

**Questions raised by Shareholders during AGM 2022**

No.	Question	Shareholder's Name	Response
1	Do the management see any potential for management overlay write back in FY2023.	Teo Cher Ming	The Management Overlays was addressed in MSWG Questions and Answers, under Operational & Financials Matters, Q2 (b).
2	May I know, what is the company's future Outlook?	Lau Chuan Hooi	The future outlook was addressed in MSWG Questions and Answers under Operational and Financials Matters - Q1 (a).
3	In view of the recent implemntation of minimum wages, what is expected impact (in term of Profit)in the current year.	Lau Ati @ Lau Chuan Teng	There is no impact arising from the implementation of minimum wages to our profits in the current year.
4	How much does the company spend on this virtual agm?	Teh Sue Wei	The cost for holding the virtual 40th AGM was about RM150,000.
5	BNM already increase the OPR by 50 bps in 2022 and may be making further increase until 2023. On page 260 of the Annual Report, the sensitivity analysis presented showed the impact of a 200 bps increase in interest/profit rate.(1) Please explain the reason for the contrasting effect to the Net PAT (+RM169.950 million) and Equity (- RM607.630) million at the Group level(2) Is the negative RM607.630 million illustrated be reflected in the Group's Balance Sheet and if Yes, which part of the Balance Sheet will be impacted?	Lew Tuck Wai	An upward incremental change to interest rate will improve Earning-at-Risk due to the higher proportion of floating rate assets on balance sheet and therefore a positive impact to the Net Profit after Tax. On the other hand, when interest rates move up, there will be a negative impact to our reserves due to changes to Mark-to-Market and net worth of assets and liabilities. No, it is not reflected in the Balance Sheet because it is a simulated results.
6	Will rise in interest rate be nett positive for Alliance Bank? What is the likely impact per basis point change?	Choong Yoon Kian	The rising interest rate was addressed in MSWG Questions and Answers under Operational and Financials Matters - Q1 (a).
7	Page 359 – Resolution 5 and 6;Increase of Directors Fee as well as Directors Committee's fee;Please provide justification for the increase as the economy is at best trying to recover but with many challenges facing individuals – Directors should manage with the current fee that's already reasonable.	Festus A/L A Christ Dhas	Justifications for the increase in Board and Board Committees' Fees were addressed in MSWG Questions and Answers under Governance Section, Question 7 of the Minutes of 40th AGM.
8	Our Co. generally improved its profits performance this FY due mainly to improved economic environment with higher interest rates. What new initiatives are in store to ensure sustainable profit and business growth if the existing economic environment remains or deteriorates? Where will these profits growth be expected to come from?	Ho Yueh Weng	The sustainability was addressed in MSWG Questions and Answers under Sustainability Matters - Q4.
9	Investment in IT systems and process has contributed to the improvement in the operating cost of the Group. How much has the Group budgeted for IT and related expenses in FY2023 and what is the expected cost savings from these investments?	Lew Tuck Wai	The investment in digitalisation was addressed in MSWG Questions and Answers under Operational and Financials Matters - Q3.