


## APPLICATION FOR ACCEPTED BILLS-i (AB-i)

 <div style="display: inline-block;"> <b>ALLIANCE ISLAMIC BANK</b>  <b>Alliance Islamic Bank Berhad</b> 200701018870 (776882-V)         </div>	<b>INSTRUCTION</b> I/We enclose herewith Accepted Bills-i ("AB-i") together with the full set of supporting documents for your acceptance.																																								
<b>DATE OF THIS APPLICATION:</b>																																									
<b>NAME OF COMPANY:</b>																																									
<b>DETAILS OF AB-i</b>  AB-i Draft (s) No.: _____  AB-i(s) Amount (RM): _____  Tenor/Maturity: _____  Effective Date: _____	<b>THIS AB-i IS DRAWN TO FINANCE:</b>  <input type="checkbox"/> Purchase from Resident <input type="checkbox"/> Purchase from Non-Resident  <input type="checkbox"/> Sales to Resident <input type="checkbox"/> Sales to Non-Resident																																								
<b>Kindly accept and discount the AB-i and:</b>  <input type="checkbox"/> Credit the proceeds to my/our account no. _____ with Alliance Islamic Bank/Alliance Bank. (In the case of purchases, we enclose herewith documentary evidence that payment has been made by us directly to the supplier.)  <input type="checkbox"/> Remit proceeds to the following beneficiary(ies) by: * (R): RENTAS / (G): Interbank GIRO / (T): Telegraphic Transfer / (C): Credit of Alliance Islamic Bank/Alliance Bank current Account **Payment by Interbank GIRO please indicate Beneficiary Business Reg. no. acceptable by the Beneficiary's Banker.																																									
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<b>SETTLEMENT INSTRUCTIONS ON MATURITY</b>  <input type="checkbox"/> Please debit our Account No. _____ with Alliance Islamic Bank/Alliance Bank on maturity date.																																									
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Note: (1) Mandatory to complete form and tick ✓ where applicable. (2) "Resident and Non-Resident" shall have the meaning as defined by Bank Negara Malaysia. (3) RM50.00 bunching fees will be charged for the application with ≥ 3 invoices (4) Details of Islamic Trade Finance Fee & Charges is available in our website <a href="https://www.alliancebank.com.my">https://www.alliancebank.com.my</a>																																									

**A) Declaration:**

Pursuant to the aforesaid, I/we hereby declare that:

Where this AB-i is drawn to finance a trade transaction between two related companies which are separate legal entities, the transaction was undertaken at arm's length and there is genuine transfer of title to the goods. For this purpose, "related companies" shall have the meaning of related corporations as specified in section 7 of the Companies Act, 2016.

**AND**

1. I/We have not obtained and will not obtain another source of financing for the trade transaction concerned, including financing pursuant to a lease, hire purchase or factoring agreement.
2. The goods involved in the trade transaction are tangible goods and there is a genuine transfer of the title to the goods concerned.
3. The trade transaction for which this AB-i is drawn is not between two business entities that are sole proprietorships where the proprietor is the same person, or between two business entities that are partnerships where the majority of partners are the same persons.
4. The goods purchased/sold are 'halal' and not on hire purchase terms, or intended to be part of our fixed assets or leased to another person (this is only applicable to purchasers).
5. This AB-i is not drawn to finance sale of goods, (i) that are subject to a sale and lease-back agreement; (ii) that were sold under hire purchase terms; (iii) of which the receivables are intended to be sold or have been sold or have already been pledged to be sold under a factoring agreement (applicable only to sellers).
6. I/We hereby declare that the information given on this Form and in other related documents are true and correct and in full compliance with the Islamic Financial Services Act 2013 and the Central Bank of Malaysia Act 2009. I/we shall be fully responsible for any inaccurate, untrue or incomplete information provided. I/we also authorise Alliance Islamic Bank ("the Bank") to make this information available to Bank Negara Malaysia in compliance with the Islamic Financial Services Act 2013 and the Central Bank of Malaysia Act 2009.
7. I/We hereby consent to and authorised you to verify with and/or disclose as per the Bank's internal policies to the Central Credit Unit of Bank Negara Malaysia, the Central Credit Reference Information System of Bank Negara Malaysia and/or any authority or body established by Bank Negara Malaysia, any agency established by the Association of Islamic Banks of Malaysia and/or and/or parties thereto, any information concerning or relating to me/us whether financial or otherwise, my/our account(s) and/or the conduct thereof for any purpose as per the Bank's internal policies of the same to me/us.
8. I/We hereby declare and agree that any data/information (including personal data) relating to or arising from or in connection with my/our application hereunder and also information pertaining to my/our affairs whether hereunder or otherwise on this application may be held, used and disclosed by the Bank for the purpose of processing this application and providing subsequent services for this and other products and services and/or direct marketing to communicate with me/us for such purpose.
9. We hereby consent to and authorise Alliance Islamic Bank Berhad ("the Bank"), its officers and employees to disclose and furnish all information concerning this application to Payments Network Malaysia Sdn Bhd ("PayNet"), the Bank's service providers, nominees, agents, contractors or third party service providers (collectively referred to as "Third Parties") for purposes that are necessary and required in relation to the financing application. The information to be disclosed may include but shall not be limited to invoices, letters of credit and other relevant information that may be stored by the Bank, PayNet and/or Third Parties.

We further confirm that such disclosure is irrevocable and the Bank shall not be held liable for furnishing such information or for the consequences of any reliance which may be placed on the information so furnished in accordance with this application unless otherwise notified by us in writing.

**(B) Authorisation:**

In the case of **SALES** where I/we have presented to you the bills for collection, I/we authorise you to use the collection proceeds upon receipt for settlement of the AB-i on maturity date. I/We agree that you are to have full control over the bills and the goods covered by them until the AB-i accepted by you for my/our account has been fully paid by us. If the proceeds of the bills are not received by you on maturity date of the AB-i, I/we authorise you to debit my/our account for the AB-i amount plus any compensation for late payment at a rate to be fixed by you. I/We further undertake to ensure that there are sufficient funds in my/our account for this purpose.

In the case of **PURCHASES**, I/we hereby authorise you to debit my/our account and settle the amount due to the supplier after my/our account has been credited with the proceeds of the AB-i financed by you. I/We confirm that I/we agree to accept any discrepancies or irregularities found in the shipping documents drawn under your Letter of Credit and I/we hereby authorise you to release any guarantee or reserve relating to the discrepancies and/or irregularities. On the maturity date of the AB-i, I/we authorise you to debit my/our account for settlement of the AB-i and undertake to ensure that there are sufficient funds in our account for this purpose.

**(C) Undertaking:**

**I/We undertake to provide you with the full set of supporting documents complete with the Bank's Stamp upon demand if the original documents are returned to me/us after acceptance/financing.**

In the case of PURCHASES, in consideration of you purchasing the goods and releasing the financing amount, I/we hereby undertake to purchase the goods at the agreed sale price on deferred payment terms and make lump sum payment upon maturity of the AB-i.

Unless otherwise specified herein, the Bank's charges exclude any current taxes, payment and future taxes that may be imposed under the relevant legislation. Upon the effective date of implementation of any such taxes in the future and wherever applicable, the Bank will be entitled to recover such taxes from me/us.

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**FOR BANK USE ONLY**

**Checklist**

**Tick the  
box**

- |  |                          |
|--|--------------------------|
| 1. Availability of supporting documents:   |                          |
| (i) Original invoices (for "Purchases") or   | <input type="checkbox"/> |
| (ii) Copy(ies) of Invoices (for "Sales") signed by authorised signatories duly verified by bank and  | <input type="checkbox"/> |
| (iii) Delivery Note/Order or Bill of Lading or AWB or Custom Declaration or any other transport document   | <input type="checkbox"/> |
| 2. AB-i face value is not less than RM50,000 and in multiples of RM1000 and not exceeding the total value of invoices  | <input type="checkbox"/> |
| 3. Invoices must have the following:   |                          |
| (i) Names and address of the parties   | <input type="checkbox"/> |
| (ii) Serial Number and Payment Terms   | <input type="checkbox"/> |
| (iii) Specific description of goods  | <input type="checkbox"/> |
| (iv) Invoice amount (not less than RM1000 per invoice)   | <input type="checkbox"/> |
| 4. For Purchases: Payment must be made to supplier. Receipt or proof of payment must accompany documents if proceeds are to be credited into customer's account. | <input type="checkbox"/> |
| 5. AB-i Draft & Request for Acceptance/Discount Form duly completed and customer's signature(s) verified   | <input type="checkbox"/> |
| 6. Original documents sighted, stamped using the Bank's chop and returned to customer  | <input type="checkbox"/> |
| 7. Goods financed does not fall under the Listed Goods under AB-i transactions.  | <input type="checkbox"/> |

Checked & Confirmed by:

Signature:

Name: