

**ALLIANCE BANK MALAYSIA BERHAD**
**198201008390 (88103-W)**

(Incorporated in Malaysia)

**Condensed Interim Financial Statements**
**Unaudited Statements of Financial Position as at 31 December 2024**

	Note	<b>GROUP</b>		<b>BANK</b>	
		<b>31 December 2024</b>	<b>31 March 2024</b>	<b>31 December 2024</b>	<b>31 March 2024</b>
		<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>					
Cash and short-term funds		<b>3,011,151</b>	4,596,653	<b>2,204,901</b>	3,280,522
Deposits and placements with banks and other financial institutions		<b>798,061</b>	-	<b>798,061</b>	-
Financial assets at fair value through profit or loss	A11	<b>356,532</b>	335,238	<b>356,532</b>	335,238
Financial investments at fair value through other comprehensive income	A12	<b>10,687,042</b>	10,047,311	<b>8,853,159</b>	8,228,402
Financial investments at amortised cost	A13	<b>3,780,877</b>	3,870,445	<b>3,157,235</b>	3,400,709
Derivative financial assets	B9	<b>223,007</b>	183,035	<b>223,007</b>	183,035
Loans, advances and financing	A14	<b>59,902,265</b>	54,720,750	<b>45,869,201</b>	41,236,476
Other assets	A15	<b>235,663</b>	1,020,815	<b>239,077</b>	1,123,527
Tax recoverable		<b>8,901</b>	10,639	-	-
Statutory deposits		<b>1,240,909</b>	1,125,413	<b>949,974</b>	851,813
Investments in subsidiaries		-	-	<b>736,222</b>	646,656
Investment in joint venture		<b>1,170</b>	1,135	<b>1,094</b>	1,094
Right-of-use assets		<b>120,543</b>	120,970	<b>120,543</b>	120,970
Property, plant and equipment		<b>302,896</b>	234,093	<b>302,716</b>	233,908
Deferred tax assets		<b>230,945</b>	217,253	<b>162,718</b>	153,468
Intangible assets		<b>505,477</b>	462,372	<b>503,686</b>	460,219
<b>TOTAL ASSETS</b>		<b>81,405,439</b>	<b>76,946,122</b>	<b>64,478,126</b>	<b>60,256,037</b>
<b>LIABILITIES AND EQUITY</b>					
Deposits from customers	A16	<b>61,658,700</b>	57,397,495	<b>46,533,608</b>	42,526,469
Deposits and placements of banks and other financial institutions	A17	<b>2,053,790</b>	2,055,057	<b>1,843,390</b>	1,865,994
Financial liabilities designated at fair value through profit or loss	A18	<b>1,908,454</b>	1,928,111	<b>1,908,454</b>	1,928,111
Obligations on securities sold under repurchase agreements		<b>2,099,906</b>	2,022,726	<b>2,099,906</b>	2,022,726
Derivative financial liabilities	B9	<b>354,072</b>	287,067	<b>354,072</b>	287,067
Recourse obligations on loans and financing sold to Cagamas		<b>905,696</b>	1,227,674	<b>604,148</b>	724,796
Lease liabilities		<b>123,486</b>	124,712	<b>123,486</b>	124,712
Other liabilities	A19	<b>2,476,061</b>	3,134,385	<b>2,357,661</b>	2,947,355
Provision for taxation		<b>28,938</b>	20,933	<b>31,935</b>	11,567
Provision for zakat		<b>853</b>	916	-	-
Other Borrowings		<b>507,820</b>	-	<b>304,762</b>	-
Subordinated obligations		<b>1,864,971</b>	1,571,918	<b>1,763,567</b>	1,471,684
<b>TOTAL LIABILITIES</b>		<b>73,982,747</b>	<b>69,770,994</b>	<b>57,924,989</b>	<b>53,910,481</b>
Share capital		<b>1,548,106</b>	1,548,106	<b>1,548,106</b>	1,548,106
Reserves		<b>5,874,586</b>	5,627,022	<b>5,005,031</b>	4,797,450
<b>TOTAL EQUITY</b>		<b>7,422,692</b>	<b>7,175,128</b>	<b>6,553,137</b>	<b>6,345,556</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>81,405,439</b>	<b>76,946,122</b>	<b>64,478,126</b>	<b>60,256,037</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	A27	<b>68,218,679</b>	<b>58,359,769</b>	<b>64,361,678</b>	<b>54,726,409</b>
<b>Net assets per share attributable to equity holders of the Bank (RM)*</b>		<b>4.79</b>	<b>4.63</b>	<b>4.23</b>	<b>4.10</b>

\* The net assets per share attributable to Equity holders of the Bank is computed as total capital and reserves attributable to the equity holders of the Bank divided by total number of ordinary shares in circulation.

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 March 2024.

**ALLIANCE BANK MALAYSIA BERHAD****198201008390 (88103-W)**

(Incorporated in Malaysia)

**Condensed Interim Financial Statements****Unaudited Consolidated Statements of Income****for the Financial Period Ended 31 December 2024**

<b>GROUP</b>	Note	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
		<b>31 December</b>	31 December	<b>31 December</b>	31 December
		<b>2024</b>	2023	<b>2024</b>	2023
		<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
Interest income	A20	<b>730,546</b>	631,008	<b>2,126,264</b>	1,810,456
Interest expense	A21	<b>(361,152)</b>	(297,218)	<b>(1,046,499)</b>	(843,733)
Net interest income		<b>369,394</b>	333,790	<b>1,079,765</b>	966,723
Net income from Islamic banking business	A22	<b>138,082</b>	115,560	<b>405,644</b>	325,700
		<b>507,476</b>	449,350	<b>1,485,409</b>	1,292,423
Fee and commission income	A23	<b>67,391</b>	72,696	<b>208,672</b>	202,421
Fee and commission expense	A23	<b>(36,051)</b>	(31,752)	<b>(126,281)</b>	(84,537)
Investment income	A23	<b>(85,487)</b>	83,068	<b>36,916</b>	156,181
Other income/(expense)	A23	<b>107,946</b>	(63,444)	<b>101,982</b>	(62,207)
Other operating income	A23	<b>53,799</b>	60,568	<b>221,289</b>	211,858
Net income		<b>561,275</b>	509,918	<b>1,706,698</b>	1,504,281
Other operating expenses	A24	<b>(265,153)</b>	(247,732)	<b>(798,009)</b>	(724,548)
Operating profit before allowances		<b>296,122</b>	262,186	<b>908,689</b>	779,733
Allowance for expected credit losses on loans, advances and financing and other financial assets	A25	<b>(38,376)</b>	(24,661)	<b>(178,179)</b>	(99,051)
Allowance for expected credit losses on financial investments	A26	<b>103</b>	(60)	<b>(593)</b>	(230)
Operating profit after allowances		<b>257,849</b>	237,465	<b>729,917</b>	680,452
Share of results of joint venture		<b>12</b>	4	<b>36</b>	26
Profit before taxation and zakat		<b>257,861</b>	237,469	<b>729,953</b>	680,478
Taxation and zakat	B6	<b>(71,188)</b>	(60,605)	<b>(176,720)</b>	(167,745)
Net profit for the financial period		<b>186,673</b>	176,864	<b>553,233</b>	512,733
<b>Net profit for the financial period attributable to equity holders of the Bank</b>		<b>186,673</b>	176,864	<b>553,233</b>	512,733
Earnings per share attributable to:					
Equity holders of the Bank	B12				
- Basic (sen)	(a)	<b>12.1</b>	11.4	<b>35.7</b>	33.1
- Diluted (sen)	(b)	<b>12.1</b>	11.4	<b>35.7</b>	33.1

**ALLIANCE BANK MALAYSIA BERHAD****198201008390 (88103-W)**

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**Condensed Interim Financial Statements****Unaudited Consolidated Statements of Comprehensive Income****for the Financial Period Ended 31 December 2024**

	3rd Quarter Ended		Nine Months Ended	
	31 December	31 December	31 December	31 December
	2024	2023	2024	2023
<u>GROUP</u>	RM'000	RM'000	RM'000	RM'000
<b>Net profit for the financial period</b>	<b>186,673</b>	176,864	<b>553,233</b>	512,733
Other comprehensive (expense)/income:				
Items that may be reclassified subsequently to profit or loss:				
Revaluation reserve on financial investments at fair value through other comprehensive income ("FVOCI")	(25,185)	58,993	18,659	46,737
- Net (loss)/gain from change in fair values	(45,440)	72,712	24,684	61,286
- Realised loss/(gain) transferred to statements of income on disposal	12,262	5,089	(287)	13
- Transfer from/(to) deferred tax	7,962	(18,671)	(5,855)	(14,710)
- Changes in expected credit losses	31	(137)	117	148
Other comprehensive (expense)/income, net of tax	(25,185)	58,993	18,659	46,737
<b>Total comprehensive income for the financial period</b>	<b>161,488</b>	235,857	<b>571,892</b>	559,470
Total comprehensive income for the financial period attributable to:				
Equity holders of the Bank	161,488	235,857	571,892	559,470

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 March 2024.

**ALLIANCE BANK MALAYSIA BERHAD****198201008390 (88103-W)**

(Incorporated in Malaysia)

**Condensed Interim Financial Statements****Unaudited Statements of Income****for the Financial Period Ended 31 December 2024**

		3rd Quarter Ended		Nine Months Ended	
		31 December	31 December	31 December	31 December
		2024	2023	2024	2023
<b><u>BANK</u></b>	Note	RM'000	RM'000	RM'000	RM'000
Interest income	A20	<b>728,429</b>	628,413	<b>2,118,204</b>	1,803,487
Interest expense	A21	<b>(361,286)</b>	(297,462)	<b>(1,046,854)</b>	(844,310)
Net interest income		<b>367,143</b>	330,951	<b>1,071,350</b>	959,177
Fee and commission income	A23	<b>67,326</b>	72,595	<b>208,501</b>	202,219
Fee and commission expense	A23	<b>(36,051)</b>	(31,752)	<b>(126,281)</b>	(84,537)
Investment income	A23	<b>(52,501)</b>	83,068	<b>130,498</b>	193,658
Other income/(expense)	A23	<b>108,222</b>	(63,320)	<b>102,804</b>	(57,069)
Other operating income	A23	<b>86,996</b>	60,591	<b>315,522</b>	254,271
Net income		<b>454,139</b>	391,542	<b>1,386,872</b>	1,213,448
Other operating expenses	A24	<b>(208,073)</b>	(197,412)	<b>(633,837)</b>	(580,855)
Operating profit before allowances		<b>246,066</b>	194,130	<b>753,035</b>	632,593
Allowance for expected credit losses on loans, advances and financing and other financial assets	A25	<b>(25,225)</b>	(16,843)	<b>(99,525)</b>	(64,290)
Allowance for expected credit losses on financial investments	A26	<b>111</b>	(41)	<b>(1,072)</b>	(191)
Profit before taxation		<b>220,952</b>	177,246	<b>652,438</b>	568,112
Taxation	B6	<b>(54,170)</b>	(45,106)	<b>(140,101)</b>	(127,882)
Net profit for the financial period		<b>166,782</b>	132,140	<b>512,337</b>	440,230
<b>Net profit for the financial period attributable to equity holders of the Bank</b>		<b>166,782</b>	132,140	<b>512,337</b>	440,230
Earnings per share attributable to:					
Equity holders of the Bank	B12				
- Basic (sen)	(a)	<b>10.8</b>	8.5	<b>33.1</b>	28.4
- Diluted (sen)	(b)	<b>10.8</b>	8.5	<b>33.1</b>	28.4

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**Condensed Interim Financial Statements****Unaudited Statements of Comprehensive Income****for the Financial Period Ended 31 December 2024**

	3rd Quarter Ended		Nine Months Ended	
	31 December 2024 RM'000	31 December 2023 RM'000	31 December 2024 RM'000	31 December 2023 RM'000
<b><u>BANK</u></b>				
<b>Net profit for the financial period</b>	<b>166,782</b>	132,140	<b>512,337</b>	440,230
Other comprehensive (expense)/income:				
Items that may be reclassified subsequently to profit or loss:				
Revaluation reserve on financial investments at FVOCI	(19,516)	50,561	19,572	41,984
- Net (loss)/gain from change in fair values	(37,972)	62,662	22,933	54,301
- Realised loss transferred to statements of income on disposal	12,262	4,074	2,031	511
- Transfer from/(to) deferred tax	6,170	(16,017)	(5,992)	(12,942)
- Changes in expected credit losses	24	(158)	600	114
Other comprehensive (expense)/income, net of tax	(19,516)	50,561	19,572	41,984
<b>Total comprehensive income for the financial period</b>	<b>147,266</b>	182,701	<b>531,909</b>	482,214
Total comprehensive income for the financial period attributable to:				
Equity holders of the Bank	147,266	182,701	531,909	482,214

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 March 2024.

**ALLIANCE BANK MALAYSIA BERHAD**  
**198201008390 (88103-W)**  
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**Condensed Interim Financial Statements**

**Unaudited Consolidated Statements of Changes in Equity for the Financial Period Ended 31 December 2024**

<b><u>GROUP</u></b>	← Attributable to equity holders of the Bank →					<b>Total equity</b> RM'000
	<b>Share capital</b>	<b>Regulatory reserves</b>	<b>Capital reserves</b>	<b>FVOCI reserves</b>	<b>Retained profits</b>	
	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 April 2024	1,548,106	155,485	10,018	(87,888)	5,549,407	7,175,128
Net profit for the financial period	-	-	-	-	553,233	553,233
Other comprehensive income	-	-	-	18,659	-	18,659
Total comprehensive income for the financial period	-	-	-	18,659	553,233	571,892
Transfer from regulatory reserves	-	(68,312)	-	-	68,312	-
Dividends paid to shareholders	-	-	-	-	(324,328)	(324,328)
<b>At 31 December 2024</b>	<b>1,548,106</b>	<b>87,173</b>	<b>10,018</b>	<b>(69,229)</b>	<b>5,846,624</b>	<b>7,422,692</b>
At 1 April 2023	1,548,106	257,241	100,150	(148,673)	4,989,825	6,746,649
Net profit for the financial period	-	-	-	-	512,733	512,733
Other comprehensive income	-	-	-	46,737	-	46,737
Total comprehensive income for the financial period	-	-	-	46,737	512,733	559,470
Transfer to regulatory reserves	-	244	-	-	(244)	-
Effect of subsidiary's capital return	-	-	(90,132)	-	90,132	-
Dividends paid to shareholders	-	-	-	-	(322,781)	(322,781)
<b>At 31 December 2023</b>	<b>1,548,106</b>	<b>257,485</b>	<b>10,018</b>	<b>(101,936)</b>	<b>5,269,665</b>	<b>6,983,338</b>

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 March 2024.

**ALLIANCE BANK MALAYSIA BERHAD**
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(Incorporated in Malaysia)

**Condensed Interim Financial Statements**
**Unaudited Statements of Changes in Equity for the Financial Period Ended 31 December 2024 (Contd.)**

	← Non-Distributable reserves		→ Distributable reserves		
	Share capital	Regulatory reserves	Capital reserves	FVOCI reserves	Retained profits
	RM'000	RM'000	RM'000	RM'000	RM'000
<b><u>BANK</u></b>					
At 1 April 2024	1,548,106	155,485	-	(83,022)	4,724,987
Net profit for the financial period	-	-	-	-	512,337
Other comprehensive income	-	-	-	19,572	-
Total comprehensive income for the financial period	-	-	-	19,572	512,337
Transfer from regulatory reserves	-	(68,312)	-	-	68,312
Dividends paid to shareholders	-	-	-	-	(324,328)
<b>At 31 December 2024</b>	<b>1,548,106</b>	<b>87,173</b>	<b>-</b>	<b>(63,450)</b>	<b>4,981,308</b>
At 1 April 2023	1,548,106	231,857	15,515	(135,652)	4,324,216
Net profit for the financial period	-	-	-	-	440,230
Other comprehensive income	-	-	-	41,984	-
Total comprehensive income for the financial period	-	-	-	41,984	440,230
Transfer to regulatory reserves	-	2,583	-	-	(2,583)
Effect of business transfer from subsidiary	-	6,045	-	(831)	26,677
Effect of subsidiary's capital return	-	-	(15,515)	-	15,515
Dividends paid to shareholders	-	-	-	-	(322,781)
<b>At 31 December 2023</b>	<b>1,548,106</b>	<b>240,485</b>	<b>-</b>	<b>(94,499)</b>	<b>4,481,274</b>

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 March 2024.

**ALLIANCE BANK MALAYSIA BERHAD****198201008390 (88103-W)**

(Incorporated in Malaysia)

**Condensed Interim Financial Statements****Unaudited Condensed Statements of Cash Flows for the Financial Period Ended 31 December 2024**

	<b>GROUP</b>		<b>BANK</b>	
	<b>31 December 2024</b>	<b>31 December 2023</b>	<b>31 December 2024</b>	<b>31 December 2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>				
Profit before taxation and zakat	729,953	680,478	652,438	568,112
Adjustments for:				
Accretion of discount less amortisation of premium of financial investments	(38,113)	(30,984)	(38,113)	(30,984)
Allowance for expected credit losses on loans, advances and financing	215,602	85,133	125,645	58,658
(Write-back of)/allowance for expected credit losses on commitments and contingencies	(7,716)	7,455	(6,747)	5,877
Allowance for expected credit losses on financial investments	593	230	1,072	191
Allowance for expected credit losses on other receivables	3,089	13,313	3,421	9,235
Allowance for expected credit losses on deposits and placements with banks	30	-	30	-
Amortisation of computer software	35,489	35,630	35,032	35,216
Depreciation of property, plant and equipment	16,979	16,298	16,904	16,150
Depreciation of right-of-use assets	22,940	20,508	22,940	20,508
Dividends from financial assets at fair value through profit or loss	(1,357)	(1,356)	(1,357)	(1,356)
Dividends from subsidiaries	-	-	(93,582)	(39,830)
Interest expense on lease liabilities	4,360	4,006	4,360	4,006
Interest expense on obligations of securities sold under repurchase agreements	84,084	30,024	84,084	30,024
Interest expense on other borrowings	4,762	-	4,762	-
Interest expense on subordinated obligations	48,811	45,447	48,897	45,531
Interest expense on recourse obligations on loans and financing sold to Cagamas	17,280	20,354	17,280	20,354
Interest income from financial investments at amortised cost	(89,812)	(86,908)	(94,171)	(91,267)
Interest income from financial investments at fair value through other comprehensive income	(254,576)	(215,594)	(255,750)	(215,594)
Loss on disposal of joint venture company	-	15	-	-
Computer software written-off	82	-	82	-
Property, plant and equipment written-off	1	41	1	41
Net gain from sale of financial assets at fair value through profit or loss	(14,351)	(7,936)	(14,351)	(7,936)
Net loss from sale of financial investments at fair value through other comprehensive income	2,031	511	2,031	511
Net gain from sale of financial investments at amortised cost	-	(31)	-	(31)
Unrealised loss/(gain) arising from derivative instruments	85,306	(661)	85,306	1,692
Unrealised gain arising from financial assets at fair value through profit or loss	(30,498)	(23,062)	(30,498)	(23,062)
Unrealised loss arising from financial liabilities designated at fair value through profit or loss	32,867	36,837	32,867	36,837
Share of results of joint venture	(36)	(26)	-	-
Cash flows from operating activities before working capital changes carried forward	867,800	629,722	602,583	442,883



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**Condensed Interim Financial Statements****Unaudited Condensed Statements of Cash Flows for the Financial Period Ended 31 December 2024 (Contd.)**

	<b>GROUP</b>		<b>BANK</b>	
	<b>31 December 2024</b>	<b>31 December 2023</b>	<b>31 December 2024</b>	<b>31 December 2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities (contd.)</b>				
Cash flows from operating activities before working capital changes brought forward	<b>867,800</b>	629,722	<b>602,583</b>	442,883
Changes in working capital:				
Deposits from customers	<b>4,261,205</b>	3,560,644	<b>4,007,139</b>	2,958,349
Deposits and placements of banks and other financial institutions	<b>(1,267)</b>	(10,172)	<b>(22,604)</b>	(8,142)
Deposits and placements with banks and other financial institutions	<b>(798,091)</b>	(103,841)	<b>(798,091)</b>	(3,804)
Financial assets at fair value through profit or loss	<b>17,945</b>	(369,069)	<b>17,945</b>	(369,069)
Financial liabilities designated at fair value through profit or loss	<b>(52,524)</b>	154,441	<b>(52,524)</b>	154,441
Loans, advances and financing	<b>(5,397,117)</b>	(4,475,922)	<b>(4,758,370)</b>	(3,774,666)
Other assets	<b>782,065</b>	(462,337)	<b>881,029</b>	(349,557)
Other liabilities	<b>(650,577)</b>	554,926	<b>(589,543)</b>	597,936
Obligations on securities sold under repurchase agreements	<b>71,316</b>	1,591,264	<b>71,316</b>	1,591,264
Statutory deposits	<b>(115,496)</b>	(90,746)	<b>(98,161)</b>	(82,136)
Cash (used in)/generated from operations	<b>(1,014,741)</b>	978,910	<b>(739,281)</b>	1,157,499
Taxation and zakat paid	<b>(186,621)</b>	(140,805)	<b>(134,974)</b>	(105,402)
Net cash (used in)/generated from operating activities	<b>(1,201,362)</b>	838,105	<b>(874,255)</b>	1,052,097
<b>Cash flows from investing activities</b>				
Dividends from financial assets at fair value through profit or loss	<b>1,357</b>	1,356	<b>1,357</b>	1,356
Dividends from subsidiaries	-	-	<b>93,582</b>	39,830
Interest received on financial assets at fair value through profit or loss	<b>5,611</b>	512	<b>5,611</b>	512
Interest received from financial investments at fair value through other comprehensive income	<b>275,589</b>	217,892	<b>276,962</b>	215,207
Interest received from financial investments at amortised cost	<b>97,479</b>	81,140	<b>106,159</b>	87,459
Net interest expense for derivative instruments	<b>(58,274)</b>	(27,725)	<b>(58,274)</b>	(27,607)
Purchase of goodwill	-	-	-	(20,722)
Purchase of computer software	<b>(78,676)</b>	(54,415)	<b>(78,581)</b>	(54,088)
Purchase of property, plant and equipment	<b>(85,782)</b>	(64,161)	<b>(85,714)</b>	(64,093)
Purchase of joint venture	-	-	-	(1,094)
Proceeds from subsidiary capital repatriation	-	-	-	189,245
Subscription of subsidiary's ordinary shares	-	-	<b>(89,566)</b>	-
Purchase of:				
- financial investments at fair value through other comprehensive income	<b>(3,204,183)</b>	(4,814,121)	<b>(2,655,320)</b>	(2,985,828)
- financial investments at amortised cost	<b>(437,655)</b>	(298,470)	<b>(229,441)</b>	(288,181)
Redemption/disposal of:				
- financial investments at fair value through other comprehensive income	<b>2,548,874</b>	3,524,732	<b>2,015,352</b>	1,792,253
- financial investments at amortised cost	<b>574,125</b>	453,965	<b>522,098</b>	402,370
Net cash used in investing activities	<b>(361,535)</b>	(979,295)	<b>(175,775)</b>	(713,381)

**ALLIANCE BANK MALAYSIA BERHAD****198201008390 (88103-W)**

(Incorporated in Malaysia)

**Condensed Interim Financial Statements****Unaudited Condensed Statements of Cash Flows for the Financial Period Ended 31 December 2024 (Contd.)**

	<b><u>GROUP</u></b>		<b><u>BANK</u></b>	
	<b>31 December 2024 RM'000</b>	<b>31 December 2023 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 December 2023 RM'000</b>
<b>Cash flows from financing activities</b>				
Dividends paid to shareholders of the company	<b>(324,328)</b>	(322,781)	<b>(324,328)</b>	(322,781)
Repayment of obligations on securities sold under repurchase agreements	<b>(78,220)</b>	(22,239)	<b>(78,220)</b>	(22,239)
Net proceeds from/(repayment of) subordinated obligations	<b>244,243</b>	(55,595)	<b>242,985</b>	(57,152)
Repayment of lease liabilities	<b>(28,100)</b>	(25,981)	<b>(28,100)</b>	(25,981)
(Repayment of)/net proceeds from recourse obligations on loans and financing sold to Cagamas	<b>(339,258)</b>	885,851	<b>(137,928)</b>	483,116
Net proceeds from other borrowings	<b>503,058</b>	-	<b>300,000</b>	-
Net cash (used in)/generated from financing activities	<b>(22,605)</b>	459,255	<b>(25,591)</b>	54,963
<b>Net change in cash and cash equivalents</b>	<b>(1,585,502)</b>	318,065	<b>(1,075,621)</b>	393,679
<b>Cash and cash equivalents at beginning of financial period</b>	<b>4,596,653</b>	3,570,656	<b>3,280,522</b>	2,425,584
<b>Cash and cash equivalents at end of financial period</b>	<b>3,011,151</b>	3,888,721	<b>2,204,901</b>	2,819,263
<b>Cash and cash equivalents comprise the following:</b>				
Cash and short-term funds	<b>3,011,151</b>	3,888,721	<b>2,204,901</b>	2,819,263

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 March 2024.

**Explanatory Notes**

**PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 and Guidelines on Financial Reporting Issued by Bank Negara Malaysia ("BNM")**

**A1 Basis of Preparation**

The unaudited condensed interim financial statements for the financial period ended 31 December 2024 have been prepared under the historical cost convention, except for financial assets at fair value through profit or loss, financial investment at fair value through other comprehensive income, derivative financial instruments and financial liabilities designated at fair value through profit or loss that are measured at fair value.

The unaudited condensed interim financial statements have been prepared in accordance with MFRS 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB"), Chapter 9.22 of Bursa Malaysia Securities Berhad's Listing Requirements and should be read in conjunction with the audited annual financial statements of the Group and the Bank for the financial year ended 31 March 2024. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and the Bank since the financial year ended 31 March 2024.

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 March 2024 and modified for the adoption of the following accounting standards applicable for financial periods beginning on or after 1 April 2024:

- Amendments to MFRS 16 "Lease Liability in a Sales and Leaseback"
- Amendments to MFRS 101 "Classification of Liabilities as Current or Non-current"
- Amendments to MFRS 101 "Non-current Liabilities with Covenants"

The adoption of the above standards, amendments to published standards and interpretations to existing standards did not give rise to any significant impact on the financial statements of the Group and the Bank.

The preparation of unaudited condensed interim financial statements in conformity with the Malaysian Financial Reporting Standards requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the condensed interim financial statements, and the reported amounts of revenues and expenses during the reported period. It also requires Directors to exercise their judgement in the process of applying the Group's and the Bank's accounting policies. Although these estimates and judgement are based on the Directors' best knowledge of current events and actions, actual results may differ from those estimates.

**A2 Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the audited annual financial statements for the financial year ended 31 March 2024 was not qualified.

**A3 Seasonality or Cyclicity of Operations**

The operations of the Group and the Bank were not materially affected by any seasonal or cyclical fluctuations during the financial period ended 31 December 2024.

**A4 Unusual Items Due to Their Nature, Size or Incidence**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group and the Bank during the financial period ended 31 December 2024.

**A5 Changes in Estimates**

There were no material changes in estimates of amounts reported in prior financial years that have a material effect during the financial period ended 31 December 2024.

**A6 Issuance and Repayment of Debt and Equity Securities**

The issuance of debt securities during the financial period ended 31 December 2024 are disclosed as below:

- (i) The Group had on 12 August 2024 issued RM150.0 million Seven (7)-years Senior Medium Term Notes ("Senior-MTN") (A1 rating by RAM Rating Services Berhad ("RAM")) as below:

Issuance Date	Nominal Amount	Tenure	Discount Rate
12 August 2024	RM150.0 million	Seven (7)-years	4.06% p.a.

- (ii) The Group had on 12 August 2024 issued RM150.0 million Ten (10)-years Senior Medium Term Notes ("Senior-MTN") (A1 rating by RAM) as below:

Issuance Date	Nominal Amount	Tenure	Discount Rate
12 August 2024	RM150.0 million	Ten (10)-years	4.10% p.a.

- (iii) The Group had on 12 August 2024 issued RM200.0 million Five (5)-years Senior Islamic Medium Term Notes (A1 rating by RAM) as below:

Issuance Date	Nominal Amount	Tenure	Discount Rate
12 August 2024	RM200.0 million	Five (5)-years	3.93% p.a.

- (iv) The Group had on 20 September 2024 issued RM300.0 million Additional Tier 1 Capital Securities ("AT1 Capital Securities") in nominal value pursuant to the existing AT1 Capital Securities Programme as below:

Nominal Amount	Tenure	Call Date	Coupon Rate
RM150.0 million	Perpetual Non-Callable Five (5) years	20 September 2029 and thereafter on every distribution payment date.	4.65% p.a.
RM150.0 million	Perpetual Non-Callable Seven (7) years	19 September 2031 and thereafter on every distribution payment date.	4.85% p.a.

- (v) The Group had on 20 September 2024 issued RM100.0 million Tier 2 Subordinated Sukuk Murabahah ("T2 Sub-sukuk Murabahah") in nominal value pursuant to the existing Alliance Islamic Bank's Perpetual Sukuk Programme as below:

Nominal Amount	Tenure	Call Date	Coupon Rate
RM100.0 million	Ten (10)-years Non-Callable Five (5)-years	20 September 2029 and thereafter on every profit payment date.	4.16% p.a.

**A7 Dividend Paid**

- (i) A single tier second interim dividend of 11.45 sen per share, on 1,548,105,929 ordinary shares amounting to approximately RM177,258,000 in respect of financial year ended 31 March 2024, was paid on 28 June 2024.
- (ii) A single tier first interim dividend of 9.50 sen per share, on 1,548,105,929 ordinary shares amounting to approximately RM147,071,000 in respect of financial year ending 31 March 2025, was paid on 30 December 2024.

**A8 Significant Events**

There were no significant events in the current financial period ended 31 December 2024.

**A9 Material Events Subsequent to the End of the Financial Reporting Period**

There were no material events subsequent to financial period ended 31 December 2024.

**A10 Related Party Transactions**

All related party transactions within the Group and the Bank have been entered into in the normal course of business.

**A11 Financial Assets at Fair Value Through Profit or Loss ("FVTPL")**

	<b>GROUP</b>		<b>BANK</b>	
	<b>31 December</b>	<b>31 March</b>	<b>31 December</b>	<b>31 March</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>At fair value</b>				
<u>Money market instruments:</u>				
Malaysian Government securities	<b>255</b>	50,567	<b>255</b>	50,567
Malaysian Government investment issues	<b>51,299</b>	5,271	<b>51,299</b>	5,271
	<b>51,554</b>	55,838	<b>51,554</b>	55,838
<u>Unquoted securities:</u>				
Shares	<b>303,800</b>	277,973	<b>303,800</b>	277,973
Corporate bonds and sukuk	<b>1,178</b>	1,427	<b>1,178</b>	1,427
	<b>304,978</b>	279,400	<b>304,978</b>	279,400
Total financial assets at FVTPL	<b>356,532</b>	335,238	<b>356,532</b>	335,238

**A12 Financial Investments at Fair Value Through Other Comprehensive Income**

	<b>GROUP</b>		<b>BANK</b>	
	<b>31 December</b>	<b>31 March</b>	<b>31 December</b>	<b>31 March</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>At fair value - debt instruments</b>				
<u>Money market instruments:</u>				
Malaysian Government securities	<b>3,265,683</b>	3,073,753	<b>3,265,683</b>	3,073,753
Malaysian Government investment issues	<b>2,695,748</b>	2,488,031	<b>1,808,554</b>	1,786,955
Commercial papers	<b>4,994</b>	-	<b>4,994</b>	-
	<b>5,966,425</b>	5,561,784	<b>5,079,231</b>	4,860,708
<u>Quoted securities:</u>				
Shares	<b>13</b>	16	<b>13</b>	16
<u>Unquoted securities:</u>				
Corporate bonds and sukuk	<b>4,720,604</b>	4,485,511	<b>3,773,915</b>	3,367,678
Total financial investments at FVOCI	<b>10,687,042</b>	10,047,311	<b>8,853,159</b>	8,228,402

Movements in allowance for expected credit losses are as follows:

	<b>12-Month ECL (Stage 1) RM'000</b>	<b>Lifetime ECL not-credit impaired (Stage 2) RM'000</b>	<b>Total RM'000</b>
<b>GROUP</b>			
At 1 April 2024	<b>971</b>	<b>65</b>	<b>1,036</b>
Transfer to Stage 2	-	-	-
New financial investments originated or purchased	<b>382</b>	<b>34</b>	<b>416</b>
Financial investments derecognised other than write-off	<b>(141)</b>	<b>(30)</b>	<b>(171)</b>
Changes due to change in credit risk	<b>(125)</b>	<b>(3)</b>	<b>(128)</b>
Total charge to income statement	<b>116</b>	<b>1</b>	<b>117</b>
<b>At 31 December 2024</b>	<b>1,087</b>	<b>66</b>	<b>1,153</b>
At 1 April 2023	598	-	598
Transfer to Stage 2	(6)	65	59
New financial investments originated or purchased	576	-	576
Financial investments derecognised other than write-off	(50)	-	(50)
Changes due to change in credit risk	(147)	-	(147)
Total charge to income statement	373	65	438
At 31 March 2024	971	65	1,036

**A12 Financial Investments at Fair Value Through Other Comprehensive Income (Contd.)**

Movements in allowance for expected credit losses are as follows:

	<b>12-Month ECL (Stage 1) RM'000</b>	<b>Lifetime ECL not-credit impaired (Stage 2) RM'000</b>	<b>Total RM'000</b>
<b><u>BANK</u></b>			
At 1 April 2024	765	61	826
Transfer to Stage 2	-	-	-
New financial investments originated or purchased	809	34	843
Financial investments derecognised other than write-off	(103)	(30)	(133)
Changes due to change in credit risk	(110)	-	(110)
Total charge to income statement	596	4	600
<b>At 31 December 2024</b>	<b>1,361</b>	<b>65</b>	<b>1,426</b>
At 1 April 2023	407	-	407
Effect of business transfer	54	-	54
Transfer to Stage 2	(4)	61	57
New financial investments originated or purchased	502	-	502
Financial investments derecognised other than write-off	(33)	-	(33)
Changes due to change in credit risk	(161)	-	(161)
Total charge to income statement	304	61	365
<b>At 31 March 2024</b>	<b>765</b>	<b>61</b>	<b>826</b>

**Note:**

(a) The transfers between stages are inclusive of net remeasurement of allowances.

(b) There were no credit impaired exposures of financial investments at FVOCI.

**A13 Financial Investments at Amortised Cost**

	<b>GROUP</b>		<b>BANK</b>	
	<b>31 December</b>	<b>31 March</b>	<b>31 December</b>	<b>31 March</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>At amortised cost</b>				
<u>Money market instruments:</u>				
Malaysian Government securities	<b>768,613</b>	893,129	<b>768,613</b>	893,129
Malaysian Government investment issues	<b>2,061,911</b>	2,269,415	<b>1,372,336</b>	1,612,531
Negotiable instruments of deposits	<b>-</b>	-	<b>218,460</b>	211,862
	<b>2,830,524</b>	3,162,544	<b>2,359,409</b>	2,717,522
<u>Unquoted securities:</u>				
Corporate bonds and sukuk	<b>951,662</b>	708,734	<b>799,735</b>	684,624
Allowance for expected credit losses	<b>(1,309)</b>	(833)	<b>(1,909)</b>	(1,437)
	<b>950,353</b>	707,901	<b>797,826</b>	683,187
Total financial investments at amortised cost	<b>3,780,877</b>	3,870,445	<b>3,157,235</b>	3,400,709

(a) Movements in allowance for expected credit losses are as follows:

	<b>12-Month ECL (Stage 1) RM'000</b>	<b>Lifetime ECL not-credit impaired (Stage 2) RM'000</b>	<b>Lifetime ECL credit impaired (Stage 3) RM'000</b>	<b>Total RM'000</b>
<b>GROUP</b>				
At 1 April 2024	<b>299</b>	-	<b>534</b>	<b>833</b>
Transfer to Stage 2	<b>(96)</b>	<b>459</b>	-	<b>363</b>
New financial investments originated or purchased	<b>574</b>	-	-	<b>574</b>
Financial investments derecognised other than write-off	-	-	-	-
Changes due to change in credit risk	<b>(501)</b>	<b>40</b>	-	<b>(461)</b>
Total (write-back from)/charge to income statement	<b>(23)</b>	<b>499</b>	-	<b>476</b>
<b>At 31 December 2024</b>	<b>276</b>	<b>499</b>	<b>534</b>	<b>1,309</b>
At 1 April 2023	<b>47</b>	-	<b>649</b>	<b>696</b>
Transfer to Stage 2	-	-	-	-
New financial investments originated or purchased	<b>143</b>	-	-	<b>143</b>
Financial investments derecognised other than write-off	-	-	(39)	(39)
Changes due to change in credit risk	<b>109</b>	-	(76)	<b>33</b>
Total charge to/(write-back from) income statement	<b>252</b>	-	(115)	<b>137</b>
<b>At 31 March 2024</b>	<b>299</b>	-	<b>534</b>	<b>833</b>
<b>BANK</b>				
At 1 April 2024	<b>903</b>	-	<b>534</b>	<b>1,437</b>
Transfer to Stage 2	<b>(96)</b>	<b>459</b>	-	<b>363</b>
New financial investments originated or purchased	<b>574</b>	-	-	<b>574</b>
Financial investments derecognised other than write-off	-	-	-	-
Changes due to change in credit risk	<b>(505)</b>	<b>40</b>	-	<b>(465)</b>
Total (write-back from)/charge to income statement	<b>(27)</b>	<b>499</b>	-	<b>472</b>
<b>At 31 December 2024</b>	<b>876</b>	<b>499</b>	<b>534</b>	<b>1,909</b>



**A13 Financial Investments at Amortised Cost (Contd.)**

(a) Movements in allowance for expected credit losses are as follows: (contd.)

	<b>12-Month ECL (Stage 1) RM'000</b>	<b>Lifetime ECL not-credit impaired (Stage 2) RM'000</b>	<b>Lifetime ECL credit impaired (Stage 3) RM'000</b>	<b>Total RM'000</b>
<b><u>BANK</u></b>				
At 1 April 2023	676	-	426	1,102
Effect of business transfer	-	-	223	223
Transfer to Stage 2	-	-	-	-
New financial investments originated or purchased	143	-	-	143
Financial investments derecognised other than write-off	-	-	(39)	(39)
Changes due to change in credit risk	84	-	(76)	8
Total charge to/(write-back from) income statement	227	-	(115)	112
At 31 March 2024	903	-	534	1,437

**Note:**

The transfers between stages are inclusive of net remeasurement of allowances.

(b) The Group's and the Bank's movement on gross exposure of financial investments at amortised cost that are credit impaired are as follows:

	<b><u>GROUP</u></b>		<b><u>BANK</u></b>	
	<b>31 December 2024 RM'000</b>	<b>31 March 2024 RM'000</b>	<b>31 December 2024 RM'000</b>	<b>31 March 2024 RM'000</b>
At beginning of financial year	534	649	534	426
Effect of business transfer	-	-	-	223
Write-back during the financial period/year	-	(115)	-	(115)
At end of financial period/year	534	534	534	534

**A14 Loans, Advances and Financing**

	<b>GROUP</b>		<b>BANK</b>	
	<b>31 December</b>	<b>31 March</b>	<b>31 December</b>	<b>31 March</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>At amortised cost</b>				
Overdrafts	2,887,639	3,051,545	1,676,141	1,752,814
Term loans/financing				
- Housing loans/financing	18,258,468	16,251,542	14,548,927	12,702,773
- Syndicated term loans/financing	516,265	492,012	516,265	492,012
- Hire purchase receivables	365,783	372,128	326,835	321,237
- Other term loans/financing	28,306,807	25,996,109	20,600,688	18,689,252
Bills receivables	692,473	661,649	644,244	624,816
Trust receipts	242,878	241,794	203,104	198,477
Claims on customers under acceptance credits	3,858,151	3,758,156	2,697,966	2,692,155
Staff loans/financing (Loan to Directors: RM Nil)	14,405	14,660	2,204	2,428
Credit/charge card receivables	806,531	711,270	806,531	711,270
Revolving credits	2,505,013	1,993,170	2,020,533	1,521,180
Share margin financing	2,501,648	2,196,038	2,501,648	2,196,038
Gross loans, advances and financing	60,956,061	55,740,073	46,545,086	41,904,452
Add: Sales commissions and handling fees	192,624	165,402	170,707	144,571
Less: Allowance for expected credit losses				
on loans, advances and financing	(1,246,420)	(1,184,725)	(846,592)	(812,547)
Total net loans, advances and financing	59,902,265	54,720,750	45,869,201	41,236,476

**A14a By maturity structure:**

	<b>GROUP</b>		<b>BANK</b>	
	<b>31 December</b>	<b>31 March</b>	<b>31 December</b>	<b>31 March</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Within one year	14,025,069	12,929,813	11,033,113	9,972,566
One year to three years	2,416,793	2,868,806	1,943,710	2,339,720
Three years to five years	4,343,260	4,008,867	3,608,957	3,236,278
Over five years	40,170,939	35,932,587	29,959,306	26,355,888
Gross loans, advances and financing	60,956,061	55,740,073	46,545,086	41,904,452

**A14b By type of customers:**

	<b>GROUP</b>		<b>BANK</b>	
	<b>31 December</b>	<b>31 March</b>	<b>31 December</b>	<b>31 March</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Domestic banking institutions	11,109	31	11,109	31
Domestic non-bank financial institutions	1,324,503	1,204,534	1,060,839	917,382
Domestic business enterprises				
- Small and medium enterprises	20,999,862	19,227,995	15,143,976	13,863,981
- Others	8,750,444	8,214,826	7,388,539	6,828,906
Government and statutory bodies	25,381	39,102	25,381	39,102
Individuals	29,038,059	26,348,375	22,193,326	19,630,418
Other domestic entities	12,289	13,062	3,495	3,616
Foreign entities	794,414	692,148	718,421	621,016
Gross loans, advances and financing	60,956,061	55,740,073	46,545,086	41,904,452

**A14 Loans, Advances and Financing (Contd.)**

**A14c** By interest/profit rate sensitivity:

	<u>GROUP</u>		<u>BANK</u>	
	31 December 2024 RM'000	31 March 2024 RM'000	31 December 2024 RM'000	31 March 2024 RM'000
Fixed rate				
- Housing loans/financing	16,531	17,461	3,063	3,334
- Hire purchase receivables	365,249	370,746	326,300	319,856
- Other fixed rate loans/financing	9,212,082	8,918,659	5,974,146	5,861,484
Variable rate				
- Base lending rate plus	26,395,453	25,660,627	19,907,613	19,447,961
- Base rate plus	18,051,539	14,624,343	14,233,797	10,992,926
- Cost plus	6,915,207	6,148,237	6,100,167	5,278,891
Gross loans, advances and financing	<b>60,956,061</b>	<b>55,740,073</b>	<b>46,545,086</b>	<b>41,904,452</b>

**A14d** By economic purposes:

	<u>GROUP</u>		<u>BANK</u>	
	31 December 2024 RM'000	31 March 2024 RM'000	31 December 2024 RM'000	31 March 2024 RM'000
Purchase of securities	2,581,487	2,312,204	2,581,487	2,312,204
Purchase of transport vehicles	201,749	231,061	153,256	166,486
Purchase of landed property	30,159,175	26,834,144	23,597,313	20,800,537
of which: - Residential	18,897,426	16,866,335	15,127,258	13,258,012
- Non-residential	11,261,749	9,967,809	8,470,055	7,542,525
Purchase of fixed assets excluding land & buildings	453,014	379,009	405,797	322,084
Personal use	6,626,329	6,438,217	3,448,837	3,237,243
Credit card	806,531	711,270	806,531	711,270
Construction	1,908,971	1,503,479	1,601,068	1,280,232
Working capital	13,785,079	13,141,260	10,430,035	9,834,392
Others	4,433,726	4,189,429	3,520,762	3,240,004
Gross loans, advances and financing	<b>60,956,061</b>	<b>55,740,073</b>	<b>46,545,086</b>	<b>41,904,452</b>

**A14e** By economic sectors:

	<u>GROUP</u>		<u>BANK</u>	
	31 December 2024 RM'000	31 March 2024 RM'000	31 December 2024 RM'000	31 March 2024 RM'000
Primary agriculture	1,248,709	1,158,922	798,533	706,104
Mining and quarrying	359,090	311,375	345,967	293,974
Manufacturing	5,528,185	5,312,583	3,984,421	3,791,231
Electricity, gas and water	178,418	145,420	143,047	128,314
Construction	2,379,372	2,085,754	1,812,828	1,551,404
Wholesale, retail trade, restaurants and hotels	11,157,559	10,146,645	8,254,666	7,557,328
Transport, storage and communication	966,792	964,128	725,357	733,402
Financing, insurance, real estate and business services	8,690,172	7,905,111	7,085,934	6,362,556
Community, social and personal services	615,154	669,049	482,449	528,142
Household	29,832,473	27,040,523	22,911,747	20,251,434
Others	137	563	137	563
Gross loans, advances and financing	<b>60,956,061</b>	<b>55,740,073</b>	<b>46,545,086</b>	<b>41,904,452</b>

**A14 Loans, Advances and Financing (Contd.)**

**A14f** By geographical distribution:

	<u>GROUP</u>		<u>BANK</u>	
	31 December 2024 RM'000	31 March 2024 RM'000	31 December 2024 RM'000	31 March 2024 RM'000
Northern region	5,285,333	4,746,609	3,385,817	2,991,942
Central region	43,337,613	39,821,126	33,880,082	30,658,017
Southern region	6,821,991	6,128,907	5,436,197	4,755,553
Sabah region	3,962,343	3,636,286	2,638,315	2,409,822
Sarawak region	1,548,781	1,407,145	1,204,675	1,089,118
Gross loans, advances and financing	<b>60,956,061</b>	<b>55,740,073</b>	<b>46,545,086</b>	<b>41,904,452</b>

**A14g** Movements in credit impaired loans, advances and financing ("impaired loans") in Stage 3:

	<u>GROUP</u>		<u>BANK</u>	
	31 December 2024 RM'000	31 March 2024 RM'000	31 December 2024 RM'000	31 March 2024 RM'000
At beginning of financial year	1,178,027	1,232,773	862,570	879,717
Impaired during the financial period/year	1,068,432	1,369,715	674,986	894,772
Recovered during the financial period/year	(76,636)	(147,837)	(56,993)	(121,593)
Reclassified as unimpaired during the financial period/year	(652,986)	(844,482)	(421,517)	(515,008)
Financial assets derecognised other than write-off during the financial period/year	(85,438)	(134,710)	(38,188)	(85,663)
Amount written-off	(228,838)	(297,432)	(144,957)	(189,655)
At end of financial period/year	<b>1,202,561</b>	<b>1,178,027</b>	<b>875,901</b>	<b>862,570</b>
Gross impaired loans ratio	1.97%	2.11%	1.88%	2.06%
Net impaired loans ratio	1.13%	1.16%	1.01%	1.07%

**A14h** Credit impaired loans analysed by economic purposes:

	<u>GROUP</u>		<u>BANK</u>	
	31 December 2024 RM'000	31 March 2024 RM'000	31 December 2024 RM'000	31 March 2024 RM'000
Purchase of transport vehicles	8,899	10,218	7,906	8,557
Purchase of landed property	471,011	478,773	309,310	325,158
of which: - Residential	370,906	368,533	230,189	240,593
- Non-residential	100,105	110,240	79,121	84,565
Purchase of fixed assets excluding land & buildings	8,293	8,747	8,143	8,589
Personal use	229,581	239,158	104,828	116,619
Credit card	9,420	10,202	9,420	10,202
Construction	2,151	3,438	2,151	3,438
Working capital	325,182	289,128	296,044	262,618
Others	148,024	138,363	138,099	127,389
Gross impaired loans	<b>1,202,561</b>	<b>1,178,027</b>	<b>875,901</b>	<b>862,570</b>

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**A14 Loans, Advances and Financing (Contd.)****A14i** Credit impaired loans analysed by economic sectors:

	<b>GROUP</b>		<b>BANK</b>	
	<b>31 December</b>	<b>31 March</b>	<b>31 December</b>	<b>31 March</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Primary agriculture	1,313	1,745	9	9
Mining and quarrying	619	816	619	816
Manufacturing	81,485	74,255	63,025	52,469
Electricity, gas and water	465	95	465	95
Construction	234,433	207,535	222,597	196,471
Wholesale, retail trade, restaurants and hotels	181,378	182,659	162,612	162,708
Transport, storage and communication	9,519	8,016	8,565	7,039
Financing, insurance, real estate and business services	47,011	53,938	45,020	52,235
Community, social and personal services	18,375	16,494	13,250	11,607
Household	627,963	632,474	359,739	379,121
Gross impaired loans	<b>1,202,561</b>	<b>1,178,027</b>	<b>875,901</b>	<b>862,570</b>

**A14j** Credit impaired loans by geographical distribution:

	<b>GROUP</b>		<b>BANK</b>	
	<b>31 December</b>	<b>31 March</b>	<b>31 December</b>	<b>31 March</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Northern region	110,640	103,907	68,641	63,187
Central region	940,522	907,287	700,166	682,833
Southern region	103,789	113,765	81,452	83,492
Sabah region	41,004	43,833	20,346	25,060
Sarawak region	6,606	9,235	5,296	7,998
Gross impaired loans	<b>1,202,561</b>	<b>1,178,027</b>	<b>875,901</b>	<b>862,570</b>

**A14 Loans, Advances and Financing (Contd.)**

**A14k** Movements in the allowance for expected credit losses on loans, advances and financing are as follows:

	<b>12-Month ECL (Stage 1) RM'000</b>	<b>Lifetime ECL not-credit impaired (Stage 2) RM'000</b>	<b>Lifetime ECL credit impaired (Stage 3) RM'000</b>	<b>Total RM'000</b>
<b>GROUP</b>				
At 1 April 2024	223,351	426,406	534,968	1,184,725
Transfer to Stage 1	63,313	(208,638)	(2,247)	(147,572)
Transfer to Stage 2	(104,582)	503,129	(146,261)	252,286
Transfer to Stage 3	(145)	(230,901)	288,974	57,928
New financial assets originated or purchased	101,329	70,343	3,391	175,063
Financial assets derecognised other than write-off	(57,596)	(80,600)	(18,094)	(156,290)
Changes due to change in credit risk	2,732	25,120	6,254	34,106
Other adjustment	123	(42)	-	81
	5,174	78,411	132,017	215,602
Unwinding of discount	-	209	37,273	37,482
Total charge to income statement	5,174	78,620	169,290	253,084
Write-off	-	(3,874)	(187,515)	(191,389)
<b>At 31 December 2024</b>	<b>228,525</b>	<b>501,152</b>	<b>516,743</b>	<b>1,246,420</b>
At 1 April 2023	171,832	523,852	571,790	1,267,474
Transfer to Stage 1	137,220	(331,584)	(1,926)	(196,290)
Transfer to Stage 2	(118,337)	542,981	(194,146)	230,498
Transfer to Stage 3	(933)	(275,270)	362,341	86,138
New financial assets originated or purchased	112,549	104,043	8,394	224,986
Financial assets derecognised other than write-off	(40,643)	(131,613)	(29,954)	(202,210)
Changes due to change in credit risk	(38,351)	(2,063)	20,158	(20,256)
Other adjustment	14	49	-	63
	51,519	(93,457)	164,867	122,929
Unwinding of discount	-	29	29,136	29,165
Total charge to/(write-back from) income statement	51,519	(93,428)	194,003	152,094
Write-off	-	(4,018)	(230,825)	(234,843)
<b>At 31 March 2024</b>	<b>223,351</b>	<b>426,406</b>	<b>534,968</b>	<b>1,184,725</b>

**A14 Loans, Advances and Financing (Contd.)**

**A14k** Movements in the allowance for expected credit losses on loans, advances and financing are as follows: (contd.)

	<b>12-Month ECL (Stage 1) RM'000</b>	<b>Lifetime ECL not-credit impaired (Stage 2) RM'000</b>	<b>Lifetime ECL credit impaired (Stage 3) RM'000</b>	<b>Total RM'000</b>
<b><u>BANK</u></b>				
At 1 April 2024	133,745	260,560	418,242	812,547
Transfer to Stage 1	37,701	(129,954)	(1,347)	(93,600)
Transfer to Stage 2	(57,358)	284,770	(90,958)	136,454
Transfer to Stage 3	(144)	(138,437)	173,733	35,152
New financial assets originated or purchased	67,418	50,171	1,117	118,706
Financial assets derecognised other than write-off	(39,350)	(54,543)	(8,351)	(102,244)
Changes due to change in credit risk	2,991	20,859	7,246	31,096
Other adjustment	123	(42)	-	81
	11,381	32,824	81,440	125,645
Unwinding of discount	-	209	28,061	28,270
Total charge to income statement	11,381	33,033	109,501	153,915
Write-off	-	(2,324)	(117,546)	(119,870)
<b>At 31 December 2024</b>	<b>145,126</b>	<b>291,269</b>	<b>410,197</b>	<b>846,592</b>
At 1 April 2023	105,782	302,859	440,987	849,628
Effect of business transfer	5	1,373	57	1,435
Transfer to Stage 1	81,383	(202,069)	(1,905)	(122,591)
Transfer to Stage 2	(69,675)	329,596	(113,567)	146,354
Transfer to Stage 3	(104)	(155,493)	225,551	69,954
New financial assets originated or purchased	70,950	78,108	4,453	153,511
Financial assets derecognised other than write-off	(27,214)	(90,134)	(18,807)	(136,155)
Changes due to change in credit risk	(27,396)	(1,409)	11,385	(17,420)
Other adjustment	14	49	-	63
	27,958	(41,352)	107,110	93,716
Unwinding of discount	-	29	20,810	20,839
Total charge to/(write-back from) income statement	27,958	(41,323)	127,920	114,555
Write-off	-	(2,349)	(150,722)	(153,071)
<b>At 31 March 2024</b>	<b>133,745</b>	<b>260,560</b>	<b>418,242</b>	<b>812,547</b>

Note: The transfers between stages are inclusive of net remeasurement of allowances.

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**A15 Other Assets**

	<b><u>GROUP</u></b>		<b><u>BANK</u></b>	
	<b>31 December</b>	31 March	<b>31 December</b>	31 March
	<b>2024</b>	2024	<b>2024</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
Other receivables	<b>85,244</b>	85,586	<b>87,496</b>	98,690
Collateral pledged for derivative transactions	<b>129,742</b>	154,394	<b>129,742</b>	154,394
Settlement account	<b>17,564</b>	767,126	<b>17,564</b>	767,126
Deposits	<b>8,830</b>	8,633	<b>8,595</b>	8,400
Prepayment	<b>42,725</b>	50,344	<b>40,591</b>	44,629
Amounts due from subsidiaries	-	-	<b>179</b>	91,874
Amount due from joint venture	-	95	-	95
	<b>284,105</b>	1,066,178	<b>284,167</b>	1,165,208
Less: Allowance for expected credit losses on other receivables [Note]	<b>(48,442)</b>	(45,363)	<b>(45,090)</b>	(41,681)
	<b>235,663</b>	1,020,815	<b>239,077</b>	1,123,527

Note:

Movements in allowance for expected credit losses on other receivables are as follows:

	<b><u>GROUP</u></b>		<b><u>BANK</u></b>	
	<b>31 December</b>	31 March	<b>31 December</b>	31 March
	<b>2024</b>	2024	<b>2024</b>	2024
<u>Lifetime ECL</u>	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
At beginning of financial year	<b>45,363</b>	43,467	<b>41,681</b>	38,725
Effect of business transfer	-	-	-	1,305
New financial assets originated or purchased	<b>1,410</b>	1,155	<b>175</b>	151
Financial assets derecognised other than write-off	<b>(2,722)</b>	(3,106)	<b>(220)</b>	(1,766)
Changes due to change in credit risk	<b>4,401</b>	3,944	<b>3,466</b>	3,314
Total charge to income statement	<b>3,089</b>	1,993	<b>3,421</b>	1,699
Write-off	<b>(10)</b>	(97)	<b>(12)</b>	(48)
<b>At end of financial period/year</b>	<b>48,442</b>	45,363	<b>45,090</b>	41,681

As at 31 December 2024, the Group's and the Bank's gross exposure of other receivables that are under lifetime expected credit losses were at RM48,442,000 and RM45,089,000 (31 March 2024: RM45,363,000 and RM41,681,000) respectively.



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**A16 Deposits from Customers****A16a** By type of deposits:

	<b><u>GROUP</u></b>		<b><u>BANK</u></b>	
	<b>31 December</b>	31 March	<b>31 December</b>	31 March
	<b>2024</b>	2024	<b>2024</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
Demand deposits	<b>22,378,735</b>	21,935,407	<b>17,655,201</b>	17,343,745
Savings deposits	<b>1,906,398</b>	1,928,980	<b>1,529,331</b>	1,551,648
Fixed/investment deposits	<b>32,829,316</b>	30,037,326	<b>23,946,042</b>	21,225,496
Money market deposits	<b>4,132,549</b>	3,473,714	<b>2,991,332</b>	2,383,512
Negotiable instruments of deposits	<b>411,702</b>	22,068	<b>411,702</b>	22,068
	<b>61,658,700</b>	57,397,495	<b>46,533,608</b>	42,526,469

**A16b** The maturity structure of fixed deposits, money market deposits and negotiable instruments of deposits are as follows:

	<b><u>GROUP</u></b>		<b><u>BANK</u></b>	
	<b>31 December</b>	31 March	<b>31 December</b>	31 March
	<b>2024</b>	2024	<b>2024</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
Due within six months	<b>27,989,411</b>	28,093,836	<b>20,443,718</b>	19,711,889
Six months to one year	<b>9,366,738</b>	5,152,363	<b>6,888,377</b>	3,891,044
One year to three years	<b>14,496</b>	283,962	<b>14,278</b>	25,196
Three years to five years	<b>2,922</b>	2,947	<b>2,703</b>	2,947
	<b>37,373,567</b>	33,533,108	<b>27,349,076</b>	23,631,076

**A16c** The deposits are sourced from the following types of customers:

	<b><u>GROUP</u></b>		<b><u>BANK</u></b>	
	<b>31 December</b>	31 March	<b>31 December</b>	31 March
	<b>2024</b>	2024	<b>2024</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
Domestic financial institutions	<b>432,124</b>	22,159	<b>433,517</b>	24,164
Domestic non-bank financial institutions	<b>5,403,136</b>	5,375,559	<b>4,131,796</b>	3,690,375
Government and statutory bodies	<b>4,735,931</b>	4,907,717	<b>2,925,442</b>	3,352,213
Business enterprises	<b>20,876,173</b>	19,876,183	<b>15,761,001</b>	15,078,413
Individuals	<b>25,880,885</b>	23,627,846	<b>19,901,782</b>	17,527,626
Foreign entities	<b>1,101,401</b>	1,020,122	<b>945,850</b>	873,248
Others	<b>3,229,050</b>	2,567,909	<b>2,434,220</b>	1,980,430
	<b>61,658,700</b>	57,397,495	<b>46,533,608</b>	42,526,469

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**A17 Deposits and Placements of Banks and Other Financial Institutions**

	<b>GROUP</b>		<b>BANK</b>	
	<b>31 December</b>	31 March	<b>31 December</b>	31 March
	<b>2024</b>	2024	<b>2024</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
Licensed banks	<b>505,930</b>	279,189	<b>505,930</b>	279,189
Licensed merchant banks	<b>22,384</b>	60,143	<b>22,384</b>	60,143
Bank Negara Malaysia	<b>1,525,476</b>	1,715,725	<b>1,315,076</b>	1,526,662
	<b>2,053,790</b>	2,055,057	<b>1,843,390</b>	1,865,994

**A18 Financial Liabilities Designated at Fair Value Through Profit or Loss**

Structured investments designated at fair value for the Group and the Bank include investments with embedded equity linked options, interest rate index linked options and foreign currency options.

The Group and the Bank designated certain structured investments at fair value through profit or loss. The structured investments are recorded at fair value.

The fair value changes of the structured investments that are attributable to the changes in own credit risk are not significant.

	<b>GROUP/BANK</b>	
	<b>31 December</b>	31 March
	<b>2024</b>	2024
	<b>RM'000</b>	RM'000
Structured investments	<b>1,958,704</b>	2,011,228
Fair value changes arising from designation at fair value through profit or loss	<b>(50,250)</b>	(83,117)
	<b>1,908,454</b>	1,928,111

**A19 Other Liabilities**

	<b>GROUP</b>		<b>BANK</b>	
	<b>31 December</b>	31 March	<b>31 December</b>	31 March
	<b>2024</b>	2024	<b>2024</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
Other payables	<b>1,285,731</b>	1,776,754	<b>1,172,281</b>	1,667,901
Bills payable	<b>159,553</b>	355,840	<b>143,626</b>	338,981
Collateral pledged for derivative transactions	<b>31,081</b>	7,042	<b>31,081</b>	7,042
Settlement account	<b>11,270</b>	119,813	<b>11,270</b>	119,813
Clearing account	<b>211,229</b>	200,823	<b>176,051</b>	166,475
Sundry deposits	<b>76,658</b>	60,507	<b>64,186</b>	53,441
Provision and accruals	<b>195,582</b>	176,489	<b>192,753</b>	163,694
Structured investments	<b>465,646</b>	390,098	<b>465,646</b>	390,098
Amounts due to subsidiaries	-	-	<b>67,572</b>	-
Amount due to joint venture	<b>30</b>	17	<b>30</b>	-
Allowance for expected credit losses on commitments and contingencies	<b>39,281</b>	47,002	<b>33,165</b>	39,910
	<b>2,476,061</b>	3,134,385	<b>2,357,661</b>	2,947,355

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**A19 Other Liabilities (Contd.)**

(a) Movements in allowance for expected credit losses on commitments and contingencies are as follows:

	12-Month ECL (Stage 1) RM'000	Lifetime ECL not-credit impaired (Stage 2) RM'000	Lifetime ECL credit impaired (Stage 3) RM'000	Total RM'000
<b>GROUP</b>				
At 1 April 2024	10,710	34,305	1,987	47,002
Transfer to Stage 1	2,952	(20,896)	-	(17,944)
Transfer to Stage 2	(2,012)	11,728	(1,960)	7,756
Transfer to Stage 3	(118)	(2,580)	9,432	6,734
New financial assets originated or purchased	5,978	4,503	166	10,647
Financial assets derecognised other than write-off	(3,935)	(7,616)	(5,580)	(17,131)
Changes due to change in credit risk	863	1,510	(143)	2,230
Other adjustments	(9)	1	-	(8)
	3,719	(13,350)	1,915	(7,716)
Unwinding of discount	-	-	(5)	(5)
Total charge to/(write-back from) income statement	3,719	(13,350)	1,910	(7,721)
<b>At 31 December 2024</b>	<b>14,429</b>	<b>20,955</b>	<b>3,897</b>	<b>39,281</b>
At 1 April 2023	5,005	22,447	1,849	29,301
Transfer to Stage 1	1,069	(11,421)	-	(10,352)
Transfer to Stage 2	(736)	12,654	(1,241)	10,677
Transfer to Stage 3	-	(454)	2,732	2,278
New financial assets originated or purchased	5,867	16,287	26	22,180
Financial assets derecognised other than write-off	(2,705)	(14,977)	(3,354)	(21,036)
Changes due to change in credit risk	2,207	9,760	1,980	13,947
Other adjustments	3	9	-	12
	5,705	11,858	143	17,706
Unwinding of discount	-	-	(5)	(5)
Total charge to income statement	5,705	11,858	138	17,701
<b>At 31 March 2024</b>	<b>10,710</b>	<b>34,305</b>	<b>1,987</b>	<b>47,002</b>

**A19 Other Liabilities (Contd.)**

(a) Movements in allowance for expected credit losses on commitments and contingencies are as follows: (contd.)

	<b>12-Month ECL (Stage 1) RM'000</b>	<b>Lifetime ECL not-credit impaired (Stage 2) RM'000</b>	<b>Lifetime ECL credit impaired (Stage 3) RM'000</b>	<b>Total RM'000</b>
<b><u>BANK</u></b>				
At 1 April 2024	8,478	29,734	1,698	39,910
Transfer to Stage 1	2,053	(17,314)	-	(15,261)
Transfer to Stage 2	(1,500)	8,968	(1,767)	5,701
Transfer to Stage 3	(118)	(2,498)	8,987	6,371
New financial assets originated or purchased	4,562	4,105	1	8,668
Financial assets derecognised other than write-off	(3,394)	(7,204)	(4,916)	(15,514)
Changes due to change in credit risk	659	3,074	(439)	3,294
Other adjustments	(7)	1	-	(6)
	2,255	(10,868)	1,866	(6,747)
Unwinding of discount	-	-	2	2
Total charge to/(write-back from) income statement	2,255	(10,868)	1,868	(6,745)
<b>At 31 December 2024</b>	<b>10,733</b>	<b>18,866</b>	<b>3,566</b>	<b>33,165</b>
At 1 April 2023	4,296	20,290	1,629	26,215
Transfer to Stage 1	892	(9,622)	-	(8,730)
Transfer to Stage 2	(581)	10,457	(1,134)	8,742
Transfer to Stage 3	-	(304)	1,856	1,552
New financial assets originated or purchased	4,327	15,465	26	19,818
Financial assets derecognised other than write-off	(2,118)	(10,350)	(2,881)	(15,349)
Changes due to change in credit risk	1,660	3,789	2,208	7,657
Other adjustments	2	9	-	11
	4,182	9,444	75	13,701
Unwinding of discount	-	-	(6)	(6)
Total charge to income statement	4,182	9,444	69	13,695
<b>At 31 March 2024</b>	<b>8,478</b>	<b>29,734</b>	<b>1,698</b>	<b>39,910</b>

**Note:**

(a) The transfers between stages are inclusive of net remeasurement of allowances.

(b) As at 31 December 2024, the Group's and the Bank's gross exposure of commitments and contingencies that are credit impaired were at RM9,999,000 and RM7,568,000 (31 March 2024: RM6,406,000 and RM4,983,000) respectively.

**ALLIANCE BANK MALAYSIA BERHAD****198201008390 (88103-W)**

(Incorporated in Malaysia)

**A20 Interest Income**

	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>31 December</b>	31 December	<b>31 December</b>	31 December
	<b>2024</b>	2023	<b>2024</b>	2023
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
<b><u>GROUP</u></b>				
Loans, advances and financing	<b>571,268</b>	491,751	<b>1,647,600</b>	1,411,241
Money at call and deposit placements with financial institutions	<b>29,311</b>	25,899	<b>92,898</b>	60,672
Financial investments at fair value through other comprehensive income	<b>86,051</b>	71,230	<b>254,576</b>	215,594
Financial investments at amortised cost	<b>28,976</b>	29,295	<b>89,812</b>	86,908
Others	<b>838</b>	1,802	<b>3,265</b>	5,057
	<b>716,444</b>	619,977	<b>2,088,151</b>	1,779,472
Accretion of discount less amortisation of premium (net)	<b>14,102</b>	11,031	<b>38,113</b>	30,984
	<b>730,546</b>	631,008	<b>2,126,264</b>	1,810,456

	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>31 December</b>	31 December	<b>31 December</b>	31 December
	<b>2024</b>	2023	<b>2024</b>	2023
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
<b><u>BANK</u></b>				
Loans, advances and financing	<b>566,634</b>	487,699	<b>1,633,996</b>	1,399,862
Money at call and deposit placements with financial institutions	<b>29,321</b>	25,898	<b>92,909</b>	60,723
Financial investments at fair value through other comprehensive income	<b>87,100</b>	71,230	<b>255,750</b>	215,594
Financial investments at amortised cost	<b>30,434</b>	30,753	<b>94,171</b>	91,267
Others	<b>838</b>	1,802	<b>3,265</b>	5,057
	<b>714,327</b>	617,382	<b>2,080,091</b>	1,772,503
Accretion of discount less amortisation of premium (net)	<b>14,102</b>	11,031	<b>38,113</b>	30,984
	<b>728,429</b>	628,413	<b>2,118,204</b>	1,803,487

**Note:**

Included in interest income on loans, advances and financing is interest/profit on impaired loans/financing of the Group and the Bank of RM3,773,000 (31 December 2023: RM5,220,000).

**A21 Interest Expense**

	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>31 December</b>	31 December	<b>31 December</b>	31 December
	<b>2024</b>	2023	<b>2024</b>	2023
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
<b>GROUP</b>				
Deposits and placements of banks and other financial institutions	<b>6,362</b>	5,913	<b>21,226</b>	16,710
Deposits from customers	<b>291,044</b>	245,535	<b>843,934</b>	707,298
Recourse obligations on loans and financing sold to Cagamas	<b>4,492</b>	7,523	<b>17,280</b>	20,354
Subordinated obligations	<b>18,600</b>	15,202	<b>48,811</b>	45,447
Lease liabilities	<b>1,435</b>	1,192	<b>4,360</b>	4,006
Obligations on securities sold under repurchase agreements	<b>27,454</b>	15,828	<b>84,084</b>	30,024
Others	<b>11,765</b>	6,025	<b>26,804</b>	19,894
	<b>361,152</b>	297,218	<b>1,046,499</b>	843,733

	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>31 December</b>	31 December	<b>31 December</b>	31 December
	<b>2024</b>	2023	<b>2024</b>	2023
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
<b>BANK</b>				
Deposits and placements of banks and other financial institutions	<b>6,362</b>	5,914	<b>21,226</b>	16,820
Deposits from customers	<b>291,151</b>	245,751	<b>844,203</b>	707,681
Recourse obligations on loans and financing sold to Cagamas	<b>4,492</b>	7,523	<b>17,280</b>	20,354
Subordinated obligations	<b>18,627</b>	15,229	<b>48,897</b>	45,531
Lease liabilities	<b>1,435</b>	1,192	<b>4,360</b>	4,006
Obligations on securities sold under repurchase agreements	<b>27,454</b>	15,828	<b>84,084</b>	30,024
Others	<b>11,765</b>	6,025	<b>26,804</b>	19,894
	<b>361,286</b>	297,462	<b>1,046,854</b>	844,310

**A22 Net Income from Islamic Banking Business**

	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>31 December</b>	31 December	<b>31 December</b>	31 December
	<b>2024</b>	2023	<b>2024</b>	2023
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
<b>GROUP</b>				
Income derived from investment of depositors' funds and others	<b>236,801</b>	211,564	<b>702,543</b>	598,595
Income derived from investment of Islamic Banking funds	<b>21,255</b>	20,626	<b>61,093</b>	58,624
Income attributable to the depositors and financial institutions	<b>(119,974)</b>	(116,630)	<b>(357,992)</b>	(331,519)
	<b>138,082</b>	115,560	<b>405,644</b>	325,700

**Note:**

Net income from Islamic banking business comprises income generated from AISB, and Islamic banking business of AIBB (discontinued in previous financial year). Both AISB and AIBB are wholly-owned subsidiaries of the Bank.

**A23 Other Operating Income**

	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b><u>GROUP</u></b>				
(a) <u>Fee and commission income:</u>				
Commissions	27,677	26,576	97,131	71,321
Service charges and fees	8,186	7,967	21,706	23,869
Guarantee fees	3,542	4,148	11,410	11,047
Processing fees	4,309	9,980	10,654	18,347
Commitment fees	4,357	4,310	12,767	12,611
Cards related income	17,053	17,715	48,058	45,643
Other fee income	2,267	2,000	6,946	19,583
	<b>67,391</b>	<b>72,696</b>	<b>208,672</b>	<b>202,421</b>
(b) <u>Fee and commission expense:</u>				
Commissions expense	(4,135)	(466)	(15,091)	(1,317)
Service charges and fees expense	(694)	(618)	(2,085)	(1,777)
Brokerage fees expense	(49)	(30)	(120)	(82)
Guarantee fees expense	(5,412)	(4,957)	(15,291)	(13,168)
Cards related expense	(25,761)	(25,681)	(93,694)	(68,193)
	<b>(36,051)</b>	<b>(31,752)</b>	<b>(126,281)</b>	<b>(84,537)</b>
(c) <u>Investment income:</u>				
Realised gain/(loss) arising from sale/redemption of:				
- Financial assets at fair value through profit or loss	3,501	2,386	14,351	7,936
- Financial investments at fair value through other comprehensive income	(12,262)	(4,074)	(2,031)	(511)
- Financial investments at amortised cost	-	31	-	31
- Derivative instruments	(146,466)	162,267	110,914	160,483
Marked-to-market revaluation gain/(loss):				
- Financial assets at fair value through profit or loss	411	769	30,498	23,062
- Derivative instruments	(1,646)	(51,791)	(85,306)	661
- Financial liabilities designated at fair value through profit or loss	70,975	(26,520)	(32,867)	(36,837)
Gross dividend income from:				
- Financial assets at fair value through profit or loss	-	-	1,357	1,356
	<b>(85,487)</b>	<b>83,068</b>	<b>36,916</b>	<b>156,181</b>
(d) <u>Other income/(expense):</u>				
Foreign exchange gain/(loss)	102,383	(69,193)	87,267	(78,224)
Rental income	22	21	65	64
Others	5,541	5,728	14,650	15,953
	<b>107,946</b>	<b>(63,444)</b>	<b>101,982</b>	<b>(62,207)</b>
Total other operating income	<b>53,799</b>	<b>60,568</b>	<b>221,289</b>	<b>211,858</b>

**A23 Other Operating Income (Contd.)**

	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b><u>BANK</u></b>				
(a) <u>Fee and commission income:</u>				
Commissions	27,677	26,576	97,131	71,321
Service charges and fees	8,121	7,916	21,535	23,717
Guarantee fees	3,542	4,148	11,410	11,047
Processing fees	4,309	9,930	10,654	18,297
Commitment fees	4,357	4,310	12,767	12,611
Cards related income	17,053	17,715	48,058	45,643
Other fee income	2,267	2,000	6,946	19,583
	<b>67,326</b>	<b>72,595</b>	<b>208,501</b>	<b>202,219</b>
(b) <u>Fee and commission expense:</u>				
Commissions expense	(4,135)	(466)	(15,091)	(1,317)
Service charges and fees expense	(694)	(618)	(2,085)	(1,777)
Brokerage fees expense	(49)	(30)	(120)	(82)
Guarantee fees expense	(5,412)	(4,957)	(15,291)	(13,168)
Cards related expense	(25,761)	(25,681)	(93,694)	(68,193)
	<b>(36,051)</b>	<b>(31,752)</b>	<b>(126,281)</b>	<b>(84,537)</b>
(c) <u>Investment income:</u>				
Realised gain/(loss) arising from sale/redemption of:				
- Financial assets at fair value through profit or loss	3,501	2,386	14,351	7,936
- Financial investments at fair value through other comprehensive income	(12,262)	(4,074)	(2,031)	(511)
- Financial investments at amortised cost	-	31	-	31
- Derivative instruments	(146,466)	162,267	110,914	160,483
Marked-to-market revaluation gain/(loss):				
- Financial assets at fair value through profit or loss	411	769	30,498	23,062
- Derivative instruments	(1,646)	(51,791)	(85,306)	(1,692)
- Financial liabilities designated at fair value through profit or loss	70,975	(26,520)	(32,867)	(36,837)
Gross dividend income from:				
- Financial assets at fair value through profit or loss	-	-	1,357	1,356
- Subsidiaries	32,986	-	93,582	39,830
	<b>(52,501)</b>	<b>83,068</b>	<b>130,498</b>	<b>193,658</b>
(d) <u>Other income/(expense):</u>				
Foreign exchange gain/(loss)	102,383	(69,193)	87,267	(78,224)
Rental income	257	256	774	766
Others	5,582	5,617	14,763	20,389
	<b>108,222</b>	<b>(63,320)</b>	<b>102,804</b>	<b>(57,069)</b>
Total other operating income	<b>86,996</b>	<b>60,591</b>	<b>315,522</b>	<b>254,271</b>



**A24 Other Operating Expenses**

	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b><u>GROUP</u></b>				
<u>Personnel costs</u>				
- Salaries, allowances and bonuses	<b>126,032</b>	123,834	<b>403,177</b>	367,358
- Contribution to EPF	<b>21,131</b>	20,083	<b>64,047</b>	60,175
- Others	<b>10,178</b>	14,414	<b>40,701</b>	42,051
	<b>157,341</b>	158,331	<b>507,925</b>	469,584
<u>Establishment costs</u>				
- Depreciation of property, plant and equipment	<b>5,518</b>	5,669	<b>16,979</b>	16,298
- Depreciation of right-of-use assets	<b>8,093</b>	6,840	<b>22,940</b>	20,508
- Amortisation of computer software	<b>11,564</b>	11,674	<b>35,489</b>	35,630
- Rental of premises	<b>53</b>	231	<b>507</b>	1,009
- Water and electricity	<b>1,689</b>	1,777	<b>5,342</b>	5,380
- Repairs and maintenance	<b>2,791</b>	2,278	<b>7,831</b>	6,855
- Information technology expenses	<b>33,096</b>	23,101	<b>86,495</b>	63,993
- Others	<b>6,125</b>	2,737	<b>11,833</b>	8,097
	<b>68,929</b>	54,307	<b>187,416</b>	157,770
<u>Marketing expenses</u>				
- Promotion and advertisement	<b>10,253</b>	7,299	<b>25,620</b>	21,030
- Branding and publicity	<b>3,243</b>	2,833	<b>8,288</b>	6,447
- Others	<b>3,110</b>	3,573	<b>8,810</b>	8,635
	<b>16,606</b>	13,705	<b>42,718</b>	36,112
<u>Administration and general expenses</u>				
- Communication expenses	<b>4,187</b>	2,599	<b>9,398</b>	8,733
- Printing and stationery	<b>409</b>	546	<b>1,363</b>	1,579
- Insurance	<b>3,298</b>	3,517	<b>9,522</b>	10,773
- Professional fees	<b>7,142</b>	8,913	<b>20,468</b>	23,487
- Others	<b>7,241</b>	5,814	<b>19,199</b>	16,510
	<b>22,277</b>	21,389	<b>59,950</b>	61,082
Total other operating expenses	<b>265,153</b>	247,732	<b>798,009</b>	724,548

**A24 Other Operating Expenses (Contd.)**

	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b><u>BANK</u></b>				
<b><u>Personnel costs</u></b>				
- Salaries, allowances and bonuses	<b>96,902</b>	95,707	<b>314,829</b>	282,709
- Contribution to EPF	<b>16,610</b>	15,595	<b>50,416</b>	46,605
- Others	<b>8,158</b>	11,525	<b>33,476</b>	34,041
	<b>121,670</b>	122,827	<b>398,721</b>	363,355
<b><u>Establishment costs</u></b>				
- Depreciation of property, plant and equipment	<b>5,498</b>	5,620	<b>16,904</b>	16,150
- Depreciation of right-of-use assets	<b>8,093</b>	6,840	<b>22,940</b>	20,508
- Amortisation of computer software	<b>11,413</b>	11,523	<b>35,032</b>	35,216
- Rental of premises	<b>27</b>	191	<b>431</b>	820
- Water and electricity	<b>1,322</b>	1,434	<b>4,194</b>	4,229
- Repairs and maintenance	<b>2,452</b>	1,548	<b>6,454</b>	5,327
- Information technology expenses	<b>24,172</b>	16,009	<b>61,191</b>	42,902
- Others	<b>4,971</b>	2,161	<b>9,582</b>	6,530
	<b>57,948</b>	45,326	<b>156,728</b>	131,682
<b><u>Marketing expenses</u></b>				
- Promotion and advertisement	<b>9,792</b>	6,710	<b>23,602</b>	20,144
- Branding and publicity	<b>2,669</b>	1,301	<b>5,183</b>	2,725
- Others	<b>2,866</b>	3,280	<b>7,992</b>	7,742
	<b>15,327</b>	11,291	<b>36,777</b>	30,611
<b><u>Administration and general expenses</u></b>				
- Communication expenses	<b>3,741</b>	2,076	<b>8,104</b>	7,161
- Printing and stationery	<b>305</b>	396	<b>1,024</b>	1,190
- Insurance	<b>2,673</b>	2,558	<b>8,027</b>	7,826
- Professional fees	<b>4,443</b>	5,403	<b>12,687</b>	18,673
- Others	<b>1,966</b>	7,535	<b>11,769</b>	20,357
	<b>13,128</b>	17,968	<b>41,611</b>	55,207
<b>Total other operating expenses</b>	<b>208,073</b>	197,412	<b>633,837</b>	580,855

**ALLIANCE BANK MALAYSIA BERHAD****198201008390 (88103-W)**

(Incorporated in Malaysia)

**A25 Allowance for Expected Credit Losses on Loans, Advances and Financing and Other Financial Assets**

	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>GROUP</b>				
Allowance for/(write-back of) expected credit losses on:				
(a) Loans, advances and financing	<b>38,440</b>	27,909	<b>215,602</b>	85,133
(b) Commitments and contingencies on loans, advances and financing	<b>6,879</b>	201	<b>(7,716)</b>	7,455
(c) Other assets	<b>1,949</b>	1,322	<b>3,089</b>	13,313
(d) Cash and short-term funds	<b>8</b>	132	<b>(97)</b>	66
(e) Deposits and placements with banks and other financial institutions	<b>15</b>	-	<b>30</b>	-
	<b>47,291</b>	29,564	<b>210,908</b>	105,967
(f) Credit impaired loans, advances and financing				
- Recovered during the financial period	<b>(22,728)</b>	(20,282)	<b>(78,707)</b>	(56,008)
- Written-off during the financial period	<b>13,813</b>	15,379	<b>45,978</b>	49,092
	<b>38,376</b>	24,661	<b>178,179</b>	99,051
	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>BANK</b>				
Allowance for/(write-back of) expected credit losses on:				
(a) Loans, advances and financing	<b>24,947</b>	20,681	<b>125,645</b>	58,658
(b) Commitments and contingencies on loans, advances and financing	<b>5,733</b>	(775)	<b>(6,747)</b>	5,877
(c) Other assets	<b>1,885</b>	1,090	<b>3,421</b>	9,235
(d) Cash and short-term funds	<b>8</b>	132	<b>(97)</b>	66
(e) Deposits and placements with banks and other financial institutions	<b>15</b>	-	<b>30</b>	-
	<b>32,588</b>	21,128	<b>122,252</b>	73,836
(f) Credit impaired loans, advances and financing				
- Recovered during the financial period	<b>(15,460)</b>	(13,309)	<b>(53,407)</b>	(37,482)
- Written-off during the financial period	<b>8,097</b>	9,024	<b>30,680</b>	27,936
	<b>25,225</b>	16,843	<b>99,525</b>	64,290

**ALLIANCE BANK MALAYSIA BERHAD****198201008390 (88103-W)**

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**A26 Allowance for Expected Credit Losses on Financial Investments****GROUP**

Allowance made/(write-back of) expected credit losses:

(a) Financial investments at fair value through  
other comprehensive income

(b) Financial investments at amortised cost

3rd Quarter Ended		Nine Months Ended	
31 December	31 December	31 December	31 December
2024	2023	2024	2023
RM'000	RM'000	RM'000	RM'000
31	(137)	117	148
(134)	197	476	82
(103)	60	593	230

3rd Quarter Ended		Nine Months Ended	
31 December	31 December	31 December	31 December
2024	2023	2024	2023
RM'000	RM'000	RM'000	RM'000

**BANK**

Allowance made/(write-back of) expected credit losses:

(a) Financial investments at fair value through  
other comprehensive income

(b) Financial investments at amortised cost

24	(158)	600	114
(135)	199	472	77
(111)	41	1,072	191

## **A27 Commitments and Contingencies**

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to their customers. No material losses are anticipated as a result of these transactions.

The off-balance sheet notional exposures of the Group and the Bank are as follows:

	<b>GROUP</b>		<b>BANK</b>	
	<b>31 December</b>	<b>31 March</b>	<b>31 December</b>	<b>31 March</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<u>Credit-related exposures</u>				
Direct credit substitutes	<b>551,582</b>	504,102	<b>464,666</b>	415,371
Transaction-related contingent items	<b>738,306</b>	716,707	<b>602,842</b>	624,324
Short-term self-liquidating trade-related contingencies	<b>273,838</b>	242,230	<b>253,829</b>	225,444
Forward assets purchase	<b>142</b>	90,285	<b>142</b>	80,783
Lending of banks' securities or the posting of securities as collateral by banks, including instances where these arise out of repo-style transactions.	<b>2,136,357</b>	2,117,331	<b>2,136,357</b>	2,117,331
Irrevocable commitments to extend credit:				
- maturity exceeding one year	<b>5,294,961</b>	5,165,112	<b>4,666,909</b>	4,472,982
- maturity not exceeding one year	<b>12,942,109</b>	11,640,352	<b>9,955,549</b>	8,906,524
Unutilised credit card lines	<b>2,037,903</b>	1,889,873	<b>2,037,903</b>	1,889,873
	<b>23,975,198</b>	22,365,992	<b>20,118,197</b>	18,732,632
<u>Derivative financial instruments</u>				
Foreign exchange related contracts:				
- one year or less	<b>18,447,787</b>	16,304,813	<b>18,447,787</b>	16,304,813
- over one year to three years	<b>509,640</b>	987,439	<b>509,640</b>	987,439
- over three years	<b>8,952</b>	120,483	<b>8,952</b>	120,483
Interest rate related contracts:				
- one year or less	<b>2,786,753</b>	1,633,954	<b>2,786,753</b>	1,633,954
- over one year to three years	<b>8,824,514</b>	6,177,524	<b>8,824,514</b>	6,177,524
- over three years	<b>13,325,328</b>	10,316,175	<b>13,325,328</b>	10,316,175
Equity related contracts				
- one year or less	<b>250,507</b>	311,349	<b>250,507</b>	311,349
- over one year to three years	<b>90,000</b>	142,040	<b>90,000</b>	142,040
	<b>44,243,481</b>	35,993,777	<b>44,243,481</b>	35,993,777
	<b>68,218,679</b>	58,359,769	<b>64,361,678</b>	54,726,409

## **A28 Segment Information**

The following segment information has been prepared in accordance with MFRS 8 "Operating Segments", which defines the requirements for the disclosure of financial information of an entity's operating segments. The operating segments results are prepared and provided to the chief operating decision-maker based on the Group's internal management reporting reflective of the organisation's management reporting structure.

Based on the results presented to chief operating decision-maker, funds are allocated between segments and inter-segment funding cost transfers are reflected in net interest income. In addition to the operating segments, the segment information disclosed also includes inter-segment eliminations. Transactions between reportable segments are eliminated based on principles of consolidation as described in accounting policy. Intercompany transactions, balances and unrealised gains and losses on transactions between the Group's companies are eliminated in inter-segment eliminations.

The Group is organised into the following key operating segments:

### **(i) Consumer Banking**

Consumer Banking provides a wide range of personal banking solutions covering mortgages, term loans, personal loans, hire purchase facilities, credit cards and wealth management (cash management, investment services, share trading and bancassurance). Consumer Banking customers are serviced via branch network, call centre, electronic/internet banking channels, and direct sales channels.

### **(ii) Business Banking**

Business Banking segment covers Small and Medium Enterprises ("SME"), and Corporate and Commercial Banking. SME Banking customers comprise the self-employed, and small and medium scale enterprises. Corporate and Commercial Banking serves the public listed and large corporate business customers including family-owned businesses. Business Banking provides a wide range of products and services including loans, trade finance, cash management, treasury and structured solutions.

### **(iii) Financial Markets**

Financial Markets provides foreign exchange, money market, hedging and investment (capital market instruments) solutions for banking customers. It also manages the assets and liabilities, liquidity and statutory reserve requirements of the banking entities in the Group.

### **(iv) Others**

Others refer to mainly other business operations such as alternative distribution channels, trustee services, head office, stockbroking and corporate advisory services.

**A28 Segment information (Contd.)**

**GROUP**

	Consumer <u>Banking</u> RM'000	Business <u>Banking</u> RM'000	Financial <u>Markets</u> RM'000	<u>Others</u> RM'000	Total <u>Operations</u> RM'000	Inter-segment <u>Elimination</u> RM'000	<u>Total</u> RM'000
<b>3rd Quarter ended 31 December 2024</b>							
Net interest income/(expense)							
- external income/(expense)	154,386	148,198	65,631	(980)	367,235	2,159	369,394
- inter-segment	(38,626)	27,541	11,085	-	-	-	-
	115,760	175,739	76,716	(980)	367,235	2,159	369,394
Net income from Islamic banking business	57,346	48,478	23,829	5,884	135,537	2,545	138,082
Other operating income/(expense)	30,224	48,367	(24,866)	5,948	59,673	(5,874)	53,799
Net income	203,330	272,584	75,679	10,852	562,445	(1,170)	561,275
Other operating expenses	(108,851)	(102,857)	(11,906)	(16,407)	(240,021)	43	(239,978)
Depreciation and amortisation	(12,714)	(11,316)	(1,184)	(160)	(25,374)	199	(25,175)
Operating profit/(loss) before allowance	81,765	158,411	62,589	(5,715)	297,050	(928)	296,122
Allowance for expected credit							
losses on loans, advances and							
financing and other financial assets	(29,030)	(9,138)	(23)	(185)	(38,376)	-	(38,376)
Write-back of/(allowance for) expected credit							
losses on financial investments	-	134	(30)	-	104	(1)	103
Segment results	52,735	149,407	62,536	(5,900)	258,778	(929)	257,849
Share of results of joint venture							12
Taxation and zakat							(71,188)
Net profit for the financial period							186,673
Segment assets	31,059,010	32,029,242	18,250,463	404,779	81,743,494	(1,387,444)	80,356,050
Reconciliation of segment assets to							
consolidated assets:							
Investment in joint venture							1,170
Property, plant and equipment							302,896
Tax recoverable and deferred tax assets							239,846
Intangible assets							505,477
Total assets							81,405,439

**A28 Segment information (Contd.)**

**GROUP**

	Consumer <u>Banking</u> RM'000	Business <u>Banking</u> RM'000	Financial <u>Markets</u> RM'000	<u>Others</u> RM'000	Total <u>Operations</u> RM'000	Inter-segment <u>Elimination</u> RM'000	<u>Total</u> RM'000
<b>Nine months ended 31 December 2024</b>							
Net interest income/(expense)							
- external income/(expense)	444,489	411,348	217,890	(2,156)	1,071,571	8,194	1,079,765
- inter-segment	(109,726)	98,493	11,233	-	-	-	-
	334,763	509,841	229,123	(2,156)	1,071,571	8,194	1,079,765
Net income from Islamic banking business	173,406	141,924	73,890	10,787	400,007	5,637	405,644
Other operating income/(expense)	76,903	144,455	(944)	25,951	246,365	(25,076)	221,289
Net income	585,072	796,220	302,069	34,582	1,717,943	(11,245)	1,706,698
Other operating expenses	(332,687)	(299,552)	(32,534)	(57,965)	(722,738)	137	(722,601)
Depreciation and amortisation	(37,860)	(34,067)	(3,542)	(535)	(76,004)	596	(75,408)
Operating profit/(loss) before allowance	214,525	462,601	265,993	(23,918)	919,201	(10,512)	908,689
(Allowance for)/write-back of expected credit losses on loans, advances and financing and other financial assets	(136,052)	(42,422)	67	228	(178,179)	-	(178,179)
Allowance for expected credit losses on financial investments	-	(476)	(577)	-	(1,053)	460	(593)
Segment results	78,473	419,703	265,483	(23,690)	739,969	(10,052)	729,917
Share of results of joint venture							36
Taxation and zakat							(176,720)
Net profit for the financial year							<u>553,233</u>
Segment assets	31,059,010	32,029,242	18,250,463	404,779	81,743,494	(1,387,444)	80,356,050
Reconciliation of segment assets to consolidated assets:							
Investment in joint venture							1,170
Property, plant and equipment							302,896
Tax recoverable and deferred tax assets							239,846
Intangible assets							505,477
Total assets							<u>81,405,439</u>



**A28 Segment information (Contd.)**

**GROUP**

**3rd Quarter ended 31 December 2023**

	Consumer <u>Banking</u> RM'000	Business <u>Banking</u> RM'000	Financial <u>Markets</u> RM'000	<u>Others</u> RM'000	Total <u>Operations</u> RM'000	Inter-segment <u>Elimination</u> RM'000	Total <u>Total</u> RM'000
Net interest income							
- external income	118,225	143,241	71,030	(1,344)	331,152	2,638	333,790
- inter-segment	(31,948)	25,145	6,803	-	-	-	-
	86,277	168,386	77,833	(1,344)	331,152	2,638	333,790
Net income from Islamic banking business	47,175	42,432	22,395	2,038	114,040	1,520	115,560
Other operating income/(expense)	27,275	52,889	(20,088)	629	60,705	(137)	60,568
Net income	160,727	263,707	80,140	1,323	505,897	4,021	509,918
Other operating expenses	(110,575)	(89,905)	(10,378)	(12,750)	(223,608)	59	(223,549)
Depreciation and amortisation	(12,227)	(10,452)	(1,322)	(381)	(24,382)	199	(24,183)
Operating profit/(loss) before allowance	37,925	163,350	68,440	(11,808)	257,907	4,279	262,186
Allowance for expected credit losses on loans, advances and financing and other financial assets	(1,056)	(23,022)	(132)	(451)	(24,661)	-	(24,661)
(Allowance for)/write-back of expected credit losses on financial investments	-	(198)	136	-	(62)	2	(60)
Segment results	36,869	140,130	68,444	(12,259)	233,184	4,281	237,465
Share of results of joint venture							4
Taxation and zakat							(60,605)
Net profit for the financial period							176,864
Segment assets	27,602,492	27,372,846	18,351,398	421,281	73,748,017	(1,199,565)	72,548,452
Reconciliation of segment assets to consolidated assets:							
Investment in joint venture							1,105
Property, plant and equipment							105,472
Tax recoverable and deferred tax assets							215,439
Intangible assets							459,222
Total assets							73,329,690

**A28 Segment information (Contd.)**

**GROUP**

**Nine months ended 31 December 2023**

	Consumer Banking	Business Banking	Financial Markets	Others	Total Operations	Inter-segment Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Net interest income							
- external income	339,763	403,722	218,393	(2,227)	959,651	7,072	966,723
- inter-segment	(73,738)	79,611	(5,873)	-	-	-	-
	266,025	483,333	212,520	(2,227)	959,651	7,072	966,723
Net income from Islamic banking business	128,701	122,363	67,503	4,775	323,342	2,358	325,700
Other operating income/(expense)	92,809	139,504	(24,957)	11,550	218,906	(7,048)	211,858
Net income	487,535	745,200	255,066	14,098	1,501,899	2,382	1,504,281
Other operating expenses	(323,564)	(262,377)	(30,307)	(36,008)	(652,256)	144	(652,112)
Depreciation and amortisation	(36,270)	(31,516)	(4,134)	(1,326)	(73,246)	810	(72,436)
Operating profit/(loss) before allowance	127,701	451,307	220,625	(23,236)	776,397	3,336	779,733
(Allowance for)/write-back of expected credit financing and other financial assets	(45,578)	(54,216)	(63)	806	(99,051)	-	(99,051)
(Allowance for)/write-back of expected credit losses on financial investments	-	(198)	(159)	132	(225)	(5)	(230)
Segment results	82,123	396,893	220,403	(22,298)	677,121	3,331	680,452
Share of results of joint venture							26
Taxation and zakat							(167,745)
Net profit for the financial period							512,733
Segment assets	27,602,492	27,372,846	18,351,398	421,281	73,748,017	(1,199,565)	72,548,452
Reconciliation of segment assets to consolidated assets:							
Investment in joint venture							1,105
Property, plant and equipment							105,472
Tax recoverable and deferred tax assets							215,439
Intangible assets							459,222
Total assets							73,329,690

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**A29 Capital Adequacy**

BNM's Transitional Arrangements for Regulatory Capital Treatment of Accounting Provisions which took effect on 9 December 2020 has ended on 31 March 2024.

Effective from 1 April 2024, the capital adequacy ratios of the Group and the Bank are computed in accordance with Bank Negara Malaysia's Capital Adequacy Framework. The Framework sets out the approach for computing regulatory ratios, as well as the levels of those ratios at which banking institutions are required to operate. The framework is to strengthen capital adequacy standards, in line with the requirements set forth under Basel III. The risk-weighted assets of the Bank and the Group are computed using the Standardised Approach for credit risk and market risk, and the Basic Indicator Approach for operational risk.

The Group and the Bank have sufficient capital as follows:

	<b><u>GROUP</u></b>		<b><u>BANK</u></b>	
	<b>31 December 2024</b>	<b>31 March 2024</b>	<b>31 December 2024</b>	<b>31 March 2024</b>
(i) With transitional arrangements				
<u>Before deducting proposed dividends</u>				
CET I capital ratio	<b>12.415%</b>	13.268%	<b>12.355%</b>	13.443%
Tier I capital ratio	<b>13.639%</b>	13.979%	<b>13.698%</b>	14.111%
Total capital ratio	<b>17.035%</b>	17.559%	<b>17.200%</b>	18.100%
<u>After deducting proposed dividends</u>				
CET I capital ratio	<b>12.415%</b>	12.907%	<b>12.355%</b>	12.970%
Tier I capital ratio	<b>13.639%</b>	13.619%	<b>13.698%</b>	13.637%
Total capital ratio	<b>17.035%</b>	17.199%	<b>17.200%</b>	17.627%
(ii) Without transitional arrangements				
<u>Before deducting proposed dividends</u>				
CET I capital ratio	<b>12.415%</b>	12.890%	<b>12.355%</b>	13.152%
Tier I capital ratio	<b>13.639%</b>	13.602%	<b>13.698%</b>	13.820%
Total capital ratio	<b>17.035%</b>	17.182%	<b>17.200%</b>	17.809%
<u>After deducting proposed dividends</u>				
CET I capital ratio	<b>12.415%</b>	12.530%	<b>12.355%</b>	12.679%
Tier I capital ratio	<b>13.639%</b>	13.242%	<b>13.698%</b>	13.346%
Total capital ratio	<b>17.035%</b>	16.822%	<b>17.200%</b>	17.336%

**ALLIANCE BANK MALAYSIA BERHAD**
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**A29 Capital Adequacy (Contd.)**

(a) Components of CET I, Tier I and Tier II capital are as follows:

	<b>GROUP</b>		<b>BANK</b>	
	<b>31 December</b>	31 March	<b>31 December</b>	31 March
	<b>2024</b>	2024	<b>2024</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
<b><u>CET I Capital/Tier I Capital</u></b>				
Paid-up share capital	<b>1,548,106</b>	1,548,106	<b>1,548,106</b>	1,548,106
Retained profits	<b>5,846,624</b>	5,549,407	<b>4,981,308</b>	4,724,987
Regulatory reserves	<b>87,173</b>	155,485	<b>87,173</b>	155,485
FVOCI reserves	<b>(70,382)</b>	(88,924)	<b>(64,876)</b>	(83,848)
Capital reserves	<b>10,018</b>	10,018	-	-
	<b>7,421,539</b>	7,174,092	<b>6,551,711</b>	6,344,730
(Less)/add: Regulatory adjustments				
- Goodwill and other intangibles	<b>(505,477)</b>	(462,372)	<b>(503,686)</b>	(460,219)
- Deferred tax assets	<b>(230,945)</b>	(217,253)	<b>(162,718)</b>	(153,468)
- Regulatory reserves	<b>(87,173)</b>	(155,485)	<b>(87,173)</b>	(155,485)
- Investment in subsidiaries and joint venture	<b>(1,170)</b>	(1,135)	<b>(737,316)</b>	(647,750)
- Transitional arrangements	-	185,468	-	109,029
Total CET I Capital	<b>6,596,774</b>	6,523,315	<b>5,060,818</b>	5,036,837
Additional Tier I Capital Securities	<b>650,000</b>	350,000	<b>550,000</b>	250,000
Total Additional Tier I Capital	<b>650,000</b>	350,000	<b>550,000</b>	250,000
Total Tier I Capital	<b>7,246,774</b>	6,873,315	<b>5,610,818</b>	5,286,837
<b><u>Tier II Capital</u></b>				
Subordinated obligations	<b>1,199,814</b>	1,199,662	<b>1,199,710</b>	1,199,470
Expected credit losses and regulatory reserves	<b>604,715</b>	560,485	<b>464,720</b>	425,185
Less: Regulatory adjustment				
- Investment in Tier II capital instruments	-	-	<b>(230,000)</b>	(130,000)
Total Tier II Capital	<b>1,804,529</b>	1,760,147	<b>1,434,430</b>	1,494,655
<b>Total Capital</b>	<b>9,051,303</b>	8,633,462	<b>7,045,248</b>	6,781,492

(b) The breakdown of risk-weighted assets ("RWA") by exposures in each major risk category are as follows:

	<b>GROUP</b>		<b>BANK</b>	
	<b>31 December</b>	31 March	<b>31 December</b>	31 March
	<b>2024</b>	2024	<b>2024</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
Credit risk	<b>48,377,168</b>	44,838,827	<b>37,177,561</b>	34,014,770
Market risk	<b>732,246</b>	560,041	<b>683,557</b>	559,800
Operational risk	<b>4,024,845</b>	3,768,311	<b>3,099,593</b>	2,892,670
Total RWA and capital requirements	<b>53,134,259</b>	49,167,179	<b>40,960,711</b>	37,467,240

**A29 Capital Adequacy (Contd.)**

(c) The capital adequacy ratios of the banking subsidiaries are as follows:

	<b>Alliance Islamic Bank Berhad</b>			
	With transitional arrangements		Without transitional arrangements	
	<b>31 December 2024</b>	31 March 2024	<b>31 December 2024</b>	31 March 2024
<u>Before deducting proposed dividends</u>				
CET I capital ratio	<b>12.849%</b>	12.938%	<b>12.849%</b>	12.287%
Tier I capital ratio	<b>13.662%</b>	13.785%	<b>13.662%</b>	13.134%
Total capital ratio	<b>16.684%</b>	16.049%	<b>16.684%</b>	15.398%
<u>After deducting proposed dividends</u>				
CET I capital ratio	<b>12.849%</b>	12.930%	<b>12.849%</b>	12.279%
Tier I capital ratio	<b>13.662%</b>	13.778%	<b>13.662%</b>	13.127%
Total capital ratio	<b>16.684%</b>	16.042%	<b>16.684%</b>	15.391%

**A30 Fair Value Measurements**

**(a) Determination of fair value and fair value hierarchy**

MFRS 13 Fair Value Measurement requires disclosure of financial instruments measured at fair value to be categorised according to a hierarchy of valuation techniques, whether the inputs used are observable or unobservable. The following levels of hierarchy are used for determining and disclosing the fair value of the financial instruments:

Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 - inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

Level 3 - inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The Group and the Bank recognise transfers between levels of the fair value hierarchy at the end of the reporting period during which the transfer has occurred. The fair value of an asset to be transferred between levels is determined as of the date of the event or change in circumstances that caused the transfer.

**(i) Financial instruments in Level 1**

The fair value of financial instruments traded in active markets is based on quoted market prices at the statements of financial position date. A market is regarded as active if quoted prices are readily and regularly available from an exchange and those prices represent actual and regularly occurring market transactions on an arm's length basis. This includes listed equities and corporate debt securities which are actively traded.

**(ii) Financial instruments in Level 2**

Where fair value is determined using quoted prices in less active markets or quoted prices for similar assets and liabilities, such instruments are generally classified as Level 2. In cases where quoted prices are generally not available, the Group and the Bank then determine fair value based upon valuation techniques that use market parameters, including but not limited to yield curves, volatilities and foreign exchange rates, as inputs. The majority of valuation techniques employ only observable market data and so reliability of the fair value measurement is high. These would include government securities, corporate private debt securities, corporate notes and most of the Group's and the Bank's derivatives.

**(iii) Financial instruments in Level 3**

The Group and the Bank classify financial instruments as Level 3 when there is reliance on unobservable inputs to the valuation model attributing to a significant contribution to the instrument value. Valuation reserves or pricing adjustments where applicable will be used to converge to fair value.

The valuation techniques and inputs used generally depend on the contractual terms and the risks inherent in the instrument as well as the availability of pricing information in the market. Principal techniques used include net tangible assets, net asset value, discounted cash flows, and other appropriate valuation models. These include private equity investments.

**A30 Fair Value Measurements (Contd.)**

**(b) Financial instruments measured at fair value and the fair value hierarchy**

The following tables show the Group's and the Bank's financial instruments which are measured at fair value at the reporting date analysed by the various levels within the fair value hierarchy:

<u>GROUP</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
31 December 2024	RM'000	RM'000	RM'000	RM'000
<u>Assets</u>				
Financial assets at FVTPL				
- Money market instruments	-	51,554	-	51,554
- Unquoted securities	-	1,178	303,800	304,978
Financial investments at FVOCI				
- Money market instruments	-	5,966,425	-	5,966,425
- Quoted securities in Malaysia	13	-	-	13
- Unquoted securities	-	4,720,604	-	4,720,604
Derivative financial assets	-	223,007	-	223,007
<u>Liabilities</u>				
Financial liabilities designated at FVTPL	-	1,908,454	-	1,908,454
Derivative financial liabilities	-	354,072	-	354,072
<u>BANK</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
31 December 2024	RM'000	RM'000	RM'000	RM'000
<u>Assets</u>				
Financial assets at FVTPL				
- Money market instruments	-	51,554	-	51,554
- Unquoted securities	-	1,178	303,800	304,978
Financial investments at FVOCI				
- Money market instruments	-	5,079,231	-	5,079,231
- Quoted securities in Malaysia	13	-	-	13
- Unquoted securities	-	3,773,915	-	3,773,915
Derivative financial assets	-	223,007	-	223,007
<u>Liabilities</u>				
Financial liabilities designated at fair value through profit or loss	-	1,908,454	-	1,908,454
Derivative financial liabilities	-	354,072	-	354,072

**A30 Fair Value Measurements (Contd.)**

**(b) Financial instruments measured at fair value and the fair value hierarchy (contd.)**

The following tables show the Group's and the Bank's financial instruments which are measured at fair value at the reporting date analysed by the various levels within the fair value hierarchy (contd.):

<u>GROUP</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
31 March 2024	RM'000	RM'000	RM'000	RM'000
<u>Assets</u>				
Financial assets at FVTPL				
- Money market instruments	-	55,838	-	55,838
- Unquoted securities	-	1,427	277,973	279,400
Financial investments at FVOCI				
- Money market instruments	-	5,561,784	-	5,561,784
- Quoted securities in Malaysia	16	-	-	16
- Unquoted securities	-	4,485,511	-	4,485,511
Derivative financial assets	-	183,035	-	183,035
<u>Liabilities</u>				
Financial liabilities designated at FVTPL	-	1,928,111	-	1,928,111
Derivative financial liabilities	-	287,067	-	287,067
<u>BANK</u>				
31 March 2024	RM'000	RM'000	RM'000	RM'000
<u>Assets</u>				
Financial assets at FVTPL				
- Money market instruments	-	55,838	-	55,838
- Unquoted securities	-	1,427	277,973	279,400
Financial investments at FVOCI				
- Money market instruments	-	4,860,708	-	4,860,708
- Quoted securities in Malaysia	16	-	-	16
- Unquoted securities	-	3,367,678	-	3,367,678
Derivative financial assets	-	183,035	-	183,035
<u>Liabilities</u>				
Financial liabilities designated at fair value through profit or loss	-	1,928,111	-	1,928,111
Derivative financial liabilities	-	287,067	-	287,067



**A30 Fair Value Measurements (Contd.)**

**(b) Financial instruments measured at fair value and the fair value hierarchy (contd.)**

The table below outlines the reconciliation of movements in Level 3 financial instruments:

	<b><u>GROUP</u></b>		<b><u>BANK</u></b>	
	<b>31 December</b>	31 March	<b>31 December</b>	31 March
	<b>2024</b>	2024	<b>2024</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
At beginning of financial period/year	<b>277,973</b>	257,206	<b>277,973</b>	257,206
Acquisition during the period	<b>200</b>	-	<b>200</b>	-
Total gain recognised in statements of income				
- Revaluation gain from financial assets at FVTPL	<b>25,627</b>	20,767	<b>25,627</b>	20,767
At end of financial period/year	<b>303,800</b>	277,973	<b>303,800</b>	277,973

The Group's and the Bank's exposure to financial instruments measured using unobservable inputs ("Level 3") constitutes a small component of the Group's and the Bank's portfolio of financial instruments. Changing one or more of the inputs to reasonable alternative assumptions would not change the value significantly for Level 3 financial instruments.

**A31 Offsetting Financial Assets And Financial Liabilities**

In accordance with MFRS 132 Financial Instruments: Presentation, the Group and the Bank report financial assets and financial liabilities on a net basis on the statements of financial position, only if there is a legally enforceable right to set off the recognised amounts and there is intention to settle on a net basis, or to realise the asset and settle the liability simultaneously. The following table shows the impact of netting arrangements on:

- (i) all financial assets and liabilities that are reported net on the statements of financial position; and
- (ii) all financial assets and liabilities that are subject to enforceable master netting arrangements or similar agreements, but do not qualify for statements of financial position netting.

**ALLIANCE BANK MALAYSIA BERHAD****198201008390 (88103-W)**

(Incorporated in Malaysia)

**A31 Offsetting Financial Assets And Financial Liabilities (Contd.)****(a) Financial assets**

	Gross amounts of recognised financial assets RM'000	Net amounts of financial assets presented in the statements of financial position RM'000	Related amounts not set off in the statements of financial position		Net amount RM'000
			Financial instruments RM'000	Cash collateral received RM'000	
<u>GROUP/BANK</u>					
31 December 2024					
Derivative financial assets	223,007	223,007	(150,385)	(31,081)	41,541
<u>GROUP/BANK</u>					
31 March 2024					
Derivative financial assets	183,035	183,035	(95,755)	(7,042)	80,238

**(b) Financial liabilities**

	Gross amounts of recognised financial liabilities RM'000	Net amounts of financial liabilities presented in the statements of financial position RM'000	Related amounts not set off in the statements of financial position		Net amount RM'000
			Financial instruments RM'000	Cash collateral pledged RM'000	
<u>GROUP/BANK</u>					
31 December 2024					
Derivative financial liabilities	354,072	354,072	(150,385)	(129,742)	73,945
<u>GROUP/BANK</u>					
31 March 2024					
Derivative financial liabilities	287,067	287,067	(95,755)	(154,394)	36,918

For the financial assets and liabilities subject to enforceable master netting arrangements or similar arrangements, each agreement between the Group and the Bank and the counterparty allows for net settlement of the relevant financial assets and liabilities when both elect to settle on a net basis. In the absence of such an election, financial assets and liabilities will be settled on a gross basis, however, each party to the master netting agreement or similar agreement will have the option to settle all such amounts on a net basis in the event of default of the other party.

**PART B - Explanatory Notes Pursuant To Appendix 9B Of Bursa Securities' Listing Requirements**

**B1 Financial Review for Financial Quarter and Financial Year to Date**

**GROUP**

	<b>3rd Quarter Ended 31 December 2024 RM'000</b>	<b>3rd Quarter Ended 31 December 2023 RM'000</b>	<b>Changes %</b>
Net income/revenue	561,275	509,918	10.1
Operating profit before allowance	296,122	262,186	12.9
Operating profit after allowance	257,849	237,465	8.6
Profit before taxation and zakat	257,861	237,469	8.6
Profit after taxation and zakat	186,673	176,864	5.5
Profit attributable to ordinary equity holders of the Bank	186,673	176,864	5.5
	<b>Nine Months Ended 31 December 2024 RM'000</b>	<b>Nine Months Ended 31 December 2023 RM'000</b>	<b>Changes %</b>
Net income/revenue	1,706,698	1,504,281	13.5
Operating profit before allowance	908,689	779,733	16.5
Operating profit after allowance	729,917	680,452	7.3
Profit before taxation	729,953	680,478	7.3
Profit after taxation	553,233	512,733	7.9
Profit attributable to ordinary equity holders of the Bank	553,233	512,733	7.9
	<b>3rd Quarter Ended 31 December 2024 RM'000</b>	<b>2nd Quarter Ended 30 September 2024 RM'000</b>	<b>Changes %</b>
Net income/revenue	561,275	605,648	(7.3)
Operating profit before allowance	296,122	332,085	(10.8)
Operating profit after allowance	257,849	237,535	8.6
Profit before taxation and zakat	257,861	237,547	8.6
Profit after taxation and zakat	186,673	189,909	(1.7)
Profit attributable to ordinary equity holders of the Bank	186,673	189,909	(1.7)

**B1 Financial Review for Financial Quarter and Financial Year to Date (Contd.)**

**BANK**

	<b>3rd Quarter Three Months Ended 31 December 2024 RM'000</b>	<b>3rd Quarter Three Months Ended 31 December 2023 RM'000</b>	<b>Changes %</b>
Net income/revenue	454,139	391,542	16.0
Operating profit before allowance	246,066	194,130	26.8
Operating profit after allowance	220,952	177,246	24.7
Profit before taxation	220,952	177,246	24.7
Profit after taxation	166,782	132,140	26.2
Profit attributable to ordinary equity holders of the Bank	166,782	132,140	26.2
	<b>Nine Months Ended 31 December 2024 RM'000</b>	<b>Nine Months Ended 31 December 2023 RM'000</b>	<b>Changes %</b>
Net income/revenue	1,386,872	1,213,448	14.3
Operating profit before allowance	753,035	632,593	19.0
Operating profit after allowance	652,438	568,112	14.8
Profit before taxation	652,438	568,112	14.8
Profit after taxation	512,337	440,230	16.4
Profit attributable to ordinary equity holders of the Bank	512,337	440,230	16.4
	<b>3rd Quarter Ended 31 December 2024 RM'000</b>	<b>2nd Quarter Ended 30 September 2024 RM'000</b>	<b>Changes %</b>
Net income/revenue	454,139	465,567	(2.5)
Operating profit before allowance	246,066	245,259	0.3
Operating profit after allowance	220,952	183,633	20.3
Profit before taxation	220,952	183,633	20.3
Profit after taxation	166,782	143,928	15.9
Profit attributable to ordinary equity holders of the Bank	166,782	143,928	15.9

## **B2 Review Of Performance**

### **(a) Business Review for the 9 months ended 31 December 2024**

#### Profitability

The Group recorded a net profit after taxation of RM553.2 million for the nine months ended 31 December 2024, a year-on-year (“YoY”) increase of RM40.5 million or 7.9%. This growth was primarily driven by the increased revenue after taking into account higher allowance for expected credit losses and operating expenses.

Net interest income increased by RM177.0 million or 13.9% YoY, predominantly attributed to loan growth. The net interest margin (“NIM”) for the period was 2.46% [9MFY24: 2.48%].

The Group reported other operating income of RM256.3 million, an increase of RM25.5 million or 11.0% YoY. This growth primarily stemmed from increased revenue from treasury and investment income, trade fees and corporate advisory fees, after taking into account higher credit card fee expenses.

Total revenue stood at RM1.7 billion, increased by RM202.4 million or 13.5% YoY.

#### Operating Expenses

Operating expenses saw a rise of RM73.5 million or 10.1% YoY. Cost-to-income ratio (“CIR”) stood at 46.8%. The Group remains committed to prudent cost management throughout the financial year.

#### Loan Growth

The implementation of the ACCELER8 strategic plan facilitated a notable expansion in the Group’s loans, advances, and financing, which increased by 14.2% YoY to reach RM61.0 billion. This growth was predominantly propelled by advancements across all business lines.

#### Asset Quality

The Group’s allowance for expected credit losses on loans, advances, financing, and other financial assets posted a net charge of RM178.8 million, marking an increase of RM79.5 million YoY. The net credit cost stood at 30.6 basis points, while the loan loss coverage, including regulatory reserves, reached 110.9%.

The Group will maintain a prudent approach by implementing the credit risk framework across all business lines. This involves stratifying customers based on the risk profiles and reaching out to customers. Additionally, the Group will focus on controlling credit costs by refining credit policies, robust credit underwriting standards, and intensifying collection efforts.

#### Healthy Funding and Liquidity Position

The Group’s current/savings account (“CASA”) ratio was recorded at 39.4%, with customer deposits totalling RM61.7 billion. Our funding strategy has enabled the Group to maintain robust liquidity coverage ratio and loans-to-funds ratio, which stood at 152.1% and 88.4%, respectively.

#### Proactive Capital Management

We continued to maintain a robust capital position with the Common Equity Tier-1 (“CET 1”) ratio at 12.4%, the Tier-1 Capital Ratio at 13.6%, and the Total Capital Ratio at 17.0%, all comfortably surpassing regulatory thresholds.

**B2 Review Of Performance (Contd.)**

**(b) Performance by Business Segment and Subsidiary**

The Group's business segments encompass Consumer Banking, Business Banking, and Financial Markets.

In the Consumer Banking segment, profit before tax was recorded at RM78.5 million, reflecting a decrease of RM3.7 million YoY. Net income saw an increase of RM97.5 million or 20.0% to RM585.1 million, driven primarily by a rise in net interest income by RM113.3 million offset by decrease in other operating income by RM15.7 million. Operating expenses increased by RM10.7 million or 3.0%, while the allowance for expected credit losses increased by RM90.5 million. Segment assets were recorded at RM31.1 billion.

For the Business Banking segment, comprising corporate, commercial, and SME banking, profit before tax rose to RM419.7 million, marking an increase of RM22.8 million or 5.7% YoY. Net income increased by RM51.0 million or 6.8% to RM796.2 million, driven by higher net interest income by RM40.2 million and higher other operating income by RM10.8 million. Operating expenses increased by RM39.7 million or 13.5%, while the allowance for expected credit losses decreased by RM11.5 million. Segment assets were recorded at RM32.0 billion.

In the Financial Markets segment, profit before tax reached RM265.5 million, up by RM 45.1 million or 20.5% YoY. Net income increased by RM47.0 million or 18.4%, primarily due to higher net interest income by RM21.3 million and higher other operating income by RM25.7 million. Operating expenses rose by RM1.6 million. Segment assets recorded at RM18.3 billion.

The Islamic Banking segment, which includes consumer banking, business banking, and financial markets, recorded a net profit after taxation of RM135.7 million, increased by RM18.6 million or 15.9% YoY. Net income increased by RM76.8 million or 23.8%. Net profit income increased by RM63.1 million, while other operating income increased by RM 13.7 million. Operating expenses increased by RM16.0 million or 12.1%. The allowance for expected credit losses increased by RM43.7 million. Total assets stood at RM18.3 billion.

**Current Quarter against Previous Year Corresponding Quarter (3QFY2025 vs 3QFY2024)**

The Group's profit after taxation of RM186.7 million for the quarter was RM9.8 million or 5.5% higher compared to the previous year corresponding quarter, mainly due to higher revenue offset with higher allowance for expected credit losses and operating expenses.

***Key Quarter-on-Quarter Performance Highlights***

- Net interest income recorded at RM494.5 million, higher by RM52.3 million or 11.8% mainly due to higher loan growth.
- NIM was at 2.45% (3QFY2024: 2.49%).
- Other operating income decreased by RM0.9 million or 1.3% mainly due to lower wealth management income and processing fees, offset by higher treasury and investment income.
- Total revenue stood at RM561.3 million, increased by RM51.4 million or 10.1%.
- Operating expenses increased by RM17.4 million or 7.0% mainly from higher establishment costs and marketing costs.
- Net credit cost was at 6.1 basis points (3QFY2024: 4.6 basis points).

### **B3 Comparison with Immediate Preceding Quarter (3QFY2025 vs 2QFY2025)**

Compared to the immediate preceding quarter, the Group's profit after taxation for the quarter stood at RM186.7 million, decreased by RM3.2 million or 1.7%, primarily attributed to lower other operating income and higher tax expenses, offset with lower allowance for expected credit losses.

#### *Key Quarter-on-Quarter Performance Highlights*

- Net interest income increased by RM3.3 million mainly from loans, advances and financing.
- The net interest margin (NIM) was recorded at 2.45% (2QFY2025: 2.49%).
- Other operating income decreased by RM47.7 million or 41.7%, primarily driven by lower treasury and investment income offset by higher credit card fee income.
- Total revenue stood at RM561.3 million, decreased by RM44.4 million or 7.3%.
- Operating expenses lower by RM8.4 million or 3.1%, mainly stemming from lower personnel costs, offset by higher establishment expenses and marketing expenses.
- The net credit cost was at 6.1 basis points (2QFY2025: 16.4 basis points).

### **B4 Prospect for the Current Financial Year**

For calendar year 2025, Malaysia's Ministry of Finance ("MOF") projects the country's gross domestic product ("GDP") growth to range between 4.5% and 5.5%.

We anticipate Malaysia's economic advancement will continue to be bolstered by sustained domestic demand and renewed governmental efforts to stimulate growth. However, we maintain a cautious stance regarding potential downside risks to growth stemming from external uncertainties.

The Group remains optimistic in maintaining its positive financial performance and remains committed to realising growth objectives under ACCELER8. In FY2025, our focus areas include:

- i. Continuing momentum in customer acquisition through the expansion of new-to-bank acquisition channels, leveraging digital platforms, strategic partnerships, increased productivity, and branch enhancements;
- ii. Deepening client wallet share post-customer acquisition by enhancing product and channel offerings for key target segments and sectors in both Consumer and Business Banking, with the aim of driving fee income. Additionally, we will seek to maximise cross-business unit collaboration to provide a more comprehensive customer experience; and
- iii. Strengthening Islamic banking propositions to drive incremental growth, with a focus on scaling up differentiated Islamic banking solutions by expanding unique Shariah-compliant and Value Based Intermediation propositions.

The Group aims to continue its growth momentum in FY2025 with strong integrated risk management practices, while strengthening its funding base. In addition, the Group will continue to invest in upgrading its IT infrastructure and digital capabilities to enable innovative propositions for its clients.

## **B5 Profit Forecast**

There was no profit forecast issued by the Group and the Bank.

## **B6 Taxation and Zakat**

	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b><u>GROUP</u></b>				
- Income tax	<b>80,611</b>	64,277	<b>197,166</b>	187,440
- Deferred tax	<b>(8,602)</b>	(4,220)	<b>(19,595)</b>	(20,243)
- (Over)/Under provision for taxation in prior financial year	<b>(821)</b>	548	<b>(821)</b>	548
	<b>71,188</b>	60,605	<b>176,750</b>	167,745
- Zakat	-	-	<b>(30)</b>	-
	<b>71,188</b>	60,605	<b>176,720</b>	167,745
<b><u>BANK</u></b>				
- Income tax	<b>58,758</b>	46,281	<b>150,739</b>	146,235
- Deferred tax	<b>(9,191)</b>	(1,175)	<b>(15,241)</b>	(18,353)
- Under provision for taxation in prior financial year	<b>4,603</b>	-	<b>4,603</b>	-
	<b>54,170</b>	45,106	<b>140,101</b>	127,882

The Bank's effective tax rate for the current financial period ended 31 December 2024 was lower than the current statutory tax rate of 24%, mainly due to an increase in income not subject to tax and overprovision of income tax expense in prior years.

## **B7 Status of Corporate Proposals**

There was no corporate proposal announced but not completed as at financial report date.



**B8 Deposits from Customers, Deposits and Placements of Banks and Other Financial Institutions and Debts Securities**

	<b>GROUP</b>		<b>BANK</b>	
	<b>31 December</b>	<b>31 March</b>	<b>31 December</b>	<b>31 March</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>(a) Deposits from customers</b>				
Fixed deposits, negotiable instruments of deposits and money market deposits:				
- One year or less (short term)	<b>37,356,149</b>	33,246,199	<b>27,332,095</b>	23,602,933
- More than one year (medium/long term)	<b>17,418</b>	286,909	<b>16,981</b>	28,143
	<b>37,373,567</b>	33,533,108	<b>27,349,076</b>	23,631,076
Others	<b>24,285,133</b>	23,864,387	<b>19,184,532</b>	18,895,393
	<b>61,658,700</b>	57,397,495	<b>46,533,608</b>	42,526,469
<b>(b) Deposits and placements of banks and other financial institutions</b>				
- One year or less (short term)	<b>143,587</b>	687,065	<b>138,752</b>	676,561
- More than one year (medium/long term)	<b>1,910,203</b>	1,367,992	<b>1,704,638</b>	1,189,433
	<b>2,053,790</b>	2,055,057	<b>1,843,390</b>	1,865,994
<b>(c) Subordinated obligations</b>				
Tier II Subordinated Medium Term Notes (unsecured)				
- One year or less (short term)	<b>402,379</b>	-	<b>402,274</b>	-
- More than one year (medium/long term)	<b>805,614</b>	1,219,416	<b>805,614</b>	1,219,224
Additional Tier 1 Capital Securities (unsecured)				
- More than one year (medium/long term)	<b>656,978</b>	352,502	<b>555,679</b>	252,460
	<b>1,864,971</b>	1,571,918	<b>1,763,567</b>	1,471,684

**B9 Derivative Financial Assets/(Liabilities)**

Derivative financial instruments measured at fair value together with their corresponding contract/notional amounts:

<b>GROUP/BANK</b>	<b>As at 31 December 2024 Fair value</b>			<b>As at 31 March 2024 Fair value</b>		
	<b>Contract/ notional amount RM'000</b>	<b>Assets RM'000</b>	<b>Liabilities RM'000</b>	<b>Contract/ notional amount RM'000</b>	<b>Assets RM'000</b>	<b>Liabilities RM'000</b>
<b><u>Trading derivatives</u></b>						
Foreign exchange contracts						
Currency forwards	4,243,032	42,759	(68,961)	4,932,844	70,605	(11,415)
- one year or less	3,978,658	42,759	(63,508)	4,361,350	55,115	(11,370)
- over one year to three years	255,422	-	(4,944)	495,914	14,452	(25)
- over three years	8,952	-	(509)	75,580	1,038	(20)
Currency swaps	13,643,880	96,355	(143,391)	11,466,692	40,603	(117,437)
- one year or less	13,389,662	92,981	(142,897)	10,930,264	40,597	(88,562)
- over one year to three years	254,218	3,374	(494)	491,525	6	(28,100)
- over three years	-	-	-	44,903	-	(775)
Currency spots						
- one year or less	173,378	459	(273)	291,108	320	(284)
Currency options						
- one year or less	906,089	1,453	(265)	722,091	1,397	(519)
	18,966,379	141,026	(212,890)	17,412,735	112,925	(129,655)
Interest rate related contracts						
Interest rate swaps	24,936,595	81,653	(115,302)	18,127,653	69,121	(120,690)
- one year or less	2,786,753	4,230	(7,417)	1,633,954	10,782	(4,973)
- over one year to three years	8,824,514	24,628	(48,320)	6,177,524	31,758	(29,413)
- over three years	13,325,328	52,795	(59,565)	10,316,175	26,581	(86,304)
Equity related contracts	340,507	328	(25,880)	453,389	989	(36,722)
- one year or less	250,507	328	(20,870)	311,349	910	(33,195)
- over one year to three years	90,000	-	(5,010)	142,040	79	(3,527)
<b>Total derivatives assets/(liabilities)</b>	<b>44,243,481</b>	<b>223,007</b>	<b>(354,072)</b>	<b>35,993,777</b>	<b>183,035</b>	<b>(287,067)</b>

**B9 Derivative Financial Assets/(Liabilities) (Contd.)**

- (i) The Group's and the Bank's derivative are subject to credit risk, market risk and liquidity risk as follow:

Credit Risk

Credit risk is the risk of financial loss resulting from the failure of the Group's borrowers or counterparties to fulfil their contractual obligations to repay their loans or settle commitments. Exposure to credit risk may be categorised as primary or secondary. This exposure is monitored on an on-going basis against predetermined counterparty limits. As at 31 December 2024, the amount of credit risk in the Group and the Bank, measured in terms of the cost to replace the profitable contracts, were RM223,007,000 (31 March 2024: RM183,035,000). This amount will increase or decrease over the life of the contracts, mainly as a function of maturity dates and market rates or prices.

Market Risk

Market Risk is the risk of loss of earnings arising from changes in interest rates, foreign exchange rates, equity prices, commodity prices and in their implied volatilities.

The Group has established a framework of approved risk policies, measurement methodologies and risk limits as approved by the Group Risk Management Committee to manage market risk. Market risk arising from the trading activities is controlled via position limits, loss limits, sensitivity limits and valuation via daily mark-to-market, where available.

Liquidity Risk

Liquidity risk is the inability of the Group and the Bank to meet financial commitments when due.

The Group's and the Bank's liquidity risk profile are managed using liquidity risk management strategies set in the Liquidity Risk Management Policy. Liquidity Risk Measures are monitored against approved threshold by Group Assets and Liabilities Management Committee and Group Risk Management Committee. A contingency funding plan is also established by the Group and the Bank as a forward-looking measure to ensure that liquidity risk can be addressed according to the degrees of key risk indicators, and which incorporates alternative funding strategies which are ready to be implemented on a timely basis to mitigate the impact of unforeseen adverse changes in liquidity in the market place.

- (ii) Cash Requirements of the Derivatives

Cash requirements of the derivatives may arise from margin requirements to post cash collateral with counterparties as the fair value moves beyond the agreed upon threshold limits in the counterparties' favour, or upon downgrade in the Group's and the Bank's credit ratings. As at 31 December 2024, the Group and the Bank had posted cash collateral of RM129,742,000 (31 March 2024: RM154,394,000) on their derivative contracts.

- (iii) Related Accounting Policies

Derivative financial instruments are initially recognised at fair value, which is normally zero or negligible at inception except for options and subsequently re-measured at their fair value. The fair value of options at inception is normally equivalent to the premium received (for options written) or paid (for options purchased). All derivatives are carried as assets when fair value is positive and as liabilities when fair value is negative. Changes in the fair value are recognised in the statement of comprehensive income.

Interest income and expenses associated with interest rate swaps are recognised over the life of the swap agreement as a component of investment income.

**B9 Derivative Financial Assets/(Liabilities) (Contd.)**

(iv) There have been no changes since the end of the previous financial year in respect of the following:

- (a) the types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts;
- (b) the risk management policies in place for mitigating and controlling the risks associated with these financial derivative contracts; and
- (c) the related accounting policies.

The credit risk, market risk and liquidity risk associated with the derivatives and the policies in place for mitigating or controlling the risks with these derivatives are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 March 2024.

**B10 Changes in Material Litigation**

The Group and the Bank do not have any material litigation which would materially and adversely affect the financial position of the Group and the Bank for the current financial period ended 31 December 2024.

**B11 Dividend Declared**

No dividend has been declared for the quarter under review.

**B12 Earnings Per Share**

**(a) Basic**

Basic earnings per share is calculated by dividing profit for the financial period attributable to equity holders of the Bank by the weighted average number of ordinary shares in issue during the financial period.

	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>31 December</b>	31 December	<b>31 December</b>	31 December
	<b>2024</b>	2023	<b>2024</b>	2023
<b><u>GROUP</u></b>				
Net profit for the financial period attributable to equity holders of the Bank (RM'000)	<b>186,673</b>	176,864	<b>553,233</b>	512,733
Weighted average numbers of ordinary shares in issue ('000)	<b>1,548,106</b>	1,548,106	<b>1,548,106</b>	1,548,106
Basic earnings per share (sen)	<b>12.1</b>	11.4	<b>35.7</b>	33.1

**B12 Earnings Per Share (Contd.)**

**(a) Basic (contd.)**

Basic earnings per share is calculated by dividing profit for the financial period attributable to equity holders of the Bank by the weighted average number of ordinary shares in issue during the financial period. (contd.)

	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>31 December</b>	31 December	<b>31 December</b>	31 December
	<b>2024</b>	2023	<b>2024</b>	2023
<b><u>BANK</u></b>				
Net profit for the financial period attributable to equity holders of the Bank (RM'000)	<b><u>166,782</u></b>	<u>132,140</u>	<b><u>512,337</u></b>	<u>440,230</u>
Weighted average numbers of ordinary shares in issue ('000)	<b><u>1,548,106</u></b>	<u>1,548,106</u>	<b><u>1,548,106</u></b>	<u>1,548,106</u>
Basic earnings per share (sen)	<b><u>10.8</u></b>	<u>8.5</u>	<b><u>33.1</u></b>	<u>28.4</u>

**(b) Diluted**

For the purpose of calculating diluted earnings per share, the profit for the financial period attributable to equity holders of the Bank and the weighted average number of ordinary shares in issue during the financial period have been adjusted for the dilutive effects of all potential ordinary shares (non-cumulative).

There were no dilutive potential ordinary shares outstanding as at 31 December 2024 and 31 December 2023 respectively. As a result, the dilutive earnings per share was equal to basic earnings per share for the financial period ended 31 December 2024 and 31 December 2023.

**By Order of the Board**

**LEE WEI YEN (MAICSA 7001798) (SSM PC No. 202008002080)**  
Group Company Secretary  
Kuala Lumpur  
27 February 2025