

“Shift Up to 5% Bonus Interest” Campaign

Terms & Conditions



ALLIANCE BANK

Alliance “Shift Up to 5% Bonus Interest” Campaign Terms and Conditions

Campaign

1. “Shift Up to 5% Bonus Interest” Campaign (“the Campaign”) by Alliance Bank Malaysia Berhad (“ABMB” or collectively referred as “the Bank”) will run from **1 January 2018 to 31 March 2018**; inclusive of both dates, unless as stated otherwise (“the Campaign Period”).
2. By participating in the Campaign, the Eligible Customers (as defined hereunder) shall be deemed to have thoroughly read and fully understood all the terms and conditions herein (“the Terms”) and fully agree to be bound by and unequivocally accept all of the Terms.

Eligibility Criteria

3. The Campaign is open to the following:
 - 3.1 Individual customers who are new to the Bank (“the New Customers”);
 - 3.2 Existing individual customers of the Bank (“the Existing Customers”).
4. Notwithstanding the foregoing, the following individuals **are not** eligible to participate in the Campaign:
 - 4.1 permanent and/or contract employees of the Bank (including its subsidiaries and related companies) and/or agents (including advertising and promotion agents) and their immediate family members;
 - 4.2 customers whose account(s) with the Bank are dormant or deemed inactive or who have breached any agreements with the Bank;
 - 4.3 customers whose account(s) with the Bank are, at the Bank’s sole and absolute discretion, deemed to be unsatisfactorily conducted; and
 - 4.4 any other persons as the Bank may decide to exclude at its sole and absolute discretion without furnishing any reason(s) thereof.

Campaign Mechanics

5. Eligible Customers will have to purchase ASNB Variable Price Funds and place fresh funds in a ratio of 30:70 with a minimum total of RM100,000 to enjoy a total promotional interest of up to 5%p.a. on the amounts in their Current Account and Savings Account (CASA) which satisfies the conditions set out below, for four (4) months (“Bonus Period”). This special interest consists of bonus interest (“Bonus Interest”) plus interest at the effective interest rate applicable to the CASA.

Bonus Interest rate = 5%p.a. – effective interest rate p.a. on that account

6. To be entitled for the Bonus Interest rate as stipulated in Clause 5, the Eligible Customers must place Fresh Funds (as defined under Clause 7) into any of their Current Account(s)/Savings Account(s) with ABMB, except for Alliance Buddy Account, Junior Smart Savers-i, AllianceSave Pendidikan, Savelink Account, Share Margin Account, and Foreign Currency Account (“the Eligible Accounts”) (All the eligible accounts under Clause 6 above will be collectively referred to as “the Eligible Accounts”).

7. The participating ASNB funds for this Campaign are as below and subject to change from time to time by ABMB at its sole and absolute discretion upon giving adequate notice.

ASNB Variable Price Funds

- a. Amanah Saham Nasional ("ASN")
 - b. Amanah Saham Nasional 2 ("ASN 2")
 - c. Amanah Saham Nasional 3 Imbang ("ASN3")
 - d. Amanah Saham Gemilang – Pendidikan ("ASG-Pendidikan")
 - e. Amanah Saham Gemilang – Persaraan ("ASG-Persaraan")
 - f. Amanah Saham Gemilang – Kesihatan ("ASG-Kesihatan")
8. The applicable sales charge shall be 5.00% on ASNB Variable Price Funds. At the point of investment in ASNB Variable Price Funds, any other offer and/or promotion and/or discount on sales charge shall not be applicable.
9. Any minor investors who invested in ASG-Pendidikan, ASG-Persaraan, ASG-Kesihatan, the customer of CASA must be the registered guardian of the investment.
10. The funds used for the CASA placement under this Campaign must be fresh funds ("Fresh Funds"). Fresh Funds are defined as follows:
- a. Cheques issued in the name of the Eligible Customer from another bank in Malaysia other than ABMB and Alliance Islamic Bank Berhad;
 - b. Funds from another bank in Malaysia other than ABMB and Alliance Islamic Bank Berhad which are deposited into any of the Eligible Customer's account with ABMB for a period not more than seven (7) days;
 - c. Funds originated from outside of Alliance Bank i.e. funds NOT transferred from any existing ABMB's Savings/Current/Fixed Deposit account(s).
11. In this Terms and Conditions,
- 11.1 "Monthly Average Balance ("MAB")" is defined as average day end balance (within the same calendar month) maintained in the account as described below:

$$\frac{\text{Sum of Day End Balance of (D1,D2, until End Day of Calendar Month)}}{\text{Total Days of Account Opened of Calendar Month}}$$

11.2 Incremental MAB means the increase of MAB in an account in a month as compared to End Day Balance as at 31 December 2017. An account opened after 31 December 2017 is treated as having a zero End Day Balance as at 31 December 2017.

$$\text{IMAB} = \text{MAB} - \text{End Day Balance as at 31 December 2017}$$

- MAB for January 2017 is RM270,000
- End day balance as at 31 December 2017 is RM200,000
- Hence, IMAB is RM270, 000 – RM200,000 = RM70,000

12. Eligible Customer must have an Incremental MAB during the Bonus Period to be eligible for the Bonus Interest. Customers who do not satisfy the Incremental MAB will not be eligible for any Bonus Interest even if they achieved a higher Incremental MAB in a later month.

13. The Incremental MAB on which Bonus Interest are payable each month is subject to a maximum of the total placement of Fresh Funds during the Campaign Period.

For example, if a customer's End Day Balance as at 31 December 2017 is RM200,000, and if a customer invested RM30,000 into ASNB UT and placed RM70,000 in CASA on 3 January 2018, table below shall illustrate:

	Account Opening Month (January)	Month 2 (February)	Month 3 (March)	Month 4 (April)
End Day Balance as at 31 December 2017 (Baseline) (RM)	200,000	200,000	200,000	200,000
Monthly Average Balance (MAB) (RM)	270,000	250,000	190,000	400,000
Incremental MAB (RM)	270,000 - 200,000 = 70,000	250,000 - 200,000 = 50,000	190,000 - 200,000 = (-10,000)	400,000 - 200,000 = 200,000
Amount Eligible for Bonus Interest (RM)	70,000	50,000	Not Applicable	70,000

The placement of Fresh Funds has to be earmarked and Eligible Customers are still allowed to uplift the earmarked amount anytime.

14. All Bonus Interest will be calculated at the end of each calendar month and credited into CASA within 30 days of the next calendar month.

General

15. The Terms shall be supplemental to and not be in derogation of any one or more of the existing terms, conditions and/or guidelines whatsoever governing and/or regulating the operation and/or maintenance whatsoever of the Eligible Accounts or otherwise.
16. The Eligible Customers further agree to co-operate and comply with all reasonable requests from the Bank for the purpose of organising, promoting and conducting the Campaign.
17. The Campaign is not valid in conjunction with other offers and promotions (if any) offered by ABMB in relation to the investment in ASNB Variable Price Funds.
18. All decisions made by the Bank in respect of the Campaign shall be final and conclusive and no appeals, correspondences or protests whatsoever shall be entertained.
19. The Bank reserves the right at any time to add, delete, vary and/or amend the Terms, wholly or in part, at its sole and absolute discretion with prior notice and the Eligible Customers shall by virtue of their participation in the Campaign be deemed to have fully agreed and unequivocally accepted the said additions, deletions, variations and/or amendments. For the updated version of the Terms, please visit www.alliancebank.com.my from time to time. In the event of any inconsistency or repugnancy between the Terms hereunder and the updated version(s), the latter shall prevail but only to the extent of such inconsistency or repugnancy thereof.
20. If any matters arising from the Campaign are not covered under the Terms hereunder or otherwise, they shall be determined by The Bank at its sole and absolute discretion.
21. For the avoidance of doubt, any cancellation, termination, suspension or extension of the Campaign Period shall not entitle the Eligible Customer to any claims or compensations whatsoever against the Bank for any losses, damages, costs or expenses whatsoever as may be sustained, suffered or incurred by the Eligible Customer as a direct or indirect result of the said cancellation, termination, suspension or extension.
22. The Bank shall not be responsible nor shall accept any liabilities whatsoever (including without limitation, loss of income, profits or goodwill, direct or indirect, incidental, consequential, exemplary, punitive, or special damages or proceedings brought by any party including third parties) howsoever arising or suffered by the Eligible Customers or other parties whatsoever, resulting directly or indirectly from the Campaign.

23. All the Terms including the additions, deletions, variations and/or amendments as may be made in respect thereof from time to time shall be governed by and construed in accordance with the laws of Malaysia and unless as agreed otherwise by the Bank, the parties hereby agree to submit to the exclusive jurisdiction of the competent courts of Malaysia.
24. Investments in ASNB Variable Price Funds are not obligations of, deposits in, guaranteed or insured by ABMB and are subject to investment risks, including the possible loss of the principal amount invested. Eligible Customers are advised to read the Master Prospectus of the respective funds before investing. Eligible Customers should also consider all fees and charges involved before investing. Past performance of the fund is not an indication of future performance and income distributions are not guaranteed. Eligible Customers should rely on their own evaluation to assess the merits and risks of any investment. Eligible Customers who are in doubt as to the action to be taken should consult their professional advisers immediately.