APPLICATION TO FINANCE TRADE RELATED PROMISSORY NOTE/

ACCEPTED USANCE BILLS OF EXCHANGE

|  |  |
| --- | --- |
| Customer Ref: |  |

Date:    - -

Alliance Bank Malaysia Berhad 198201008390 (88103-W)

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| --- |
| (branch address) |
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|  |

Dear Sir/Madam,

We hereby provide details of Trade Related Promissory Note(s)/Bills of Exchange \* for financing:

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Promissory Notes(s) or Bill(s) of Exchange\* Amount in figures:

Drawn to finance:

Local Sales  Local Purchases  Exports  Imports  (Others, please specify)

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| --- |
|  |

Tenor:       days after sight Maturity Date(s):    - -

We enclose herewith the following documents to support this transaction:

Promissory Note(s) / Bill(s) of Exchange\*  Transport Documents

Invoices  (Others, please specify)

At our request, kindly discount the Promissory Note(s) and disburse the proceeds as follow:

|  |  |
| --- | --- |
|  | Credit our account no.                      with you, **OR**  (name of Bank)\* account no. |
|  | For Purchase/Import financing, remit to other bank(s) as follows:   |  |  |  |  |  | | --- | --- | --- | --- | --- | | No. | Beneficiary(ies) (Suppliers) | Bank & Branch | Account Number | Amount (RM) | |  |  |  |  |  | |  |  |  |  |  | |  |  |  |  |  | |  |  |  |  |  | |  |  |  |  |  | |

Convert 75% of foreign currency export loan proceeds into RM and credit our RM account no.                 and the remaining 25% of the foreign currency export loan proceeds to my/our FC account no.

Credit 75% of foreign currency export loan proceeds                      plus the remaining 25% of the foreign

currency export loan proceeds to our FC account no.

Email address : \_     \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Settlement instructions:**

We hereby authorise Alliance Bank Malaysia Berhad (the Bank) to debit our account no.                      with the bank for all charges and for PN settlement on maturity.

In consideration of your agreeing at our request to purchase/discount\* the above Promissory Note(s)/Bill(s) of Exchange\*, we the undersigned, hereby undertake to you the following:

1. That the supporting documents presented for the above Promissory note(s)/Bill(s) of Exchange\* in relation to genuine and current trade transactions and will result in a genuine transfer of title of goods concerned.
2. To indemnify and save you harmless against all actions and losses which you may incur, suffer or sustain by reason of your accepting and/or discounting the above Promissory Note(s)/Bill(s) of Exchange\*.
3. That there is no other financing under this issuance of the abovementioned Promissory notes(s)/Bill(s) of Exchange\*.
4. That we have complied with all the applicable laws and regulations in connection with the issuance of said Promissory Note(s)/Bill(s) of Exchange\* to enable us to make payment in full at maturity. Documentary evidence of compliance with any applicable laws and regulations will be provided upon your request.
5. On maturity of the Promissory Note(s)/Bill(s) of Exchange\*, we will make payment to you or your successors or assignees of the full face value of the abovementioned Promissory Note(s)/Bill(s) of Exchange\* without deductions, set-off or withholdings present or future of any nature whatsoever. In the event that we are required to deduct, set-off or withhold any amounts in respect of any taxes or governmental regulations we will make sufficient funds available at maturity to ensure that after any such deduction, set-off or withholding, you, your successors or assignees will still receive the said full face value.
6. In the event of your purchasing the Promissory Note(s)/Bill(s) of Exchange\*, we undertake to pay you the Promissory Note(s)/Bill(s) of Exchange\* amount(s) together with the accrued interest on maturity date(s).

7. Declare that the conversion is for the purpose of our import loan obligations within six (6) months and enclose herewith the supporting documents.

8. Unless otherwise specified herein, the Bank’s charges exclude any current taxes and future taxes that may be imposed under the relevant legislation. Upon the effective date of implementation of any such taxes in the future and wherever applicable, the Bank will be entitled to recover such taxes from us.

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(Authorised Signatory/ies & Company Stamp)

Please tick whichever applicable

\* Delete if not applicable