

TRUST RECEIPT
(Hypothecated Shipping Documents)

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| No. : | |
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Date:

The Manager
Alliance Bank Malaysia Berhad 198201008390 (88103-W)

Dear Sir/Madam,

In consideration of Alliance Bank Malaysia Berhad ("the Bank") handing to us Shipping Documents for goods, as per particulars at foot, hypothecated to the Bank as collateral security for the due payment of the undermentioned draft drawn upon me/us and accepted by me/us, I/we hereby engage to land, store and hold, the said goods and the proceeds of sale thereof as Trustee for and on behalf of the Bank and in the event the said goods or any portion thereof being sold and delivered before full payment of the said draft, the proceeds of such sale shall be received by me/us as Trustee for the Bank for the purpose of payment of the relative draft and we hereby agree and undertake not to permit ourselves to be dispossessed of all or any of the said goods otherwise than in the ordinary course of business.

I/We further undertake to keep the said goods fully insured at my/our expense against fire, marine risks and any other risks as may be required by the Bank to their full insurable value and to hand over to the Bank all amount(s) received from the insurers, the policies of insurance being in the meantime held by me/us as Trustee for and on behalf of the Bank and to provide and maintain sufficient funds with the Bank for the payment of the undermentioned draft on the date of maturity.

I/We further also undertake to return to the Bank at anytime on demand, the balance of the said goods in respect of which the Bank may not have received the proceeds of sale.

I/We confirm that by signing this Trust Receipt I/we have agreed to accept any discrepancies and/or irregularities found in the Shipping Documents where this bill is drawn under a Letter of Credit issued by the Bank on my/our instructions and the Bank is authorised to waive any reserves relating to the discrepancies and/or irregularities in the Shipping Documents.

I/We hereby agree to indemnify and keep the Bank fully indemnified against all actions, claims, demands, liabilities, losses, damages, costs and expenses of whatever nature that the Bank may incur, suffer or sustain as a result of absence of or any defect in the documents of title to the said goods and we hereby authorise the Bank to debit such amount(s) from my/our account(s) with the Bank at any time.

I/We authorise the Bank to debit my/our Current/Overdraft Account on due date or any date(s) thereafter as the Bank shall deem appropriate with the bill amount or part thereof plus interest and all charges incurred.

I/We hereby consent to and authorise Alliance Bank Malaysia Berhad ("the Bank"), its officers and employees to disclose and furnish all information concerning this application to Payments Network Malaysia Sdn Bhd (PayNet), the Bank's service providers, nominees, agents, contractors or third party service providers (collectively referred to as "Third Parties") for purposes that are necessary and required in relation to the financing application. The information to be disclosed may include but shall not be limited to invoices, letters of credit and other relevant information that may be stored by the Bank, PayNet and/or Third Parties.

I/We further confirm that such disclosure is irrevocable and the Bank shall not be held liable for furnishing such information or for the consequences of any reliance which may be placed on the information so furnished in accordance with this application unless otherwise notified by me/us in writing.

In addition to any right or remedy entitled to the Bank by law, I/we hereby agree that the Bank may at any time without notice to me/us consolidate or combine any of my/our accounts with any liabilities and obligations owed or incurred by me/us to the Bank hereunder and the Bank may set-off or transfer any sum or sums standing to the credit of any one or more of my/our accounts in or towards satisfaction of any of my/our obligations and liabilities due and payable to the Bank whether such liabilities be actual or contingent.

Yours faithfully,

Name:

Bill No.:

Authorised Signatory(ies) & Company Stamp

Usance:

PARTICULARS OF BILLS AND GOODS

| Amount of Draft | Due | Description Of Goods | Marks and No.(s) | Vessel |
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