




ALLIANCE ISLAMIC BANK

Inward Bill for Collection-i Product Disclosure Sheet

PRODUCT DISCLOSURE SHEET	 ALLIANCE ISLAMIC BANK <small>Alliance Islamic Bank Berhad 200701018870 (776882-V)</small>						
<p>Please read this Product Disclosure Sheet (PDS) before you decide to apply for Inward Bill for Collection-i. If your application has been approved, kindly ensure that you have read the terms in the letter of offer before accepting the Bank's offer for the facility. Please consult your relationship manager if you require clarification on the terms.</p>	<p>Product name: Inward Bill for Collection-i</p>						
<p>1. What is this product about?</p>							
<ul style="list-style-type: none"> Inward Bill for Collection-i (IBC-i) is a collection services where Alliance Islamic Bank (bank) acts as the Collecting Bank and your agent to receive documentary collection bill from Remitting Bank and to be presented to you (as the buyer/Importer/Drawee) for payment or acceptance according to the collection instructions provided by Remitting Bank. <p>The Bank performs its collection service based upon instructions from the Remitting Bank in which terms and conditions for release of the shipping documents to the Customer are stipulated.</p> <ul style="list-style-type: none"> The related shipping documents are released to the Customer in accordance with the collection instructions furnished by the Remitting Bank i.e. in exchange for immediate payment (Sight/ DP) or acceptance of Bills of Exchange (Usance/ DA). Note: Documents against Payment (DP); Documents against Acceptance (DA) Documents for collection are subject to Uniform Rules for Collections, International Chamber of Commerce Publication No. 522 currently in force. 							
<p>2. What is the Shariah contract applicable?</p>							
<ul style="list-style-type: none"> The underlying Shariah contract for IBC-i is <i>wakalah</i>. <i>Wakalah</i> refers to a contract where a party, as principal (muwakkil) authorises another party as his agent (wakil) to perform a particular task on matters that may be delegated, with imposition of a fee. In accordance with the Shariah contract of <i>wakalah</i>, the Bank acts as agent to you (Buyer/Importer/Drawee) to remit payment to Seller/Exporter/Drawer based on presentation of documents received from Seller/Exporter/Drawer's Remitting Bank. 							
<p>3. What do I get from this product?</p>							
<ul style="list-style-type: none"> A simpler and more cost effective method of payment method compared to other trade services. Documents are handled professionally. The customer can obtain documents quickly and make prompt payment/acceptance to suppliers. This helps our customers to enhance their relationships with the suppliers. 							
<p>4. What are my obligations?</p>							
<ul style="list-style-type: none"> You are required to provide authorisation to the Bank to debit your account with the Bank for the payment of commission and all customary charges and agent bank's charges, if any. You are required to make payment or accept the Bill of Exchange before the documents are released by the Bank. You are to pay at maturity of the Bills of Exchange accepted earlier. You must perform your obligations under the sale of goods contract. 							
<p>5. What are the fees and charges I have to pay?</p>							
<table border="1"> <thead> <tr> <th>Fees and Charges</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Stamp Duty</td> <td>Stamp duty for the legal documents is payable in accordance with the Stamp Act 1949 (revised 1989).</td> </tr> <tr> <td>Fees and Charges</td> <td>Please refer to our Bank's website (https://www.alliancebank.com.my/) for details. The fees and charges on the Bank's website are updated from time to time. If there are any changes in fees and charges that are applicable to your facility, the Bank will notify you at least 21 calendar days prior to the effective date of implementation.</td> </tr> </tbody> </table>	Fees and Charges	Details	Stamp Duty	Stamp duty for the legal documents is payable in accordance with the Stamp Act 1949 (revised 1989).	Fees and Charges	Please refer to our Bank's website (https://www.alliancebank.com.my/) for details. The fees and charges on the Bank's website are updated from time to time. If there are any changes in fees and charges that are applicable to your facility, the Bank will notify you at least 21 calendar days prior to the effective date of implementation.	
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<p>Unless otherwise specified herein, the Bank's charges exclude any current taxes and future taxes (if any) that may be imposed under the relevant legislation. Should any of such taxes be implemented in the future and whenever applicable, the Bank will be entitled to recover such taxes from you.</p>							

You will be notified of any changes to the fees and charges at least twenty one (21) calendar days prior to the effective date(s) of such changes.

6. What if I fail to fulfil my obligations?

- If documents remain uncollected by you, we will return the documents to the Remitting Bank within sixty (60) days from date of receipt or upon request by Remitting Bank to return their documents, whichever is earlier.

7. What if I cancel the IBC-i?

There are no cancellation charges imposed.

8. Do I need any takaful coverage?

Takaful is not applicable for IBC-i.

9. What are the major risks?

Not applicable.

10. Do I need a collateral or guarantor?

The requirement for collateral or guarantor is subject to credit evaluation by the Bank.

11. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner. Contact your relationship manager or update your account details at any of our bank's branches.

12. Where can I get assistance and redress?

- If you have difficulties in making payments, you should contact your relationship manager as soon as possible to discuss payment alternatives.
- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK). AKPK offers specialised solutions to help small and medium enterprises (SMEs) to manage their debt and promote sound financial management practices via their Small Debt Resolution Scheme (SDRS). AKPK's services can be accessed via their online channel at <https://services.akpk.org.my>.
- If you wish to make a complaint on the products or services provided by us, please inform your relationship manager or you may contact us at:
Alliance Bank Malaysia Berhad, Group Complaints Unit
7th Floor, Menara Multi-Purpose, Capital Square, 8 Jalan Munshi Abdullah, 50100 Kuala Lumpur
Tel: 03-2600 1800; Fax: 03-26918229; Email: info@alliancefg.com
- If your query or complaint is not satisfactorily resolved by us, you can call Bank Negara Malaysia LINK or TELELINK at:
Block D, Bank Negara Malaysia,
Jalan Dato' Onn, 50480 Kuala Lumpur
Tel: 1-300-88-5465; Fax: 03-2174 1515; Email: bnmtelelink@bnm.gov.my

13. Where can I get further information?

If you would like to have more information about IBC-i and/or our other products and services, please visit our Bank's website at <https://www.alliancebank.com.my/> or contact your business relationship manager.

14. Other business products and services available

No.	Services
1	Islamic Trade Products and Services
2	Cashline Facility-i
3	Commodity Murabahah Term Financing-i
4	Commodity Murabahah Revolving Credit-i
5	Business Premise Term Financing-i
6	Industrial Hire Purchase-i

15. Disclaimer

This Product Disclosure Sheet is for information purposes and shall not be construed as an obligation by the Bank to grant facilities to you. The terms herein are subject to the Bank's credit evaluation and approval.

The information provided in this product disclosure sheet is valid as at [to insert date].

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT HONOUR YOUR PAYMENT OBLIGATIONS FOR THE FACILITY.

ACKNOWLEDGEMENT BY CUSTOMER:

I/We acknowledge that I/we have read and understood the features of the product, its salient terms and the obligations attached to it. I/we understand that this product disclosure sheet is only for information purposes and shall not be construed as an offer by the Bank or an obligation by the Bank to grant any facilities to us.

Name:

Date: