



ALLIANCE BANK

# **Trust Receipt Product Disclosure Sheet**

<b>PRODUCT DISCLOSURE SHEET</b> Read this Product Disclosure Sheet (PDS) before you decide to take up the <b>Trust Receipt</b> . Be sure to also read the terms in the letter of offer. Seek clarification from your Relationship Manager / Business Manager if you do not understand any part of this document or the general terms.	<b>Alliance Bank Malaysia Berhad (“ABMB” or “Bank”)</b>  <b>TRUST RECEIPT</b>  Date: _____
<b>1. What is this product about?</b>	
Trust Receipt is a financing facility that enable importer to take delivery of their goods prior to payment of the bills. The importer will act as a trustee to the Bank to sell the goods on behalf of the Bank and the proceeds from the sales of the goods is to repay the Bank at a later date. This product is available via the Trust Receipt Limit granted to you under your Trade Finance Credit Facility.	
<b>2. What do I get from this product?</b>	
<ul style="list-style-type: none"> <li>• Financing Amount (RM) : Financing is against invoice and supporting documents evidencing delivery of goods on open account, collection or letter of credit basis.</li> <li>• Margin of Financing : 100% of invoice value</li> <li>• Interest Rate : Base Lending Rate (BLR) + ____ % calculated per annum. Interest will be accrued and payable upon settlement of Trust Receipt on maturity date or during partial settlement before maturity</li> <li>• Tenor : ____ days</li> </ul>	
<b>3. What are my obligations?</b>	
<ul style="list-style-type: none"> <li>• Full settlement on maturity the Trust Receipt principal amount plus interest from date of financing up to date of settlement.</li> </ul>	
<b>4. What are the fees and charges I have to pay?</b>	
<ul style="list-style-type: none"> <li>• Commission: RM0.1% on invoice value Minimum RM50.00 and Maximum RM500.00 (Local currency)/RM100.00 (Foreign Currency)</li> <li>• Postage of RM10.00.</li> </ul>	
<b>5. What if I fail to fulfill my obligations?</b>	
<ul style="list-style-type: none"> <li>• Overdue Interest Rate at 1.00% above prescribed rate.</li> <li>• Right to set-off: ABMB has right to set-off any credit balance in one account to regularise the arrears in the Trade Facilities account.</li> <li>• ABMB has right to commence legal action against you and guarantor (if any) and liquidate/foreclose the collateral provided (if any).</li> </ul>	
<b>6. What if I fully settle the Trust Receipt before its maturity?</b>	
<ul style="list-style-type: none"> <li>• You may fully settle at any point of time during the tenor of the Trust Receipt, interest will be charged based on the period financed only.</li> </ul>	
<b>7. Do I need any insurance/takaful coverage?</b>	
<ul style="list-style-type: none"> <li>• You are required to take up full insurance coverage for the goods under this Trust Receipt at your own cost.</li> </ul>	
<b>8. What are the major risks?</b>	

- Interest rate is pegged to floating rate; the interest amount may change according to fluctuation of the BLR. An increase in BLR may result in higher amount payable. If you have problems meeting your obligations, contact us earlier to discuss repayment alternatives.

#### 9. Do I need a collateral or guarantor?

- Collateral: Yes
- Guarantor: Subject to discretion and credit evaluation by ABMB

#### 10. What do I need to do if there are changes to my contact details?

- It is important that you inform us any change in your contact details to ensure that all correspondences reach you in a timely manner.

#### 11. Where can I get assistance and redress?

- Should you require additional information about trade finance facilities and services, you may contact our business relationship managers at the business banking centres or refer to our website at [www.alliancebank.com.my](http://www.alliancebank.com.my). If you have any queries, please contact us at:

**Alliance Bank Malaysia Berhad**  
**Customer Care Unit**  
**Level 7, Menara Multi-Purpose, Capital Square**  
**No. 8 Jalan Munshi Abdullah**  
**50100 Kuala Lumpur**  
**Tel: +603 5624 3888 (Overseas) / 1-300-80-3388 (Malaysia)**  
**Email: [info@alliancebq.com.my](mailto:info@alliancebq.com.my)**

- Alternatively, you may seek the services of Agensi Kaunseling Dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individual. You may contact AKPK at:

**Menara Bumiputra-commerce,**  
**Tingkat 5 dan 6, Jalan Raja Laut,**  
**50350 Kuala Lumpur**  
**Tel: 03-2616 7766**  
**Email: [enquiry@akpk.org.my](mailto:enquiry@akpk.org.my)**

- If your query or complaint is not satisfactory resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

**Block D, Bank Negara Malaysia**  
**Jalan Dato' Onn**  
**50480 Kuala Lumpur**  
**Tel: 1-300-88-5465**  
**Fax: +603-21741515**  
**Email: [bnmtelelink@bnm.gov.my](mailto:bnmtelelink@bnm.gov.my)**

#### 12. Where can I get further information?

- If you have any enquiries or require further clarification, please contact our business relationship managers at the business banking centres.

#### 13. Other loan/financing packages available?

- Bankers Acceptance
- Letter of Credit
- Export Bill Purchased/Discounted
- Foreign Currency Trade Loan
- Export Credit Refinancing
- Export Negotiation
- Promissory Notes
- Shipping Guarantee
- Bank Guarantee
- Vendor Financing

**IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAIL TO FULFILL YOUR OBLIGATIONS**

The information provided in this disclosure sheet is valid as at the date herein or until \_\_\_\_\_. All calculations and information above are for illustration purpose only.

**Disclaimer:** The actual amount of financing, tenure and interest rate to be provided by ABMB is dependent upon credit evaluation by ABMB. The transmission of the Product Disclosure Sheet to you does not create any obligation by ABMB to grant you any facilities.