



Business Credit Card Fast Cash Terms & Conditions



ALLIANCE BANK



Alliance Bank Malaysia Berhad (88103-W)

Fast Cash Programme Terms & Conditions

1. The Fast Cash Programme (called “Fast Cash”) is open to all existing Alliance Bank Business Credit Card Member (“Members”, also refer as the Company).
2. Fast Cash is made available by Alliance Bank Malaysia Berhad (“Alliance Bank”) to all Members subject to the Terms and Conditions herein.
3. The following shall not be eligible for Fast Cash:
 - (i) Members or Cardmembers whose account(s) are terminated within the Programme Period;
 - (ii) Any accounts held with Alliance Bank that are deemed to be delinquent or unsatisfactorily conducted;
 - (iii) Persons who are or become insane, deceased, insolvent or have legal proceedings of any nature instituted against them;
 - (iv) Any other Customers as Alliance Bank may decide to exclude at its sole and absolute discretion with prior notice and without furnishing any reason(s).
4. All applications for Fast Cash are subject to the approval of Alliance Bank in its absolute discretion. Alliance Bank reserves the right to reject any application without having to give a reason thereof.
5. Members are required to nominate a nominee Cardmember from the same Business Credit Card Account to receive the Fast Cash amount as stipulated on the application form. The Authorised Signatory(ies) shall authorise Alliance Bank to deduct the said amount from the Business Credit Card of the nominee Cardmember as stated on the form and credit the said amount into the current or savings account of the same nominee.
6. Fast Cash allows the Members to draw up to 50% of the Cardmember's total available credit limit (subject to Alliance Bank's approval). All Fast Cash amount should be in multiple of hundreds.
7. Upon approval of the Fast Cash application(s), the Fast Cash amount will be disbursed in either one of the following modes:
 - (i) Internal transfer to Cardmember's Current or Savings account maintained with Alliance Bank; or
 - (ii) Inter Bank Giro (GIRO) transfer to the Cardmember's Current or Savings Account maintained with any other licensed bank in Malaysia of the Cardmember's choice.
8. The Fast Cash amount disbursed can only be credited into an account under the Cardmember's sole name/company, as stated on the Fast Cash form. Disbursement of such Fast Cash amount to joint account or 3rd party account other than the nominee Cardmember stipulated on the form is not allowed.
9. Upon approval of the Fast Cash application(s) and disbursement of the Fast Cash amount to the Cardmember, the Fast Cash amount thereon for the Fast Cash Period as hereinafter defined, shall be deducted from the Cardmember's existing Business Credit Card limit.
10. The minimum amount of Fast Cash withdrawal is RM1,000 for the Plan 1: 6-month, Plan 2: 12-month and Plan 3: 18-month. The maximum total amount of Fast Cash withdrawal allowable is RM99,900 per transaction. The minimum and maximum amount for Fast Cash is subject to Alliance Bank's sole and absolute discretion and may be varied by Alliance Bank from time to time with prior notice.

11. Alliance Bank will debit the Cardmember's Business Credit Card with the following amount as up-front interest charges:

Type of Plan	Up-front interest charge (% of the approved Fast Cash amount)
Plan 1: 6-month	3.99%
Plan 2: 12-month	6.99% p.a.
Plan 3: 18-month	6.99% p.a.

12. Cash Back will not be awarded for the Fast Cash Programme.

13. The Fast Cash monthly instalment ("Fast Cash Monthly Instalment") is the total approved Fast Cash amount together with the up-front interest charges divided by 6 (six) months for the Plan 1, 12 (twelve) months for the Plan 2 or 18 (eighteen) months for the Plan 3 (the "Fast Cash Period"). In the event of any delay or failure to pay the Fast Cash Monthly Instalment, the terms of the Alliance Bank Business Credit Cards Agreement shall apply to the Fast Cash Monthly Instalment as if the amount was a charge from a normal transaction.
14. For each approved Fast Cash application under Plan 1: 6-month, Plan 2: 12-month and Plan 3: 18-month, a new Fast Cash account ("Fast Cash Account") will be opened. The existing credit limit assigned for the Cardmember's card will be shared with the Fast Cash Account and all other nominee cards issued.
15. When a new Fast Cash Account is opened, a separate statement will be sent to the Cardmember and Cardmember is required to pay the monthly instalments via the newly opened Fast Cash Account, and not to the Business Credit Cards account for the purpose of servicing their monthly Fast Cash Monthly Instalments.
16. All applications received must be duly completed, signed and sent to us via post, fax, electronic mail or any other method as may be prescribed by Alliance Bank from time to time at its sole and absolute discretion.
17. The authorised signatories on the Fast Cash application form serves as an acceptance by the Member on the terms and conditions of Alliance Bank Fast Cash Programme and the Alliance Bank Business Credit Cards Agreement. Alliance Bank reserves the right at its absolute discretion to reject the application without giving any reason thereof.
18. Alliance Bank reserves the right to terminate the Member's Fast Cash facility with prior notice to Member/Cardmember.
19. The Member may apply more than or one application for the Fast Cash facility subject to the Member's eligibility for the facility and all other terms & conditions contained herein.
20. If it becomes more expensive for Alliance Bank to maintain the Fast Cash Programme by reason of:
 - (i) Any change in law or regulations which gives rise to new or additional taxes, higher reserve requirement or similar acts; or
 - (ii) A significant change in the monetary situation or economic environment,Member agrees to bear such additional cost for maintaining Fast Cash. For this purpose, Alliance Bank may either bill the Cardmembers and/or Member for the additional costs or correspondingly adjust the amount of the Fast Cash monthly instalment before the Fast Cash tenure expires.
21. On default of payment on any monies due under the Member's Business Credit Card account or Cardmember's Business Credit Card or breach of any provisions of the Alliance Bank Business Credit Card Agreement or any of these Terms and Conditions by the Cardmember and/or Member or cancellation of Alliance Bank Business Credit Card or termination of the Cardmember and/or Member's Business Credit Card account for whatever reason or any default, delay or failure to pay any of the Fast Cash Monthly Instalments, all outstanding instalments or balance of monies owing under the Fast Cash shall immediately become due and payable by the Cardmember and shall at the absolute discretion of Alliance Bank be charged to the Cardmember's Business Credit Card whereupon the Alliance Bank Business Credit Card, Alliance Bank Business Credit Card Agreement shall apply to all the said instalments or balance. The Member will be liable for all the outstanding amount due including applicable interest charges, should Cardmember fail to pay.
22. No Exit Fee (the "Exit Fee") will be charged if the eligible Cardmember terminates and/or discontinues with the Programme within the Promotional Period of 6, 12 or 18 months plan. Upon early termination or in the event Cardmember cancels the Card, the total outstanding principal balance will immediately become due. The prevailing finance charge of 18% p.a. shall be levied on the total outstanding principal balance from the due date until the date of full settlement.

23. Cardmember shall make full payment of the Fast Cash monthly instalments due. No additional interest will be imposed if the monthly instalment amount is paid in full on the payment due date. In the event of cardmember fails to pay the full monthly instalment due as specified in the statement or if the payment is not received by the Bank in full, then the prevailing finance charge of 18% pa shall be levied.
24. In accordance with the Alliance Bank Business Credit Cards Agreement, in the event the specified minimum payment of the current balance is not received in full by the payment due date, the applicable late payment charges and finance charges shall be levied on the unpaid amount which includes the Fast Cash monthly installment or part thereof.
25. The Terms and Conditions herein are in addition to and without prejudice to the Terms and Conditions stated in the Alliance Bank VISA/MasterCard Member Agreement.
26. All information is correct at the time of printing.
27. Alliance Bank may at its sole and absolute discretion to amend the Terms and Conditions herein from time to time by giving 21 days notice in advance to the Member or Cardmember and the duly amended Terms and Conditions shall become effective on the date specified by Alliance Bank.
28. Save and unless caused by Alliance Bank's own willful default or negligence, Alliance Bank shall not be responsible nor liable in respect of any claims, loss and/or damage of whatsoever nature and howsoever arising or suffered by Cardmember resulting directly or indirectly from this Fast Cash.
29. The Terms and Conditions herein shall be governed by and be construed in accordance with the laws of Malaysia.

Ref: Oct 2016