

The Magic of Compounding



A hand-drawn illustration of a book with a glowing purple path leading to it. The path starts from the bottom left and curves upwards towards the right, ending at the book. The path is surrounded by a soft purple glow. The book is open, showing several blank pages. The left page has the words 'BANK SAVING' written on it. The background is a mix of light blue and white, with some dark blue and black shading around the path and the book.

BANK SAVING

Remember
Albert Einstein?



Well, this guy once said...

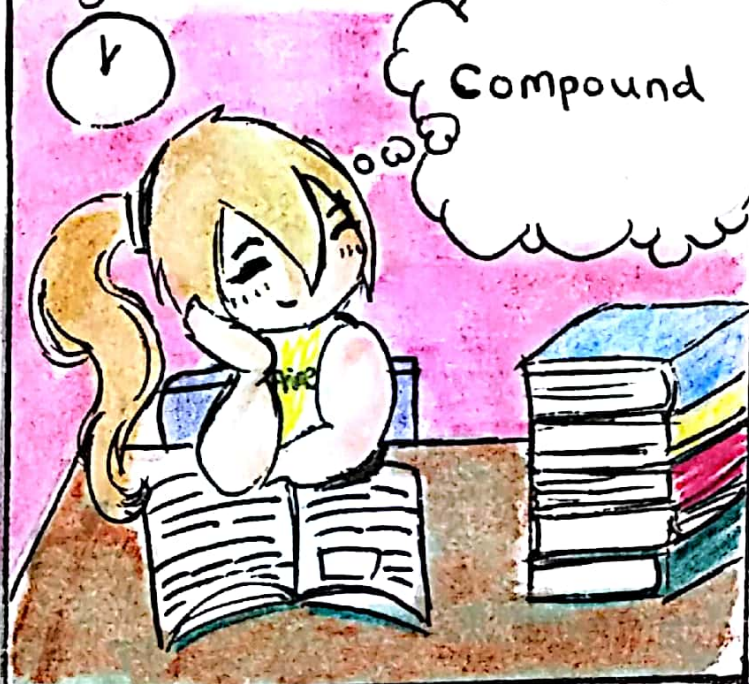


Compounding

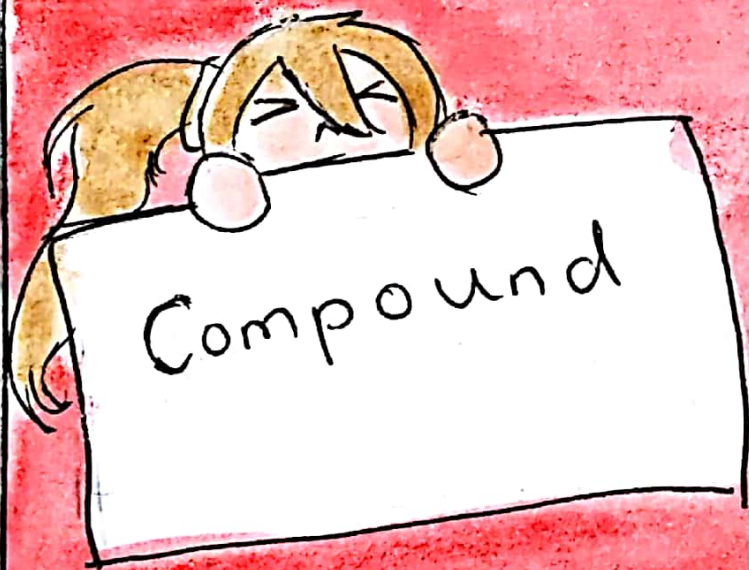
He who understands
it, earns it.... he
who doesn't, pays
it....

Compounding is
the eight wonders of
the world!

I was inspired by these 2 sentences and wanted to try out this 'compounding'



First, what is the meaning of 'compound'?



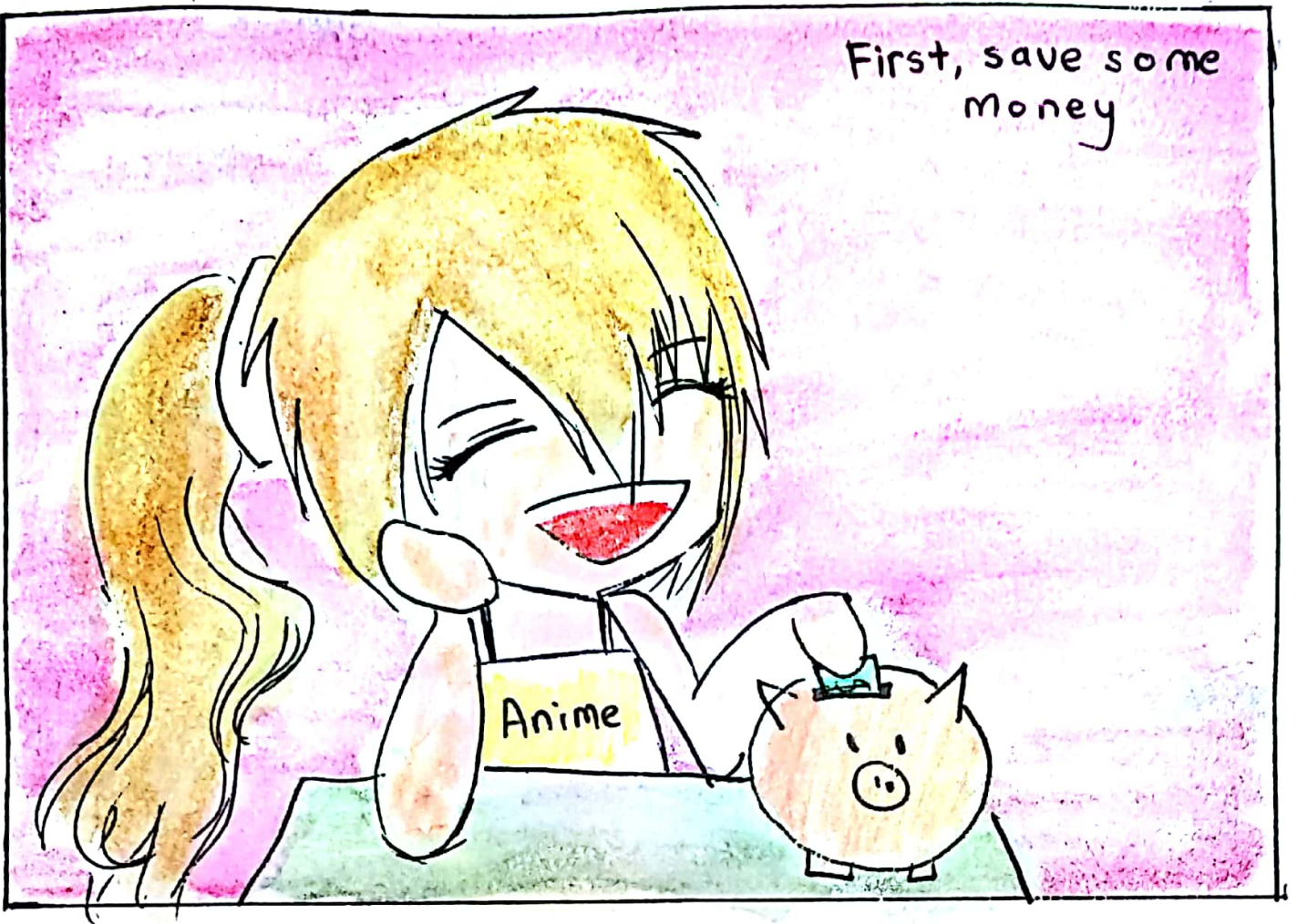
Compound has lots of meaning, but here it means to put money in a bank and let it grow.

Compound is also investing, or using money to make money.

So how do we compound?



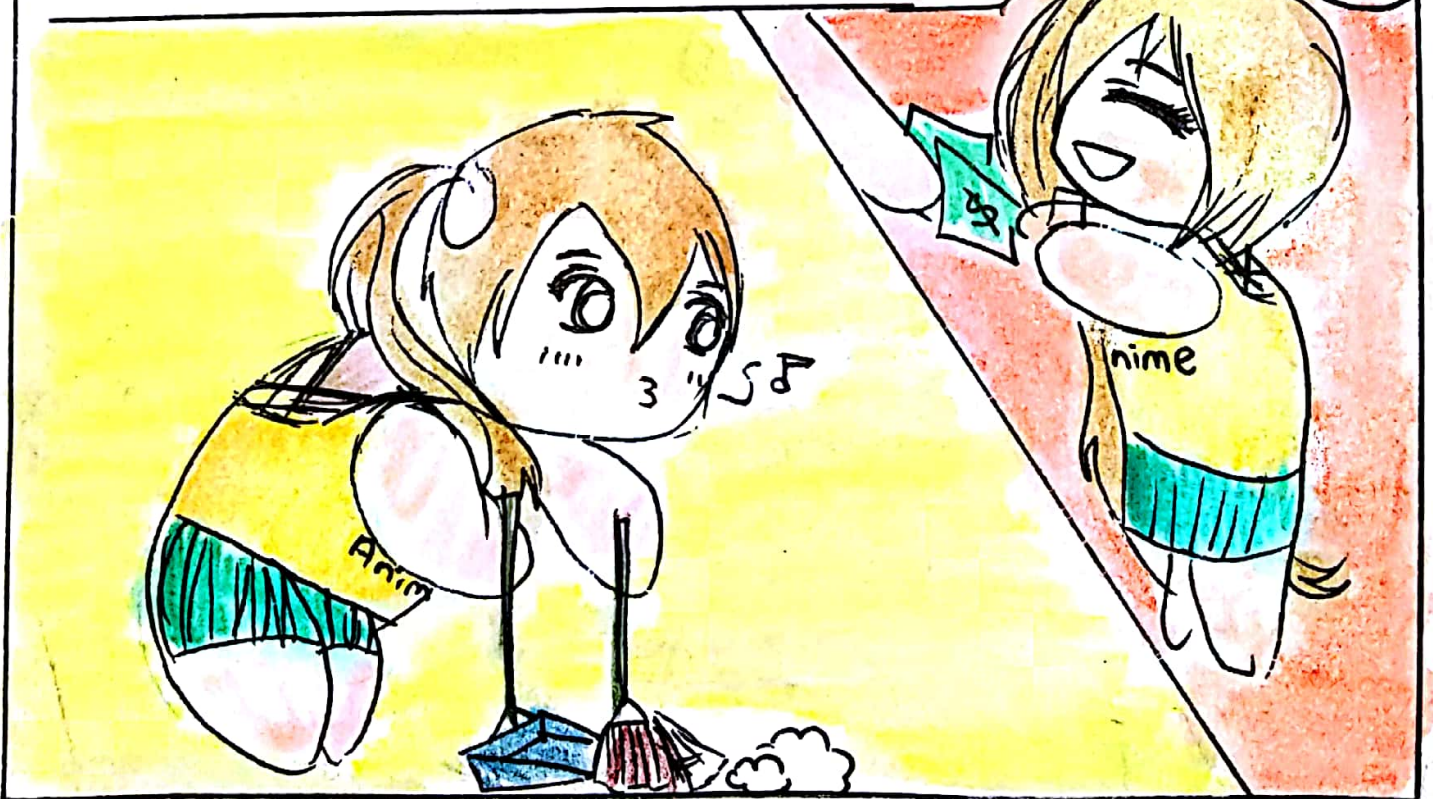
First, save some money



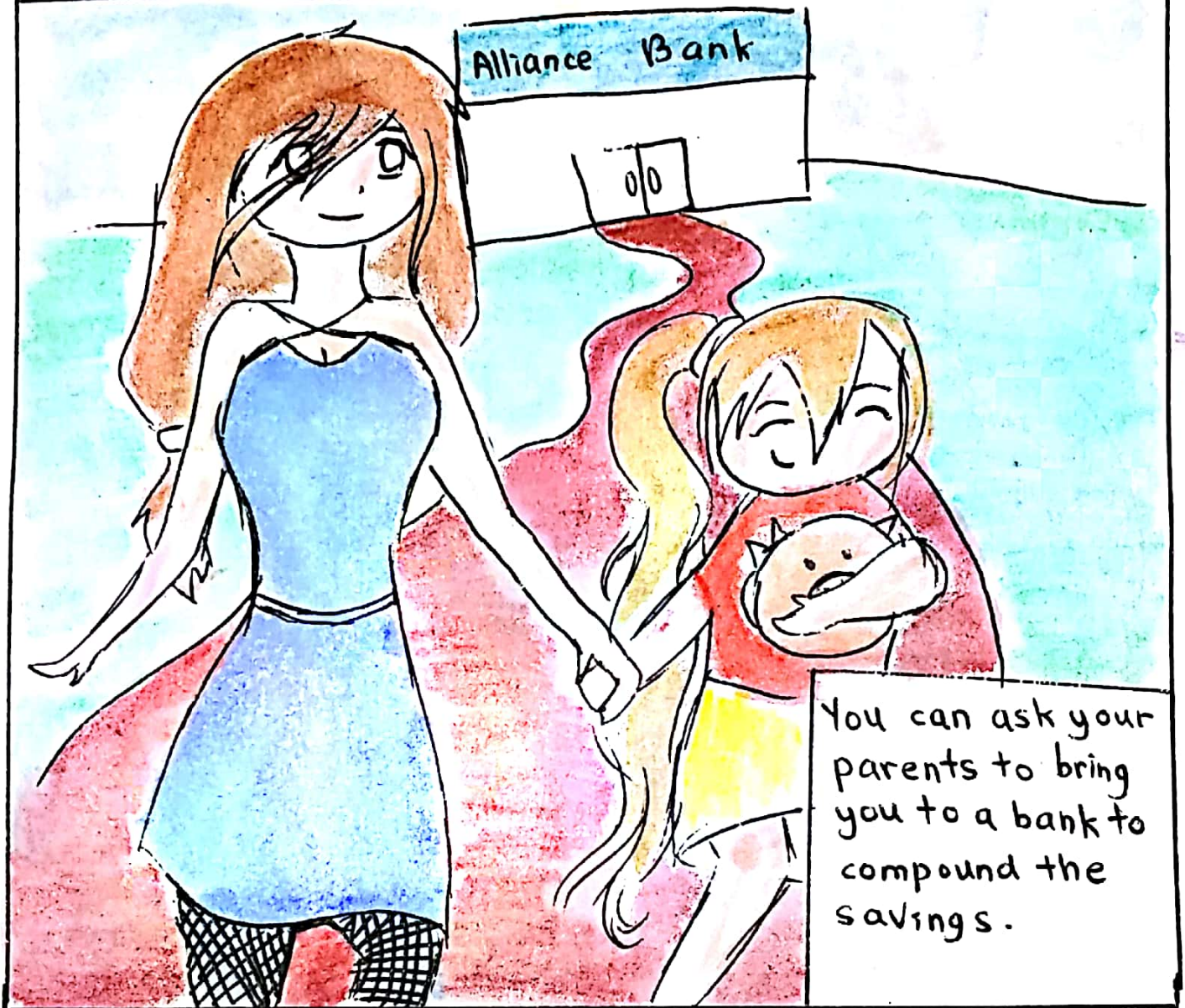
You can save a bit of your pocket money every day, or a bit of your angpaw money, or even tips you get from doing chores around the house.

remember to say thank you!

Thank you!



Then, when you
get enough money---

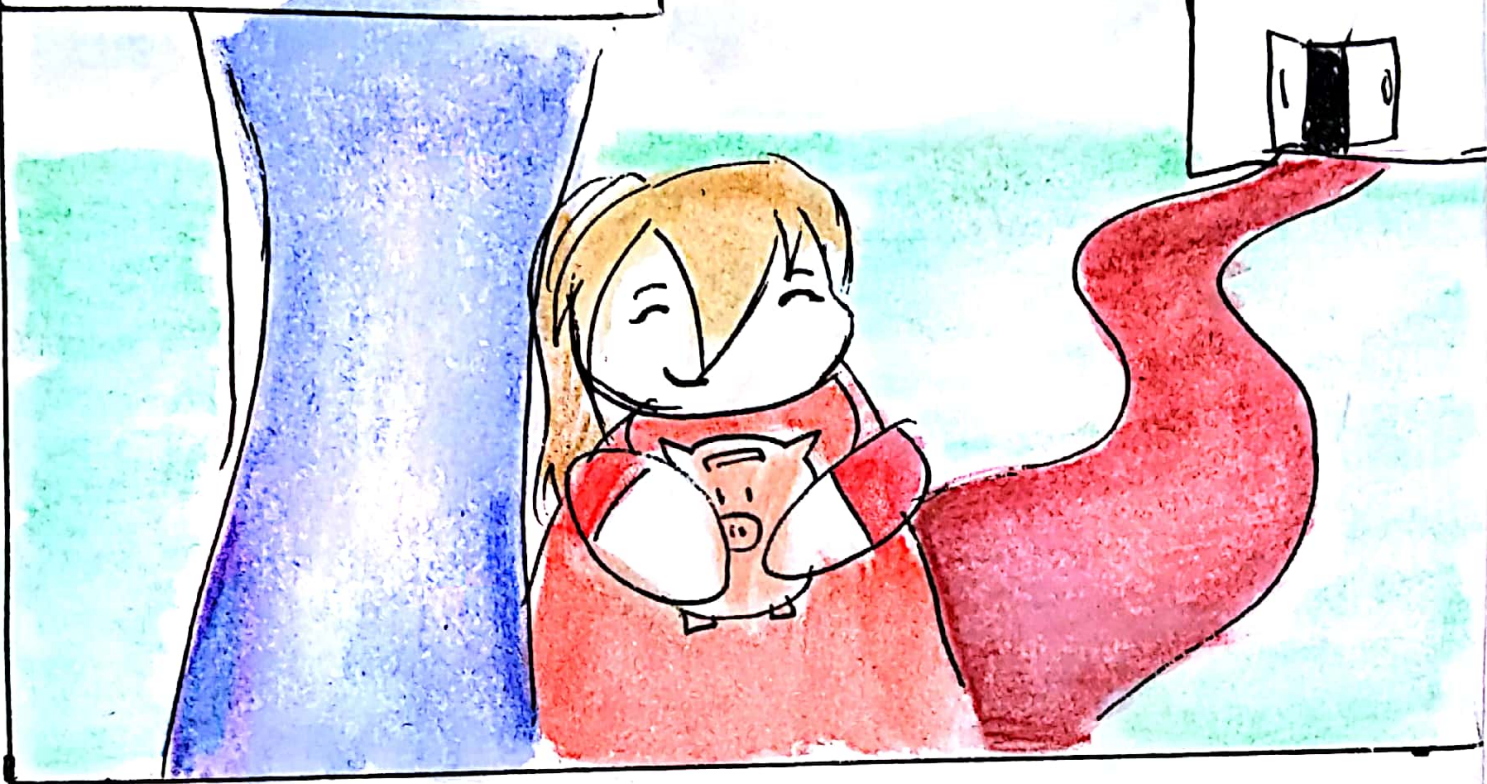


This is like planting seeds,
and wait for it to grow
fruits.

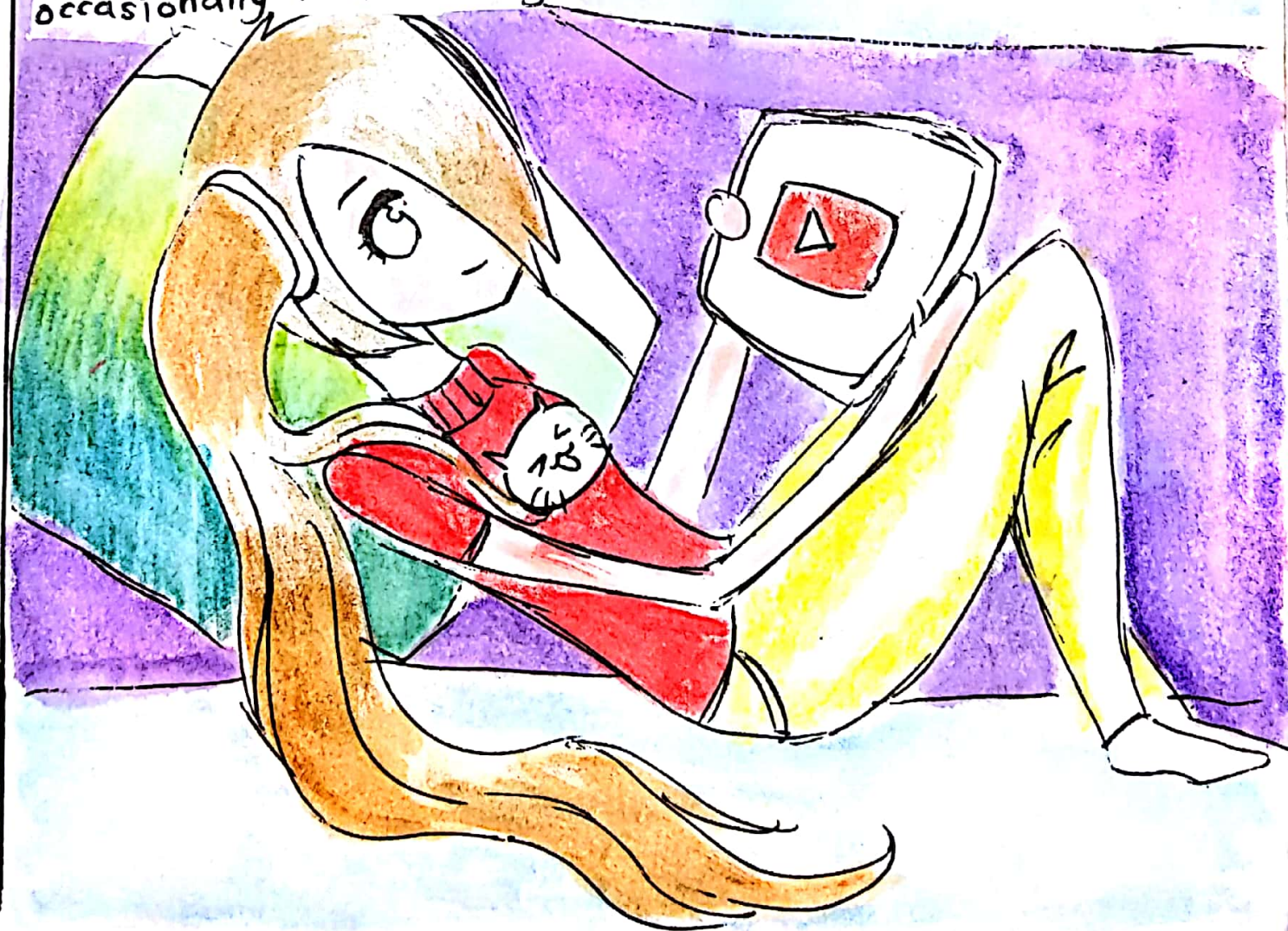


Now all that is left...

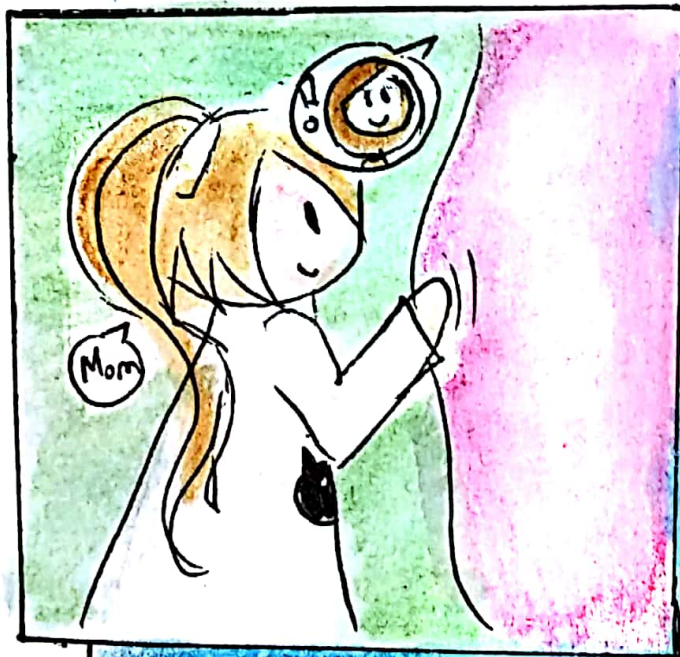
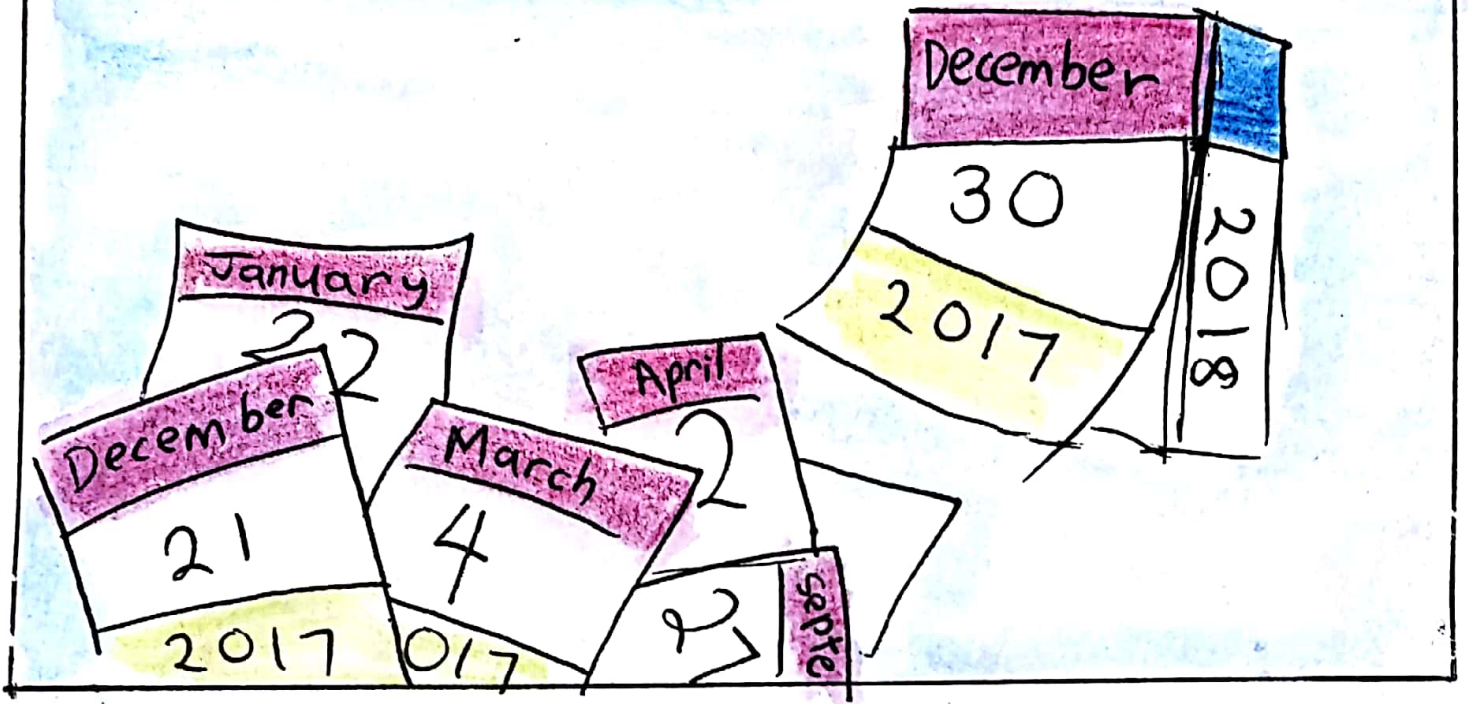
Alliance Bank



Is to wait and watch the money grow.
Enjoy yourself! You can also
occasionally refill money in the bank.

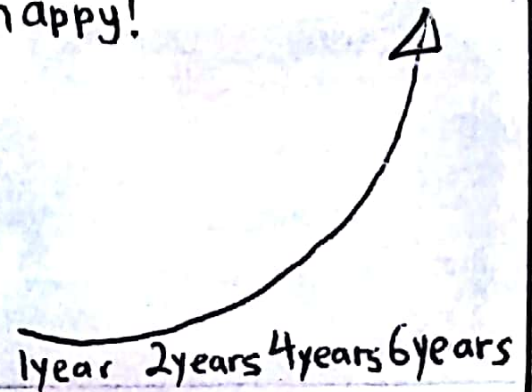


Once all the waiting is over---



At first, It'll seem
really little, but after a
longer time.....

The money will shoot
up so much, and
you will be so
happy!



I saved only
RM100 at first.
After a year, the
bank gave me 3%
interest, so I got
RM103. After 6
years, I got RM116

