

“Alliance SavePlus Account” Campaign Terms and Conditions



ALLIANCE BANK

1. The “Alliance SavePlus Account” Campaign (“the Campaign”) by Alliance Bank Malaysia Berhad (“ABMB” or referred as “the Bank”) shall run from **01 November 2018 to 31 January 2019**; inclusive of both dates, unless as stated otherwise (“Campaign Period”).
2. By participating in this Campaign, the Eligible Customers (as defined hereunder) shall be deemed to have thoroughly read and fully understood all the terms and conditions herein and fully agree to be bound by and unequivocally accept all of the Terms and Conditions.
3. This Campaign is open to the following:
 - 3.1 Individual customers who are new to the Bank;
 - 3.2 Existing individual customers of the Bank who does not maintain any Current Account/Savings Account with the Bank.
4. Notwithstanding the foregoing, the following individuals **are not** eligible to participate in this Campaign:
 - 4.1 permanent and/or contract employees of the Bank (including its subsidiaries and related companies) and/or agents (including advertising and promotion agents) and their immediate family members (spouse, children, parents, brothers and sisters);
 - 4.2 customers whose account(s) with the Bank are dormant or deemed inactive or who have breached any agreements with the Bank;
 - 4.3 customers whose account(s) with the Bank are, at the Bank’s absolute discretion, deemed to be unsatisfactorily conducted; and
 - 4.4 any other persons as the Bank may decide to exclude at its absolute discretion without furnishing any reason(s) thereof.
5. To be entitled for the promotional rate as stipulated in Table A below (“Promotional Rate”), the Eligible Customers must be the first 1,000 customers to open the Alliance SavePlus Account (“CASA”) during the Campaign Period.

Table A:

Total Alliance SavePlus Account Balance (RM)	4-months Promotional Rate*	After 4-months Promotional Rate
0 – 20,000	Up to 3.50% p.a.	0.00% p.a.
20,001 – 100,000		1.80% p.a.
Above 100,000		3.50% p.a.

*The promotional rate is derived from the differential interest rate plus the effective interest rate of the CASA (which is capped up to 3.50% p.a.) and will be credited into the Eligible Customers’ Alliance SavePlus Account.

$$\text{Differential interest rate} = 3.50\% \text{ p.a.} - \text{effective interest rate p.a. on that account}$$

6. Upon expiry of the Campaign Period, the Promotional Rate will no longer apply and the prevailing board rates shall apply to the balances in the account.
7. Each Eligible Customers can only maintain one (1) Alliance SavePlus Account at one time, whether in own name or in joint name.
8. In the event, the Eligible Customers opens more than one (1) Alliance SavePlus Account, the fulfillment of the interest from the Promotional Rate will only be given to the first account opened during the Campaign period.

9. The Promotional Rate will be calculated at the end of the calendar month and credited into the Eligible Customers' Alliance SavePlus Account within thirty (30) days of the next calendar month.
10. The Terms and Conditions shall be supplemental to and not be in derogation of any one or more of the existing terms, conditions and/or guidelines whatsoever governing and/or regulating the operation and/or maintenance whatsoever of the Alliance SavePlus Account.
11. The Eligible Customers further agree to co-operate and comply with all reasonable requests from the Bank for the purpose of organising, promoting and conducting this Campaign.
12. All decisions made by the Bank in respect of this Campaign shall be final and conclusive and no appeals, correspondences or protests whatsoever shall be entertained.
13. The Bank reserves the right at any time to add, delete, vary and/or amend the Terms and Conditions, wholly or in part, at its absolute discretion with prior notice and the Eligible Customers shall by virtue of their participation in this Campaign be deemed to have fully agreed and unequivocally accepted the said additions, deletions, variations and/or amendments. For the updated version of the Terms and Conditions, please visit www.alliancebank.com.my from time to time. In the event of any inconsistency or repugnancy between the Terms and Conditions hereunder and the updated version(s), the latter shall prevail but only to the extent of such inconsistency or repugnancy thereof.
14. If any matters arising from this Campaign are not covered under the Terms and Conditions hereunder or otherwise, they shall be determined by the Bank at its absolute discretion.
15. For the avoidance of doubt, any cancellation, termination, suspension or extension of this Campaign Period shall not entitle the Eligible Customers to any claims or compensations whatsoever against the Bank for any losses, damages, costs or expenses whatsoever as may be sustained, suffered or incurred by the Eligible Customers as a direct or indirect result of the said cancellation, termination, suspension or extension.
16. The Bank shall not be responsible nor shall accept any liabilities whatsoever (including without limitation, loss of income, profits or goodwill, direct or indirect, incidental, consequential, exemplary, punitive, or special damages or proceedings brought by any party including third parties) howsoever arising or suffered by the Eligible Customers or other parties whosoever, resulting directly or indirectly from this Campaign.
17. All the Terms and Conditions including the additions, deletions, variations and/or amendments as may be made in respect thereof from time to time shall be governed by and construed in accordance with the laws of Malaysia and unless as agreed otherwise by the Bank, the parties hereby agree to submit to the exclusive jurisdiction of the competent courts of Malaysia.