AmInvest
Powered by Group Wealth Management

Fund Factsheet October 2025

Hong Kong Tech Index Fund

Fund Overview

Investment Objective

Hong Kong Tech Index Fund (the "Fund") seeks to provide capital growth by investing in one (1) collective investment scheme, which is an exchange-traded fund.

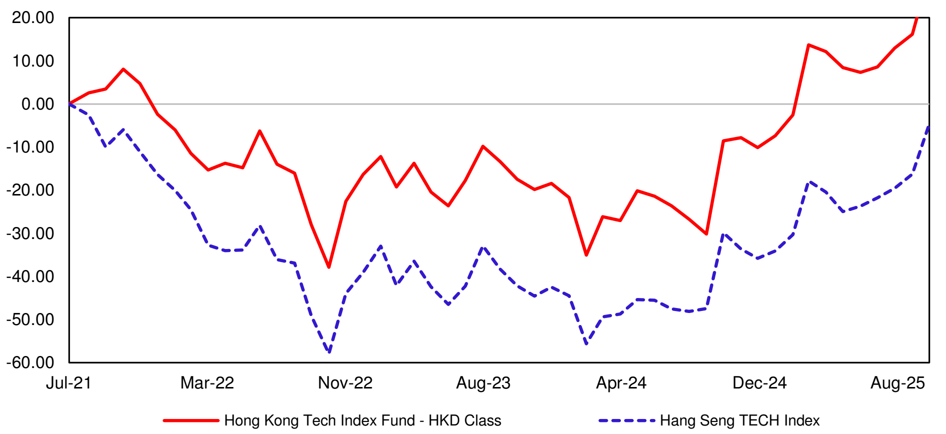
The Fund is suitable for sophisticated investors seeking:

- potential capital appreciation on their investment;
- participation in the global equity market; and
- exposure to technology sector.

This material is not intended for non-sophisticated investors.

Fund Performance (as at 30 September 2025)

Cumulative performance over the period (%)



Performance Table in Share Class Currency (as at 30 September 2025)

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund (HKD)	49.82	12.47	22.58	39.99	97.80	-
*Benchmark (HKD)	44.71	13.95	19.85	36.07	87.40	-
Fund (MYR)	40.59	12.32	16.43	44.79	84.93	-
Fund (MYR-Hedged)	48.66	12.30	21.97	38.00	84.86	-

Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception
Fund (HKD)	25.52	-	-	6.65
*Benchmark (HKD)	23.27	-	-	0.82
Fund (MYR)	22.74	-	-	7.01
Fund (MYR-Hedged)	22.72	-	-	4.81

Calendar Year Return (%)	2024	2023	2022	2021	2020
Fund (HKD)	20.98	-10.26	-18.84	-	-
*Benchmark (HKD)	18.70	-8.83	-27.19	-	-
Fund (MYR)	20.30	-6.00	-14.28	-	-
Fund (MYR-Hedged)	18.06	-12.52	-20.03	-	-

*Hang Seng TECH Index
Source Benchmark: *AmFunds Management Berhad
Source Fund Return: Novagni Analytics and Advisory Sdn. Bhd.
Note: There is no record of the Fund's performance for five (5) years as the Fund was launched in less than five (5) years.

The returns presented are net of all relevant fees, charges, and costs associated with the wholesale investment. These may include, but are not limited to, management fees, trustee fees, and other applicable charges. Over time, such fees and charges can materially reduce the overall returns on your investment.

It is important to note that the sales charge is deducted upfront and directly reduces the amount of the initial investment that is allocated to the fund, which in turn can have the effect of lowering returns to investors in the long run. These costs may be deducted from your investment amount, from the returns generated, or directly from the Fund's assets, and are reflected in the unit price (NAV per unit). This includes expenses related to the marketing and distribution of the Fund. Additionally, all fees and charges payable to the Manager and the Trustee are subject to applicable taxes and/or duties, which may vary from time to time as imposed by the government.

Given the impact these costs can have on your investment returns, investors are strongly advised to read and understand the contents of the Fund's information memorandum and consider the cumulative impact of these costs before making any investment decision.

Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well up.

Income Distribution History

	Total Payout per unit (Sen)				Yield (%)			
	2025	2024	2023	2022	2025	2024	2023	2022
HKD	56.73	N/A	N/A	N/A	61.34	N/A	N/A	N/A
MYR	46.99	N/A	N/A	N/A	48.00	N/A	N/A	N/A
MYR-Hedged	27.67	N/A	N/A	N/A	31.85	N/A	N/A	N/A

Source: AmFunds Management Berhad
Historical income distribution is not indicative of future income distribution payout. The income could be in the form of units or cash. Unit prices and income distribution, if any, may rise or fall. Where an income distribution is declared, investors are advised that following the distribution the net asset value per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Fund Facts

Fund Category / Type
Wholesale (Feeder Fund) / Growth

Base Currency
HKD

Investment Manager
AmFunds Management Berhad

Launch Date

HKD Class	27 July 2021
MYR Class	27 July 2021
MYR-Hedged Class	27 July 2021

Initial Offer Price

HKD Class	HKD 1.0000
MYR Class	MYR 1.0000
MYR-Hedged Class	MYR 1.0000

Minimum Initial / Additional Investment

HKD Class	HKD 5,000 / HKD 1,000
MYR Class	MYR 5,000 / MYR 1,000
MYR-Hedged Class	MYR 5,000 / MYR 1,000

Annual Management Fee
Up to 1.00% p.a. of the Fund's NAV

Annual Trustee Fee
Up to 0.03% p.a. of the NAV of the Fund (excluding foreign sub-custodian fee and charges, where applicable)

Entry Charge
Up to 5.00% of the NAV per unit of the Class (es)

Exit Fee
Nil

Redemption Payment Period
Within 14 calendar days of receiving the redemption request with complete documentation.

Income Distribution
Subject to the availability of income, distribution (if any) is incidental.

Data as at (as at 30 September 2025)

NAV Per Unit*

HKD Class	HKD 0.6135
MYR Class	MYR 0.7803
MYR-Hedged Class	MYR 0.8794

Fund Size*

HKD Class	HKD 2.43 million
MYR Class	MYR 27.30 million
MYR-Hedged Class	MYR 71.35 million

Unit in Circulation*

HKD Class	3.96 million
MYR Class	34.99 million
MYR-Hedged Class	81.13 million

1- Year NAV High*

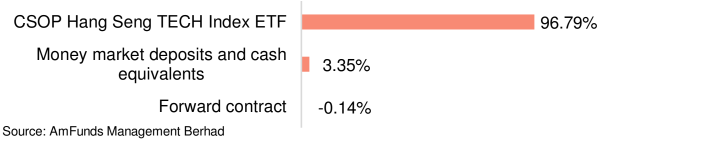
HKD Class	HKD 0.6655 (06 Mar 2025)
MYR Class	MYR 1.2459 (06 Mar 2025)
MYR-Hedged Class	MYR 1.0928 (06 Mar 2025)

1- Year NAV Low*

HKD Class	HKD 0.2530 (07 Apr 2025)
MYR Class	MYR 0.5947 (07 Apr 2025)
MYR-Hedged Class	MYR 0.6331 (07 Apr 2025)

Source: AmFunds Management Berhad
The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

Asset Allocation (as at 30 September 2025)



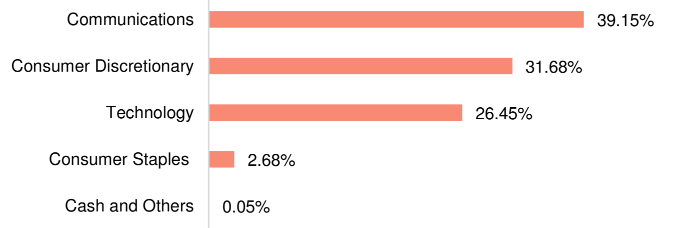
Source: AmFunds Management Berhad

Target Fund's Top 5 Holdings (as at 30 September 2025)

Alibaba Group Holding Ltd	9.31%
Semiconductor Manufacturing	8.17%
Tencent Holdings Ltd	7.82%
Netease Inc	7.47%
Meituan Dianping-Class B	7.32%

Source: CSOP Asset Management Limited

Target Fund's Sector Allocation* (as at 30 September 2025)



Source: CSOP Asset Management Limited

Target Fund's Country Allocation* (as at 30 September 2025)

Source: CSOP Asset Management Limited

*As percentage of NAV. Please note that asset exposure for the Target Fund is subject to frequent change on a daily basis.

Target Fund Manager's Commentary (as at 30 September 2025)

Ark Reenters China Tech with US$16.3M Alibaba Bet as AI Momentum Builds; From AI to EVs: China Tech Giants Accelerate Global Growth and Innovation.

Ark drops US$16.3 million on red-hot Alibaba, picks up Baidu Cathie Wood's funds reopened positions in Alibaba Group Holding Ltd. for the first time in four years, as the stock rallied to a multiyear high on optimism over the Chinese firm's push in artificial intelligence. In late September 2025, the stakes in Alibaba are worth about US$16.3 million in total, according to the funds' holdings reports, and were purchased by two of Ark Investment Management's exchange-traded funds. The investment could mark a return for Ark in Chinese internet stocks, after limiting its holdings in the sector for Ark in Chinese internet stocks since its meltdown in 2021 and 2022, and follows the firm's earlier investment in Baidu Inc.

China seeks to end reliance on US AI chips as Alibaba, Huawei race ahead Major Chinese companies like e-commerce giant Alibaba and telecommunications titan Huawei Technologies have begun competing to develop their own artificial intelligence semiconductors. Beijing has ordered that Chinese development of semiconductors, and AI chips in particular, become less reliant on the U.S. amid ongoing trade tensions with Washington.

Chinese tech stocks are winners from H-1B visa fallout China's biggest tech companies are set for a modest boost amid the repercussions from a US$100,000 application fee on the widely used H-1B visa program, according to Bloomberg. The move will slow the flood of Chinese tech workers into Silicon Valley, encouraging more of them to stay at home to work in the local industry. The likes of Alibaba, Tencent and Meituan will find it easier to recruit talent, along with a multitude of start-up ventures who typically lose people to US peers.

China's industrial profits rise 0.9% in January to August China's industrial profits returned to growth in August even as businesses braced for a broader economic slowdown amid persistent demand woes. A government crackdown on cost competition helped ease producer deflation last month, but missed economic forecasts have kept pressure on policymakers to bolster growth. Industrial profits rose 20.4% in August from a year earlier, reversing a 1.5% year-on-year decline in July, while profits grew 0.9% in the first eight months compared to a 1.7% decline in the January to July period, National Bureau of Statistics (NBS) data showed on Saturday (27 September 2025).

China unveils measures to boost services consumption and growth China on Tuesday (16 September 2025) unveiled measures to boost services consumption, pledging to further open sectors such as internet and culture and to encourage the hosting of international sports events, in a bid to support the slowing economy. The measures, jointly released by nine government agencies including the commerce ministry, finance ministry and central bank, also pledged to attract more foreign and private capital to fields such as mid- to high-end medical care.

China's September exports and imports surpass expectations China's export growth picked up pace in September, buoyed by manufacturers finding buyers in markets beyond the US as a tariff deal with US President Donald Trump remained elusive while investors grappled with the latest salvoes in their trade war. Outbound shipments from the world's second-largest economy rose an annual 8.3% last month, customs data showed on Monday (Oct 13), up from a 4.4% gain in August, and beating a 6% increase forecast in a Reuters poll.

China is back on the radar of European Pension Funds, Endowments Buyout firms, including Carlyle Group, Warburg Pincus LLP and PAG are fielding fresh inquiries from big global investors about investing in China, according to people familiar with the matter, who asked not to be identified because the deliberations are confidential. The interest, which so far has yet to lead to any investments, is a stark shift from the past few years when money shifted to other parts of Asia because of increased political tension and China's crackdown on private enterprise. Now, Chinese markets are booming on increased optimism over technology breakthroughs and the economy, as well as a shift out of the US.

Source: CSOP Asset Management Limited

Disclaimer

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