

**PRODUCT DISCLOSURE SHEET**

Dear Customer,

Please read this Product Disclosure Sheet (PDS) before you decide to take up this product. Be sure to also read the terms in the letter of offer. Please seek clarification from your Relationship Manager/Business Manager if you have any queries.


**ALLIANCE BANK**

Alliance Bank Malaysia Berhad 198201008390 (88103-W)

**Promissory Note**

Date: \_\_\_\_\_

**1. What is this product about?**

Promissory Note provides financing for:

- Purchases/Sales against Letter of Credit (LC), collection and open account confirmed contracts or order, etc.
- Debts or trade receivables.
- Purchase of capital goods, e.g. machinery and plants for short-term tenor in accordance with the Contract Agreement/Letter of Offer, but in any case, not exceeding 1 year.
- Services rendered.
- Financing invisibles (freight charges, insurance, warehousing, utilities etc.) which are related to a trade transaction.

Financing is available in major foreign currencies or in Ringgit Malaysia. This product is available via the Promissory Note Limit granted to you under your Trade Finance Credit Facility.

**2. What do I get from this product?**

Financing Amount (RM)	Financing is against invoice and supporting documents evidencing delivery of goods/services, where applicable and/or other supporting documents approved by the Bank.
Margin of Financing	100% of invoice value or such other margin as approved
Interest Rate	<ul style="list-style-type: none"> <li>• Base Lending Rate (BLR) / Foreign Currency Rate (FCR) + ____ % calculated per annum.</li> </ul> Interest will be collected upfront during drawdown.
Tenor	____ days

**3. What are my obligations?**

Full settlement on maturity the Promissory Note principal amount.

**4. What are the fees and charges I have to pay**

Commission	<ul style="list-style-type: none"> <li>• Commission of 0.1% flat on the invoice value.</li> <li>• Minimum RM100.00 and Maximum RM300.00</li> </ul>
Postage	RM10.00
Other Fees and Charges	Please refer to the Bank's corporate website <a href="https://www.alliancebank.com.my/fees-and-charges">https://www.alliancebank.com.my/fees-and-charges</a> for details. Kindly note that the fees and charges on the Bank's website are updated from time to time.

\*Subject to 8% SST

**5. What if I fail to fulfill my obligations?**

- Overdue Interest Rate at 1.00% above prescribed rate.
- Right to set off: ABMB has the right to set off any credit balance in one account to regularise the arrears in the Trade Facilities account.
- ABMB has the right to commence legal action against you and the guarantor (if any) and liquidate/foreclose the collateral provided (if any).

**6. What if I fully settle the Promissory Note before its maturity?**

You may make partial settlement at any point in time during the tenor of the Promissory Note; interest will be refunded for the remaining credit tenor based on the amount settled. However, you will be required to pay a breaking funding cost for unwinding of the fund position for foreign currency Promissory Note.

**7. Do I need any insurance/takaful coverage?**

You are required to take up full insurance coverage for the goods under the Promissory Note at your own cost.

**8. What are the major risks?**

You may be exposed to foreign exchange risk if the financing is in foreign currency.

**9. Do I need a collateral or guarantor?**

- Collateral: Yes
- Guarantor: Subject to discretion and credit evaluation by ABMB

**10. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondence reaches you in a timely manner.

**11. Where can I get assistance and redress?**

- If you have problems meeting your obligations, contact us earlier to discuss repayment alternatives.
- If there are any service-related queries or complaints, you may call us at +603 5516 9988 (Malaysia), available 8:00 a.m. to 10:00 p.m. daily.
- If your query or complaint is not satisfactorily resolved by us, you may contact BNMLINK at:

**BNMLINK**

4th Floor, Podium Bangunan AICB,  
No. 10, Jalan Dato' Onn,  
50480 Kuala Lumpur

Tel.: 1-300-88-5465 (Malaysia) or  
+603 2174 1717 (Overseas)  
Operating Hours: 9:00 a.m. – 5:00 p.m.  
(Monday – Friday except public holiday)  
Website: [bnm.gov.my/BNMLINK](http://bnm.gov.my/BNMLINK)

- Alternatively, you may seek the services of Agensi Kaunseling Dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling, financial education and debt restructuring for individual. You may contact AKPK at:

**Agensi Kaunseling Dan Pengurusan Kredit (AKPK)**

Menara Aras Raya (formerly known as Menara  
Bumiputra-Commerce),  
Tingkat 1, Jalan Raja Laut,  
50350 Kuala Lumpur

Tel.: +603 2616 7766  
Operating Hours: 9.00 a.m. – 5.00 p.m.  
(Monday – Friday except public holiday)  
Website: [www.akpk.org.my](http://www.akpk.org.my)

**12. Where can I get further information?**

For further assistance, please call our Business Banking Contact Centre or visit any Alliance Bank branches.

**Business Banking Contact Centre**

Tel.: 1300-80-3388 (Malaysia) / +603 5624 3888 (Overseas)  
Operating hours: 9:00am to 6:00pm  
(Monday – Friday except for public holiday)  
Email: [bbcc@alliancefg.com](mailto:bbcc@alliancefg.com)

**Bank Branches**

Operating Hours:  
9:15am to 4:15pm (Peninsular Malaysia)  
9:00am to 4:00pm (East Malaysia)  
(Monday – Friday except for public holiday)

**13. Other loan/financing packages available?**

- |                                    |                             |                    |
|------------------------------------|-----------------------------|--------------------|
| • Bankers Acceptance               | • Export Credit Refinancing | • Bank Guarantee   |
| • Letter of Credit                 | • Export Negotiation        | • Vendor Financing |
| • Export Bill Purchased/Discounted | • Shipping Guarantee        |                    |
| • Foreign Currency Trade Loan      | • Trust Receipt             |                    |

**IMPORTANT NOTE:**

The information provided in this disclosure sheet is valid as at the date herein or until \_\_\_\_\_.  
All calculations and information above are for illustration purposes only.

**Disclaimer:** The actual amount of financing, tenure and interest rate to be provided by ABMB is dependent upon credit evaluation by ABMB. The transmission of the Product Disclosure Sheet to you does not create any obligation by ABMB to grant you any facilities.