



Shipping Guarantee Product Disclosure Sheet

<p>PRODUCT DISCLOSURE SHEET</p> <p>Read this Product Disclosure Sheet (PDS) before you decide to take up the Shipping Guarantee. Be sure to also read the terms in the letter of offer. Seek clarification from your Relationship Manager / Business Manager if you do not understand any part of this document or the general terms.</p>	<p>Alliance Bank Malaysia Berhad (“ABMB” or “Bank”)</p> <p>SHIPPING GUARANTEE (SG)</p> <p>Date: _____</p>
<p>1. What is this product about?</p>	
<p>Shipping Guarantee (SG) is an indemnity letter issued by the Bank addressed to the Shipping Company on the instruction of an importer/buyer (Customer) for the release of goods without the presentations of an original Bill of Lading (BL). SG is normally used when goods arrived earlier than the Bill of Lading when the importer would like to clear the goods at the earliest time. SG is issued by the Bank, by way of counter signing the indemnity, at the request of the importer/buyer, subject to the availability of trade finance facility granted by the Bank.</p>	
<p>2. What do I get from this product?</p>	
<ul style="list-style-type: none"> • Facilitate the clearance of goods at the port of discharge without the original bill of lading. • Avoid demurrage charges due to late clearance. 	
<p>3. What are my obligations?</p>	
<ul style="list-style-type: none"> • It is your responsibility to redeem the SG and return to the Bank for cancellation upon receipt of the original bill of loading. 	
<p>4. What are the fees and charges I have to pay?</p>	
<ul style="list-style-type: none"> • Commission of 0.1% flat on the invoice value. • Minimum RM100.00 (Letter of Credit) or RM200.00 (Non Letter of Credit) • Postage of RM5.00 	
<p>5. What if I fail to fulfill my obligations?</p>	
<ul style="list-style-type: none"> • SG not returned after 3 months from date of issuance: Additional commission of 0.05% per month on amount of invoice after 3 months from date of issuance up to the date of return of SG. Minimum RM50.00 per month. • Right to set-off: ABMB has right to set-off any credit balance in one account to regularise the arrears in the Trade Facilities account. • ABMB has right to commence legal action against you and guarantor (if any) and liquidate/foreclose the collateral provided (if any). 	
<p>6. What if I fully settle the Shipping Guarantee before its maturity?</p>	
<ul style="list-style-type: none"> • Not Applicable. 	
<p>7. Do I need any insurance/takaful coverage?</p>	
<ul style="list-style-type: none"> • You are required to take up full insurance coverage for the goods according to incoterms agreed in the sales contract. 	
<p>8. What are the major risks?</p>	
<ul style="list-style-type: none"> • Non-receipt of the original bill of loading thus unable to redeem SG for cancellation. 	

- There is no limitation of liability as to the amount and expiry date under the SG.

9. Do I need a collateral or guarantor?

- Collateral: Yes
- Guarantor: Subject to discretion and credit evaluation by ABMB

10. What do I need to do if there are changes to my contact details?

- It is important that you inform us any change in your contact details to ensure that all correspondences reach you in a timely manner.

11. Where can I get assistance and redress?

- Should you require additional information about trade finance facilities and services, you may contact our business relationship managers at the business banking centres or refer to our website at www.alliancebank.com.my. If you have any queries, please contact us at:

Alliance Bank Malaysia Berhad
Customer Care Unit
Level 7, Menara Multi-Purpose, Capital Square
No. 8 Jalan Munshi Abdullah
50100 Kuala Lumpur
Tel: +603 5624 3888 (Overseas) / 1-300-80-3388 (Malaysia)
Email: info@alliancebg.com.my

- Alternatively, you may seek the services of Agensi Kaunseling Dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individual. You may contact AKPK at:

Menara Bumiputra-commerce,
Tingkat 5 dan 6, Jalan Raja Laut,
50350 Kuala Lumpur
Tel: 03-2616 7766
Email: enquiry@akpk.org.my

- If your query or complaint is not satisfactory resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Block D, Bank Negara Malaysia
Jalan Dato' Onn
50480 Kuala Lumpur
Tel: 1-300-88-5465
Fax: +603-21741515
Email: bnmtelelink@bnm.gov.my

12. Where can I get further information?

- If you have any enquiries or require further clarification, please contact our business relationship managers at the business banking centres.

13. Other loan/financing packages available?

- Bankers Acceptance
- Trust Receipt
- Letter of Credit

- Export Bill Purchased/Discounted
- Foreign Currency Trade Loan
- Export Credit Refinancing
- Export Negotiation
- Promissory Notes
- Bank Guarantee
- Vendor Financing

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAIL TO FULFILL YOUR OBLIGATIONS

The information provided in this disclosure sheet is valid as at the date herein or until _____. All calculations and information above are for illustration purpose only.

Disclaimer: The actual amount of financing, tenure and interest rate to be provided by ABMB is dependent upon credit evaluation by ABMB. The transmission of the Product Disclosure Sheet to you does not create any obligation by ABMB to grant you any facilities.