAV per Unit of the Class of Units.

Note:

The sales charge is applicable to all Classes of Units.

Investors should note that sales charge levied may vary when you purchase Units from different authorised distributors or from us, subject to the maximum sales charge disclosed herein. The difference in sales charge imposed is based on the different levels of services provided and/or the size of the investment undertaken. Nevertheless, we have the discretion to waive and/or reduce the sales charge.

Please refer to Section 4.2 Pricing of Units for information on how the sales charge is calculated.

3.2 Redemption Charge

Nil.

3.3 Transfer Fee

AUD Hedged Acc Class	AUD 15.00
GBP Hedged Acc Class	GBP 15.00
MYR Hedged Acc Class	MYR 15.00
RMB Hedged Acc Class	RMB 15.00
SGD Hedged Acc Class	SGD 15.00
MYR Acc Class	MYR 15.00
USD Acc Class	USD 15.00
per transfer, subject to our discretion.	

3.4 Switching Fee

For switching between Class(es) of Units denominated in the same currency, a switching fee of up to 1% of the NAV per Unit of the Class of Units being switched out will be imposed, subject to our discretion.

For switching from a Class of Units to other fund(s) (or its classes) denominated in the same currency managed by us, the differential sales charge on the amount switched will be imposed.

Please refer to Section 4.9 Switching Facility for further details.

3.5 Other Charges

There are no other charges (except charges levied by the banks on remittance of money) payable directly by the Unit Holders when purchasing or redeeming Units of the Fund.

There are fees and expenses indirectly incurred when you invest in the Fund. All fees and charges quoted below are exclusive of taxes and/or duties imposed by law or required to be paid in connection with the products or services provided by the Manager and/or the Trustee.

3.6 Annual Management Fee

Up to 1.80% per annum of the NAV of the Class of Units, calculated and accrued on a daily basis.

Note:

We may in our discretion, from time to time, charge an annual management fee that is lower than that stated above. Please refer to <https://www.uobam.com.my/our-funds/Notification.page> for information on the current annual management fee charged to each Class.

Please refer to Section 4.1.1 Computation of NAV and NAV per Unit of the Fund on how the annual management fee is calculated.

3.7 Annual Trustee Fee

Up to 0.06% per annum of the NAV of the Fund, subject to a minimum of RM15,000 per annum, calculated and accrued on a daily basis (excluding foreign custodian fees and charges, where applicable).

Note:

Please refer to <https://www.uobam.com.my/our-funds/Notification.page> for information on the current annual trustee fee charged to the Fund.

Please refer to Section 4.1.1 Computation of NAV and NAV per Unit of the Fund on how the annual trustee fee is calculated.

3.8 Other Expenses

Only fees and expenses that are directly related and necessary in operating and administering the Fund may be charged to the Fund in accordance with the Deed. These include but are not limited to the following:

- audit fees;
- commissions or fees paid to brokers or dealers;
- foreign custodian fees and charges, if any;
- tax adviser's fee;
- taxes and other duties imposed by the government and/or other authorities;
- fees for the valuation of any investment of the Fund;
- remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund;
- costs for modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;
- costs of convening meetings of Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;
- bank charges and cost of borrowing;
- costs and fees for the printing and posting of annual and semi-annual reports;
- lodgment fee for Fund's reports;

Prospectus in respect of the United Intelligence Series – Greater China Fund

- costs, fees and expenses incurred for the subscription and maintenance of the benchmark index;
- fees in relation to fund accounting of the Fund;
- any fees as may be imposed by the SC in relation to the Fund;
- any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred by the Fund; and
- any other expenses allowed under the Deed.

3.9 Policy on Rebates and Soft Commissions

It is our policy to channel all rebates, if any, received from brokers or dealers to the Fund. However, soft commissions received for goods and services may be retained by us if:

- (a) the soft commissions bring direct benefit or advantage to the management of the Fund and may include research and advisory related services;
- (b) any dealing with the broker or dealer is executed on terms which are the most favourable for the Fund; and
- (c) the availability of soft commissions is not the sole or primary purpose to perform or arrange transactions with such broker or dealer, and the Manager or fund manager shall not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.

<p>THERE ARE FEES AND CHARGES INVOLVED AND INVESTORS ARE ADVISED TO CONSIDER THEM BEFORE INVESTING IN THE FUND.</p>
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CHAPTER 4: TRANSACTION INFORMATION

4.1 Sale and Purchase of Units

4.1.1 Computation of NAV and NAV per Unit of the Fund

The NAV of the Fund is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point. For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is inclusive of the management fee and trustee fee for the relevant day.

The NAV per Unit of a Class of Units is the NAV of the Fund attributable to a Class of Units divided by the number of Units in circulation for that particular Class of Units, at the same valuation point.

The valuation of the Fund will be carried out in the Base Currency. Accordingly, all assets that are not denominated in USD will be translated to USD for valuation purposes. The foreign exchange rate used for this purpose shall be the bid foreign exchange rate quoted by London Stock Exchange Group ("LSEG") or other reputable information service providers at 4:00 p.m. United Kingdom time or such rate or method as may be prescribed under the relevant laws from time to time.

Due to multiple Classes of Units in the Fund, the income, expenses, indirect fees and/or charges for the Fund are apportioned based on the value of the Class of Units (quoted in the Base Currency) relative to the value of the whole Fund (also quoted in the Base Currency), which is shown as multi-class ratio.

An illustration of computation of NAV and the NAV per Unit for a particular day:

	Fund	AUD Hedged Acc Class	GBP Hedged Acc Class	MYR Hedged Acc Class	RMB Hedged Acc Class	SGD Hedged Acc Class	MYR Acc Class	USD Acc Class
Units in circulation	768,000,000	22,000,000	9,000,000	250,000,000	70,000,000	18,000,000	370,000,000	29,000,000
Opening NAV in USD	260,000,000	20,000,000	15,000,000	70,000,000	10,000,000	15,000,000	100,000,000	30,000,000
Multi-class ratio	100.00	7.69	5.77	26.92	3.85	5.77	38.46	11.54
Add								
Income for the day	200,000.00	15,386	11,538	53,846	7,692	11,538	76,923	23,077
Less								
Expenses for the day	(200,000.00)	(15,386)	(11,538)	(53,846)	(7,692)	(11,538)	(76,923)	(23,077)

Prospectus in respect of the United Intelligence Series – Greater China Fund

Add	Currency forward gain/loss	24,000	20,000	10,000	10,000	15,000	(13,000)	(18,000)	-
	NAV before deducting management fee and trustee fee for the day	260,024,000	20,020,000	15,010,000	70,010,000	10,015,000	14,987,000	99,982,000	30,000,000
Less	Management fee for the day at 1.80% per annum	(12,823)	(987)	(740)	(3,453)	(494)	(739)	(4,931)	(1,479)
	Trustee fee for the day at 0.06% per annum	(427)	(33)	(25)	(115)	(16)	(25)	(164)	(49)
	NAV	260,010,750	20,018,980	15,009,235	70,006,432	10,014,490	14,986,236	99,976,905	29,998,472
	<u>NAV per Unit of the AUD Hedged Acc Class</u>								
	NAV of the Fund attributable to the AUD Hedged Acc Class in USD		20,018,980						
Divide	Units in circulation		22,000,000						
	NAV per Unit of AUD Hedged Acc Class in USD (rounded to four (4) decimal places)		<u>USD0.9100</u>						
Divide	Exchange rate (assume 1 AUD = 0.75 USD)		0.75						
	NAV per Unit of AUD Hedged Acc Class		AUD1.2133						

Prospectus in respect of the United Intelligence Series – Greater China Fund

	(rounded to four (4) decimal places)							
	<u>NAV per Unit of the GBP Hedged Acc Class</u>							
	NAV of the Fund attributable to the GBP Hedged Acc Class in USD		15,009,235					
Divide	Units in circulation		9,000,000					
	NAV per Unit of GBP Hedged Acc Class in USD (rounded to four (4) decimal places)		<u>USD1.6677</u>					
Divide	Exchange rate (assume 1 GBP = 1.38 USD)		1.38					
	NAV per Unit of GBP Hedged Acc Class (rounded to four (4) decimal places)		<u>GBP1.2085</u>					
	<u>NAV per Unit of the MYR Hedged Acc Class</u>							
	NAV of the Fund attributable to the MYR Hedged Acc Class in USD			70,006,432				
Divide	Units in circulation			250,000,000				

Prospectus in respect of the United Intelligence Series – Greater China Fund

	NAV per Unit of MYR Hedged Acc Class in USD (rounded to four (4) decimal places)				<u>USD0.2800</u>			
Divide	Exchange rate (assume 1 MYR = 0.24 USD)				0.24			
	NAV per Unit of MYR Hedged Acc Class (rounded to four (4) decimal places)				<u>MYR1.1667</u>			
	<u>NAV per Unit of the RMB Hedged Acc Class</u>							
	NAV of the Fund attributable to the RMB Hedged Acc Class in USD					10,014,490		
Divide	Units in circulation					70,000,000		
	NAV per Unit of RMB Hedged Acc Class in USD (rounded to four (4) decimal places)					USD0.1431		
Divide	Exchange rate (assume 1 RMB = 0.14 USD)					0.14		
	NAV per Unit of RMB Hedged Acc Class (rounded to four (4) decimal places)					<u>RMB1.0221</u>		

Prospectus in respect of the United Intelligence Series – Greater China Fund

	<u>NAV per Unit of the SGD Hedged Acc Class</u>							
	NAV of the Fund attributable to the SGD Hedged Acc Class in USD						14,986,236	
Divide	Units in circulation						18,000,000	
	NAV per Unit of SGD Hedged Acc Class in USD (rounded to four (4) decimal places)						<u>USD0.8326</u>	
Divide	Exchange rate (assume 1 SGD = 0.74 USD)						0.74	
	NAV per Unit of SGD Hedged Acc Class (rounded to four (4) decimal places)						<u>SGD1.1251</u>	
	<u>NAV per Unit of the MYR Acc Class</u>							
	NAV of the Fund attributable to the MYR Acc Class in USD						99,976,905	
Divide	Units in circulation						370,000,000	
	NAV per Unit of MYR Acc Class in USD (rounded to four (4) decimal places)						USD0.2702	
Divide	Exchange rate (assume 1 MYR = 0.24 USD)						0.24	

Prospectus in respect of the United Intelligence Series – Greater China Fund

	NAV per Unit of MYR Acc Class (rounded to four (4) decimal places)						<u>MYR1.1258</u>	
	<u>NAV per Unit of the USD Acc Class</u>							
	NAV of the Fund attributable to the USD Acc Class							29,998,472
Divide	Units in circulation							29,000,000
	NAV per Unit of USD Acc Class (rounded to four (4) decimal places)							<u>USD1.0344</u>

Please note that the calculation set out above is for illustration purposes only.

4.2 Pricing of Units

We adopt the single pricing policy which is in line with the SC's requirement for the Malaysian unit trust industry. Under this regime, both the selling price and buying price of Units will be quoted based on a single price, i.e. the NAV per Unit of the Fund.

The daily NAV per Unit of the Fund is valued at the next valuation point after a purchase request or a redemption request is received by us, i.e., on Forward Price basis.

Example:

Making an investment

Assuming the NAV per Unit on 2 December 2025 for MYR Acc Class is RM1.2526 and there is a sales charge of 5.00% of the NAV per Unit imposed by us; if a Unit Holder intends to invest a sum of RM10,000.00 in MYR Acc Class, the amount that a Unit Holder will have to pay as sales charge will therefore be:

$$\begin{aligned} \text{Sales charge} &= 5.00\% \times (\text{amount to be invested}) \\ &= 5.00\% \times \text{RM}10,000 \\ &= \text{RM}500 \end{aligned}$$

The total amount that will have to be paid to us will therefore be:

$$\begin{aligned} \text{Total to be paid} &= \text{amount to be invested} + \text{sales charge} \\ &= \text{RM}10,000 + \text{RM}500 \\ &= \text{RM}10,500 \end{aligned}$$

The number of Units that will be allocated to the Unit Holder will therefore be:

$$\begin{aligned} \text{Units allocated to the} &= \frac{\text{amount to be invested}}{\text{NAV per Unit}} \\ \text{Unit Holder} &= \frac{\text{RM}10,000}{\text{RM}1.2526} \\ &= \underline{7,983.39 \text{ Units}} \end{aligned}$$

Please note that the calculation set out above is for illustration purposes only.

Redeeming an investment

Assuming the NAV per Unit on 3 December 2025 for MYR Acc Class is RM1.2526 and there is no redemption charge imposed by us; if a Unit Holder intends to redeem 10,000 Units from MYR Acc Class, the amount that we will have to pay to the Unit Holder will therefore be:

$$\begin{aligned} \text{Units redeemed by Unit Holder} &= 10,000 \text{ Units} \\ \text{Amount payable to} &= \text{Units redeemed} \times \text{NAV per Unit} - \text{redemption charge} \\ \text{Unit Holder} &= 10,000 \text{ Units} \times \text{RM}1.2526 - 0\% \\ &= \underline{\text{RM}12,526.00} \end{aligned}$$

Please note that the calculation set out above is for illustration purposes only.

Incorrect Pricing

Subject to any relevant law, if there is an error in the pricing of the NAV per Unit of the Fund, we will take immediate remedial action to rectify the error. Rectification shall, where necessary, extend to the reimbursements of money as follows if the error is at or above the significant threshold of 0.5% of the NAV per Unit:

Prospectus in respect of the United Intelligence Series – Greater China Fund

- (a) if there is an over valuation and pricing in relation to the purchase and creation of Units, we shall reimburse the Unit Holder;
- (b) if there is an over valuation and pricing in relation to the redemption of Units, we shall reimburse the Fund;
- (c) if there is an under valuation and pricing in relation to the purchase and creation of Units, we shall reimburse the Fund; and
- (d) if there is an under valuation and pricing in relation to the redemption of Units, we shall reimburse the Unit Holder or former Unit Holder.

We retain the discretion whether or not to reimburse if the error is below 0.5% of the NAV per Unit or where the total impact on a Unit Holder's account of each Class of Units is less than RM10.00 or in the case of a foreign currency Class of Units, less than 10.00 denominated in the foreign currency denomination of the Class of Units. This is because the reprocessing costs may be greater than the amount of the adjustment.

Policy on rounding adjustment

In calculating a Unit Holder's investments, the NAV per Unit of the Fund will be rounded up to four (4) decimal places.

Units allocated to a Unit Holder will be rounded up to two (2) decimal places.

4.3 Sale of Units

Minimum Initial Investment	AUD Hedged Acc Class	AUD 1,000
	GBP Hedged Acc Class	GBP 1,000
	MYR Hedged Acc Class	MYR 1,000
	RMB Hedged Acc Class	RMB 1,000
	SGD Hedged Acc Class	SGD 1,000
	MYR Acc Class	MYR 1,000
	USD Acc Class	USD 1,000
Minimum Additional Investment	AUD Hedged Acc Class	AUD 100
	GBP Hedged Acc Class	GBP 100
	MYR Hedged Acc Class	MYR 100
	RMB Hedged Acc Class	RMB 100
	SGD Hedged Acc Class	SGD 100
	MYR Acc Class	MYR 100
	USD Acc Class	USD 100

Application for Units must be received by us on or before the cut-off time of 4:00 p.m. on any Business Day. Any application received after 4:00 p.m. on any Business Day will be taken as an application made on the next Business Day.

Investors are required to complete the application forms, which are available at:

- (a) our head office; or
- (b) our authorised distributors throughout Malaysia.

Prospectus in respect of the United Intelligence Series – Greater China Fund

For the convenience of applicants, all authorised distributors are authorised to accept the application forms accompanied by the necessary remittance for onward transmission to us. You may contact any of our authorised distributors listed in *Chapter 13 List of UOB Asset Management (Malaysia) Berhad's Office, Institutional Unit Trust Scheme Advisers and Authorised Distributors*.

Note: We reserve the right to accept or reject any application in whole or part thereof without assigning any reason.

All applicants intending to invest in a Class of Units other than MYR Hedged Acc Class and MYR Acc Class are required to have a foreign currency account with any financial institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfers.

INVESTORS ARE ADVISED NOT TO MAKE ANY PAYMENT IN CASH TO ANY INDIVIDUAL AGENT WHEN PURCHASING UNITS OF THE FUND.

PLEASE BE ADVISED THAT IF AN INVESTOR INVESTS IN UNITS THROUGH AN IUTA WHICH ADOPTS THE NOMINEE SYSTEM OF OWNERSHIP, THE INVESTOR WOULD NOT BE CONSIDERED TO BE A UNIT HOLDER UNDER THE DEED AS THE INVESTOR'S NAME WILL NOT APPEAR IN THE REGISTER OF UNIT HOLDERS. THE INVESTOR MAY CONSEQUENTLY NOT HAVE ALL THE RIGHTS ORDINARILY EXERCISABLE BY A UNIT HOLDER (FOR EXAMPLE, THE RIGHT TO CALL FOR A UNIT HOLDERS' MEETING AND TO VOTE THEREAT).

Unitholdings in Different Classes of Units

Investors should note that there are differences when purchasing Units of a Class of Units other than USD Acc Class in the Fund, i.e. AUD Hedged Acc Class, GBP Hedged Acc Class, MYR Hedged Acc Class, RMB Hedged Acc Class, SGD Hedged Acc Class and MYR Acc Class.

For illustration purposes, assuming the exchange rate of USD and RM is 4.00, and you have USD10,000 to invest. The USD Acc Class is priced at USD1.0000, while the MYR Hedged Acc Class is priced at RM1.0000. By purchasing Units in the MYR Hedged Acc Class, you will receive more Units for every USD invested in the Fund, i.e. 40,000 Units, compared to purchasing Units in USD Acc Class, i.e. 10,000 Units.

Upon a voting by poll, the votes by every Unit Holder present in person or by proxy shall be proportionate to the value of Units held by him or her. Hence, holding more number of Units may not give you an advantage when voting at Unit Holders' meetings. You should note that in a Unit Holders' meeting to terminate or wind up the Fund or a Class of Units, a Special Resolution may only be passed by a majority in number representing at least three-fourths (3/4) of the value of the Units held by the Unit Holders present and voting at the meeting in person or by proxy, and not based on number of Units held.

4.4 Redemption of Units

Unit Holders may redeem their investments in the Fund on any Business Day by completing the prescribed redemption request form or such other manner as we may accept and returning it to us on any Business Day. The redemption request form is available at our head office and also offices of our authorised distributors. There is no restriction on the number of times a Unit Holder can redeem his or her investments.

The minimum redemption amount is 1,000 Units or such other lesser Units as we may from time to time decide.

However, if the redemption request leaves a Unit Holder with less than the required minimum holdings of Units in the account, we will request the Unit Holder to redeem the remaining Units in the Unit Holder's account.

Prospectus in respect of the United Intelligence Series – Greater China Fund

Units redeemed on or before the cut-off time of 4:00 p.m. on any Business Day will be redeemed at the NAV per Unit calculated as at the next valuation point after the redemption request is received by us (i.e., on a Forward Price basis).

Any redemption request received after 4:00 p.m. on any Business Day will be taken as a redemption request made on the next Business Day.

Redemption proceeds will be paid within five (5) Business Days from the receipt of redemption proceeds from the Target Fund. The Fund generally receives the redemption proceeds from the Target Fund on T+5 Business Days from the day we receive a complete redemption request form. Thereafter, the redemption proceeds from the Target Fund will require currency conversion to the Class currency to be remitted to Unit Holders. (Note: Currency conversion is dependent on the banking system and differing banks/agent banks and currencies will have a different conversion timeline.)

Generally, redemption proceeds will be paid within:

- ten (10) Business Days for AUD Hedged Acc Class;
- nine (9) Business Days for GBP Hedged Acc Class;
- eight (8) Business Days for MYR Hedged Acc Class and MYR Acc Class;
- ten (10) Business Days for RMB Hedged Acc Class;
- ten (10) Business Days for SGD Hedged Acc Class; and
- eight (8) Business Days for USD Acc Class,

from the date we receive a complete redemption request form.

Limitation on realisation by the Target Fund

Under such circumstance, the realisation requests submitted by the Fund to the Target Fund will be deferred if the total realisation requests received by the Target Fund exceed 10% of the total number of units of the Target Fund or any class of the Target Fund then in issue. The Fund will receive redemption proceeds from the Target Fund on a staggered basis. Similarly, the Fund will mirror the redemption process of the Target Fund and disburse the redemption proceeds to the Unit Holders on a staggered basis.

In this event, the Fund will receive the redemption proceeds from the Target Fund in four (4) Business Days from the day redemption requests are processed by the Target Fund. Redemption proceeds will then be paid to the Unit Holders within five (5) Business Days from the Fund's receipt of redemptions proceeds from the Target Fund. Affected Unit Holders who have submitted their redemption requests to us will be notified upon our receipt of such notification from the Management Company. Investors are advised to understand the limitation on realisation of the Target Fund at *Section 2.7 Limitation on Realisation*.

Note: If suspension of redemption is imposed, Unit Holders would not be able to redeem their Units in the Fund temporarily until such suspension is lifted. Unit Holders will have to remain invested in the Fund for as long as suspension is imposed.

Compulsory Redemption

The Manager has the right (in consultation with the Trustee) to compulsorily redeem any holdings of Units in the Fund held by:

- (a) any Unit Holder:
 - (i) whose subscription for or holding of Units, in the opinion of the Manager, is or may be in breach of any applicable law; or
 - (ii) where such redemption is, in the opinion of the Manager, necessary or desirable for the compliance of the Manager or the Fund with any applicable law; or
- (b) any Unit Holder who fails any anti-money laundering, anti-terrorist financing or know-your-client checks, or where information and/or documentary evidence requested by the Manager and/or the Trustee for the purposes of any anti-money laundering, anti-terrorist financing or know-your-

Prospectus in respect of the United Intelligence Series – Greater China Fund

client checks cannot be obtained from the Unit Holder (or the Unit Holder has failed to provide the same) in a timely manner; or

- (c) any Unit Holder, where information (including but not limited to information regarding tax status, identity or residency), self-certifications or documents as may be requested by the Manager and/or the Trustee pursuant to the relevant laws, regulations, guidelines or directives cannot be obtained from the Unit Holder, or the Unit Holder has failed to provide the same, in a timely manner; or
- (d) any Unit Holder who does not consent, or withdraws his consent, for the Manager or the Trustee to collect, use and/or disclose information or data relating to the Unit Holder, where (in the opinion of the Manager or the Trustee) such information or data is necessary or desirable for the Manager, the Trustee, their respective related corporations and/or other service providers to perform their respective services and/or duties to or in respect of the Fund and/or the Unit Holder.

Any compulsory redemption of Units may be carried out by the Manager on any Business Day, with prior notice to the relevant Unit Holder.

If the Manager and/or the Trustee are required to account to any relevant authority for any income or other taxes, charges or assessments whatsoever on the value of any Units held by a Unit Holder, the Manager (in consultation with the Trustee) shall be entitled, at any time with prior notice to that Unit Holder, to redeem such number of Units held by that Unit Holder as may be necessary to discharge the liability arising. The Manager and/or the Trustee (as the case may be) shall be entitled to apply the proceeds of such redemption in payment, reimbursement and/or set-off against the liability.

The Manager, the Trustee and their respective delegates, agents or associates shall not be liable for any loss (whether direct or consequential and including, without limitation, loss of profit or interest) or damage suffered by any Unit Holder or any party arising out of or caused in whole or in part by any actions which are taken by the Manager, the Trustee and/or any of their respective delegates, agents or associates under this section.

4.5 Cooling-off Policy

A cooling-off right refers to the right of the Unit Holder to obtain a refund of his investment if he so requests within the cooling-off period (within six (6) Business Days from the date of receipt of application to purchase Units). This is to provide the Unit Holder with the opportunity to reverse his investment decision that could have been unduly influenced by certain external elements or factors. The cooling-off right is only given to an individual investor, other than those listed below, who is investing for the first time in any unit trust funds managed by us:

- (i) our staff; and
- (ii) persons registered with a body approved by the SC to deal in unit trusts.

Within the cooling-off period, the refund to the Unit Holders for every Unit held by the Unit Holders shall be as follows:

- (a) if the price of the Units on the day the Units were purchased is higher than the price of the Units at the point of exercise of the cooling-off right ("Exercise Price"), the Exercise Price at the point of cooling-off and the sales charge originally imposed on the day the Units were purchased; or
- (b) if the Exercise Price is higher than the price of the Units on the day the Units were purchased, the price of the Units on the day the Units were purchased and the sales charge originally imposed on the day the Units were purchased.

The Unit Holders shall be refunded their monies within seven (7) Business Days of the date of receipt of the cooling-off notice from the Unit Holders.

4.6 Minimum Holdings

The minimum holding is 1,000 Units or such other lesser Units as we may from time to time decide.

4.7 Policy on Gearing

The Fund is not permitted to borrow cash or other assets (including the borrowing of securities within the meaning of the Securities Borrowing and Lending Guidelines) in connection with its activities.

However, the Fund may borrow cash for the purpose of meeting redemption requests for Units and for short-term bridging requirements. We will ensure that:

- (a) the Fund's cash borrowing is only on a temporary basis and that the borrowings are not persistent;
- (b) the borrowing period should not exceed one (1) month;
- (c) the aggregate borrowings of the Fund should not exceed 10% of the Fund's NAV at the time the borrowing is incurred; and
- (d) the Fund only borrows from financial institutions.

Except for the securities lending as provided under the Securities Borrowing and Lending Guidelines, as well as complying with relevant rules and directives issued by Bursa Malaysia, Bursa Malaysia Depository Sdn Bhd and Bursa Malaysia Securities Clearing Sdn Bhd, none of the cash or investments of the Fund may be lent. Further, the Fund may not assume, guarantee, endorse or otherwise become directly or contingently liable for or in connection with any obligation or indebtedness of any person.

4.8 Transfer of Units

Units in the Fund are transferable subject to a minimum of 1,000 Units or such other lesser Units as we may from time to time decide, and any other terms and conditions as may be imposed by us.

However, if the transfer request leaves a Unit Holder with less than the required minimum holdings of Units in the account, we will request the Unit Holder to transfer the remaining Units from the transferor's account to the transferee's account.

A copy of the "Transfer Form" can be obtained from our head office and also offices of our authorised distributors.

4.9 Switching Facility

Switching facility is available for:

- a) switching between Classes of Units; and
- b) switching from the Fund to other fund(s) (or its classes) managed by us, provided that the currency denomination is the same and subject to our discretion.

The minimum switching amount is 1,000 Units and the amount switched must meet the minimum initial investment amount of the intended Class of Units or a particular fund (or its classes) that the Unit Holder intends to switch into. However, if the switching request leaves a Unit Holder with less than the required minimum holdings of Units in the account, we will automatically switch the balance of the Units held in the Unit Holder's account to the Class of Units or the fund (or its classes) that the Unit Holder intends to switch into.

Also, Unit Holders are to take note that we reserve the right to reject any switching requests if we are of the view that the switching transaction is contrary with the best interests of the Fund or the existing Unit Holders of a particular Class of Units. A copy of the "Other Transactions Form" to perform this transaction can be obtained from our office and also offices of our authorised distributors.

For switching from the Fund to other fund(s) (or its classes) managed by us, switching transaction is subject to the conditions set out below:

1. A unit holder who originally purchased units of a fund with "no sales charge" imposed and intends to switch into any other funds with "no sales charge" imposed, the switch will be based on the net asset value per unit of the fund that he intends to switch into.
2. A unit holder who originally purchased units of a fund with "no sales charge" imposed and intends to switch into any other funds with "sales charge" imposed, he will be required to pay the sales charge imposed by the fund that he intends to switch into.

Prospectus in respect of the United Intelligence Series – Greater China Fund

3. If a unit holder who originally purchased units of a fund with “sales charge” imposed and decides to switch into any other funds with “higher sales charge” imposed, he will be required to pay the difference of the sales charge (“differential sales charge”) on the amount switched into that fund.
4. A unit holder who originally purchased units of a fund with “sales charge” imposed and intends to switch into any other funds with “lower sales charge” imposed, the switch will be at the net asset value per unit of the fund that he intends to switch into.

Note: Investors are advised to check the eligibility criteria if they intend to switch to a wholesale fund.

Please refer to the table below for an illustration on how the switching facility works:

SWITCHING FROM	SWITCHING TO		
CURRENT FUND (OR ITS CLASSES)	INTENDED FUND (OR ITS CLASSES)		
Fund with “sales charge”	Fund with “no sales charge”	Fund with “lower sales charge”	Fund with “higher sales charge”
	No sales charge.	No sales charge.	Differential sales charge on the amount switched.
Fund with “no sales charge”	No sales charge.	Not applicable.	Differential sales charge on the amount switched.

Please note that the net asset value per unit of the fund to be switched out and the net asset value per unit of the fund to be switched into may be of different Business Days.

4.10 Temporary Suspension of Determination of NAV and of the Issue, Switching and Redemption of Units

We may suspend the determination of the NAV of the Fund, the issue of Units, switching of Units and the redemption of Units under the following circumstances:

- (a) during any period when dealing in the Target Fund is suspended or payment is deferred*;
- (b) during any period when an emergency exists as a result of which disposal of the Target Fund which constitute a substantial portion of the assets of the Fund is not practically feasible or would be seriously prejudicial to the Unit Holders; or
- (c) when for any other reason the prices of the Target Fund cannot be promptly or accurately be ascertained.

Unit Holders who have requested subscription, switching or redemption of their Units will be notified of any such suspension of the right to subscribe, switch or redeem Units and will be promptly notified upon cessation of such suspension. Any suspension shall be in accordance with the Deed.

The Fund will be suspended immediately if the Target Fund is suspended. Otherwise, suspension will only be triggered as a last resort and if it is in the best interests of Unit Holders to do so.

In the event the Fund is suspended, Unit Holders would not be able to redeem their Units in the Fund temporarily until such suspension is lifted. Unit Holders will have to remain invested in the Fund for as long as suspension is imposed.

Note: * For further details on temporary suspension or suspension dealing of the Target Fund, please refer to Section 2.5 Temporary Suspension or Suspension of Dealing.

Prospectus in respect of the United Intelligence Series – Greater China Fund

4.11 Valuation of the Fund and Bases of Valuation of the Assets of the Fund

4.11.1 Valuation of the Fund

The Fund will be valued at least once on every Business Day. The valuation of the Fund will be carried out in a fair and accurate manner, at the valuation point.

As the Target Fund is a foreign fund, the valuation of the Units in respect of a particular Business Day can only be carried out on the following Business Day.

Unit Holders may contact us directly during business hours to obtain the latest price of the Fund. Please refer to the *Corporate Directory* section on page 7 for our contact details.

Note: Valuation point is the particular point in time on a Business Day, as we may decide, at which the NAV of the Fund is calculated.

4.11.2 Bases for Valuation of the Assets of the Fund

Investment Instruments	Valuation Basis
Collective investment schemes	Investments in unlisted collective investment schemes will be valued based on the last published redemption price.
Money market instruments	Investments in money market instruments are valued using the fair value prices quoted by a bond pricing agency registered with the SC.
Deposits	For Deposits placed with a financial institution, valuation will be performed by reference to the principal value provided by the financial institution that issues or provides such investments including interest accrued thereon for the relevant period, if any.
Derivatives	Derivative instruments positions will be marked to market using valuation prices quoted by the derivatives' provider as at the close of the Business Day of the respective markets on the same calendar day.
Foreign exchange rate conversion	Where the value of an asset of the Fund is denominated in foreign currency, the asset is translated to the Base Currency for a Business Day using the bid foreign exchange rate quoted by LSEG, at United Kingdom time 4:00 p.m. on the same calendar day.

4.12 Mode of Distribution

You are given the option to either:

- a) Reinvest your distribution
The distribution will be reinvested into your account in the form of additional Units at no cost, based on the NAV per Unit at the end of the Business Day of the distribution declaration date.

or
- b) Receive your distribution
The distribution will be paid to you by way of transfer into a bank account held in your name.

You should note that distribution (if any) which is less than 300 in the denominated currency of the Fund/Class of Units (or any higher or lower amount as we may from time to time decide and updated on our website and distribution voucher) will be automatically reinvested into your account in the form of additional Units at no cost, based on the NAV per Unit on the declaration date. Distribution (if any) that cannot be credited into your bank account after one (1) month from the date of payment

Prospectus in respect of the United Intelligence Series – Greater China Fund

will be automatically reinvested into your account in the form of additional Units at no cost, based on the NAV per Unit at the end of the fifteenth (15th) day after the said one (1) month period. In the event the fifteenth (15th) day falls on a non-Business Day, reinvestment will be made on the following Business Day.

If you do not state your option in the application form, the distribution (if any) will be automatically reinvested into your account in the form of additional Units. You may also inform us or any of our authorised distributors in writing, at any time before the distribution declaration date of your wish of receiving cash payment or additional Units via reinvestment.

UNIT PRICES AND DISTRIBUTIONS PAYABLE, IF ANY, MAY GO DOWN AS WELL AS UP.

CHAPTER 5: THE MANAGER

5.1 Background Information

UOB Asset Management (Malaysia) Berhad holds the capital markets services licence for fund management in Malaysia under the CMSA since January 1997. In January 2014, UOBAM(M) has obtained the approval from the SC to deal in securities restricted to unit trust products. UOBAM(M) has more than twenty-four (24) years' experience in providing fund management, for both institutional and retail clients. UOBAM(M) is substantially owned by UOBAM, headquartered in Singapore. UOBAM has more than thirty (30) years of experience in managing collective investment schemes and discretionary funds.

5.2 Roles, Duties and Responsibilities of the Manager

We are responsible for the day-to-day management, marketing and administration of the Fund, where our key functions include:

- a) endeavouring to manage the Fund in a sound and professional manner in accordance with its investment objective, the provisions of this Prospectus and the Deed;
- b) endeavouring to properly administer the Fund and to arrange for sale and redemption of Units of the Fund;
- c) issuing the Fund's semi-annual and annual reports to the Unit Holders;
- d) keeping proper records of the Fund; and
- e) keeping the Unit Holders informed on material matters relating to the Fund.

5.3 Board of Directors

The functions of our board of directors are to elaborate, decide, endorse or resolve all matters pertaining to us and the Fund at the board meetings that are held formally four (4) times yearly or as and when circumstances require.

Please refer to <https://www.uobam.com.my/about-us/leadership/our-board-of-directors.page> for more information on our board of directors.

5.4 Investment Team

The designated person responsible for fund management function is Mr Francis Eng Tuck Meng. His profile is as set out below:

Mr Francis Eng Tuck Meng - Chief Investment Officer

Francis has more than twenty-seven (27) years of investment experience, encompassing fund management and equities research. He joined UOBAM(M) in 2007 as a portfolio manager and assumed the role of Chief Investment Officer since 2010. Under his leadership, the investment team has achieved numerous accolades, including awards from Lipper, Morningstar, AsianInvestor, International Finance and Asia Asset Management.

Before joining UOBAM(M), Francis was a senior analyst at a foreign securities firm, where he was part of an equity research team ranked by Greenwich Associates and Asiamoney.

He holds a Bachelor of Economics from Macquarie University, with a double major in actuarial studies and finance.

5.5 Material Litigation

As at 31 October 2025, we are not engaged in any litigation or arbitration proceedings, either as plaintiff or defendant which has a material effect on our financial position or any of our delegates, and the board of directors are not aware of any proceedings pending or threatened, or of any fact likely to give rise to any such proceedings which might materially and adversely affect our position or our business or any of our delegates.

Further information and/or updated information on the Manager, key personnel of the Manager, the board of directors, management team, investment team, etc. can be obtained from the Manager's website at www.uobam.com.my.

CHAPTER 6: TRUSTEE

6.1 About Deutsche Trustees Malaysia Berhad

Deutsche Trustees Malaysia Berhad (“DTMB”) was incorporated in Malaysia on 22 February 2007 and commenced business in May 2007. DTMB is registered as a trust company under the Trust Companies Act 1949, with its business address at Level 20, Menara IMC, No. 8, Jalan Sultan Ismail, 50250 Kuala Lumpur.

DTMB is a member of Deutsche Bank Group (“Deutsche Bank”). Deutsche Bank provides commercial and investment banking, retail banking, transaction banking and asset and wealth management products and services to corporations, governments, institutional investors, small and medium-sized businesses, and private individuals.

6.2 Experience in Trustee Business

DTMB is part of Deutsche Bank’s Securities Services, which provides trust, custody and related services on a range of securities and financial structures. As at 31 October 2025, DTMB is the trustee for one hundred and ninety (190) collective investment schemes including unit trust funds, wholesale funds, exchange-traded funds and private retirement schemes.

DTMB’s trustee services are supported by Deutsche Bank (Malaysia) Berhad (“DBMB”), a subsidiary of Deutsche Bank, financially and for various functions, including but not limited to financial control and internal audit.

6.3 Roles, Duties and Responsibilities of the Trustee

DTMB’s main functions are to act as trustee and custodian of the assets of the Fund and to safeguard the interests of Unit Holders. In performing these functions, the Trustee has to exercise due care and vigilance and is required to act in accordance with the relevant provisions of the Deed, the CMSA and all relevant laws.

6.4 Trustee’s Delegate (Custodian)

The Trustee has appointed DBMB as the custodian of the assets of the Fund. DBMB is a wholly-owned subsidiary of Deutsche Bank AG. DBMB offers its clients access to a growing domestic custody network that covers over thirty (30) markets globally and a unique combination of local expertise backed by the resources of a global bank. In its capacity as the appointed custodian, DBMB’s roles encompass safekeeping of assets of the Fund; trade settlement management; corporate actions notification and processing; securities holding and cash flow reporting; and income collection and processing.

All investments of the Fund are registered in the name of the Trustee for the Fund, or where the custodial function is delegated, in the name of the custodian to the order of the Trustee for the Fund. As custodian, DBMB shall act only in accordance with instructions from the Trustee.

6.5 Trustee’s Disclosure of Material Litigation and Arbitration

As at 31 October 2025, the Trustee is not (a) engaged in any material litigation and arbitration, including those pending or threatened, nor (b) aware of any facts likely to give rise to any proceedings which might materially affect the business / financial position of the Trustee.

6.6 Trustee's Disclosure on Related-Party Transactions/Conflict of Interests

As the trustee for the Fund and the Manager's delegate for the fund accounting and valuation services (where applicable), there may be related party transactions involving or in connection with the Fund in the following events:

- (1) where the Fund invests in the products offered by Deutsche Bank AG and any of its group companies (e.g. money market placement, etc.);
- (2) where the Fund has obtained financing from Deutsche Bank AG and any of its group companies, as permitted under the SC's guidelines and other applicable laws;
- (3) where the Manager appoints DTMB to perform its back office functions (e.g. fund accounting and valuation where applicable); and
- (4) where DTMB has delegated its custodian functions for the Fund to DBMB.

DTMB will rely on the Manager to ensure that any related party transactions, dealings, investments and appointments are on terms which are the best that are reasonably available for or to the Fund and are on an arm's length basis as if between independent parties.

While DTMB has internal policies intended to prevent or manage conflicts of interests, no assurance is given that their application will necessarily prevent or mitigate conflicts of interests. DTMB's commitment to act in the best interests of the Unit Holders does not preclude the possibility of related party transactions or conflicts.

CHAPTER 7: SALIENT TERMS OF THE DEED

7.1 Rights and Liabilities of the Unit Holders

Rights of the Unit Holders

A Unit Holder of the Fund has the right:

- 1) to receive distributions, if any, of the Fund;
- 2) to participate in any increase in the value of the Units;
- 3) to call for Unit Holders' meetings and to vote for the removal of the Trustee or the Manager through a Special Resolution;
- 4) to receive annual and semi-annual reports of the Fund; and
- 5) to enjoy such other rights and privileges as provided for in the Deed.

No Unit Holder shall be entitled to require the transfer to him of any of the assets of the Fund or be entitled to interfere with or question the exercise by the Trustee, or the Manager on the Trustee's behalf, of the rights of the Trustee as the registered owner of such assets.

Liabilities of the Unit Holders

As a Unit Holder of the Fund, and subject to the provisions of the Deed, your liabilities would be limited to the following:

- 1) No Unit Holder shall by reason of any provision of the Deed and the relationship created between the Manager, the Trustee and the Unit Holders, or in any event whatsoever, be liable for any amount in excess of the purchase price paid for the Units as determined in accordance with the Deed at the time the Units were purchased and any charges payable in relation thereto.
- 2) A Unit Holder shall not be under any obligation to indemnify the Manager and/or the Trustee in the event that the liabilities incurred by the Manager and/or the Trustee in the name of or on behalf of the Fund pursuant to and/or in the performance of the provisions of the Deed exceed the value of the assets of the Fund, and any right of indemnity of the Manager and/or the Trustee shall be limited to recourse to the Fund.

7.2 Maximum Fees and Charges permitted by the Deed

Sales charge

10.00% of the NAV per Unit of a Class of Units.

Redemption charge

5.00% of the NAV per Unit of a Class of Units.

Annual management fee

2.00% per annum of the NAV of the Class of Units, calculated and accrued on a daily basis.

Annual trustee fee

0.20% per annum of the NAV of the Fund, subject to a minimum of RM15,000 per annum, calculated and accrued on a daily basis (excluding foreign custodian fees and charges, where applicable).

7.3 Procedures to increase the maximum rate of the direct and indirect fees and charges as provided in this Prospectus

Sales Charge

The Manager may only charge a sales charge at a rate higher than that disclosed in this Prospectus if:

- (a) the Manager has notified the Trustee in writing of the higher charge and the effective date for the higher charge;
- (b) a supplementary prospectus or replacement prospectus in respect of the Fund setting out the higher charge is registered, lodged and issued; and
- (c) such time as may be prescribed by any relevant law has elapsed since the effective date of the supplementary prospectus or replacement prospectus.

Redemption Charge

The Manager may only charge a redemption charge at a rate higher than that disclosed in this Prospectus if:

- (a) the Manager has notified the Trustee in writing of the higher charge and the effective date for the higher charge;
- (b) a supplementary prospectus or replacement prospectus in respect of the Fund setting out the higher charge is registered, lodged and issued; and
- (c) such time as may be prescribed by any relevant law has elapsed since the effective date of the supplementary prospectus or replacement prospectus.

Annual Management Fee

The Manager may only charge an annual management fee at a rate higher than that disclosed in this Prospectus if:

- (a) the Manager has come to an agreement with the Trustee on the higher rate;
- (b) the Manager has notified the Unit Holders of the higher rate and the date on which such higher rate is to become effective; such time as may be prescribed by any relevant law shall have elapsed since the notice is sent;
- (c) a supplementary prospectus or replacement prospectus stating the higher rate is registered, lodged and issued; and
- (d) such time as may be prescribed by any relevant law shall have elapsed since the date of the supplementary prospectus or replacement prospectus.

Annual Trustee Fee

The Trustee may only charge an annual trustee fee at a rate higher than that disclosed in this Prospectus if:

- (a) the Manager has come to an agreement with the Trustee on the higher rate;
- (b) the Manager has notified the Unit Holders of the higher rate and the date on which such higher rate is to become effective; such time as may be prescribed by any relevant law shall have elapsed since the notice is sent;
- (c) a supplementary prospectus or replacement prospectus stating the higher rate is registered, lodged and issued; and

Prospectus in respect of the United Intelligence Series – Greater China Fund

- (d) such time as may be prescribed by any relevant law shall have elapsed since the date of the supplementary prospectus or replacement prospectus.

7.4 Procedures to increase the maximum rate of the direct and indirect fees and charge as set out in the Deed

The maximum sales charge, redemption charge, annual management fee or annual trustee fee set out in the Deed may not be increased unless a meeting of Unit Holders has been held in accordance with the Deed. A supplemental deed proposing a modification to the Deed to increase such charges or fees is required to be submitted for registration with the SC accompanied by a resolution of not less than two-thirds (2/3) of all Unit Holders at the meeting of Unit Holders sanctioning the proposed modification to the Deed.

7.5 Permitted Expenses payable out of the Fund's property

Only the expenses (or part thereof) which are directly related and necessary to the operation and administration of the Fund or each Class of Units may be charged to the Fund or each Class of Units respectively. These would include (but are not limited to) the following:

- (a) commissions or fees paid to brokers or dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes;
- (b) taxes and other duties charged on the Fund by the government and/or other authorities;
- (c) costs, fees and expenses properly incurred by the auditors of the Fund;
- (d) fees for the valuation of any investment of the Fund;
- (e) costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;
- (f) costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;
- (g) costs, commissions, fees and expenses of the sale, purchase, insurance and any other dealing of any asset of the Fund;
- (h) costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund;
- (i) costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund;
- (j) costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund;
- (k) costs, fees and expenses incurred in the termination of the Fund or a Class of Units or the removal or retirement of the Trustee or the Manager and the appointment of a new trustee or management company;
- (l) costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund or commenced by either of them for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them are ordered by the court not to be reimbursed by the Fund);
- (m) remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund, unless the Manager decides otherwise;
- (n) costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority;

- (o) costs and expenses incurred in relation to the distribution of income and/or capital (if any);
- (p) costs and expenses incurred in relation to the borrowing under Clause 7.2.5 of the Deed;
- (q) (where the custodial function is delegated by the Trustee) charges and fees paid to sub-custodians taking into custody any foreign assets or investments of the Fund;
- (r) fees, charges, costs and expenses relating to the preparation, printing, posting, registration and lodgment of documents and reports which the Manager and/or the Trustee may be obliged to prepare, print, post, register and/or lodge in relation to the Fund by virtue of any relevant law;
- (s) costs, fees and expenses incurred for the subscription and maintenance of the benchmark index;
- (t) fees in relation to fund accounting;
- (u) any fees as may be imposed by the SC in relation to the Fund; and
- (v) any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred under sub-paragraphs (a) to (u) above.

7.6 The Manager's Right to Retire

The Manager shall have the power to retire in favour of some other corporation and as necessary under any relevant law upon giving to the Trustee three (3) months' notice in writing of its desire so to do, or such other period as the Manager and the Trustee may agree upon, and subject to the fulfilment of the following conditions:

- the retiring Manager shall appoint such corporation by writing under the seal of the retiring Manager as the management company of the Fund in its stead and assign and transfer to such corporation all its rights and duties as management company of the Fund;
- such corporation shall enter into such deed or deeds as the Trustee may consider to be necessary or desirable to secure the due performance of its duties as management company for the Fund; and
- upon the payment to the Trustee of all sums due from the retiring Manager to the Trustee under the Deed at the date of such retirement, the retiring Manager shall be absolved and released from all further obligations under the Deed but without prejudice to the rights of the Trustee or any Unit Holder or other person in respect of any act or omission on the part of the retiring Manager prior to such retirement and the new management company may and shall thereafter exercise all the powers and enjoy all the rights and shall be subject to all the duties and obligations of the Manager under the Deed as fully as though such new management company had been originally a party to the Deed.

7.7 Removal and Replacement of the Manager

The Manager may be removed by the Trustee on the grounds that:

- the Manager has failed or neglected to carry out its duties to the satisfaction of the Trustee and the Trustee considers that it would be in the Unit Holders' interests for the Trustee to do so after the Trustee has given notice to the Manager of the Trustee's opinion and the reasons for that opinion, and has considered any representations made by the Manager in respect of that opinion, and after consultation with the relevant authorities and with the approval of the Unit Holders by way of a Special Resolution;
- unless expressly directed otherwise by the relevant authorities, if the Manager is in breach of any of its obligations or duties under the Deed or the relevant laws, or has ceased to be eligible to be a management company under the relevant laws; or

- the Manager has gone into liquidation, except for the purpose of amalgamation or reconstruction or some similar purpose, or has had a receiver appointed or has ceased to carry on business.

If any of the above occurs, the Manager shall upon receipt of a written notice from the Trustee cease to be the management company of the Fund by the mere fact of the Manager's receipt of the notice. The Trustee shall, at the same time, by writing appoint some other corporation already approved by the relevant authorities to be the management company of the Fund; such corporation shall have entered into such deed or deeds as the Trustee may consider to be necessary or desirable to secure the due performance of its duties as management company for the Fund.

7.8 Retirement of the Trustee

The Trustee may retire upon giving three (3) months' notice to the Manager of its desire so to do, or such other period as the Manager and the Trustee shall agree, and may by deed appoint in its stead a new trustee approved by the relevant authorities and under any relevant law.

7.9 Removal and Replacement of the Trustee

The Manager shall take all reasonable steps to remove or replace the Trustee as soon as practicable after becoming aware that:

- the Trustee has ceased to exist;
- the Trustee has not been validly appointed;
- the Trustee was not eligible to be appointed or act as trustee under any relevant law;
- the Trustee has failed or refused to act as trustee in accordance with the provisions or covenants of the Deed or any relevant law;
- a receiver has been appointed over the whole or a substantial part of the assets or undertaking of the Trustee and has not ceased to act under the appointment;
- a petition has been presented for the winding up of the Trustee (other than for the purpose of and followed by a reconstruction, unless during or following such reconstruction the Trustee becomes or is declared to be insolvent); or
- the Trustee is under investigation for conduct that contravenes the Trust Companies Act 1949, the Trustee Act 1949, the Companies Act 2016 or any relevant law.

The Trustee may be removed or replaced and such corporation may be appointed as the replacement trustee of the Fund by Special Resolution of the Unit Holders at a duly convened meeting.

7.10 Termination of the Fund

The Fund may be terminated or wound up should the following events occur:

- The SC has withdrawn the authorisation of the Fund pursuant to section 256E of the Act; or
- A Special Resolution is passed at a meeting of Unit Holders to terminate or wind up the Fund.

If the Fund is left with no Unit Holder, the Manager shall be entitled to terminate the Fund.

Notwithstanding the above, the Manager may, in its sole discretion and without first obtaining the consent of the Unit Holders terminate the trust created and wind up the Fund if such termination is in the best interests of Unit Holders and the Manager and the Trustee jointly deem it to be uneconomical for the Manager to continue managing the Fund.

Upon the termination of the Fund, the Trustee shall:

- a) sell all the assets of the Fund then remaining in its hands and pay out of the Fund any liabilities of the Fund; such sale and payment shall be carried out and completed in such manner and within such period as the Trustee considers to be in the best interests of the Unit Holders; and

Prospectus in respect of the United Intelligence Series – Greater China Fund

- b) from time to time distribute to the Unit Holders, in proportion to the number of Units held by them respectively:
 - i) the net cash proceeds available for the purpose of such distribution and derived from the sale of the assets of the Fund less any payments for liabilities of the Fund; and
 - ii) any available cash produce,

provided always that the Trustee shall not be bound, except in the case of final distribution, to distribute any of the moneys for the time being in his hands the amount of which is insufficient for payment to the Unit Holders of USD Fifty cents (USD0.50) or its equivalent denomination in the currency that a particular Class of Units is denominated, if applicable in respect of each Unit and provided also that the Trustee shall be entitled to retain out of any such moneys in his hands full provision for all costs, charges, taxes, expenses, claims and demands incurred, made or anticipated by the Trustee in connection with or arising out of the winding up of the Fund and, out of the moneys so retained, to be indemnified against any such costs, charges, taxes, expenses, claims and demands; each of such distribution shall be made only against the production of such evidence as the Trustee may require of the title of the Unit Holder relating to the Units in respect of which the distribution is made.

In the event the Fund is terminated:

- (a) the Trustee shall be at liberty to call upon the Manager to grant the Trustee, and the Manager shall so grant, a full and complete release from the Deed;
- (b) the Manager shall indemnify the Trustee against any claims arising out of the Trustee's execution of the Deed provided always that such claims have not been caused by any failure on the part of the Trustee to exercise the degree of care and diligence required of a trustee as contemplated by the Deed and all relevant laws;
- (c) the Manager and the Trustee shall notify the relevant authorities in such manner as may be prescribed by any relevant law; and
- (d) the Manager or the Trustee shall notify the Unit Holders in such manner as may be prescribed by any relevant law.

In any of the following events:

- (a) if the Manager has gone into liquidation, except for the purpose of reconstruction or amalgamation upon terms previously approved in writing by the Trustee and the relevant authorities;
- (b) if, in the opinion of the Trustee, the Manager has ceased to carry on business; or
- (c) if, in the opinion of the Trustee, the Manager has to the prejudice of Unit Holders failed to comply with the provisions of the Deed or contravened any of the provisions of any relevant law,

the Trustee shall summon a Unit Holders' meeting for the purpose of seeking directions from the Unit Holders. If at any such meeting a Special Resolution to terminate and wind up the Fund is passed by the Unit Holders, the Trustee shall apply to the court for an order confirming such Special Resolution.

7.11 Termination of a Class of Units

If a Class of Units is left with no Unit Holder, the Manager shall be entitled to terminate that Class of Units. The Manager may only terminate a particular Class of Units if the termination of that Class of Units does not prejudice the interests of Unit Holders of any other Class of Units. For the avoidance of doubt, the termination of a Class of Units shall not affect the continuity of any other Class of Units.

Notwithstanding the above, the Manager may, in its sole discretion and without first obtaining the consent of the Unit Holders terminate a particular Class of Units if such termination is in the best interests of the Unit Holders of a particular Class of Units and the Manager and the Trustee jointly deem it to be uneconomical for the Manager to continue managing the Class of Units.

If at a meeting of Unit Holders to terminate a Class of Units, a Special Resolution to terminate the Class Units is passed by the Unit Holders:

Prospectus in respect of the United Intelligence Series – Greater China Fund

- (a) the Trustee and the Manager shall notify the relevant authorities in writing of the passing of the Special Resolution; and
- (b) the Trustee or the Manager shall as soon as practicable inform all Unit Holders of the termination of that Class of Units.

The Trustee shall then arrange for a final review and audit of the final accounts of the Fund attributable to that Class of Units by the auditor of the Fund. Upon the completion of the termination of that Class of Units, the Trustee and the Manager shall notify the relevant authorities of the completion of the termination of that Class of Units.

7.12 Unit Holders' Meeting

Quorum required for a Unit Holders' Meeting

The quorum required for a meeting of the Unit Holders of the Fund or a Class of Units, as the case may be, shall be five (5) Unit Holders, whether present in person or by proxy, however, if the Fund or a Class of Units, as the case may be, has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders of the Fund or a Class of Units, as the case may be, shall be two (2) Unit Holders, whether present in person or by proxy.

If the meeting has been convened for the purpose of voting on a Special Resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty-five per centum (25%) of the Units in circulation of the Fund or a particular Class of Units, as the case may be, at the time of the meeting.

If the Fund or a Class of Units, as the case may be, has only one (1) remaining Unit Holder, such Unit Holder, whether present in person or by proxy, shall constitute the quorum required for the meeting of the Unit Holders of the Fund or a Class of Units, as the case may be.

Meeting convened by the Unit Holders

The Unit Holders may direct the Manager to summon a meeting for any purpose including, without limitation, for the purpose of:

- (a) requiring the retirement or removal of the Manager;
- (b) requiring the retirement or removal of the Trustee;
- (c) considering the most recent financial statements of the Fund;
- (d) giving to the Trustee such directions as the meeting thinks proper; or
- (e) considering any matter in relation to the Deed,

provided always that the Manager shall not be obliged to summon such a meeting unless a direction has been received at its registered office from not less than fifty (50) or one-tenth (1/10), whichever is less, of all the Unit Holders of the Fund or all the Unit Holders of a particular Class of Units, as the case may be.

Unless otherwise required or allowed by the relevant laws, the Manager shall, within twenty-one (21) days of receiving a direction from not less than fifty (50) or one-tenth (1/10), whichever is less, of all the Unit Holders of the Fund or of a particular Class of Units, as the case may be, at its registered office, summon a meeting of the Unit Holders of the Fund or of that Class of Units, as the case may be, by:

- (a) sending by post at least seven (7) days before the date of the proposed meeting a notice of the proposed meeting to all the Unit Holders of the Fund or Unit Holders of a particular Class of Units, as the case may be, at the Unit Holder's last known address or, in the case of Jointholders, to the Jointholder whose name stands first in the records of the Manager at the Jointholder's last known address;

Prospectus in respect of the United Intelligence Series – Greater China Fund

- (b) publishing at least fourteen (14) days before the date of the proposed meeting an advertisement giving notice of the proposed meeting in a national language newspaper published daily and another newspaper approved by the relevant authorities; and
- (c) specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting.

Meeting convened by the Manager

The Manager may summon a meeting of Unit Holders for any purpose whatsoever by:

- (a) giving at least fourteen (14) days written notice of the meeting to Unit Holders; and
- (b) specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting.

Meeting convened by the Trustee

Where:

- (a) the Manager is in liquidation;
- (b) in the opinion of the Trustee, the Manager has ceased to carry on business; or
- (c) in the opinion of the Trustee, the Manager has, to the prejudice of Unit Holders, failed to comply with the Deed or contravened any of the provisions of the Act,

the Trustee shall summon a Unit Holders' meeting by:

- (a) sending by post at least twenty-one (21) days before the date of the proposed meeting a notice of the proposed meeting to each of the Unit Holders at the Unit Holder's last known address or, in the case of Jointholders, to the Jointholder whose name stands first in the records of the Manager at the Jointholder's last known address; and
- (b) publishing at least twenty-one (21) days before the date of the proposed meeting an advertisement giving notice of the meeting in a national language newspaper published daily and another newspaper approved by the relevant authorities.

The Trustee may also summon a Unit Holders' meeting for any purpose including, without limitation, for the purpose of:

- (a) requiring the retirement or removal of the Manager;
- (b) giving instructions to the Trustee or the Manager if the Trustee considers that the investment management policies of the Manager are not in the interests of Unit Holders;
- (c) securing the agreement of the Unit Holders to release the Trustee from any liability;
- (d) deciding on the next course of action after the Trustee has suspended the sale and redemption of Units; and
- (e) deciding on the reasonableness of the annual management fee charged to each Class of Units.

CHAPTER 8: APPROVALS AND CONDITIONS

There is no exemption and/or variation to the Guidelines for this Fund.

CHAPTER 9: RELATED-PARTY TRANSACTIONS OR CONFLICT OF INTEREST

Policies and Procedures on Dealing with Conflict of Interest

Manager

In the course of managing the Fund, we may face conflicts in respect of our duties to the Fund. In such circumstances, we are obliged to act in the best interests of our investors and we will seek to resolve any conflicts fairly and in accordance with the Deed. We have in place policies and procedures to deal with any conflict of interest situations.

All conflict of interest situations, if any, will be forwarded to our investment committee for verification before a fair and equitable decision is reached. The decision from the investment committee will be final.

Our employees are required to obtain a pre-trade approval for their own personal investment transactions, whether or not such securities are quoted on Bursa Malaysia. To avoid any potential conflicts of interest between employees and clients' trades, outstanding employees' trades will be cancelled by the dealer representative once a client order for the same security is received.

All pre-trade approvals shall be reviewed by the compliance officer and granted by the chief executive officer (or any other directors in the absence of the chief executive officer) and be filed with the company.

Fund managers and research analysts are prohibited from participating in initial public offerings and/or private placements where application for securities offered are marked for UOBAM(M)'s clients. For the avoidance of doubt, all employees shall seek prior approval from the chief executive officer for application of any initial public offerings and/or private placements.

Cross Trades Policy

We may conduct cross trades between funds and private mandate we are currently managing provided that all criteria imposed by the regulators are met. Notwithstanding the aforesaid, cross trades between the personal account of our employee and the Fund's account(s) and between our proprietary trading and the Fund's account(s) are strictly prohibited.

All cross trades transactions are executed in accordance to our policy, monitored by the compliance unit.

Advisers

The tax adviser and solicitor have confirmed that they do not have any existing or potential conflict of interest with us and/or the Fund.

CHAPTER 10: TAX ADVISER'S LETTER

24 November 2025

The Board of Directors
UOB Asset Management (Malaysia) Berhad
Level 20, UOB Plaza 1,
7, Jalan Raja Laut,
50350 Kuala Lumpur

United Intelligence Series – Greater China Fund Taxation of the Fund and Unit Holders

1. This letter has been prepared for inclusion in the Prospectus in connection with the offer for sale of units in the United Intelligence Series – Greater China Fund (hereinafter referred to as “the Fund”).

The following is general information based on Malaysian tax law in force at the time of lodging the Prospectus with the Securities Commission Malaysia (“SC”) and investors should be aware that the tax law may change at any time. The application of tax law depends upon an investor’s individual circumstances. The information provided below does not constitute tax advice. The Manager therefore recommends that investors consult their tax adviser regarding the specific application of the tax law relating to their specific tax position.

2. Taxation of the Fund

2.1 Income Tax

As the Fund’s Trustee is a tax resident in Malaysia, the Fund is regarded as a tax resident in Malaysia. The taxation of the Fund is governed principally by Sections 61 and 63B of the Malaysian Income Tax Act, 1967 (“MITA”).

Pursuant to the Section 2(7) of MITA, any reference to interest shall apply, mutatis mutandis, to gains or profits received and expenses incurred, in lieu of interest, in transactions conducted in accordance with the principles of Shariah. The effect of this is that any gains or profits received and expenses incurred, in lieu of interest, in transactions conducted in accordance with the principles of Shariah, will be accorded the same tax treatment as if they were interest.

The income of the Fund in respect of dividends, interest or profits from deposits and other investment income (other than income which is exempt from tax) derived from or accruing in Malaysia or received in Malaysia from outside Malaysia is liable to income tax. The Fund may be receiving income such as exit fee which will be subject to tax at the prevailing tax rate applicable on the Fund. Section 61(1)(b) of MITA provides that gains arising from the realisation of investments shall be treated as income of the trust body of the trust as gains or profits from the disposal of a capital asset, provided that such gains are not related to real property as defined under the Real Property Gains Tax (“RPGT”) Act, 1976.

The income tax rate applicable to the Fund is 24%.

Tax exempt interest as listed in the Appendix attached received by the Fund are not subject to income tax.

With effect from 1 January 2014, Malaysia has fully moved to a single-tier income tax system. The Fund is not liable to tax on any Malaysia sourced dividends paid, credited or distributed to the Fund under the single-tier tax system, where the company paying such dividend is not entitled to deduct tax under the MITA. The tax deductibility of other deductions by the Fund against such dividend income will be disregarded in ascertaining the chargeable income of the Fund.

In addition to the single-tier dividend that may be received by the Fund, the Fund may also receive Malaysian dividends which are tax exempt from investments in companies which had previously enjoyed or are currently enjoying various tax incentives provided under the laws of Malaysia. The Fund is not subject to income tax on such tax exempt dividend income.

The tax treatment of hedging instruments would depend on the particular hedging instruments entered into. Generally, any gain or loss relating to the principal portion will be treated as capital gain or loss. Gains or losses relating to the income portion would normally be treated as revenue gains or losses. The gain or loss on revaluation will only be taxed or claimed upon realisation. Any gain or loss on foreign exchange is treated as capital gain or loss if it arises from the revaluation of the principal portion of the investment.

Generally, income from distribution by the Malaysia Real Estate Investment Trusts (“REITs”) will be received net of withholding tax of 10%. No further tax will be payable by the Fund on the distribution. Distribution from such income by the Fund will also not be subject to further tax in the hands of the Unit Holders.

Expenses being manager’s remuneration, maintenance of register of Unit Holders, share registration expenses, secretarial, audit and accounting fees, telephone charges, printing and stationery costs and postage, which are not allowed under the general deduction rules, qualify for a special deduction at the minimum of 10% of such expenses pursuant to Section 63B of the MITA.

2.2 Foreign Sourced Income

The Fund may also receive interest, dividends, profits and other income from investments derived from sources outside of Malaysia. Prior to 1 January 2022, income arising from sources outside Malaysia and received in Malaysia was exempted from Malaysian income tax pursuant to Paragraph 28 of Schedule 6 of the MITA. Effective from 1 January 2022, Paragraph 28 of Schedule 6 of the MITA was amended to only exempt a non-resident person from foreign sourced income received in Malaysia. Unit trusts funds with a trustee who is tax resident in Malaysia are considered tax residents of Malaysia and would not qualify for the exemption under the amended Paragraph 28 of Schedule 6 of the MITA.

The Ministry of Finance of Malaysia (“MoF”) issued Income Tax (Exemption) (No. 5) Order 2022 [P.U.(A) 234/2022] and Income Tax (Exemption) (No. 6) Order 2022 [P.U.(A) 235/2022] both dated 19 July 2022 and took effect from 1 January 2022. Certain paragraphs of P.U.(A) 234/2022 and P.U.(A) 235/2022 have further been amended via Income Tax (Exemption) (No. 6) Order 2022 (Amendment) Order 2024 [P.U.(A) 157/2024] dated 12 June 2024 and Income Tax (Exemption) (No. 5) Order 2022 (Amendment) Order 2024 [P.U.(A) 451/2024] dated 24 December 2024. The above orders grant exemption on foreign sourced income as follows:

- Dividend income received by companies, limited liability partnerships and companies incorporated under the Labuan Companies Act 1990 which have made an election under Section 3A of the Labuan Business Activity Tax Act 1990 to be charged to tax in accordance with the MITA; and
- All types of foreign sourced income received by individuals, except for those carrying on a partnership business in Malaysia.

However, as the unit trust fund is not a “company”, “limited liability partnership” or “individual”, the above gazette orders do not apply to unit trust funds. As such, the income of the Fund which is received in Malaysia from outside Malaysia during the period 1 January 2022 until 30 June 2022 is subject to tax at the rate of 3% on gross foreign sourced income received in Malaysia. Foreign sourced income received in Malaysia from 1 July 2022 onwards will be taxed based on the prevailing income tax rate applicable to the Fund, i.e. 24%.

On 20 September 2024, the MoF issued the Income Tax (Unit Trust in relation to Income Received in Malaysia from Outside Malaysia) (Exemption) Order 2024 [P.U.(A) 250/2024] which exempts qualifying unit trust from the payment of income tax in respect of all sources of income under section 4 of the MITA which is received in Malaysia from outside Malaysia, effective from 1 January 2024 to 31 December 2026.

Qualifying unit trust shall be a unit trust resident in Malaysia managed by a management company but does not include a unit trust which is approved by the Securities Commission as REIT or Property Trust Fund listed on Bursa Malaysia.

The qualifying unit trust or the management company of the qualifying unit trust shall comply with the conditions imposed by the MoF as specified in the guidelines issued by the Inland Revenue Board of Malaysia (“IRBM”), which shall include the following conditions:-

- (a) the gross income has been subjected to tax at the minimum of 15% under the law of the territory which the income arises; or
- (b) the management company of the qualifying unit trust shall employ an adequate number of employees in Malaysia and incur an adequate amount of operating expenditure in Malaysia.

The foreign sourced income of the Fund may be subject to foreign tax in the country from which the income is derived. In the event that the Fund does not qualify for the above foreign sourced income exemption, pursuant to Schedule 7 of the MITA, where an income is chargeable to tax in Malaysia as well as in a foreign country, a relief shall be given by way of credit known as bilateral credit if the source country has a tax treaty with Malaysia where the foreign tax credit shall be set-off up to 100% of foreign tax suffered and unilateral credit if the source country does not have a tax treaty with Malaysia where the foreign tax credit shall be set-off up to 50% of foreign tax suffered. Please note that claiming of bilateral credit and unilateral credit is subject to the approval of the Inland Revenue Board (“IRB”) upon review of the requisite supporting documentation.

It was proposed during the Malaysia Budget 2026 announcement on 10 October 2025 that the tax exemption period on foreign sourced income for unit trusts be extended for another four years from 1 January 2027 to 31 December 2030.

2.3 Capital Gains Tax (“CGT”)

The Malaysian Government has introduced CGT on gains or profits from the disposal of the following capital assets effective 1 January 2024:

- (i) disposal of unlisted shares of a company incorporated in Malaysia;
- (ii) disposal of shares under section 15C of MITA;
- (iii) disposal of capital assets situated outside Malaysia

Income Tax (Unit Trust) (Exemption) Order 2024 [P.U.(A) 249/2024] which takes effect from 1 January 2024 to 31 December 2028 exempts qualifying unit trust resident in Malaysia (excluding unit trust which is approved by the Securities Commission as a REIT or Property Trust Fund listed on Bursa Malaysia) from the payment of income tax in respect of any gains or profit received from the disposal of shares of a company incorporated in Malaysia which is not listed on the stock exchange and from the disposal of shares under section 15C of MITA.

Foreign Capital Asset

The Income Tax (Exemption) (No. 3) Order 2024 [P.U.(A) 75/2024] provides that gains or profits from the disposal of foreign capital assets received in Malaysia by companies, limited liability partnerships, trust bodies, and co-operative societies resident in Malaysia, which are compliance according to the economic substance requirements (“ESR”), are given exemption from CGT from 1 January 2024 to 31 December 2026, was gazetted on 4 March 2024.

According to the P.U.(A) 75/2024, the ESR condition is subject to compliance with the conditions imposed by the Minister as specified in the Guideline on Tax Treatment on Gains From the Disposal of Foreign Capital Assets Received from Outside Malaysia. The ESR for the CGT exemption includes the following:

- a) employ adequate number of employees with necessary qualifications to carry out the specified economic activities in Malaysia; and
- b) incur adequate amount of operating expenditure for carrying out the specified economic activities in Malaysia.

Prospectus in respect of the United Intelligence Series – Greater China Fund

Any deduction in relation to the gains or profits exempted from CGT shall be disregarded for the purpose of ascertaining the chargeable income of the company, limited liability partnership, trust body, and co-operative society.

It is worth noting that P.U.(A) 250/2024 outlined under 2.2 above exempts all sources of income under section 4 of the MITA which is received in Malaysia from outside Malaysia which should include gains from the disposal of foreign capital assets.

In the event that the Fund does not qualify for the above CGT exemptions, the applicable CGT rates are outlined as follows:-

Type of capital asset	CGT Rate
Unlisted Shares and Section 15C Shares acquired before 1 January 2024	<ul style="list-style-type: none">• 10% on chargeable income from disposal of unlisted shares and Section 15C shares; or• 2% of gross disposal price
Unlisted Shares and Section 15C Shares acquired on or after 1 January 2024	10% on chargeable income from disposal of unlisted shares and Section 15C shares
Foreign capital asset	Prevailing rate for the company, limited liability partnership, trust body or co-operative society

2.4 Gains on Disposal of Investments

Prior to 1 January 2024, gains on disposal of investments by the Fund, where the investments represent shares in real property companies, may be subject to RPGT under the RPGT Act, 1976. A real property company is a controlled company which owns or acquires real properties or shares in real property companies with a market value of not less than 75% of its total tangible assets. A controlled company is a company which does not have more than 50 members and is controlled by not more than 5 persons.

However, based on the Finance (No.2) Act 2023, gains from disposal of real property company shares which are held by a company, limited liability partnership, trust body or co-operative society will no longer be subject to RPGT effective 1 January 2024. Disposal of other real properties will still be subject to RPGT Act, 1976.

2.5 Service Tax

The issuance of units by the Fund to investors will not be subject to Service Tax. Any distributions made by the Fund to unitholders are also not subject to Service Tax. For management fees, this specifically excludes fees charged by any person who is licensed or registered with the Securities Commission for carrying out the regulated activity of fund management under the Capital Markets and Services Act 2007.

To the extent that the Fund invests in any financial services products (e.g. securities, derivatives, units in a fund or unit trust), the acquisition of these interests will also not be subject to Service Tax.

If the Fund acquires any imported taxable services from a service provider outside of Malaysia, these services would be subject to 6% Service Tax. However, effective from 1 March 2024, in accordance with the provisions of subsection 10(2) Service Tax Act 2018, the service tax for the above services would be subject to service tax at 8%. The Fund would be required to file an SST-02A return on an ad hoc basis and report and pay this amount of tax to the Royal Malaysian Customs Department.

3. Taxation of Unit Holders

3.1 Taxable Distribution

Unit Holders will be taxed on an amount equivalent to their share of the total taxable income of the Fund to the extent such income is distributed to them. Unit Holders are also liable to pay income tax on the taxable income distributions paid by the Fund. Taxable income distributions carry a tax credit in respect of the tax chargeable on that part of the Fund. Unit Holders will be

subject to tax on an amount equal to the net taxable income distribution plus attributable underlying tax paid by the Fund. No withholding tax will be imposed on the income distribution of the Fund.

Income distributed to Unit Holders is generally taxable as follows in Malaysia:-

Unit Holders	Malaysian Tax Rates for Year of Assessment 2024
<p>Malaysian tax residents:</p> <ul style="list-style-type: none"> ▪ Individual and non-corporate Unit Holders ▪ Co-operative societies ▪ Trust bodies ▪ Corporate Unit Holders <ul style="list-style-type: none"> i. A company* with paid up capital in respect of ordinary shares of not more than RM2.5 million where the paid up capital in respect of ordinary shares of other companies within the same group as such company is not more than RM2.5 million (at the beginning of the basis period for a year of assessment) and having gross income from source or sources consisting of a business of not more than RM50 million for the basis period of a year assessment ii. Companies other than those in (i) above <p>Non-Malaysian tax residents:</p> <ul style="list-style-type: none"> ▪ Individual and non-corporate Unit Holders ▪ Co-operative societies 	<ul style="list-style-type: none"> ▪ Progressive tax rates ranging from 0% to 30% ▪ Progressive tax rates ranging from 0% to 24% ▪ 24% ▪ 15% for every first RM150,000 of chargeable income ▪ 17% for chargeable income of- RM150,001 to RM600,000 ▪ 24% for chargeable income in excess of RM600,000 <p>* Based on the Finance (No.2) Act 2023, if a company's paid-up capital is owned (directly or indirectly) by companies incorporated outside Malaysia or non-Malaysian citizens, then the company is not entitled to the preferential tax rates above.</p> <ul style="list-style-type: none"> ▪ 24% ▪ 30% ▪ 24%

The tax credit attributable to the income distributed to the Unit Holders will be available for set off against tax payable by the Unit Holders. There is no withholding tax on taxable distributions made to non-resident Unit Holders.

Prospectus in respect of the United Intelligence Series – Greater China Fund

Non-resident Unit Holders may be subject to tax in their respective tax jurisdictions depending on the provisions of the relevant tax legislation in the jurisdiction they report their income taxes. Any Malaysian income tax suffered by non-resident Unit Holders may be eligible for double tax relief under the laws of the non-resident Unit Holder's jurisdiction subject also to the terms of the double tax agreement with Malaysia (if applicable).

3.2 Withholding Tax on Distribution from Retail Money Market Fund (“RMMF”) to Unit Holders

Distribution of income of a unit trust fund that is a RMMF to its Unit Holders (other than the distribution of interest income to non-individual Unit Holders) is exempted from tax in the hands of the Unit Holders. Non-individual Unit Holders will be chargeable to tax on the income distributed

to the Unit Holder from the interest income of a RMMF exempted under Paragraph 35A of Schedule 6 of the MITA with effect from 1 January 2022 as follows:-

Types of Unit Holders	Malaysian Tax Rates for Year of Assessment 2024
<p>Non-individual residents:</p> <ul style="list-style-type: none"> ▪ Withholding tax rate ▪ Withholding mechanism tax ▪ Due date of payment 	<ul style="list-style-type: none"> ▪ 24% ▪ Income distribution carries a tax credit, which can be utilised to set off against the tax payable by the Unit Holders ▪ The withholding tax is to be remitted to the Director General of Malaysian Inland Revenue within one month of the distribution of interest income
<p>Non-individual non-residents:</p> <ul style="list-style-type: none"> ▪ Withholding tax rate ▪ Withholding mechanism tax ▪ Due date of payment 	<ul style="list-style-type: none"> ▪ 24% ▪ Withholding tax deducted will be regarded as a final tax ▪ The withholding tax is to be remitted to the Director General of Malaysian Inland Revenue within one month of the distribution of interest income

As the Fund is not a RMMF, the above withholding tax on distribution of interest income that is exempted under Paragraph 35A of Schedule 6 of the MITA will not be applicable to the non-individual Unit Holders of the Fund.

3.3 Tax Exempt Distribution

Tax exempt distributions made out of exempt income earned by the Fund will not be subject to Malaysian tax in the hands of Unit Holders, whether individual or corporate, resident or non-resident. All Unit Holders do not pay tax on that portion of their income distribution from the Fund's distribution equalisation account.

3.4 Distribution Voucher

To help complete a Unit Holder's tax returns, the Manager will send to each Unit Holder a distribution voucher as and when distributions are made. This sets out the various components of the income distributed and the amount of attributable income tax already paid by the Fund.

3.5 Sale, Transfer or Redemption of Units

Currently, any gains realised by a Unit Holder on the sale, transfer or redemption of his units are generally tax-free capital gains unless the Unit Holder is an insurance company, a financial institution or a person trading or dealing in securities. Generally, the gains realised by these categories of Unit Holders constitute business income on which tax is chargeable. Unit Holders should consult their respective tax advisors based on their own tax profiles to determine whether the gain from sale, transfer or redemption of units would qualify as capital gains or trading gains.

3.6 Reinvestment of Distribution

Unit Holders who receive their income distribution by way of investment in the form of the purchase of new units will be deemed to have received their income distribution and reinvested that amount in the Fund.

3.7 Unit Splits

Unit splits issued by the Fund are not taxable in the hands of the Unit Holders.

3.8 Service Tax

Pursuant to the Lampiran A of the First Schedule of the Service Tax Regulations 2018 ("First Schedule"), only taxable services listed in the First Schedule are subject to service tax. Investment income or gains received by the Unit Holder are not prescribed taxable services and hence, not subject to Service Tax.

Currently, the legal fees, consultant fees and management fees may be subject to service tax at 6% if the service providers are registered for Services Tax. Effective from 1 March 2024, in accordance with the provisions of subsection 10(2) Service Tax Act 2018, the aforementioned services would be subject to service tax at 8%.

We hereby confirm that the statements made in this tax adviser letter correctly reflect our understanding and the interpretation of the current Malaysian tax legislations and the related interpretation and practice thereof, all of which may subject to change. Our comments above are general in nature and cover taxation in the context of Malaysian tax legislation only and do not cover foreign tax legislation. The comments do not represent specific tax advice to any investors and we recommend that investors obtain independent advice on the tax issues associated with their investments in the Fund.

Yours faithfully

Toh Hong Peir

Partner

Deloitte Malaysia Tax Services Sdn Bhd

(formerly known as Deloitte Tax Services Sdn Bhd)

Appendix

Tax Exempt Income of Unit Trusts (Non Exhaustive)

1. Interest or discount paid or credited to any individual, unit trust and listed closed-end fund in respect of the following will be exempt from tax:-
 - Securities or bonds issued or guaranteed by the Government; or
 - Debentures or sukuk, other than convertible loan stock, approved or authorized by, or lodged with, the SC; or

Prospectus in respect of the United Intelligence Series – Greater China Fund

- Bon Simpanan Malaysia issued by the Central Bank of Malaysia.

[Para 35 of Schedule 6 of the MITA]

2. Income of a unit trust in respect of interest derived from Malaysia and paid or credited by any bank or financial institution licensed under the Financial Services Act 2013 (“FSA”) or the Islamic Financial Services Act 2013 (“IFSA”) or any development financial institution regulated under the Development Financial Institutions Act 2002 (“DFIA”).

Provided that the exemption shall not apply to the interest paid or credited to a unit trust that is a wholesale fund which is a money market fund.

[Para 35A of Schedule 6 of the MITA]

3. Interest in respect of any savings certificates issued by the Government.
[Para 19 of Schedule 6 of the MITA]
4. Interest paid or credited to any person in respect of Sukuk originating from Malaysia, other than convertible loan stock, issued in any currency other than RM and approved or authorized by, or lodged with, the SC or approved by the Labuan Financial Services Authority.
[Para 33B of Schedule 6 of the MITA]
5. Interest received in respect of bonds and securities issued by Pengurusan Danaharta Nasional Berhad within and outside Malaysia.
[Income Tax (Exemption) (No. 5) Order 2001]
6. Interest income derived from bonds (other than convertible loan stocks) paid or credited by any company listed in Malaysia Exchange of Securities Dealing and Automated Quotation Berhad (“MESDAQ”) (now known as Bursa Malaysia Securities Berhad ACE Market).
[Income Tax (Exemption) (No. 13) Order 2001]
7. Income derived from the Sukuk Issue which has been issued by the Malaysia Global Sukuk Inc.
[Income Tax (Exemption) (No. 31) Order 2002]
8. Discount or profit received from the sale of bonds or securities issued by Pengurusan Danaharta Nasional Berhad or Danaharta Urus Sendirian Berhad within and outside Malaysia.
[Income Tax (Exemption) (No. 6) Order 2003]
9. Income derived from the Sukuk Ijarah, other than convertible loan stock, issued in any currency by 1Malaysia Sukuk Global Berhad.
[Income Tax (Exemption) Order 2010]
10. Gain or profit received from the investment in Islamic securities, other than convertible loan stock, which are issued in accordance with the principles of *Mudharabah*, *Musyarakah*, *Ijarah*, *Istisna’* or any other principle approved by the Shariah Advisory Council established by the SC under the Capital Markets and Services Act 2007.
[Income Tax (Exemption) (No. 2) Order 2011]
11. Gains or profits in lieu of interest, derived from the Sukuk Wakala in accordance with the principle of *Al-Wakala Bil Istithmar*, other than a convertible loan stock, issued in any currency by Wakala Global Sukuk Berhad.
[Income Tax (Exemption) (No. 4) Order 2011]
12. Income derived from Sukuk Kijang is exempted from the payment of income tax pursuant to Income Tax (Exemption) (No. 10) Order 2013. For the purpose of this order, “Sukuk Kijang” means the Islamic Securities of nominal value of up to two hundred and fifty million United States dollars (USD\$250,000,000) issued or to be issued in accordance with the Shariah principle of Ijarah by BNM Kijang Berhad.
[Income Tax (Exemption) (No. 10) Order 2013]
13. Gains or profits derived, in lieu of interest, derived from the Sukuk Wakala with the nominal value up to one billion and five hundred million United States Dollar (USD1,500,000,000.00) in accordance with the principle of *Wakala Bil Istithmar*, other than a convertible loan stock, issued by the Malaysia Sovereign Sukuk Berhad. [Income Tax (Exemption) (No. 3) Order 2015]

Prospectus in respect of the United Intelligence Series – Greater China Fund

14. Gains or profits derived, in lieu of interest from the Sukuk Wakala with the nominal value up to one billion and five hundred million United States Dollar (US\$1,500,000,000.00) in accordance with the principle of *Wakala*, other than a convertible loan stock, issued by the Malaysia Sukuk Global Berhad (formerly known as 1Malaysia Sukuk Global Berhad).
[Income Tax (Exemption) (No. 2) Order 2016]

CHAPTER 11: ADDITIONAL INFORMATION

11.1 Reports and up-to-date information relating to the Fund

The semi-annual and annual reports of the Fund will be forwarded to Unit Holders no later than two (2) months from the end of the respective period.

Unit Holders can also obtain up-to-date fund information from our monthly fund fact sheets via our website at <https://www.uobam.com.my>.

As for the Fund's daily NAV per Unit, it will be published through our website at <https://www.uobam.com.my>. Unit Holders are also welcome to contact us during business hours from 9:00 a.m. to 5:30 p.m. from Monday to Friday to obtain the latest NAV per Unit.

Note: The Fund's annual and semi-annual reports are available in hard copy upon request.

11.2 Customer Service

Unit Holders can seek the assistance of our marketing personnel on queries relating to the Fund or this Prospectus at our business office, during business hours from 9:00 a.m. to 5:30 p.m. from Monday to Friday (refer to the *Corporate Directory* section on page 7 for our contact number).

11.3 Deed(s)

Principal Deed	24 November 2025
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11.4 Financial Year End

31 March

11.5 Unclaimed Moneys Policy

If the cheques for the payment of redemption moneys to Unit Holders are not presented for payment, and those moneys remain unclaimed for such period as may be prescribed by the Unclaimed Moneys Act 1965, we shall lodge such moneys with the registrar of unclaimed moneys in accordance with the provisions of the Unclaimed Moneys Act 1965.

11.6 Tax

A Unit Holder and/or the Fund (as the case may be) (hereinafter referred to as the "Paying Party") shall upon demand pay any tax which may be imposed by law to the party duly entitled to collect such tax in addition to any other payments payable by the Paying Party pursuant to this Prospectus and the Deed.

11.7 Consent

The Trustee and Management Company have given their consent for the inclusion of their names and statements in the form and context in which they appear in this Prospectus and have not withdrawn such consent.

The tax adviser has given its consent for the inclusion of its name and tax adviser's letter in the form and context in which they appear in this Prospectus and has not withdrawn such consent.

CHAPTER 12: DOCUMENTS AVAILABLE FOR INSPECTION

Unit Holders may inspect without charge, at our registered office or such other place as the SC may determine, the following documents or copies thereof, where applicable:

- a) The Deed and the supplemental deed(s) of the Fund (if any);
- b) This Prospectus and the supplementary or replacement prospectus (if any);
- c) The latest annual and semi-annual reports of the Fund;
- d) Each material contract disclosed in this Prospectus and, in the case of contracts not reduced into writing, a memorandum which gives full particulars of the contracts (if any);
- e) The audited financial statements of the Manager and the Fund for the current financial year (where applicable) and for the last three (3) financial years or if less than three (3) years, from the date of incorporation or commencement;
- f) All reports, letters or other documents, valuations and statements by any expert, any part of which is extracted or referred to in this Prospectus (if any);
- g) All consents given by experts disclosed in this Prospectus; and
- h) Writ and relevant cause papers for all material litigation and arbitration disclosed in this Prospectus.

**CHAPTER 13: LIST OF UOB ASSET MANAGEMENT (MALAYSIA)
BERHAD'S OFFICE, INSTITUTIONAL UNIT TRUST SCHEME
ADVISERS AND AUTHORISED DISTRIBUTORS**

Head Office

UOB Asset Management (Malaysia) Berhad
Level 20, UOB Plaza 1
7, Jalan Raja Laut
50350 Kuala Lumpur

Telephone Number: 03-2779 0011
Facsimile Number: 03-2602 1011
Email Address: UOBAMCustomerCareMY@UOBgroup.com
Website: www.uobam.com.my

Corporate investors may also invest via UOBAM Invest at
<https://www.uob.com.my/uobam/uobaminvest/index.html>.

Institutional Unit Trust Scheme Advisers or Authorised Distributors

For more details on the list of appointed IUTAs or authorised distributors, please contact us.

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