

## APPLICATION FOR TRANSFER OF LETTER OF CREDIT-i

 <p><b>ALLIANCE ISLAMIC BANK</b> Alliance Islamic Bank Berhad 200701018870 (776882-V)</p>	<b>TYPE OF APPLICATION FOR TRANSFER OF LETTER OF CREDIT-i</b>  <input type="checkbox"/> Full Transfer  <input type="checkbox"/> Partial Transfer
<b>DATE OF THIS APPLICATION:</b> _____	
<b>PARTICULARS OF THE SECOND BENEFICIARY</b> Name: _____ Address: _____ _____ _____	<b>SECOND BENEFICIARY'S ADVISING BANK</b> Name: _____ Address: _____ _____ _____
<p>This Letter of Credit-i is to be transferred in accordance with the same terms and conditions as the original Letter of Credit-i, ICC Uniform Customs and practice for Documentary Credit (UCP) to which the Letter of Credit-i is subject. With the exception of the following transfer details as below:</p>	
<b>A) DETAILS OF ORIGINAL LETTER OF CREDIT-i</b> Letter of Credit-i Amount (in figures): _____ Letter of Credit-i Reference no.: _____ Quantity of Goods and/or Unit Price (if applicable): _____ Expiry Date: _____ Latest Shipment Date: _____ Latest Presentation Period: _____ Takaful/Insurance Coverage (if applicable): _____ Others (if any): _____	
<b>B) DETAILS OF TRANSFER</b> Letter of Credit-i Amount (in figures): _____ Quantity of Goods and/or Unit Price (if applicable): _____ Expiry Date: _____ Latest Shipment Date: _____ Latest Presentation Period: _____ Takaful Coverage (if applicable): _____	
<b>OTHER INSTRUCTIONS (please specify)</b>  _____	
<b>MODE OF TRANSMISSION - Please issue the transfer by:</b> <input type="checkbox"/> SWIFT <input type="checkbox"/> Airmail <input type="checkbox"/> Others: _____	

<b>CHARGES</b>					
<input type="checkbox"/> Debit all charges to my/our Account No.: _____ with Alliance Islamic Bank/Alliance Bank.					
<input type="checkbox"/> All charges are to be paid by the Transferee.					
<input type="checkbox"/> Others (please specify): _____					
<b>REMARKS :</b>					
_____ <b>AUTHORISED SIGNATORY(IES) &amp; COMPANY STAMP</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="2" style="padding: 5px;">FOR BANK USE ONLY</th> </tr> <tr> <td style="width: 50%; padding: 5px; vertical-align: top;">           Signature(s) verified by:         </td> <td style="width: 50%; padding: 5px;"></td> </tr> </table>	FOR BANK USE ONLY		Signature(s) verified by:	
FOR BANK USE ONLY					
Signature(s) verified by:					
<b>Note:</b> (1) Mandatory to complete form and tick ✓ where applicable. (2) Details of Islamic Trade Finance Fee & Charges is available in our website <a href="https://www.alliancebank.com.my">https://www.alliancebank.com.my</a>					

**Declaration:** (made reference to this Transfer Letter of Credit-i, kindly tick ✓ either one below:)

**i. FULL TRANSFER OF LETTER OF CREDIT-i**

By this transfer, all my/our rights in the credit are transferred to the Transferee and the Transferee shall have all rights as Beneficiary thereof, including sole rights relating to any amendments, whether increases or decreases or extensions and whether now existing or hereafter made.

The credit hereafter may be amended, extended or increased, without our consent or notice to us and you will give notice thereof directly to the Transferee.

The credit is returned herewith, with all amendments made thereto up to this date. I/We request you to notify the Transferee in such form as you deem advisable of this transfer of the credit and of the terms and conditions of the credit as transferred.

It is understood that this transfer shall become effective only upon your notification to the Transferee.

I/We hereby agree and undertake to indemnify you and at all times keep you fully and completely indemnified from and against all claims, demands, actions, proceedings, loss and expenses including legal costs and all other liabilities of nature or description which may be made or taken or incurred or suffered by you in connection with or in any manner arising out of the transferred credit.

I/We also agree and undertake that in the event the transfer charges are for the Transferee's account, I/we shall make immediate payment to you of such transfer charges upon your first written demand stating that such charges have remained unpaid by the Transferee.

Unless otherwise specified herein, the Bank's charges exclude any current taxes and future taxes that may be imposed under the relevant legislation. Upon the effective date of implementation of any such taxes in the future and wherever applicable, the Bank will be entitled to recover such taxes from me/us.

**ii. PARTIAL TRANSFER OF LETTER OF CREDIT-i**

By this transfer, all my/our rights in the credit are transferred to the Transferee subject to the applicable exceptions under Section A stated above and the Transferee shall have the rights as beneficiary thereof, including amendments made thereto up to this date. However, it is understood that any future amendments hereafter made are to be advised to me/us and you are authorised to advise the Transferee of such amendments accordingly provided that any amendments on the applicable exceptions under Section A stated above have been duly authorized by me/us in writing to you.

Kindly notify the Transferee in such form as you deem advisable of the terms and conditions of the credit as transferred, and after noting the transfer on the original instrument which I/we am/are forwarding to you herewith for your safe custody, kindly enclose a copy of your notification to the Transferee. It is understood that this transfer shall become effective only upon your notification to the Transferee.

I/We hereby agree and undertake to indemnify you and at all times keep you fully and completely indemnified from and against all claims, demands, actions, proceedings, loss and expenses including legal costs and all other liabilities of whatsoever nature or description which may be made or taken or incurred or suffered by you in connection with or in any manner arising out of the transferred credit and my/our wish to substitute my/our Invoices and drafts in exchange for those of the Transferee.

I/We also agree and undertake:

1. to supply on your first demand my/our own invoices and drafts in exchange for those of the Transferee and in the event I/we fail to perform within two (2) days, you shall have the right to deliver to the Issuing Bank the documents received under the said Letter of Credit-i including the Transferee's invoices and drafts without further reference or responsibility to me/us;
2. that in the event I/we should fail to respond promptly to any notification from you of any irregularities or discrepancies between the documents called for under the said Letter of Credit-i and the documents tendered by the Transferee, you shall be entitled to deal with the irregular or discrepant documents in any manner which you may deem fit without further reference to me/us and we shall not hold you liable in any way whatsoever for any damage or loss which I/we suffer or incur thereby;
3. in the event the transfer charges are for the Transferee's account, I/we shall make immediate payment to you of such transfer charges upon your first written demand stating that such charges have remained unpaid by the Transferee.
4. Unless otherwise specified herein, the Bank's charges exclude any current taxes and future taxes that may be imposed under the relevant legislation. Upon the effective date of implementation of any such taxes in the future and wherever applicable, the Bank will be entitled to recover such taxes from me/us.