



ALLIANCE BANK

ALLIANCE ISLAMIC BANK



EcoBiz Challenge 4

Terms & Conditions

(Revision 3.0)

1. ECOBIZ CHALLENGE 4

- 1.1. EcoBiz Challenge 4 (“EcoBiz 4”) is a competition by Alliance Bank Malaysia Berhad (“ABMB”) for tertiary students to propose a sound and sustainable business solution to address environmental, economic or social issue. ABMB is collaborating with Malaysian Green Technology and Climate Change Corporation (“MGTC”) to integrate the Jana Graduan Usahawan Hijau (“JaGUH”) approach in its fourth series of EcoBiz Challenge.
- 1.2. The challenge period is divided into two (2) parts namely the Competition period and Performance Monitoring period:
 - a) Competition period shall run from 25 September 2021 to 30 April 2022 (both dates inclusive).
 - b) Performance Monitoring period shall commence after the Competition period, from 1 June to 30 November 2022 (both dates inclusive).
- 1.3. ABMB and MGTC reserve the right at any time with prior notice to change the duration and/or expiry dates of the challenge period.
- 1.4. Any terms and conditions stated in this document is only valid and effective from **25 September 2021 to 30 November 2022**.
- 1.5. All enquiries and matters related to the EcoBiz 4 can be directed to the representatives as indicated below:

Alliance Bank Malaysia Berhad (“ABMB”)

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2. THE COMPETITION

- 2.1. All submissions are based on the following theme, **“To develop promising Green Social Business with the environmental objective of steering Malaysians towards a Zero-Waste society”** (“Challenge”).
- 2.2. Eligibility:
 - 2.2.1. All applications are on a team basis (with 3 to 4 members per team) and each team member must fulfil eligibility requirements as below:
 - 2.2.1.1. Malaysian citizen, Permanent Residents and International Students residing in Malaysia;
 - 2.2.1.2. Age of applicants must be within 18 to 35 years old in the year 2021; and
 - 2.2.1.3. Must be either a Tertiary Student **OR** Graduate Student:
 - i. Tertiary Student:
 - Must be enrolled in a recognised educational institution (public or private);
 - Malaysian citizen or Permanent Residents studying in Malaysia or in other countries;

- International Students residing in Malaysia whom are currently studying in a Malaysian Institute of Higher Learning or foreign based university with local campus in Malaysia;
- Pursuing Diploma, Undergraduate (Degree) or Postgraduate (Masters or PhD).

ii. Graduate Student:

- Must be a graduate in the year 2019, 2020 or 2021.
- Malaysian citizen or Permanent Residents graduated from a recognised education institution (public or private) either in Malaysia or in other countries.
- International Students graduated from a Malaysian Institute of Higher Learning or foreign based university with local campus in Malaysia;

2.2.2. Team Composition:

- 2.2.2.1. Team member can be studying within the same university; OR
- 2.2.2.2. Team Members can be studying cross universities in Malaysia or in other countries; **OR**
- 2.2.2.3. Team Members can also consist of a mix of University Students and Graduate Students from same university or cross universities; **OR**
- 2.2.2.4. Team Members can be all Graduate Students from same university or cross universities.
- 2.2.2.5. For avoidance of doubt, the Team formed does not represent any university or organisation.

2.2.3. The following individuals shall not be eligible to participate in EcoBiz 4:

- 2.2.3.1. Immediate family members of EcoBiz 4 working committee members, the judges and partners.
- 2.2.3.2. Employees of ABMB and its subsidiaries, MGTC and partners.
- 2.2.3.3. Winners of EcoBiz 3 (2018).

2.3. Virtual Roadshows

- 2.3.1. Virtual Roadshows shall be conducted to guide interested applicants on how to submit an application which is in order.
- 2.3.2. Kindly refer to the Timeline section in www.alliancebank.com.my/ecobiz ("EcoBiz Website") for the EcoBiz 4 Virtual Roadshow dates.

2.4. Team

- 2.4.1. Teams must appoint a Team Leader. The roles of a Team Leader are :
 - 2.4.1.1. Main point of contact during the Challenge.
 - 2.4.1.2. Ensure all team members attend the workshops.
 - 2.4.1.3. Ensure all assignments are submitted on time/within the stipulated timeline.
- 2.4.2. Teams that will be attending the 1-day virtual workshop and 20-week Training and Business Coaching must have their own technical equipment and systems. Required equipment are:
 - 2.4.2.1. Mobile phone with WhatsApp application installed.
 - 2.4.2.2. Computer or laptop, with audio system.
 - 2.4.2.3. Relevant computer software installed including Microsoft Word, Excel and PowerPoint.

- 2.4.2.4. Computer or laptop should have the following applications installed: Zoom, Google Meet, and Microsoft Teams.
- 2.4.2.5. Teams need to be prepared to also use other applications.
- 2.4.2.6. All technical equipment and systems must have sufficient capacity to function uninterrupted during the online learning.
- 2.4.2.7. Make available own mobile data and internet connection that can support online learning.

- 2.4.3. In the event that there is a need to change the Team Leader or team members due to unforeseen circumstances, the team needs to inform ABMB and/or MGTC immediately in writing. The organising committee shall consider as to whether to allow the said change on a case-by-case basis.

2.5. Submission

- 2.5.1. Entry into this Challenge is free of charge and there is no allowance given to participants in this Challenge.
- 2.5.2. Teams may submit more than one Social Business Solution Idea. However, only one (1) solution idea per team shall qualify as the winner.
- 2.5.3. Solution Ideas must be a non-proprietary existing product/solution or new product/solution. Infringing a third party's intellectual property rights will disqualify the team and submission.
- 2.5.4. Submission(s) must be submitted by Team Leader or any team member. Submissions received by a non-registered applicant or outside the registration and submission portal will not be considered.
- 2.5.5. Participants agree to be bound by these terms and conditions stipulated in this document.
- 2.5.6. By submitting, the participants hereby warrant that all information contained in their submission(s) is true, accurate and complete in every respect. ABMB and MGTC reserve the right to verify any information contained in each submission and the eligibility of submitters to enter the Challenge.
- 2.5.7. Application Form(s) must be completed according to the stipulated guidelines. Any incomplete forms will not qualify for selection.
- 2.5.8. Teams to submit completed Application Form, Team Members Profile and Social Business Solution Idea(s) before or on the Submission Closing Date through ABMB online portal indicated in Clause 2.5.9.
- 2.5.9. All entries must reach us NOT LATER than 11.59p.m. (MY GMT+8) on 30 November 2021 (Tuesday). Any entries received after the specified date and time will not be accepted.
- 2.5.10. Merit Based Submission - Applicants are encouraged to submit their Application Forms early to earn merit points which will contribute to the Team's Evaluation weightage for Round 1 selection.
 - 2.5.10.1. If Applicants submit by **13 November 2021 by 11:59 p.m. (MY GMT+8)**, the Team shall earn 10 points.
 - 2.5.10.2. If Applicants submit by **20 November 2021 by 11:59 p.m. (MY GMT+8)**, the Team shall earn 5 points.
- 2.5.11. Proof of posting cannot be accepted as proof of delivery. The organisers will not be responsible for any entry that does not reach within the specified time as stated in Clause 2.5.9 above.

2.5.12. By participating in this Challenge, the participants shall be deemed to have granted ABMB and MGTC the exclusive permission to use their names, photographs, voices, and likeness in connection with this Challenge.

2.5.13. The EcoBiz Challenge 4 Application Guidelines, Challenge Terms and Conditions and Application Form can be found in the EcoBiz Website.

2.6. Selection

2.6.1. The Challenge submissions will be assessed by the Challenge Committee Members comprised of ABMB, MGTC, partners and Judging Panel.

2.6.2. ABMB and MGTC reserve the right to amend the criteria used to assess submissions and evaluation process, and the duration of the Selection Period.

2.6.3. The selection will be undertaken in three (3) rounds:

2.6.3.1. Round 1:

- i. Successful Teams selected to join Round 1 shall be notified between **6 to 10 December 2021** through e-mail and/or contact number indicated in Team Registration Form.
- ii. 25 to 34 teams will be selected to attend the 1-Day Workshop on Business Model Canvas (refer to **Clause 2.7 Training and Business Coaching**).
- iii. Successful Teams will be divided into two (2) batches and attend the workshop on the date below:
 - Batch 1: 11 December 2021 (Saturday);
 - Batch 2: 12 December 2021 (Sunday).

2.6.3.2. Round 2:

- i. Successful Teams selected to join Round 2 shall be notified on **15 December 2021 (Wednesday)** through e-mail and/or contact number indicated in Team Registration Form.
- ii. 13 to 17 Teams will be selected as Finalists to attend 20-weeks of Training and Business Coaching (half-day, every Saturday or Sunday beginning 18 December 2021 to April 2022) and compete in 3 Mini-Challenges (refer to **Clause 2.7 Training and Business Coaching**).

2.6.3.3. Round 3:

- i. Ten (10) teams shall be selected as winners at the Judging Session and Finals.
- ii. Round 3 of the selection process will involve pitching of the viability and impact of the various Social Business setup (refer to Clause 2.8 for Evaluation Criteria).
- iii. The virtual Finals Pitching and Judging Session will be held in April 2022.

2.7. Training and Business Coaching

2.7.1. Attendance for the workshops is compulsory for all team members and is part of the evaluation criteria to qualify for the next round. The weightage of the points shall contribute to Team's Performance (refer to Clause 2.8 Evaluation Criteria).

2.7.2. Dates and time of the 20-Week Training and Business Coaching Journey (actual session whether morning or afternoon, and on Saturday or Sunday, will be decided together with Round 2 qualifying teams):

| Time | Activity |
|---------------------------------------|---------------------------------|
| 8:30 – 8:55 a.m. / 2.30 – 2.55 p.m. | Check-In, Attendance, Roll Call |
| 9:00 – 9:55 a.m. / 3.00 – 3.55 p.m. | Technical |
| 10:00 – 10:55 a.m. / 4.00 – 4.55 p.m. | Social Biz + Biz Model |
| 11:00 – 11:55 a.m. / 5.00 – 5.55 p.m. | Social Biz + Biz Model |
| 12:00 – 12:55 p.m. / 6.00 – 6.55 p.m. | E-Commerce |
| 1:00 – 1:55 p.m. / 7.00 – 7.55 p.m. | Mindset + Skills |

Training and Business Coaching Schedule

| Month | Dates |
|---------------|---|
| December 2021 | 18/19, 25/26 |
| January 2022 | 1/2, 8/9, 15/16, 22/23, 29/30 |
| February 2022 | 5/6, 12/13, 19/20, 26/27 |
| March 2022 | 5/6, 12/13, 19/20, 26/27 |
| April 2022 | 2/3, 9/10, 16/17, 23/24 Week of 25 – 30 (Final Pitching & Judging) |

2.8. Evaluation Criteria

2.8.1. Teams shall be evaluated based on a set of criteria and weightage as below:

2.8.1.1. To qualify for Round 1, teams shall be evaluated as follows:

- i. **50%: Team Profile** (*Experience, Passion in Environment, Personal Skills*)
- ii. **40%: Social Business Idea** (*Problem Statement, Business Idea, Impact*)
- iii. **10%: Merit Based Submission** (*Speed of Submission, Completeness of Application*)

2.8.1.2. To qualify for Round 2, teams shall be evaluated as follows:

- i. **30%: Team Dynamics** (*Teamwork, Learning Capability, Adaptability*)
- ii. **20%: Social Business Idea and Impact** (*Problem Statement, Business Idea, Impact*)
- iii. **50%: Preliminary Business Model** (*Practicality, Viability, Potential*)

2.8.1.3. To qualify for Round 3, Teams shall be evaluated as follows:

- i. **20%: Impact** (*Environmental, Social, Economic*)
- ii. **45%: Business Model** (*Validated Market, Growth Potential, Robust*)
- iii. **20%: Team Capability** (*Collective Improvement, Team Dynamics, Commitment*)
- iv. **15%: Team’s Performance during the Round 2**, 20-week virtual training and business coaching (*Attendance, Discipline*)

2.9. Prizes

2.9.1. Prizes for the winning teams are as follows:

- 2.9.1.1. The Champion will receive RM10,000 in cash, a trophy and a certificate.
- 2.9.1.2. The 1st Runner-Up will receive RM5,000 in cash, a trophy and a certificate.
- 2.9.1.3. The 2nd Runner-Up will receive RM3,000 in cash, a trophy and a certificate.
- 2.9.1.4. Seven (7) consolation prize winners will each receive RM1,500 in cash and a certificate.

2.9.2. Winning teams will also have:

- 2.9.2.1. Access to seed funding from ABMB;
- 2.9.2.2. Market access to ABMB and MGTC Network; and
- 2.9.2.3. Promotion and Marketing Assistance from ABMB and MGTC Network.

2.9.3. Teams shortlisted to join Round 2 will receive:

- 2.9.3.1. Over 100 hours of Training session;
- 2.9.3.2. Business Coaching with Social Business Practitioners;
- 2.9.3.3. Insights and Networking with Industry Experts.

3. SOCIAL BUSINESS FORMATION

- 3.1. ABMB and MGTC would not be providing any funding, start-up capital, or have any equity of the team's Social Business.
- 3.2. Teams may raise their own funds based on the requirement of their Social Business Model during the Challenge.
- 3.3. Any Intellectual Property developed by the team belongs to the respective team's Social Business setup.
- 3.4. Revenue earned by the teams belong to the teams and not to any other parties.
- 3.5. Social Business created by teams in Round 2 must open an Alliance Islamic Bank Berhad current account and provide the said account number to the EcoBiz representatives.
- 3.6. The cash prize shall be deposited into the winning team's new Alliance Islamic Bank Berhad current account.

4. PERFORMANCE MONITORING FOR WINNING TEAMS

- 4.1. Performance Monitoring period after the Challenge shall be from **1 June until 30 November 2022**.
- 4.2. Winning teams are required to perform the following every month:
 - 4.2.1. Submit the Social Business' Progress Report on the first Monday of the every month.
 - 4.2.2. Attend the monthly Social Business Performance Gathering.

5. GENERAL

- 5.1. By participating in this Challenge, participants are deemed to have read, understand and unequivocally accepted and agreed to be bound by the Terms and Conditions herein ("Challenge T&Cs") including any amendments or variations to it and unequivocally accept the same in its entirety. The Challenge T&Cs and ABMB decision on all matters relating to this Challenge shall be final and binding on all the participants and no correspondences and/or appeals in respect thereof shall be entertained.
- 5.2. ABMB reserves the right to cancel, terminate, suspend or extend this Challenge and to add, delete, suspend or vary the Challenge T&Cs contained herein, wholly or in part at its absolute discretion with prior notice by way of posting on ABMB's website, display at branch premises or advertisements or by any other means of notification which ABMB may select and such shall be binding on the participants as from the date of the notification or from such other date as may be specified by ABMB in the notification. Participants and their guardians agree to access ABMB's website at regular intervals to view the Challenge T&Cs and deemed to have agreed with any addition, deletion, suspension or variation to the Challenge T&Cs.
- 5.3. The participants and their legal guardian hereby give their unequivocal and irrevocable consent and authorise ABMB to disclose their particulars to any third party service provider engaged by ABMB for the purpose of this Challenge.
- 5.4. By participating in this Challenge, the participants agree that all entries shall belong to ABMB. ABMB can choose to use the entry in any manner it may deem fit at its absolute discretion in any of its promotional or educational activities with prior notification to the participants.
- 5.5. ABMB shall not be responsible for any technical failures of any kind, whatsoever intervention, interruption, electronic error and/or any failure or delay in the transmission of evidence by postal or telecommunication authorities or any other party which may affect the participants entitlement during the Challenge Period.
- 5.6. The participants hereby give their unequivocal and irrevocable consent and authorise ABMB to use, publish and/or display the names, any photographs taken, any videos recorded and/or other information for current and future advertising and/or promotion purposes in any manner it deems appropriate without any compensation or need for their express consent.
- 5.7. ABMB reserves the right to disqualify the participation of any Participants or forfeit the Challenge Prizes "in circumstances where there is a fraudulent, unauthorised or reversal of transactions or breach or potential breach of the Challenge T&Cs at its discretion. All records of ABMB on the transactions made shall be deemed conclusive and final.
- 5.8. For the avoidance of doubt, any cancellation, termination, suspension or extension of this Challenge or disqualification of participants or forfeiture of the Challenge Prizes shall not entitle the participants to any claims or compensations against ABMB or for any and all losses or damages suffered or incurred by the participants as a direct or indirect result of the act of cancellation, termination, suspension, extension, disqualification or forfeiture.
- 5.9. ABMB shall not be responsible nor shall accept any liabilities of whatsoever nature howsoever arising or suffered by participants resulting directly or indirectly from this Challenge. ABMB shall not be or held responsible to the participants in any manner whatsoever if ABMB is unable to perform any of its obligations under this Challenge directly or indirectly due to any force majeure event which include but not limited to any act of God, war, strike, riot, industrial dispute, lockout, fire, drought, food, storm, pandemic or any event beyond the reasonable control of ABMB.

- 5.10. Any matter with regards to the Challenge which is not covered in this Challenge T&Cs will be determined by ABMB at its sole discretion.
- 5.11. The eligible participant shall be personally responsible for all taxes, rates, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to this Challenge.
- 5.12. Participants are not allowed to claim from ABMB and MGTC any charges for phone calls, internet usage, software purchases, consumable products or any other purchases related to this Challenge.
- 5.13. The Challenge T&Cs shall be governed by and construed in accordance with the laws of Malaysia and the participants agree to submit to the exclusive jurisdiction of the Courts of Malaysia.