

**PRODUCT DISCLOSURE SHEET**

(Read this Product Disclosure Sheet before you decide to take up EliteLife Signature Legacy. Be sure to also read the general terms and conditions.)

MANULIFE INSURANCE BERHAD (200801013654 (814942-M))

EliteLife Signature Legacy  
(This is an insurance product.)

**1. WHAT IS THIS PRODUCT ABOUT ?**

**ELITELIFE SIGNATURE LEGACY** is a regular premium investment-linked plan with limited premium payment term of 5 years and offers a combination of insurance protection and investment. It provides insurance coverage up to *<expiry age>* and pays the higher of Face Amount or Account Value of the investment unit in the event of death or disability.

*<For Accidental Death Benefit rider>: ACCIDENTAL DEATH BENEFIT will pay its face amount for death resulting from accident prior to Insured's age 70, provided that such loss occurs within 180 days from the accident.*

*<For CI Waiver rider>: CI WAIVER will waive all future Modal Premium of the policy if the Insured qualifies under first ever occurrence of a Covered Event.*

*<For Payor Waiver rider>: PAYOR WAIVER will waive all Future Modal Premium of the policy if the Payor dies, becomes totally and permanently disabled, or qualifies under first ever occurrence of a Covered Event.*

**REGULAR TOP-UP** is a regular top-up premium that allows additional top up investment. It does not provide any insurance cover.

The value of the investment-linked plan depends on the price of the underlying units, which in turn depends on the performance of your chosen fund.

**2. WHAT ARE THE COVERS / BENEFITS PROVIDED ?****Funds Chosen**

*<investment-linked fund>*      *<chosen percentage>*

Type of Coverage	Amount/Face Amount (RM)	
<b>Death</b>		
Natural	<i>&lt;face amount for natural death&gt;</i>	
Accidental	<i>&lt;face amount for accidental death&gt;</i>	
<b>Total &amp; Permanent Disability (TPD)</b>	<i>&lt;face amount for TPD&gt;</i>	
<b>Senior Care Benefit</b>	<i>&lt;face amount for Senior Care Benefit&gt;</i>	
<b>Premium Waiver Benefit</b>	<b><u>On Insured</u></b>	<b><u>On Payor</u></b>
Death	N/A	<i>&lt;Premium Waived&gt;</i>
TPD	N/A	<i>&lt;Premium Waived&gt;</i>
Critical Illness	<i>&lt;Premium Waived&gt;</i>	<i>&lt;Premium Waived&gt;</i>

Coverage Term : Up to Insured's *<expiry age>*

Note: Details of covers / benefits/ Juvenile Lien (if applicable) are given in the Product Illustration.

**Reminder:** Please read the Product Illustration which includes product benefits and objectives of the investment-linked fund. It is important to select a plan or a combination of funds that suit your financial goal and risk profile.

**3. HOW MUCH PREMIUM DO I HAVE TO PAY ?**

The total premiums that you have to pay and the policy terms may vary depending on the underwriting requirements of Manulife:

The estimated total premium that you have to pay for first policy year is : *<premium>* *<premium mode>*

**Note:**

The premium and/or policy charges, whichever applicable, may be subject to taxes introduced by the Government of Malaysia from time to time. Manulife reserves the right to collect from you an amount equivalent to the prevailing rate of taxes payable for the premium and/or policy charges, as applicable. Your obligation to pay such taxes shall form part of the Terms and Conditions in your insurance policy.

Manulife allocates fully or a portion of the premium to purchase units in the investment-linked fund that you have chosen. Any unallocated amount will be used to pay the Commission and Company's expenses. However, the Commission and Company's expenses on Insurance Premium are recoverable through Deferred Premium Charge, Premium Holiday Charge, Partial Withdrawal Charge and Full Surrender Charge. You are advised to refer to the allocation rates given in the Product Illustration.

In the case where MHI benefits are purchased, where the premium/insurance charge rate is not guaranteed, the following are possible scenarios on policy renewal:

- a) Renewal premiums or insurance charge shall be charged according to the original scale if the current environment (claim ratio, inflation rate, etc.) continues; or
- b) Renewal premiums or insurance charges shall be charged based on a higher scale as compared to the original if the current environment deteriorates, i.e. increase in claim ratio, high inflation, increase in medical costs, etc; or
- c) The plan/rider/benefit is not renewed according to the Discontinuance clauses as stated in Policy Contract.

The above scenarios are not exhaustive and the premium rates/insurance charge may be reviewed under other justified circumstances.

Manulife reserves the right to increase the premium amount on the next policy anniversary in the event of any revisions of reviewable policy Charges (including the Insurance Charge of any rider(s) attached to the policy) by giving at least 90 days prior notice (except for medical and health insurance riders, 30 days' notice will be given) to the Owner before the revised premium amount and/or policy Charges take(s) effect.

Your plan may entitle the life proposed to temporary accidental death coverage once Manulife receives the full modal premium and completed application form. For full terms and conditions, please refer to the 'Interim Cover - Terms and Conditions' available at [www.manulife.com.my](http://www.manulife.com.my).

#### 4. WHAT ARE THE FEES AND CHARGES THAT I HAVE TO PAY ?

- (a) The Insurance Charges will be levied in the beginning of every month by deducting sufficient number of Units at the Net Asset Value (NAV) every month. The Insurance Charges will increase as you grow older. The Insurance Charges may vary by attained age, occupation, medical rating and smoking status.
- (b) Other than Insurance Charges, there are Administration Charge, Fund Management Charge, Deferred Premium Charge, Premium Holiday Charge, Full Surrender Charge and Partial Withdrawal Charge that are chargeable to this policy.
- (c) Account Value contributed by the Insurance Premium will be subject to Deferred Premium Charge of 8.50% per annum where it will be levied at the beginning of every policy month in the first 5 Policy Years or prior to the completion of Deferred Premium Charge deduction for a total of 60 times on a monthly basis, whichever is later.
- (d) Premium Holiday Charge, Full Surrender Charge and Partial Withdrawal Charge are applicable to the Account Value contributed by Insurance Premium throughout the period where Deferred Premium Charge is chargeable. These charges shall cease once the Deferred Premium Charge has been fully charged on this policy.
- (e) Policy Charges such as Insurance Charge, Fund Management Charge and Administration Charge are chargeable throughout the policy term.
- (f) Deferred Premium Charge, Premium Holiday Charge, Full Surrender Charge and Partial Withdrawal Charge shall NOT be applicable to the Account Value in Top-Up Premium Account.
- (g) In the event the Insurance Premium Account is insufficient to deduct the Deferred Premium Charge and Premium Holiday Charge, if any, and there is Account Value in Top-Up Premium Account, these charges will not be deducted from Top-Up Premium Account. The Deferred Premium Charge, Premium Holiday Charge, Partial Withdrawal Charge and Full Surrender Charge will be suspended and will not be accumulated whilst the Policy continues to be in-force with the Account Value in Top-Up Premium Account. These charges shall resume to apply in accordance to the percentage based on the Number of Deferred Premium Charge Deducted, immediately after the Insurance Premium Account has sufficient Account Value.

As such, Deferred Premium Charge, Premium Holiday Charge, Partial Withdrawal Charge and Full Surrender Charge may extend beyond the first 5 Policy Years from the Issue Date upon:

- (i) Reinstatement; or
  - (ii) Account Value from Insurance Premium Account is insufficient to deduct Deferred Premium Charge and Premium Holiday Charge, although there may be Account Value in the Top-Up Premium Account to deduct Insurance Charge and Administration Charge to keep the policy in force.
- (h) Commission - This is the actual commission borne by you and paid from the policy Charges that are imposed on your policy for services that the authorised bank will provide commission payable (% of premium paid) is as below:

Policy Year	Insurance Premium Paid (RM)	Commission Payable		Top-Up Premium (RM)	Commission Payable	
		%	RM		%	RM
1	<XX,XXX>	10.00	<XX,XXX>	<XX,XXX>	3.75	<XX,XXX>
2	<XX,XXX>	10.25	<XX,XXX>	<XX,XXX>	3.75	<XX,XXX>
3	<XX,XXX>	12.50	<XX,XXX>	<XX,XXX>	3.75	<XX,XXX>
4	<XX,XXX>	2.50	<XX,XXX>	<XX,XXX>	3.75	<XX,XXX>
5	<XX,XXX>	2.25	<XX,XXX>	<XX,XXX>	3.75	<XX,XXX>

Premium shown above is exclusive of any applicable taxes.

Note: The Insurance Charges and Deferred Premium Charge for Basic Policy are guaranteed. However, the insurance charges for the rider (if attached) and other policy Charges are not guaranteed and may be varied from time to time by giving 90 days notice to the Owner (except for medical and health insurance riders, 30 days notice period will be given).

For further details of the fees and charges, please refer to the Product Illustration.

## 5. WHAT ARE SOME OF THE KEY TERMS AND CONDITIONS THAT I SHOULD BE AWARE OF ?

- a) Importance of disclosure - You are required to disclose all material facts relevant to Manulife's underwriting decision for example health condition and state your age correctly. Otherwise, the policy issued hereunder may be invalidated.
- b) Free-look Period - you may cancel your policy by returning the policy with written objection within 15 days from the receipt of the policy. The policy Charges (excluding Fund Management Charge) and the account value based on the NAV at the next valuation date following date of receipt of written notification of cancellation, less any examination fees incurred, will be refunded to you.
- c) Cash value - the cash value / death benefit depends on the performance of the investment-linked fund(s) selected. The performance of the funds is NOT GUARANTEED. The higher the level of insurance coverage selected or the more unit deducting rider(s) is attached, the more units will be absorbed to pay for Insurance Charges and fewer units will remain to accumulate cash values under your policy.
- d) Policy lapse - the policy will lapse when the Account Value is insufficient to pay for the applicable Charges and No Lapse Guaranteed Benefit has been forfeited.
- e) Qualifying / Waiting Period - the eligibility for MHI benefits (if applicable) under the policy will only start at least thirty (30) days after the effective date of the policy.
- f) You are advised to name a nominee(s) for your insurance application to ensure smooth settlement of claims. You should also ensure that the nominee(s) is aware of the policy that you have purchased.
- g) For details on how to make a claim, please refer to our guide at [www.manulife.com.my](http://www.manulife.com.my).
- h) For more information on investment-linked insurance plan, please refer to the "Guide to Investment-linked Policy Owners on Insurance Coverage" at [www.manulife.com.my](http://www.manulife.com.my).

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

## 6. WHAT ARE THE MAJOR EXCLUSIONS UNDER THIS POLICY ?

1. Death benefit is not payable under this plan if Insured's death is due to, whether sane or insane, commit suicide, within 13 months from the Issue date or any Reinstatement Date, whichever is later.
2. The TPD and Senior Care Benefit provisions do not cover any disability caused directly or indirectly by suicide attempts, any intentional self-inflicted injuries, military, air force or naval service in time of war, criminal act, aviation activities other than as a fare paying passenger or crew on a commercial passenger airline, liquor or drug intoxication, and participation in any hazardous pursuits e.g. mountaineering, scuba diving, hang gliding, etc.
3. *Accidental Benefit(s) does not cover any injury or loss caused directly or indirectly, wholly or partly, by any one of the following occurrences:*
  - a) *Any attempted suicide, whether sane or insane, or any intentionally self-inflicted injuries; or*
  - b) *War, declared or undeclared, revolution or any war-like operations; or*
  - c) *Military, air force or naval service in time of declared or undeclared war or while under orders for warlike operations or restoration of public order; or*
  - d) *Commission of a criminal act; or*
  - e) *Participation in any brawl; or*
  - f) *Participation in hazardous pursuits, such as, but not limited to, mountaineering, scuba diving, racing on horse or wheels; or*
  - g) *Taking of poison or inhaling of gas or fumes, whether voluntary or otherwise; or*
  - h) *Chronic illness pre-existing to an accident; or*
  - i) *Accident occurring while or because the Insured is affected by alcohol or any substance abuse; or*
  - j) *Aviation activities other than as a fare paying passenger or crew on a regularly scheduled flight of an international commercial airline.*
4. *No benefit is payable under Critical Illness Benefits:*
  - a) *if the Covered Event is due to a pre-existing illness at the Issue Date or Reinstatement Date of the Rider/Benefit, Pre-existing illness shall mean disabilities that the Covered Member has reasonable knowledge of. A Covered Member may be considered to have reasonable knowledge of a pre-existing illness where the condition is one for which:*
    - *the Covered Member had received or is receiving treatment;*
    - *medical advice, diagnosis, care or treatment has been recommended;*
    - *clear and distinct symptoms are or were evident; or*
    - *its existence would have been apparent to a reasonable person in the circumstances.*
  - b) *if the Covered Event is caused, directly or indirectly, by alcohol or substance abuse, congenital abnormalities including physical defects present from birth, attempted suicide or intentional self-inflicted injury.*
  - c) *if the Covered Event is due to participation in any hazardous pursuits, such as, but not limited to, mountaineering, scuba diving, hang gliding, racing on horse or wheels, etc.*
  - d) *Upon diagnosis or occurrence of this event within the first 30 days after the Issue/Reinstatement date, whichever is later. This is applicable for all Covered Events except for Heart Attack, Cancer, Coronary Artery By-Pass Surgery, Serious Coronary Artery Disease or Angioplasty and Other Invasive Treatments for Coronary Artery Disease, where a waiting period of 60 days from the Issue/Reinstatement date, whichever is later, is required.*

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

## 7. CAN I CANCEL MY POLICY?

You may cancel your policy by giving a written notice to the Company. However, buying a regular premium investment-linked insurance is a long-term financial commitment. It is not advisable to hold this policy for a short period of time in view of the high initial costs. If you find that the fund you have chosen is no longer appropriate, you have the flexibility to switch fund anytime at free of charge.

## 8. WHAT DO I NEED TO DO IF THERE ARE CHANGES TO THE CONTACT DETAILS OF MYSELF, MY NOMINEE(S) OR MY TRUSTEE(S)?

It is important that you, your nominee(s) or your trustee(s) inform us of any change in contact details to ensure that all correspondences reach you, your nominee(s) or your trustee(s) in a timely manner.

## 9. WHERE CAN I GET FURTHER INFORMATION?

Should you require additional information about investment-linked insurance, please refer to the insuranceinfo booklet on 'Investment-linked Insurance', available at all our branches or you can obtain a copy from the authorised bank representative or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my).

If you have any enquiries, please contact us at:

Manulife Insurance Berhad (200801013654 (814942-M))

Menara Manulife, 6, Jalan Gelenggang,

Damansara Heights,

50490 Kuala Lumpur.

Tel : (03) 2719-9112

Email : MYCARE@manulife.com

## 10. OTHER SIMILAR TYPES OF COVER AVAILABLE

Please ask the Company / authorised bank representative for other similar types of plans offered by the Company.

### IMPORTANT NOTE :

**THIS IS AN INSURANCE PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS, AND IS NOT A PURE INVESTMENT PRODUCT SUCH AS UNIT TRUSTS. YOU MUST EVALUATE YOUR OPTIONS CAREFULLY AND SATISFY YOURSELF THAT THE INVESTMENT-LINKED INSURANCE PLAN CHOSEN MEET YOUR RISK APPETITE, AND THAT YOU CAN AFFORD THE PREMIUM THROUGHOUT THE POLICY DURATION. RETURN ON THE INVESTMENT-LINKED FUND IS NOT GUARANTEED.**

**PROTECTION BY PIDM ON BENEFITS PAYABLE FROM THE UNIT PORTION OF THIS PRODUCT IS SUBJECT TO LIMITATIONS. Please refer to PIDM's TIPS Brochure or contact Manulife Insurance Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).**

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