

# **Visa Instalment Services (VIS) Terms and Conditions**

1. This "Visa Instalment Services (VIS)" is organised by Alliance Bank Malaysia Berhad ("ABMB").
2. ABMB reserves the right at any time with prior notice to change the duration and/or commencement and/or the expiry date of the services.
3. This Campaign is open to all Visa Credit Cardholders who meet all the requirements as set out by ABMB for the services ("Eligible Cardholders").
4. Only selected Eligible Cardholders with good conduct of their Credit Card accounts are eligible to apply for the VIS. Eligible Cardholders whose Credit Card accounts are in default or who are in breach of the ABMB Card Agreement or whose Credit Card account balances are in excess of the limit at the point of application are not eligible to apply for the VIS.
5. The following individuals shall NOT be eligible to participate in this services:
  - a. Cardholder(s) whose account(s) with ABMB are dormant, inactive, closed, terminated and/or unsatisfactorily conducted at ABMB's discretion during the Campaign Period and at the time of fulfilment;
  - b. Cardholder(s) who are deceased, or persons who have legal proceedings of any nature instituted against them;
  - c. Persons who are of unsound mind, minors or bankrupts;
  - d. Any other persons as may be determined by ABMB to exclude according to internal policy(ies).
6. For the avoidance of doubt, the following are **NOT Eligible Transactions** for the purposes of this campaign:
  - a. Transactions made by the Eligible Cardholder with any merchant associated with or controlled by him/her (whether as an employee, employer, proprietor, partner, shareholder or director), i.e. transactions by an Eligible cardholder with any corporation or business entity in which he/she is an employee or employer or works with or has shares or interest in or is a director of.
7. ABMB reserves the right to reject the VIS application that does not meet the VIS and the Terms and Conditions.
8. The VIS is made available to the Eligible Cardholders that has sufficient available credit limit for the execution of the VIS.
9. VIS is not available in cash and is not applicable to cash transactions, balance transfer, cash advance, transactions directly convertible to cash such as purchases of casino gaming chips, payment of instalments under any payment schemes under ABMB or any other bank, payment of instalments under other programmes and settlement of any annual fee, outstanding balances or charges imposed by ABMB under and/or pursuant to the terms of the ABMB Card Agreement.
10. Local or overseas transactions shall mean total transactions in Ringgit Malaysia (RM), including online purchases that qualify for the services and shall be calculated based on ABMB posted transactions only.
11. The Eligible Cardholders are allowed to perform multiple VIS.

12. Eligible Cardholders will be eligible to convert the spend into VIS plans upon ABMB's approval of the VIS(s).
13. The VIS monthly instalment is computed based on the following formula:  
VIS Monthly Instalment =  
(Transaction Amount x Interest Rate) + Transaction Amount/Tenure  
RM83.33 = (RM1,000 x 0%) + (RM1,000/12 months)
14. Void transactions and/or transactions that have been reversed shall not be qualified for this Campaign.
15. ABMB reserves the right to cancel any one or more transactions posted under the Eligible Cardholders' account where:
  - a. Payment for the Visa Credit Card has been due for thirty (30) days or more and/or;
  - b. The account in respect of the Visa Credit Card is suspected to have been operated fraudulently and/or;
  - c. The account in respect of the Visa Credit Card is closed or suspended by ABMB.
16. Upon ABMB's approval of the Eligible Cardholders' VIS application, the Eligible Cardholders' Visa Credit Card limit will be reduced by the aggregated amount of the outstanding VIS Monthly Instalments due. As each VIS Monthly Instalment is paid by the Eligible Cardholders, the amount equivalent to the VIS Monthly Instalment that has been paid shall be restored to the Eligible Cardholders' credit limit on a monthly basis.
17. Eligible Cardholders are required to pay the Monthly Instalments via ABMB Visa Credit Card account for the purpose of servicing their VIS Monthly Instalments.
18. The VIS Monthly Instalment shall be billed to the Eligible Cardholders on the following month statement upon ABMB's approval of the VIS application and every month thereafter until full settlement of all the VIS Monthly Instalments.
19. Should the VIS Monthly Instalment not being paid in full after the payment due date, the outstanding balance monthly instalment will be subject to finance charges of **18% p.a.** in accordance with the Terms and Conditions of the ABMB Card Agreement.
20. Cashback will not be awarded for purchase(s) converted to VIS.
21. This services Terms and Conditions ("Services Terms") shall be in addition and without prejudice to any one or more of the existing terms and conditions ("Existing Terms") governing the Eligible Cardholders' account and other accounts maintained with ABMB. In the event of any conflict, inconsistency or discrepancy between the Services Terms and the Existing Terms, then the Services Terms shall prevail but to the extent of such conflict, inconsistency or discrepancy thereof only.
22. The Eligible Cardholders shall, by virtue of their participation in this services, have agreed to be bounded by the Services Terms and accept the same in their entirety.
23. All decisions made by ABMB in respect of this services shall be final and no appeal, correspondences, or attempt to dispute the same would be entertained.

24. ABMB reserves the right at any time to amend, terminate, delete and/or add the Services Terms, wholly or in part, at its discretion with prior notice. For the updated Services Terms, please visit our website at [www.alliancebank.com.my](http://www.alliancebank.com.my) from time to time.
25. ABMB shall not be responsible for any delay in transmission of evidence of transactions by Visa International Incorporated, or any merchant establishments, postal or telecommunication authorities or any other party whosoever which may result in the Eligible Cardholders being omitted from converting the transaction(s).
26. For any cancellation, termination, suspension or extension of the services shall NOT entitle the Eligible Cardholders to any claims, demands or compensations against ABMB for any losses or damages suffered or incurred by the Eligible Cardholders and whether arising as a direct or indirect result of such act of cancellation, termination, suspension or extension.
27. ABMB shall not be responsible nor shall accept any liabilities arising or suffered by the Eligible Cardholders resulting directly or indirectly from this services due to Eligible Cardholders own act.
28. Eligible Cardholders shall be personally responsible for all taxes, rates, government fees or any other charges that may be levied against them under applicable laws, if any, in relation of this services.
29. The Services Terms including the additions, deletions, variations and/or amendments as may be made in respect thereof from time to time shall be governed by and construed in accordance with the laws of Malaysia and unless as agreed otherwise by ABMB, the Eligible Cardholders hereby agree to submit to the exclusive jurisdiction of the competent courts of Malaysia.
30. The Eligible Cardholders hereby understands and consents to the collection of personal data, processing, storing, usage and disclosure of the Eligible cardholder's personal data (which includes but is not limited to contact details), by ABMB to its affiliates, service providers as required and necessary, for the purposes of effecting and discharging the services of this Campaign. For the avoidance of doubt, Personal Data includes all data defined within the Personal Data Protection Act 2010 including all data you had disclosed.
31. By participating in this Campaign, the Eligible Cardholders agree that they have read the Notice & Choice Principle Statement available at the Bank's website (<https://www.alliancebank.com.my/Alliance/media/Pdf/Personal%20Data%20Protection%20Act%202010/NCP-for-website-ENG.pdf>) and hereby give their consent and authorise the Bank to disclose their particulars to any third party service provider engaged by the Bank for the purpose of this Campaign.
32. ABMB has instituted and maintains policies and procedures designed to prevent bribery and corruption by ABMB and its directors, officers, or employees; and to the best of ABMB's knowledge, neither ABMB nor any director, officer, or employee of ABMB has engaged in any activity or conduct which would violate any anti-bribery or anti-corruption law or regulation applicable to ABMB. ABMB has not, and covenants that it will not, in connection with the conduct of its business activities, promise, authorize, ratify or offer to make, or take any act in furtherance of any payment, contribution, gift, reimbursement or other transfer of anything of value, or any solicitation, directly or indirectly to any individual.

33. By virtue of participating in this campaign, the Eligible Cardholders hereby acknowledges that it has been made aware of ABMB's anti-bribery and corruption summary of the policy available at <https://www.alliancebank.com.my/Anti-Bribery-and-Corruption-Summary-of-Policy.aspx> and further covenants/undertakes that it shall not indulge in such corrupt practices in whatsoever manner whether directly or indirectly with any directors, officers or employees of ABMB.