



BizSmart SME Solution

Product Offer Terms and Conditions

(Version 8 – Last updated in Mar 2019)



Alliance Bank Malaysia Berhad (88103-W)

Product Offer

1. This “**BizSmart SME Solution**” product offer (“this Offer”) by Alliance Bank Malaysia Berhad and its subsidiary Alliance Islamic Bank Berhad, both collectively referred to as (“the Bank”) will commence from 1 July 2016 onwards.

Eligibility

2. This Offer is only open to the following non-individual customers:
 - a. All New and Existing* SME and Sole Proprietor customers (collectively known as “the Eligible Customers”);

* SME means an enterprise with an annual sales turnover of less than RM30,000,000.00.
3. To be eligible for this Offer, the Eligible Customers must meet the following criteria:
 - a. Maintain a conventional non-interest bearing Business Current Account with the Bank, which shall include Business Current Accounts with Overdraft facility and/or Islamic Business Current Account, i.e. accounts bearing Product Code No.: BC, BCi, D1, F1, F4, F7, F9 & CMT (collectively known as “the Eligible Current Accounts”);

(Note: Savelink shall **not** be eligible for this Offer.)
 - b. Sign up for the Alliance BizSmart Transactional Module with BizSmart SME solution.

BizSmart SME Solution

4. The Eligible Customers must meet ONE of the following requirements to continue enjoy the BizSmart SME solution benefits on monthly basis, as stipulated in *Table 1* herein below (“Table 1”):

Table 1: BizSmart SME Solution benefits

Business Type	SME	SOLE PROPRIETOR
Monthly Fee*	FREE	FREE
Transaction Fee*	FREE	FREE
Security Token(s)*	FREE 2 Tokens	FREE 1 Token
Annual Digital Certificate Fees	Waived for 2 Digital Certificates	Waived for 1 Digital Certificate
Beneficiary Notification (SMS and Email)	FREE	FREE
Enjoy FREE Monthly and Transaction Fee by meeting ONE of these requirement:		
Minimum e-Payment Transactions <u>OR</u>	10 e-Payment Transactions	10 e-Payment Transactions
No clearance of Cheque Issuance* <u>OR</u>	No Cheque	No Cheque
Minimum Deposit Commitment <u>OR</u>	RM50,000	RM30,000
Minimum Overdraft Utilisation		

Note:

- The Monthly Fee and Transaction Fee will be charged in the following, if the minimum e-Payment Transactions, Monthly Average Deposit Commitment OR minimum Monthly Overdraft Utilisation requirement is not met.
- FREE Transaction Fee includes single payment (Intrabank, Interbank GIRO), multiple payments (Payroll, Bulk Supplier Payment, LHDN, KWSP, and SOCSO), and/or recurring payments (Bill Payments, Loan Repayments, Credit Card Payments) only. Additional fees and charges are applicable for Remittance (RENTAS and Foreign Telegraphic Transfer) and receivable services.
- Free Security Token(s) given shall be for the use of one authorised signatory only. For Eligible Customers with more than one authorised signatory, additional Security Token(s) can be purchased and an Annual Digital Certificate fee, “the Annual Digital Certificate Fee” shall be chargeable for each additional Security Token purchased.
- No clearance of Cheque Issuance requirement is only applicable to existing customers who have issued cheque(s) in December 2018 and before.

5. The Minimum e-Payment Transactions shall be calculated on a monthly basis, based on Successful transactions only. All types of e-payment transaction will be included in the calculation.
6. The Monthly Average Balance Deposit Commitment **AND** Monthly Average Overdraft Facility Utilisation shall be calculated on a monthly basis, based on the following calculation formula:

$= \frac{\text{Total daily day-end balances in the Eligible Current Accounts for the month}}{\text{Number of days in the month}}$

Fees & Charges

7. In respect of Fees & Charges, the Eligible Customers acknowledged & accept that:
 - a. Eligible Customers who do not meet any one of the BizSmart SME Solution requirement as stipulated in *Table 1*, shall be charged with the Monthly Fee and Transaction Fee in the following month, as stipulated in *Table 2*.
 - b. Any purchase of additional Security Token(s) and the Annual Digital Certificate Fee for each additional Security Token purchased will be charged based on *Table 2* herein below.

Table 2: Fees & Charges Details

ITEMS	FEES & CHARGES	
Monthly Fee & Transaction Fee:		
➤ Monthly Fee for SME		RM30.00
➤ Monthly Fee for Sole Proprietor		RM5.00
➤ Transaction Fee for Interbank GIRO		RM0.10
➤ Transaction Fee for Each Individual Record for Payroll and Bulk Payment	Intrabank	RM0.30
	Interbank GIRO (IBG)	RM0.50
Additional Security Token Fee	per token	RM70.00
Annual Digital Certificate Fee for additional Security Token(s)	per Digital Certificate per Security Token	RM50.00

8. Unless otherwise specified herein, the Bank's charges exclude any current taxes and future taxes (if any) that may be imposed, under the relevant legislation. Upon the effective date of implementation of any such taxes in the future and wherever applicable, the Bank will be entitled to recover such taxes from the Customer.

General

9. The Bank reserves the absolute right to vary any one or more of the Fees & Charges stipulated herein for this Offer at any time with prior notice to the Eligible Customers.
10. The unutilised entitlements and/or benefits under and/or in connection with this Offer are not transferable to any third party, cannot be carried forward to the following month and not exchangeable for cash, credit, cheque or other items in kind.
11. By taking up this Offer, the Eligible Customers fully agree to be bound by the Terms and Conditions contained herein including any addition, deletion, amendments or variations to the same ("the Terms") and unequivocally accept the same in their entirety.
12. All decisions made by the Bank in respect of this Offer shall be final and no correspondence in relation hereof shall be entertained. Any matters which are not covered under the Terms shall be determined by the Bank at its sole and absolute discretion.

13. The Bank reserves the right to amend, delete or add to the Terms, contained herein, wholly or in part at its sole and absolute discretion. For updated versions of these Terms, please visit www.alliancebank.com.my/bizsmartsmesolution from time to time.
14. The Eligible Customers shall by virtue of participating in this Offer, be deemed to fully agree to access the Bank's website regularly to view the Terms and to ensure that they are fully aware of any change or variation to the Terms.
15. For the avoidance of doubt, the cancellation, termination, suspension of the Offer shall not entitle the Eligible Customers to any claims or compensations whatsoever against the Bank for any and all losses or damages whatsoever suffered or incurred by the Eligible Customers as a result of such cancellation, termination or suspension (whether direct or indirect).
16. The Bank shall not be responsible or liable in howsoever manner in respect of any claims, loss and/or damages of whatsoever nature and howsoever arising or suffered by the Eligible Customers or other party resulting directly or indirectly from this Offer.