



# ALLIANCE BANK

Alliance Bank Malaysia Berhad 198201008390 (88103-W)

<p><b>PRODUCT DISCLOSURE SHEET</b></p> <p>Please read this Product Disclosure Sheet (“PDS”) before you decide to take up this <b>Alliance CashFirst Personal Loan</b>. Be sure to also read the Terms and Conditions. Seek clarification from your institution if you do not understand any part of this document or the general terms.</p>	<p><b>Alliance Bank Malaysia Berhad (“Bank”)</b></p> <p><b>Product Name: Alliance CashFirst Personal Loan</b></p> <p><b>Date:</b> _____ (Indicate the date of issuance of this PDS e.g. 19 September 2019)</p>												
<b>1. What is this product about?</b>													
This is an unsecured Personal Loan product calculated on a flat rate basis (referred to as “Rule 78”).													
<b>2. What do I get from this product?</b>													
<ul style="list-style-type: none"> <li>• <b>Loan Amount</b> : Minimum RM5,000, Maximum RM150,000</li> <li>• <b>Tenure</b> : From 1 Year (12 months) to 7 Years (84 months)</li> <li>• <b>Interest Rate</b> : Approximately 8.38% per annum to 14.78% per annum (flat rate). (Effective Interest Rate: Approximately 14.73% per annum to 24.37% per annum based on 5 Years loan tenure.) The interest rate quoted and/or prescribed by the Bank hereunder is subject to the Bank’s right to vary the same at any time and from time to time with prior notice to you</li> <li>• <b>Total Interest</b> : Loan Amount (RM) x Interest Rate (%) x Tenure (Years)</li> <li>• <b>Example</b> : Loan Amount: RM20,000, Interest Rate: 10.78% p.a., Tenure: 5 Years. Therefore Total Interest = RM20,000 x 10.78% p.a. x 5 Years = RM10,780</li> </ul>													
<b>3. What are my obligations?</b>													
<p>Your obligation is to make monthly instalment on a timely basis. The monthly instalment is calculated based on the formula below; (“Rule 78”)</p> $M = \frac{P + (P \times Y \times I)}{T}$ <p><b>M</b> Monthly Instalment  <b>Y</b> Approved tenure in (years)  <b>T</b> Approved tenure in (months)  <b>P</b> Approved loan amount  <b>I</b> Interest rate imposed</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2"><b>Today’s interest rate per annum =</b> <input type="text"/> . <input type="text"/> % p.a</td> </tr> <tr> <td>Loan amount</td> <td><b>RM</b> <input type="text"/> , <input type="text"/> - <input type="text"/></td> </tr> <tr> <td>Tenure</td> <td><input type="text"/> Years</td> </tr> <tr> <td>Monthly Instalment</td> <td><b>RM</b> <input type="text"/> , <input type="text"/> - <input type="text"/></td> </tr> <tr> <td>Total interest cost</td> <td><b>RM</b> <input type="text"/> , <input type="text"/> - <input type="text"/></td> </tr> <tr> <td>Total repayment</td> <td><b>RM</b> <input type="text"/> , <input type="text"/> - <input type="text"/></td> </tr> </table> <p>In the event of loan restructuring or participating in payment relief assistance campaign resulting to financing tenure extend into your retirement age, you must make the necessary arrangements to ensure that you can continue to repay the loan either through a savings plan or an endowment policy to be arranged for by yourself.</p>	<b>Today’s interest rate per annum =</b> <input type="text"/> . <input type="text"/> % p.a		Loan amount	<b>RM</b> <input type="text"/> , <input type="text"/> - <input type="text"/>	Tenure	<input type="text"/> Years	Monthly Instalment	<b>RM</b> <input type="text"/> , <input type="text"/> - <input type="text"/>	Total interest cost	<b>RM</b> <input type="text"/> , <input type="text"/> - <input type="text"/>	Total repayment	<b>RM</b> <input type="text"/> , <input type="text"/> - <input type="text"/>
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<b>4. What other charges do I have to pay?</b>													
<ul style="list-style-type: none"> <li>• Stamp duty (0.5%) on total approved loan amount, to be deducted from loan amount.</li> <li>• Unless otherwise specified herein, our fees exclude any current and future taxes (if any) that may be imposed, under the relevant legislation. Upon the effective date of implementation of any such taxes in the future and wherever applicable, the Bank shall be entitled to recover such taxes from you.</li> </ul>													
<b>5. What if I fail to fulfil my obligations?</b>													
<ul style="list-style-type: none"> <li>• Late Payment Fee of 1% per annum will be charged upon the amount due.</li> <li>• Right to set-off: The Bank has the right to set-off any credit balances in your account maintained with the Bank against any outstanding balances in this loan account.</li> <li>• Legal action will be taken if you fail to respond to the reminder notices and you will have to bear all costs in relation thereto.</li> <li>• Legal action against you may affect your credit rating leading to credit being more difficult or expensive for you.</li> </ul>													



## 6. What if I fully settle the loan before the tenure maturity?

- Rebate on Interest Rate: A rebate for early settlement on the interest rate will be granted to Customer for the remaining instalment unserved. The rebate for interest shall be calculated in accordance with the following formula: (Calculation method is based on a flat rate known as "Rule 78")

$$R = \frac{n(n+1) \times I}{N(N+1)}$$

R Rebate

n No. of remaining instalments unserved in months

N Total Tenure agreed in months

I Total agreed interest charged for the whole loan tenure (Kindly refer to Example in section 2 above)

**Example:** Customer takes 60 months tenure (5 years), if customer opts to settle early after 36 months instalments, hence the remaining instalments are 24 months.

N : 60 months    n : 24 months    I : RM10,780, therefore

$$R = \frac{24(24+1) \times \text{RM}10,780}{60(60+1)} = \text{RM}1,767.21$$

Note: Please refer to Appendix 1 for illustrative Payment Schedule

## 7. Do I need any insurance coverage?

- Personal Loan Reducing Term Assurance (PLRTA) is optional for Alliance CashFirst Personal Loan which covers Death and Total Permanent Disability (TPD). This will be used to offset your loan balances in the event of Death and TPD.
- PLRTA is a single contribution plan.
- PLRTA will commence upon disbursement of the personal loan facility.
- Underwritten by Manulife Insurance Berhad.
- Terms and conditions apply. For further details, kindly contact 03-2719 9112.

## 8. Do I need a guarantor or collateral?

No guarantor or collateral is required.

## 9. How do I service my monthly instalment?

For your convenience, we recommend payment via the following modes:

- Interbank GIRO (IBG)/Instant Interbank Funds Transfer (IBFT) via ATM or Internet Banking.
  - From your Alliance Current Account/Savings Account - Direct Debit via Alliance Online Banking or Standing Instruction(SI).
- Alternatively, you may make payment over-the-counter or at the self-service terminals at any Alliance Bank branch.

Remark: Fees and charges may be imposed for cheque and cash payment in the future with prior notice.

## 10. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes to your contact details to ensure that all correspondences reach you in a timely manner. To update your contact details, you may contact our Customer Service Centre at 03-5516 9988 or visit any of our Alliance Bank branch.



## 11. Where can I get assistance and redress?

- If you have any difficulty in making payments, you should contact us as soon as possible to discuss payment alternatives. You may contact us at:

**Alliance Bank Malaysia Berhad, Consumer Collections,  
2nd floor, 3 Alliance, 3, Jalan SS15/2A, 47500 Subang Jaya, Selangor  
Tel: 03-5516 9299; Fax: 03-55169399  
E-mail: info@alliancefg.com**

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education, debt restructuring for individuals and you may also join the "Program Pengurusan Wang Anda" (POWER) to help your credit management. You can contact AKPK at:

**Tingkat 8, Maju Junction Mall,  
1001, Jalan Sultan Ismail, 50250 Kuala Lumpur  
Tel: 03-2616 7766  
E-mail: enquiry@akpk.org.my**

- If you wish to make a complaint on the products or services provided by us, you may contact us at:

**Alliance Bank Malaysia Berhad, Customer Care Unit  
7th Floor, Menara Multi-Purpose, Capital Square, 8 Jalan Munshi Abdullah, 50100 Kuala Lumpur  
Tel: 03- 2600 1800; Fax: 03-26918229  
E-mail: info@alliancefg.com**

- If your query or complaint is not satisfactorily resolved by us, you can call Bank Negara Malaysia LINK or TELELINK or Ombudsman for Financial Services (OFS) at:

**Bank Negara Malaysia  
Block D, Bank Negara Malaysia,  
Jalan Dato' Onn, 50480 Kuala Lumpur  
Tel: 1-300-88-5465; Fax: 03-2174 1515  
E-mail: bnmtelelink@bnm.gov.my**

**OFS  
Level 14, Menara Takaful Malaysia  
No 4, Jalan Sultan Sulaiman  
50000 Kuala Lumpur  
Tel: 03-2272 2811; Fax: 03-2272 1577  
E-mail: enquiry@ofs.org.my**

## 12. Where can I get further information?

- For further details, please call our Customer Service Centre at 03-5516 9988, visit any Alliance Bank branch or [www.alliancebank.com.my](http://www.alliancebank.com.my) website.

## 13. Other personal loan packages available.

- Nil

**IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR PERSONAL LOAN.**

The information provided in this product disclosure sheet is effective from September 2020. (Version 20: Sept 2020)



# ALLIANCE BANK

Alliance Bank Malaysia Berhad 198201008390 (88103-W)

## Appendix 1 - Illustrative Payment Schedule/Appendiks 1 - Ilustrasi Jadual Pembayaran

Loan Amount/Amaun Pinjaman : RM 20,000.00  
Interest/Faedah : RM 10,780.00  
Total Loan/Jumlah Pinjaman : RM 30,780.00

Financing period/Tempoh : 60 months (5 years)  
Interest Rate/Kadar Faedah : 10.78%  
Instament/Jumlah ansuran : RM 513.00

Period Tempoh	Monthly Instalment Bayaran bulanan (RM)	Principal Prinsipal (RM)	Interest Faedah (RM)	Loan amount Jumlah pinjaman	Unearned Interest Keuntungan yang belum diperolehi	Outstanding Balance (Principal + Interest Rate) Baki tertunggak (Prinsipal+Kadar Keuntungan) (RM)
0				20,000.00	10,780.00	30,780.00
1	513.00	159.56	353.44	19,840.44	10,426.56	30,267.00
2	513.00	165.45	347.55	19,674.99	10,079.01	29,754.00
3	513.00	171.34	341.66	19,503.66	9,737.34	29,241.00
4	513.00	177.23	335.77	19,326.43	9,401.57	28,728.00
5	513.00	183.12	329.88	19,143.31	9,071.69	28,215.00
6	513.00	189.01	323.99	18,954.30	8,747.70	27,702.00
7	513.00	194.90	318.10	18,759.39	8,429.61	27,189.00
8	513.00	200.79	312.21	18,558.60	8,117.40	26,676.00
9	513.00	206.68	306.32	18,351.92	7,811.08	26,163.00
10	513.00	212.57	300.43	18,139.34	7,510.66	25,650.00
11	513.00	218.46	294.54	17,920.88	7,216.12	25,137.00
12	513.00	224.36	288.64	17,696.52	6,927.48	24,624.00
13	513.00	230.25	282.75	17,466.28	6,644.72	24,111.00
14	513.00	236.14	276.86	17,230.14	6,367.86	23,598.00
15	513.00	242.03	270.97	16,988.11	6,096.89	23,085.00
16	513.00	247.92	265.08	16,740.20	5,831.80	22,572.00
17	513.00	253.81	259.19	16,486.39	5,572.61	22,059.00
18	513.00	259.70	253.30	16,226.69	5,319.31	21,546.00
19	513.00	265.59	247.41	15,961.10	5,071.90	21,033.00
20	513.00	271.48	241.52	15,689.62	4,830.38	20,520.00
21	513.00	277.37	235.63	15,412.25	4,594.75	20,007.00
22	513.00	283.26	229.74	15,128.98	4,365.02	19,494.00
23	513.00	289.15	223.85	14,839.83	4,141.17	18,981.00
24	513.00	295.04	217.96	14,544.79	3,923.21	18,468.00
25	513.00	300.93	212.07	14,243.85	3,711.15	17,955.00
26	513.00	306.83	206.17	13,937.03	3,504.97	17,442.00
27	513.00	312.72	200.28	13,624.31	3,304.69	16,929.00
28	513.00	318.61	194.39	13,305.70	3,110.30	16,416.00
29	513.00	324.50	188.50	12,981.21	2,921.79	15,903.00
30	513.00	330.39	182.61	12,650.82	2,739.18	15,390.00
31	513.00	336.28	176.72	12,314.54	2,562.46	14,877.00
32	513.00	342.17	170.83	11,972.37	2,391.63	14,364.00
33	513.00	348.06	164.94	11,624.31	2,226.69	13,851.00
34	513.00	353.95	159.05	11,270.36	2,067.64	13,338.00
35	513.00	359.84	153.16	10,910.52	1,914.48	12,825.00
36	513.00	365.73	147.27	10,544.79	1,767.21	12,312.00
37	513.00	371.62	141.38	10,173.16	1,625.84	11,799.00
38	513.00	377.51	135.49	9,795.65	1,490.35	11,286.00
39	513.00	383.40	129.60	9,412.25	1,360.75	10,773.00
40	513.00	389.30	123.70	9,022.95	1,237.05	10,260.00
41	513.00	395.19	117.81	8,627.77	1,119.23	9,747.00
42	513.00	401.08	111.92	8,226.69	1,007.31	9,234.00
43	513.00	406.97	106.03	7,819.72	901.28	8,721.00
44	513.00	412.86	100.14	7,406.86	801.14	8,208.00
45	513.00	418.75	94.25	6,988.11	706.89	7,695.00
46	513.00	424.64	88.36	6,563.48	618.52	7,182.00
47	513.00	430.53	82.47	6,132.95	536.05	6,669.00
48	513.00	436.42	76.58	5,696.52	459.48	6,156.00
49	513.00	442.31	70.69	5,254.21	388.79	5,643.00
50	513.00	448.20	64.80	4,806.01	323.99	5,130.00
51	513.00	454.09	58.91	4,351.92	265.08	4,617.00
52	513.00	459.98	53.02	3,891.93	212.07	4,104.00
53	513.00	465.87	47.13	3,426.06	164.94	3,591.00
54	513.00	471.77	41.23	2,954.30	123.70	3,078.00
55	513.00	477.66	35.34	2,476.64	88.36	2,565.00
56	513.00	483.55	29.45	1,993.09	58.91	2,052.00
57	513.00	489.44	23.56	1,503.66	35.34	1,539.00
58	513.00	495.33	17.67	1,008.33	17.67	1,026.00
59	513.00	501.22	11.78	507.11	5.89	513.00
60	513.00	507.11	5.89	0.00	(0.00)	0.00
<b>TOTAL</b>	<b>30,780.00</b>	<b>20,000.00</b>	<b>10,780.00</b>			

Customer requested for settlement on 36th instalment/Pelanggan memohon untuk menyelesaikan bayaran pada ansuran ke-36

Remaining instalment is 24 months/Bayaran pinjaman yang belum tamat ialah 24 bulan

$$\text{Rebate/Rebat} = \frac{n \times (n+1)}{N \times (N+1)} \times I$$

$$R = \frac{24 \times (24+1)}{60 \times (60+1)} \times \text{RM}10,780$$

$$R = \text{RM}1,767.21$$