



Date:

The Manager,

Dear Sir,

We present herewith and request your counter-signature to our Letter of Indemnity whereby we have agreed to indemnify Messrs, in consideration of their delivering to us without production of the Bill of Lading in respect thereof the goods undermentioned which are consigned to us and to the delivery of which are entitled:

Marks & No.	Packages	Description	Where from	Name of Steamer	Invoice Cost or Approximate Value

In consideration of your counter-signing the said Letter of Indemnity we hereby agree:

- 1) That we will at all times indemnify you and keep you indemnified against all liabilities in respect thereof and against all actions, suits, proceedings, claims, costs and expenses whatsoever which may be taken or made against you or incurred or become payable by you in respect thereof.
- 2) That we shall duly honour and discharge all drafts presented to us relative to the said goods.
- 3) That on the receipt of the Bill of Lading for the said goods we shall deliver the said Letter of Indemnity to you for cancellation.
- 4) That until the cancellation of the said Letter of Indemnity and until the due payment of all drafts relating to the said goods the Bill of Lading if made out to us shall on receipt be endorsed to you and that in any event the said goods shall be received by us to hold the same and the proceeds thereof in trust on your behalf.
- 5) That should the said Bill of Lading not be received through your Branch we shall pay you a commission at the rate of 1% of the invoice value of the goods, subject to a minimum of RM100-00.
- 6) That should the said Letter of Indemnity not be returned to you within three (3) months from date of issue, we shall pay you additional commission at 0.05% per month on the amount of the invoice up to the date of return of the said Letter of Indemnity, subject to a minimum of RM50.00 per month.
- 7) To accept any discrepancy/ies and/or irregularities found in the shipping documents under our Letter of Credit and the Bank is hereby authorised to waive any reserves relating to those discrepancies.
- 8) That you reserve the right not to check the documents relating to this Letter of Indemnity.
- 9) Unless otherwise specified herein, the Bank's charges exclude any current taxes and future taxes that may be imposed under the relevant legislation. Upon the effective date of implementation of any such taxes in the future and wherever applicable, the Bank will be entitled to recover such taxes from me/us.

Yours faithfully,