

BIZJAMIN/ BIZJAMIN-i

Terms & Conditions



ALLIANCE BANK



Alliance Bank Malaysia Berhad (88103-W)

Objective	To assist SMEs who have viable business but lack of collateral to obtain the required financing amount from financial Institutions.
Eligibility	<ul style="list-style-type: none"> • Company registered in Malaysia, is Malaysian-controlled and Malaysian- owned with at least 51% shareholding. • Must be SMEs per National SME Development Council's (NSDC) definition • The guarantee is applicable only for new/ additional loans. Existing loan facilities without any additional financing shall not be eligible for guarantee. • Eligible loan facilities are those with partial or no collateral (i.e. "clean" loans). • For BIZJAMIN-i, all viable business activities must be 'halal'.
Purpose of financing	<ul style="list-style-type: none"> • Capital Expenditure (e.g. purchase of machinery and equipment or renovation cost for owner- occupied business premises); or • Working Capital
Maximum Financing Rate	2% above the Base Lending Rate (BLR) of the lending institutions
Guarantee Cover	Unsecured Portion - Up to 80% (subjected to a maximum cover of RM3.0 million) Secured Portion - Up to 90%
Guarantee Fee	Secured Portion :-Between 0.50% and 3.20% per annum. Unsecured Portion :-Between 0.75% and 4.00% per annum.
Maximum Financing Tenure	Not exceed 5 years from the date of first drawdown
Maximum Financing Limit	Up to RM10 million.

Unless otherwise specified herein, our charges exclude any current taxes and future taxes that may be imposed (including the Goods and Services Tax ("GST")), under the relevant legislation. Upon the effective date of implementation of any such taxes in the future and wherever applicable, we will be entitled to recover such taxes from you.