

## Product Disclosure Sheet

Please read this Product Disclosure Sheet and Terms and Conditions before you decide to take up this Digital SME Startup Financing.

### 1. What is this product about?

- This is a Term Loan (TL) facility to assist small and medium enterprise with viable business and project but lack the collateral to obtain financing.
- The purpose of this facility is to finance your general working capital requirement.

### 2. What do I get from this product?

<b>Financing Amount</b>	Minimum RM20,000 & up to RM100,000
<b>Financing Tenure</b>	Minimum 1 year & up to 5 years

<b>Interest Rate</b>	Flat rate from 8.58% p.a. to 13.99% p.a.
<b>Effective Interest Rate</b>	From 15.57% p.a. to 23.84% p.a.

Note: The application is subject to the Bank's own credit assessment and discretion. The final loan offer will be documented in the Final Letter of Offer if your application is being approved.

### 3. What are my obligations?

- Monthly instalment – Based on the total amount applied inclusive of interest.

### 4. What are the fees and charges I have to pay?

<b>Stamp Duty</b>	As provided in the Stamp Duty Act 1949 (Revised 1989)
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#### GENERAL

Unless otherwise specified herein, our fees exclude any current and future taxes (if any) that may be imposed, under the relevant legislation. Upon the effective date of implementation of any such taxes in the future and wherever applicable, the Bank shall be entitled to recover such taxes from the Company.

### 5. What if I failed to fulfil my obligations?

<b>Interest on Late Payment</b>	1% p.a. above the effective rate on any portion of principal and/ or interest and/ or any other sums that is overdue
<b>Right to Set-Off</b>	The Bank has right to set-off any credit balances in deposit account/s to regularise the arrears in the loan account with prior notice of at least seven (7) calendar days.
<b>Legal Action</b>	The Bank has the right to commence legal action against you and Guarantor (if any).
<b>Other Key Terms and Conditions</b>	Please refer to the "Standard Terms and Conditions for Credit Facilities".

### 6. What if I fully settle the Term Loan before its maturity?

<b>Redemption / Prepayment</b>	Allowed	<b>Lock-in Period</b>	No lock-in period
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### 7. Do I need any insurance coverage?

- The Keyman Insurance coverage is optional.

### 8. What are the major risks?

- If you do not honour your repayment obligation, in addition to the outstanding amount due, you will be liable for all costs and expenses incurred for the legal action to be taken against you.
- If you have any problems meeting your repayment obligations, contact us earlier to discuss repayment alternatives

**9. Do I need a collateral or guarantor?**

- All company shareholders / directors are required to be guarantor. No collateral is required.

**10. What do I need to do if there are changes to my contact details?**

- It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.
- To update your contact details, you may contact our Customer Service Centre at 1-300-80-3388 or visit any of our Alliance Bank branch.

**11. Where can I get further information?**

- You may contact our business relationship managers at any of our nearest Branches/ banking business centres (<https://www.alliancebank.com.my/branch-locator>) or refer to our website at [www.alliancebank.com.my](http://www.alliancebank.com.my) or contact our Customer Service Centre at 1-300-80-3388.

**12. Where can I get assistance and redress?**

Issue	Channel
If you have difficulties in making repayments, you should contact us earliest possible to discuss repayment alternatives.	<b>Alliance Bank Malaysia Berhad</b> Menara Alliance Bank, 159, Jalan Ampang, 50450 Kuala Lumpur Tel : 1-300-80-3388 (Malaysia) Tel: +603-5624 3888 (Overseas) Email : <a href="mailto:info@alliancecfg.com">info@alliancecfg.com</a>  <b>Branch Operating Hours:</b> <u>Peninsular Malaysia</u> Mon-Fri: 9:15am to 4:15pm Sat/Sun/Public Holiday: Closed Self Service Terminal eLobby: 24hrs Cheque Clearing Time: 4pm  <u>East Malaysia</u> Mon-Fri: 9am to 4pm Sat/Sun/Public Holiday: Closed Self Service Terminal eLobby: 24hrs (except Miri, Sinsuran and Tawau – from 6am to 12am) Cheque Clearing Time: 4pm
Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling and debt restructuring for individuals and SMEs.	<b>Agensi Kaunseling dan Pengurusan Kredit (AKPK)</b> Level 5 & 6, Menara Aras Raya, Jalan Raja Laut, 50350 Kuala Lumpur Tel: 03-2616 7766 Website: <a href="http://www.akpk.org.my">www.akpk.org.my</a>
If you wish to lodge a complaint on the products or services provided by the Bank.	<b>Alliance Bank Malaysia Berhad (Business Contact Centre)</b> 28 <sup>th</sup> floor, Menara Multi-Purpose, Capital Square, 8 Jalan Munshi Abdullah, 50100 Kuala Lumpur. Tel: 1-300-80-3388 (Malaysia) +603-5624 3888 (Overseas) Email: <a href="mailto:bbcc@alliancecfg.com">bbcc@alliancecfg.com</a>

If your query or complaint is not satisfactorily resolved by the Bank.	<b>Bank Negara Malaysia LINK or TELELINK</b> Block D, Bank Negara Malaysia, Jalan Dato' Onn, 50480 Kuala Lumpur. Tel: 1-300-88-5465 Fax: 03-2174 1515 Website: <a href="http://bnmlink.bnm.gov.my">bnmlink.bnm.gov.my</a>
<b>13. Other type of Term Loan packages available?</b>	
<ul style="list-style-type: none"> <li>For purpose of purchasing equipment / machinery / property / business premises.</li> </ul>	
<p>The information provided in this disclosure sheet is effective as at DD-MMM-YYYY. All calculations and information above for illustration purpose only.</p> <p><b>Disclaimer:</b> - The actual amount of financing, tenure and interest rate to be provided by Alliance Bank is dependent upon credit evaluation by Alliance Bank. The transmission of this Product Disclosure Sheet to you does not create any obligation by Alliance Bank to grant you any facilities.</p>	
<b>IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAILED TO FULFILL YOUR OBLIGATIONS.</b>	

## Declaration

General Declaration (For Loan / Financing Application)
<p>1) I/We hereby:</p> <ul style="list-style-type: none"> <li>a) declare that all information given in this form is true and complete and I/we am/are authorised to open the account(s) and apply for the financing/service(s) stated herein.</li> <li>b) declare that I/We have not committed any act of bankruptcy and/or been adjudged a bankrupt/winding-up.</li> <li>c) agree to comply with all the requirements imposed on me/us for account(s) opening, application for Online Banking Services, financing facilities or merchant facilities and further agree that Alliance Bank Malaysia Bhd/Alliance Islamic Bank Bhd (the Bank) reserves the right to terminate or close my/our account(s), financing facilities or merchant facilities where applicable at its absolute discretion without giving any reasons if I/we fail to comply with any of the Bank's requirements.</li> <li>d) agree that the Bank reserves the right to offset any debit balance in my/our Current Account/Current Account-i from my/our Savings Account/Savings Account-i/AllianceSave and/or Fixed Deposit/Term Deposit-i Account.</li> <li>e) confirm that the Bank is authorised to verify and check the information given herein and to obtain credit and other relevant information on me/us from permitted sources at any time.</li> <li>f) understand that it is the Bank's policy to conduct business/company searches in respect of all business accounts.</li> <li>g) confirm that I/we am/are aware and agree to abide by the Terms and Condition governing the respective account(s) and/or Online Banking Service that I/we have with the Bank.</li> <li>h) agree to examine the statement of account sent to me/us and notify the Bank of any errors, irregularities and/or discrepancies in the said statement of account and also to notify the Bank if I/we fail to receive such statement of account.</li> <li>i) agree that the nomination of authorised contact person made under this online application form herein shall be binding on me/us and the Bank is authorised to request / verify any of the information relating to me/us for the account(s) / service(s) applied with the authorised contact person.</li> </ul> <p>2) By submitting this application, I/we hereby expressly and irrevocably consent and authorize the Bank to:</p> <ul style="list-style-type: none"> <li>a. disclose my/our information to relevant authorities or sources to obtain and/or validate my/our Tax Identification Number (TIN) from relevant tax authorities or sources for e-Invoicing purposes; and</li> <li>b. use my/our relevant information provided herein including the duly validated TIN number for issuance of e-Invoice or related documentation for any applicable transaction in compliance with any applicable tax laws and regulations</li> </ul>

For more information on LHDN e-Invoice requirements, please visit LHDN's website at <https://www.hasil.gov.my/e-invois/>

- 3) I/We irrevocably consent to and authorise the Bank to obtain information from and/or verify with and/or disclose to any statutory bodies, any credit bureaus / credit reporting agencies (governed by the Credit Reporting Agencies Act 2010), any credit reference agencies, Bank Negara Malaysia, Central Credit Reference Information System of Bank Negara Malaysia, any authority/body having jurisdiction over the Bank including but not limited to tax authorities, any security parties (including guarantors), the Bank's auditors, lawyers and/or authorised agents or to such person(s) and or entity(ies) as permitted by law, any required information relating to my/our affairs, this application, my/our accounts and facilities, products and/or services from/with the Bank or conducts thereof (including my/our credit standing). I/We hereby consent to such disclosure and confirm that the Bank shall not howsoever be liable to me/us for the furnishing of such information
- 4) I/We hereby confirm and agree that any data/information (including personal data) relating to or arising from or in connection with my/our application hereunder and also information pertaining to my/or our affairs whether hereunder or otherwise on this application may be held, used and disclosed by the Bank for the purpose of processing this application.
- 5) I/We hereby declare and warrant that we have obtained and/or shall obtain consent from our officers, employees, authorised signatories, directors, individual shareholders, individual guarantors, individual security providers, supplier/vendors and/or related parties (if applicable) to process their personal data for the purposes of this application. I/We hereby give consent to the Bank to contact by phone/visit and/or request for written opinion from my major suppliers/buyers as provided by me/us to the Bank for the purpose of credit checks on me/my company/business
- 6) I/We hereby agree to indemnify the Bank as the collecting banker against all losses, claims, demands, proceedings, costs, expenses and other liabilities whatsoever and whensoever which the Bank may incur on any cheque, bill, note, draft, dividend warrant or other instruments presented by me/us for collection and such instruments shall be deemed to have been collected at my/our expressed request in every case for the credit of my/our account.
- 7) I/We agree that the Bank reserves the right to review the facility and such other facilities granted to me/us from time to time and at any time. I/We agree that the Bank shall have the right to vary, reduce or terminate the facilities at any time at the Bank's discretion and notice shall be given of any material variation/changes.
- 8) I/We hereby confirm and declare as follows:
  - a) In the case of Sole Proprietorship or Partnership  
Except as disclosed in this application form, none of my spouse(s), parents, children, brothers, sisters, their spouses and/or financial dependants and/or my agents and guarantors are in the employment of the Bank or its subsidiaries and/or related to a director, officer, or employee of the Bank or its subsidiaries
  - b) In the case of a company, society or any body not covered under Clause 8(a) above.  
Except as disclosed in this application form, none of our directors, managers, controlling shareholders (whether directly or indirectly interested) and/or agents and guarantors are in the employment of the Bank or its subsidiaries and/or are related to any director, officer or employee of the Bank or its subsidiaries, whether as parent, spouse, brother, sister or child and/or their financial dependantI/We further undertake to inform the Bank immediately if any such relationship set out in Clause 8(a) or (b) above is established/intended to be established.
- 9) I/We hereby submit to the Bank ALL documents required in the cover page together with this application form. I/We hereby represent, declare and confirm that ALL documents submitted by me/us are genuine and that the information therein is true and correct in all respects. Should the documents submitted to the Bank be incomplete, the Bank reserves the right to put the application on hold until the submission of all documents required.
- 10) I/We have read and understood the Terms and Conditions and Product Disclosure Sheet available in the Bank website (<https://www.alliancebank.com.my>) hereby agree to be bound by those Terms and Conditions. I/We acknowledge that a copy of each has been made available for my/our retention. I/We irrevocably agree that the Bank may at its sole discretion reject the application or reduce the amount (i.e. offer me/us a lower loan/facility(ies) amount than that applied for) without my/our consent or assigning any reason therefor and the documents accompanying this application shall become and remain the Bank's property. I/We understand and acknowledge that the actual amount of financing, tenure and interest/profit rate to be provided by the Bank are dependent upon credit evaluation and subject to the Bank's absolute discretion and the transmission of the Product Disclosure Sheet to me/us does not create any obligation on the Bank to grant me/us any facilities.

- 11) I/We accept that unless otherwise specified herein, our fees exclude any current and future taxes (if any) that may be imposed, under the relevant legislation. Upon the effective date of implementation of any such taxes in the future and wherever applicable, the Bank shall be entitled to recover such taxes from the Company.
- 12) I/We undertake to notify the Bank immediately if there is a change in any information which we have provided to the Bank.

#### Common Reporting Standard (CRS) / Foreign Account Tax Compliance Act (FATCA)

##### Common Reporting Standard (CRS)

- 1) We understand that the information supplied by us is covered by the full provisions of the terms and conditions governing our relationship with the Bank and/or its subsidiaries, including its branches setting out how the Bank may use and share the information supplied by us.
- 2) We acknowledge that the information contained in this Form and our information and any reportable account(s) may be provided to the tax authorities of the country/jurisdiction in which this account(s) is/are maintained and exchanged with the tax authorities of another country/jurisdictions in which we may be a tax resident of, pursuant to the intergovernmental agreements to exchange financial account information
- 3) We undertake to advise the Bank within thirty (30) days of any change in circumstances which affects our tax residency status or causes the information contained herein to become incorrect or incomplete (including any changes to the information on the Controlling Persons identified in Part 2.3), and to provide the Bank a suitably updated self-certification and Declaration within thirty (30) days of such change in circumstances.
- 4) We understand that we will be required to inform the Bank in the future if there are any changes in our tax obligations.

##### Foreign Account Tax Compliance Act (FATCA)

- 1) I/We represent and declare that the information provided above is true, accurate and complete. I understand that the term "U.S. person" means any citizen or resident of the United States.
- 2) I/We hereby consent for the Bank, or any of its affiliates, including branches to report my information to regulatory authorities in accordance with the requirements of Foreign Account Tax Compliance Act as may be stipulated by applicable laws, regulations, agreement or regulatory guidelines or directives.
- 3) I/We hereby consent that the Bank may withhold from my account(s) such amounts in accordance with the requirements of Foreign Account Tax Compliance Act as may be stipulated by applicable laws, regulations, agreement or regulatory guidelines or directives.
- 4) I/We hereby consent that the Bank may withhold from my account(s) such amounts in accordance with the requirements of Foreign Account Tax Compliance Act as may be stipulated by applicable laws, regulations, agreement or regulatory guidelines or directives.
- 5) I/We undertake to notify the Bank in writing within thirty (30) calendar days if there is a change in any information which I have provided to the Bank.