



ALLIANCE BANK

ALLIANCE ISLAMIC BANK

## **SavePlus Bonus Rate Campaign Terms and Conditions**

1. The “SavePlus Bonus Rate Campaign” (“Campaign”) is organised by Alliance Bank Malaysia Berhad and Alliance Islamic Bank Berhad (collectively referred to as “Alliance Bank”) shall run from **17 April 2020 to 31 July 2020**; (both dates inclusive) or such other time period as may be notified by Alliance Bank from time to time (“Campaign Period”) unless otherwise specified.
2. By participating in this Campaign, the Eligible Customers (as defined hereunder) shall have thoroughly read and fully understood all the Terms and Conditions herein and fully agree to be bound by and accept all the Terms and Conditions.
3. The Eligible Customers who qualify to participate in this Campaign refers to the individual customers only who hold new or existing Alliance SavePlus Account/Alliance SavePlus Account-i (“Participating Account”);
4. The following individuals shall not be eligible to participate in this Campaign:
  - 4.1. Customers whose account(s) with Alliance Bank are dormant or inactive or who have breached any agreements with Alliance Bank;
  - 4.2. Customers whose account(s) are unsatisfactorily conducted, invalid or cancelled and/or
  - 4.3. Any other persons as Alliance Bank may decide to exclude according to its internal policies;
  - 4.4. Individuals who are financially insolvent or have been adjudicated a bankrupt;
  - 4.5. Alliance@Work Customers who hold Alliance SavePlus Account/-i
5. The prevailing interest rate or Hibah rate (“Board Rates”)for the Participating Account are as below:

Alliance SavePlus Account / Alliance SavePlus Account-i Balances	Board Rates*
RM0 – RM20,000	0%
RM20,001 – RM50,000	0.20% p.a.
RM50,001 – RM200,000	0.80% p.a.
RM200,001 – RM350,000	2.00% p.a.
Above RM350,000	2.25% p.a. (Alliance SavePlus Account)
	2.30% p.a. (Alliance SavePlus Account-i)

\*The rates displayed may fluctuate from time to time. For the latest Board Rates, please refer to our official website at [www.alliancebank.com.my](http://www.alliancebank.com.my)

- 5.1 Board rates will be computed daily and credited into the Participating Account at the end of each calendar month as described below:

$$\begin{aligned}
 \text{Board Rates} = & \frac{\text{Day 1 x Board Rates}}{\text{number of days for the year}} + \frac{\text{Day 2 x Board Rates}}{\text{number of days for the year}} \\
 & + \dots + \frac{\text{Day 31 x Board Rates}}{\text{number of days for the year}}
 \end{aligned}$$

- 6 For the **Campaign Prerequisite**, the Eligible Customers must fulfill the requirements below:
  - 6.1 Hold a Participating Account that is active, valid, and in good standing during the Campaign Period and fulfilment period, as may be determined by Alliance Bank at its discretion;

6.2 Hold an Alliance Bank Debit Card/Debit Card-i (“Debit Card”) linked to Participating Account.; or

6.3 Is an active **allianceonline** or **allianceonline** mobile user

- 7 The Eligible Customers who fulfil the **Campaign Prerequisite** and perform either one of the **Banking Activities** as stipulated in Table 1 during the Campaign Period that is linked to the Participating Account will be rewarded with total additional Bonus Rate up to 1.20% p.a.

**Table 1: Bonus Rate**

Category	Banking Activities	Bonus Rate*
Save	Deposit a minimum RM2,000 of Fresh Funds per month	One criteria fulfilled: 0.4% p.a. Two criteria fulfilled: 0.8% p.a. Three criteria fulfilled: 1.2% p.a.
Spend	Minimum of three (3) Qualified Transactions with Debit Card per month	
Pay	Minimum aggregate of payments amounting to RM300 per month made with Participating Account	

\* Only applicable for Account Balance tier RM200,000 and below.

### **7.1 Save Bonus Rate**

- 7.1.1 Deposit a minimum of RM2,000 Fresh Funds into the Participating Account within the same month during the Campaign Period.

“Fresh Funds” are defined as funds that are not derived from any existing account(s) with the Bank or its subsidiaries. It must not be funds transferred from any existing Savings/Current/Fixed Deposit/Foreign Currency Account(s) of the Bank or in the form of cheques, cashier’s orders or demand drafts issued by the Bank. All amounts that are not Fresh Funds would not be eligible for this Campaign.

- 7.1.2 The Board Rates and Bonus Rate credited into the Participating Account are not eligible to earn the Bonus Rate.

### **7.2 Spend Bonus Rate**

- 7.2.1 Spend a minimum of three (3) Approved Transactions, performed within the same Campaign Month during the Campaign Period with a Debit Card that is linked to the Participating Account.

- 7.2.2 The Approved Transactions are subjected to the following conditions:

7.2.2.1 The transactions inclusive of all MasterCard and MyDebit retail transactions, online retail transaction and contactless retail transaction charged to the Debit Card.

7.2.2.2 All retail transactions must bear posting dates within the same calendar month to be aggregated for the month. Any retail transaction amount which is not posted within the same month of the transaction will not be aggregated for the month (e.g. if the transaction was made on 30 April 2020 but the posting date of the retail transaction amount was on 2 May 2020, the transaction will be aggregated for the month of May instead of April). The Approved Transactions made during the Campaign Period must be captured and posted in Alliance Bank’s system within the Campaign Period in order to qualify for the Bonus Rate. All Approved Transactions as recorded by Alliance Bank are final, conclusive and binding on all Eligible Customers.

- 7.2.3 Amounts incurred through the use of Debit Card that are excluded from computation of retail transaction amount are as follows:

- (a) Debit card fees and charges (e.g. annual fees, replacement fees, etc.);
- (b) Retail transaction amounts which are subsequently cancelled, voided or reversed at any time and for whatever reason;

*For example: You made 3 Debit Card transactions in April 2020 and are*

eligible for the April Spend Bonus Rate; In May 2020, you made 3 Debit Card transactions. However, one of the transactions made in April 2020 was reversed in May 2020. Therefore, the total transactions for May 2020 are only 2. With this, you will not be eligible for the May Spend Bonus Rate.

(c) Such other amounts notified by the Bank from time to time.

### 7.3 Pay Bonus Rate

7.3.1 Perform any of the following transactions via **allianceonline** Internet Banking or allianceonline Mobile Banking ("Online Banking") with a minimum monthly aggregated payments amounting to RM300 within the same month of the Campaign Period. This includes payment via standing instruction to your Alliance Bank loan/financing facility and/or retail payment channel of Online Banking to:

- (a) Intrabank Transfers to your Alliance Bank Loans (Pay Loan); or
- (b) Intrabank Transfers to your Alliance Bank Credit Cards (Pay Card); or
- (c) JomPAY to any participating billing organisations

8. The Bonus Rate will be calculated at the end of the calendar month based on the daily account balance of up to RM200,000 only for that calendar month and will be credited into the Eligible Customers' Participating Accounts within thirty (30) days of the next calendar month.

#### Calculation of Bonus Rate:

$\text{Bonus Rate} = \frac{\text{Daily Balance} \times \text{Bonus Rate} \times \text{Number of Days in Month}}{\text{Number of Days in Year}}$
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**\*\* The credited Board Rates and Bonus Rate into Participating Account will be excluded in the Bonus Rate Calculation.**

#### Illustration Bonus Rate

Scenario(s)	Bonus Rate
<b>Scenario 1</b>	
(a) Deposit a minimum RM2,000 of Fresh Funds	
(b) Minimum of three (3) Qualified Transactions with Debit Card	1.20% p.a.
(c) Pay with a Cumulative amount of RM300	
<b>Scenario 2</b>	
(a) Minimum of three (3) Qualified Transactions with Debit Card	0.40%p.a.

#### Illustration on the computation for Bonus Rate and Board Rates

Scenario(s)	Date	Participating Account Transaction(s)	Interest or Hibah Computation
<b>Scenario 1 for Customer A</b>	<b>1 May 2020</b>	RM20,000 in Account	Board Rates for MAY $= [9 \text{ days}/366 \text{ days} \times \text{RM}20,000 \times 0\%] + [22 \text{ days}/366 \text{ days} \times \text{RM}100,000 \times 1.05\%]$ = RM63.11
	<b>10 May 2020</b>	Deposits RM80,000 Fresh Funds into Account, 5 Debit Card Transactions, Total RM300 JomPay per month	Bonus Rate Reward for May $= [9 \text{ days}/366 \text{ days} \times \text{RM}20,000 \times 1.20\%] + [22 \text{ days}/366 \text{ days} \times \text{RM}100,000 \times 1.20\%]$ = RM78.03  Total Interest or Hibah for MAY = RM63.11+ RM78.03 =RM141.14

<b>Scenario 2 for Customer B</b>	<b>1 May 2020</b>	RM20,000 in Account	Board Rates for MAY = [9 days/366days x RM20,000 x 0%] + [22 days/366days x RM100,000 x 1.05%] = RM63.11  Bonus Rate Reward for May = [9days/366days x RM20,000 x 0.40%] + [22days/366days x RM100,000 x 0.40%] = RM26.01
	<b>10 May 2020</b>	Deposits RM80,000 Fresh Funds into Account	Total Interest or Hibah for MAY = RM63.11+ RM26.01 = RM89.12
<b>Scenario 3 for Customer C</b>	<b>1 May 2020</b>	RM210,000 in Account , 5 Debit Card Transactions	Board Rates for MAY = [9 days/366days x RM210,000 x 2.50%] + [22 days/366days x RM150,000 x 1.05%] = RM223.77  Bonus Rate Reward for May = [9days/366days x RM210,000 x 0%] + [22days/366days x RM150,000 x 0.40%] = RM36.07
	<b>10 May 2020</b>	RM150,000 in Account, 5 Debit Card Transactions	Total Interest or Hibah for MAY = RM223.77+ RM36.07 = RM259.84

9. For any transactions or payments that are subsequently cancelled, voided or reversed within the same calendar month, relevant adjustment(s) will be made. In the event that adjustments are not made, Alliance Bank reserves the right to claw back the amount of Bonus Rate credited.
10. Upon expiry of the Campaign Period, the Bonus Rate will no longer apply and the Board Rates shall apply to the monies in the account.
11. If for any reason, Eligible Customers have multiple Participating Account which are eligible for the Bonus Rate(s), only ONE (1) account will be paid based on either a) the highest amount of total Bonus Rate; or b) the primary account that is linked to the Debit Card in the event that the Bonus Rate is the same for all Participating Accounts. Meanwhile, other Participating Account will only earn the Board Rates.
12. The Bonus Rate is non-transferable and non-exchangeable for cash, cheque, and credit or in kind. Alliance Bank's decision on all matters relating to this Campaign shall be final and binding and no correspondences, appeal or attempt to dispute the same would be entertained. Alliance Bank shall not entertain any request from any of the Eligible Customers or any other persons to credit the Bonus Rate entitlement to any third party's Account or other Accounts of the Eligible Customers which are not linked to the Debit Card.
13. For Eligible Customers who hold accounts jointly with other parties, all such accounts shall be considered as one single account only based on the name of the primary account holder.
14. In the event of any change of tiers and rates for Alliance SavePlus Account/Alliance SavePlus Account-i, a notification will be published at the Alliance Bank's website at [www.alliancebank.com.my](http://www.alliancebank.com.my) or by other means of communication as Alliance Bank may determine later.
15. Campaign participation is automatic for the Eligible Customers subject to fulfilment of the Terms and Conditions herein. No pre-registration, SMS or entry forms are required.

16. Eligible Customers shall maintain an active Account at all times during the Campaign Period and fulfilment period, to facilitate the crediting of Bonus Rate. Alliance Bank shall not entertain any Eligible Customers who has closed his/her Account intentionally or unintentionally.
17. This Terms and Conditions shall be supplemental to and not be in exemption of any one or more of the existing terms, conditions and/or guidelines governing and/or regulating the operation and/or maintenance of the accounts or otherwise.
18. The Eligible Customers understands and consents to the collection of personal data, processing, storing, usage and disclosure of the Customer's personal data (which includes but is not limited to contact details), by Alliance Bank to its affiliates and service providers, for the purposes of organising, promoting and conducting this Campaign.
19. Alliance Bank reserves the right at any time to add, delete, vary and/or amend the Terms and Conditions, wholly or in part, at its discretion with prior notice via the bank's formal communication channels and the Eligible Customers shall by virtue of their participation in this Campaign be deemed to have fully read, understand, and agreed to accept the said additions, deletions, variations and/or amendments. For the updated version of this Terms and Conditions, please visit [www.alliancebank.com.my](http://www.alliancebank.com.my) from time to time. In the event of any inconsistency or repugnancy between the Terms and Conditions hereunder and the updated version(s), the latter shall prevail but only to the extent of such inconsistency or repugnancy thereof.
20. For any cancellation, termination, suspension or extension of the Campaign Period (with prior notice) shall **NOT** entitle the Eligible Customers to any claims or compensations against Alliance Bank for any losses, damages, costs or expenses.
21. Alliance Bank shall **NOT** be responsible nor shall accept any liabilities (including without limitation, loss of income, profits or goodwill, direct or indirect, incidental, consequential, exemplary, punitive, or special damages or proceedings brought by any party including third parties) arising or suffered by the Eligible Customers or other parties, resulting directly or indirectly from this Campaign, due to the Eligible Customer's or third party own act or negligence.
22. All the Terms and Conditions including the additions, deletions, variations and/or amendments as may be made in respect thereof from time to time shall be governed by and construed in accordance with the laws of Malaysia, the Eligible Customers hereby agree to submit to the exclusive jurisdiction of the competent courts of Malaysia.
23. For Save Plus Account-i, Hibah may be provided at the discretion of the Bank, at such rate determined by the Bank from time to time. The information provided on historical rates for hibah previously granted by the Bank shall not be construed as indicative or prospective rates of return or a guarantee or legally binding promise that hibah will be granted by the Bank.
24. The Eligible Customers further acknowledges that he/she has read and understood the terms of the Privacy Policy/ Notice of Choice and Principle Statement published at the bank's official website.
25. Alliance SavePlus Account/Alliance SavePlus Account-i is protected by PIDM up to RM250,000 for each depositor.